

Illinois Department of Revenue  
2008 Form IL-1040

tax.illinois.gov

Individual Income Tax Return

or for fiscal year ending \_\_\_/09

Do not write above this line.

Step 1: Personal Information

BARACK H. OBAMA  
MICHELLE L. OBAMA  
C/O WINEBERG SOLHEIM ET AL, 180 N LASALL  
CHICAGO, IL 60601

C Filing status (see instructions)

Single or head of household  Married filing jointly  Married filing separately  Widowed

Step 2: Income

1 Federal adjusted gross income from your U.S. 1040, Line 37; U.S. 1040A, Line 21; or U.S. 1040EZ, Line 4. 1 2,656,902.  
2 Federally tax-exempt interest and dividend income from your U.S. 1040 or 1040A, Line 8b; or U.S. 1040EZ. 2 2,936.  
3 Other additions to your income. Attach Schedule M. 3 \_\_\_\_\_  
4 Total income. Add Lines 1 through 3. 4 2,659,838.

Step 3: Base Income

5 Income received from Social Security benefits and certain retirement plans if included in Line 1. Attach federal page 1. 5 \_\_\_\_\_  
6 Illinois Income Tax overpayment included in U.S. 1040, Line 10. 6 7,991.  
7 Other subtractions to your income. Attach Schedule M. 7 18,352.  
Check if Line 7 includes any amount from Schedule 1299-C.   
8 Add Lines 5, 6, and 7. This is the total of your subtractions. 8 26,343.  
9 Illinois base income. Subtract Line 8 from Line 4. 9 2,633,495.

Step 4: Exemptions

10 a Number of exemptions from your federal return. 4 x\$ 2,000 a 8,000.  
b If someone else claimed or could have claimed you or your spouse as a dependent on their return, see instructions to figure the number to write here. \_\_\_\_\_ x \$2,000 b \_\_\_\_\_  
c Check if 65 or older:  You +  Spouse = \_\_\_\_\_ x \$1,000 c \_\_\_\_\_  
d Check if legally blind:  You +  Spouse = \_\_\_\_\_ x \$1,000 d \_\_\_\_\_  
Exemption allowance. Add Lines a through d. 10 8,000.

Step 5: Net Income

11 Residents Only: Net income. Subtract Line 10 from Line 9. Skip Line 12. 11 2,625,495.  
12 Nonresidents and part-year residents Only:  
Check the box that applies to you during 2008  Nonresident  Part-year resident, and write the Illinois base income from Sch. NR. Attach Sch. NR. 12 \_\_\_\_\_

Step 6: Tax

13 Residents: Multiply Line 11 by 3% (.03). Write the result here.  
Nonresidents and part-year residents: Write the tax before recapture of investment credits from Schedule NR. 13 78,765.  
14 Recapture of investment tax credits. Attach Schedule 4255. 14 \_\_\_\_\_  
15 Total tax. Add Lines 13 and 14. This amount may not be less than zero. 15 78,765.

BARACK H. & MICHELLE L. OBAMA

16 Total tax amount from Page 1, Line 15

16 78,765.

Step 7: Nonrefundable Credits

17 Income tax paid to another state while an Illinois resident. Attach Schedule CR and other states' returns.

17 \_\_\_\_\_

New-Complete Schedule ICR

18 Property tax and K-12 education expense credit amount from Schedule ICR. Attach Schedule ICR.

18 1,612.

19 Credit amount from Schedule 1299-C. Attach Schedule 1299-C.

19 \_\_\_\_\_

20 Add Lines 17, 18, and 19. This is the total of your credits. This amount may not exceed the tax amount on Line 16.

20 1,612.

21 Tax after nonrefundable credits. Subtract Line 20 from Line 16.

21 77,153.

Step 8: Payments and Refundable Credit

22 Illinois Income Tax withheld. Attach W-2 and 1099 forms.

22 5,892.

23 Estimated payments from Forms IL-505-I and IL-1040-ES, including overpayment applied from Line 31 of your 2007 return.

23 71,991.

New-See instructions

24 Pass-through entity tax payments. Attach Schedule K-1-P or K-1-T.

24 \_\_\_\_\_

New-Complete Schedule ICR

25 Earned Income Credit from Schedule ICR. Attach Schedule ICR.

25 \_\_\_\_\_

26 Total payments and refundable credit. Add Lines 22 through 25.

26 77,883.

Step 9: Overpayment or Underpayment

27 Overpayment. If Line 26 is greater than Line 21, subtract Line 21 from Line 26.

27 730.

28 Underpayment. If Line 21 is greater than Line 26, subtract Line 26 from Line 21.

28 \_\_\_\_\_

Step 10: Underpayment of Estimated Tax Penalty and Donations

29 Late payment penalty for underpayment of estimated tax.

29 \_\_\_\_\_

a Check if at least two-thirds of your federal gross income is from farming.

b Check if you or your spouse are 65 or older and permanently living in a nursing home.

c Check if your income was not received evenly during the year and you annualized your income on Form IL-2210, otherwise we will figure this penalty for you. Attach Form IL-2210.

MAKE "GIVING" EASY!

30 You can make voluntary charitable donations to many worthy causes using this form. It's easy - just complete Schedule G and enter the donation amount here. Attach Schedule G.

30 \_\_\_\_\_

31 Total penalty and donations. Add Lines 29 and 30.

31 \_\_\_\_\_

Step 11: Refund or Amount You Owe

32 If you have an overpayment on Line 27 and this amount is greater than Line 31, subtract Line 31 from Line 27. This is your remaining overpayment.

32 730.

33 Amount from Line 32 you want refunded to you.

33 0.

34 Complete to direct deposit your refund.

Direct Deposit

Routing number \_\_\_\_\_  Checking or  Savings  
Account number \_\_\_\_\_

35 Subtract Line 33 from Line 32. This amount will be applied to your 2009 estimated tax.

35 730.

See instructions for payment options.

36 If you have an underpayment on Line 28, add Lines 28 and 31. Or

If you have an overpayment on Line 27 and this amount is less than Line 31, subtract Line 27 from Line 31. This is the amount you owe.

36 \_\_\_\_\_

Step 12: Sign and Date

Under penalties of perjury, I state that I have examined this return, and, to the best of my knowledge, it is true, correct, and complete.

Sign here

*[Signature]* 4/12/09  
Your signature Date

Daytime phone number

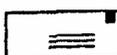
312/372-0440

*[Signature]* 4/12/09  
Your spouse's signature Date

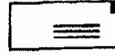
36-2700600  
Preparer's FEIN, SSN, or PTIN

*[Signature]*  
Paid preparer's signature

Preparer's phone number



If no payment enclosed, mail to:  
ILLINOIS DEPARTMENT OF REVENUE  
PO BOX 1040  
GALESBURG IL 61402-1040



If payment enclosed, mail to:  
ILLINOIS DEPARTMENT OF REVENUE  
SPRINGFIELD IL 62728-0001

849002  
01-29-09

ID: 2BX

Illinois Department of Revenue  
**Schedule ICR**  
Attach to your Form IL-1040

**Illinois Credits**

12 / 2008  
Tax year ending  
IL Attachment No. 23

**Read this information first**

Complete this schedule only if you are eligible for the

- Illinois Property Tax Credit
- K-12 Education Expense Credit
- Earned Income Credit (EIC)

- You must complete IL-1040 through Line 16 and Schedule CR, if applicable, before completing this schedule.
- The total amount of Illinois Property Tax Credit and K-12 Education Expense Credit cannot exceed tax. Only the Earned Income Credit may exceed tax.

**Step 1: Provide the following information**

BARACK H. & MICHELLE L. OBAMA

Your name as shown on your Form IL-1040

\_\_\_\_\_  
Your Social Security number

**Step 2: Figure your nonrefundable credit**

- |   |   |                |
|---|---|----------------|
| 1 Write the amount of tax from your IL-1040, Line 16.                                 | 1 | <u>78,765.</u> |
| 2 Write the amount of credit for tax paid to other states from your IL-1040, Line 17. | 2 | _____          |
| 3 Subtract Line 2 from Line 1.  | 3 | <u>78,765.</u> |

**Section A - Illinois Property Tax Credit**

- |  |    |                |
|--|----|----------------|
| 4 a Write the total amount of Illinois Property Tax paid during the tax year for the real estate that includes your principal residence.                             | 4a | <u>22,233.</u> |
| b Write the portion of your tax bill that is deductible as a business expense on U.S. income tax forms or schedules, even if you did not take the federal deduction. | 4b | _____          |
| c Subtract Line 4b from Line 4a.   | 4c | <u>22,233.</u> |
| d Multiply Line 4c by 5% (.05).  | 4d | <u>1,112.</u>  |
| 5 Compare Lines 3 and 4d, and write the lesser amount here.  | 5  | <u>1,112.</u>  |
| 6 Subtract Line 5 from Line 3.   | 6  | <u>77,653.</u> |

**Section B - K-12 Education Expense Credit**

**Note** You must attach the receipt you received from your students' school or complete the **K-12 Education Expense Credit Worksheet** on page 2 of this schedule.

- |  |    |                |
|--|----|----------------|
| 7 a Write the total amount of K-12 education expenses from the receipt you received from your students' school or Line 13 of the worksheet on page 2 of this schedule. | 7a | <u>47,488.</u> |
| b You may not take a credit for the first \$250 paid.  | 7b | <u>250.00</u>  |
| c Subtract Line 7b from Line 7a. If the result is negative, enter "zero."  | 7c | <u>47,238.</u> |
| d Multiply Line 7c by 25% (.25). Compare the result and \$500, and write the lesser amount here.   | 7d | <u>500.</u>    |
| 8 Compare Lines 6 and 7d, and write the lesser amount here.  | 8  | <u>500.</u>    |

**Section C - Total nonrefundable credit**

- |  |   |               |
|--|---|---------------|
| 9 Add Lines 5 and 8. This is your nonrefundable credit amount. Write this amount on Form IL-1040, Line 18. | 9 | <u>1,612.</u> |
|--|---|---------------|

# Schedule ICR - Page 2

## Step 3: Figure your refundable credit Earned Income Credit

- 10 a Write the amount of federal EIC as shown on your U.S. 1040, Line 64a; U.S. 1040A, Line 40a; or U.S. 1040EZ, Line 8a. 10a \_\_\_\_\_
- b Multiply the amount on Line 10a by 5% (.05). 10b \_\_\_\_\_
- c **Illinois residents:** Write 1.0.  
**Nonresidents and part-year residents:** Write the decimal from Schedule-NR, Line 48. 10c \_\_\_\_\_
- d Multiply Line 10b by the decimal on Line 10c. 10d \_\_\_\_\_
- 11 Write the amount from Line 10d here. This is your Illinois Earned Income Credit. Write this amount on Form IL-1040, Line 25. → 11 \_\_\_\_\_

## Section B Continued - K-12 Education Expense Credit Worksheet (continued from Step 2, Section B)

**Note** Complete only if you did not receive a receipt from your student's school.

12 Complete the following information for each of your qualifying students. If a student attended more than one qualifying school during the calendar year, please list separately. If you need more space, attach a separate piece of paper following this format.

	A Student's name	B Social Security number	C Grade (K-12 only)	D School name (IL K-12 schools only or write "home school," if applicable)	E School city (IL cities only)	F Total tuition, book/lab fees
a	MALIA A OBAMA		5	UNIVERSITY OF CHIC	CHICAGO	24,317.
b	NATASHA M OBAMA		2	UNIVERSITY OF CHIC	CHICAGO	23,171.
c						
d						
e						
f						
g						
h						
i						
j						

- 13 Add the amounts in Column F for Lines 12a through 12j (and the amounts from Column F of any additional pages you attached). This is the total amount of your qualified education expenses for this year. Write this amount here and on Step 2, Line 7a of this schedule. → 13 47,488.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-4553

Read this information first

Complete this schedule if you are required to add certain income on Form IL-1040, Line 3, or if you are entitled to take subtractions on Form IL-1040, Line 7.

Note If you are required to complete Schedule 1299-C, Schedule F, or Form IL-4562, you must do so before you complete this schedule.

Step 1: Provide the following information

BARACK H. & MICHELLE L. OBAMA

Your name as shown on Form IL-1040.

Your Social Security number.

Step 2: Figure your additions for Form IL-1040, Line 3

Write the amount of

- 1 Your child's federally tax-exempt interest and dividend income as reported on U.S. Form 8814
2 Distributive share of additions you received from a partnership, S corporation, trust, or estate.
3 Withdrawals you made from your Medical Care Savings Account, and the interest earned, if not included in your adjusted gross income
4 Loyds plan of operations loss, if reported on your behalf on Form IL-1023-C and included in your adjusted gross income
5 Earnings distributed in 2008 from IRC Section 529 college savings and tuition programs if not included in your adjusted gross income
6 Illinois special depreciation addition amount from Form IL-4562, Step 2, Line 4.
7 Business expense recapture (nonresidents only)
8 Recapture of deductions for contributions to Illinois college savings plans transferred to an out-of-state plan
9 Other income - Identify each item
10 Add Lines 1 through 9. Write the amount here and on Form IL-1040, Line 3.

Step 3: Figure your subtractions for Form IL-1040, Line 7

Write the amount of

- 11 Contributions made in 2008 to the following college savings plans
a "Bright Start" College Savings Pool
b "College Illinois" Prepaid Tuition Program
c "Bright Directions" College Savings Pool
12 Distributive share of subtractions from a partnership, S corporation, trust, or estate.
13 Restoration of amounts held under claim of right under Internal Revenue Code, Section 1341
14 Contributions to a job training project
15 Expenses related to federal credits or federally tax-exempt income
16 Interest earned on investments through the Home Ownership Made Easy Program
17 Illinois special depreciation subtraction amount from Form IL-4562, Step 3, Line 10.
18 Add Lines 11a through 17 and write the amount here and on Page 2, Line 19.

**BARACK H. & MICHELLE L. OBAMA**

**Step 3: Continued**

- 19 Write the amount from Page 1, Line 18. 19 \_\_\_\_\_
  
- Write the following only if included in Form IL-1040, Lines 1, 2, or 3:
  
- 20 Military pay earned. **Attach** military W-2. 20 \_\_\_\_\_
- 21 U.S. Treasury bonds, bills, notes, savings bonds, and U.S. agency interest from U.S. 1040, Schedule B, or U.S. 1040A, Schedule 1 **SEE STATEMENT 2** 21 18,352.
- 22 August 1, 1969, valuation limitation amount from your Schedule F, Line 17. **Attach** Schedule F and required federal forms. 22 \_\_\_\_\_
- 23 Enterprise or river edge redevelopment zone and high impact business dividend subtraction amount from your Schedule 1299-C, Step 2, Line 7. **Attach** Schedule 1299-C. 23 \_\_\_\_\_
- 24 Recovery of items previously deducted on U.S. 1040, Schedule A (including refunds of any state and local income taxes, other than Illinois). **Attach** a copy of U.S. 1040, Page 1, and required federal forms. 24 \_\_\_\_\_
- 25 Ridesharing money and other benefits 25 \_\_\_\_\_
- 26 Payment of life insurance, endowment, or annuity benefits received 26 \_\_\_\_\_
- 27 Your employer's contributions made on your behalf to an account established under the Medical Care Savings Account Act and the interest earned 27 \_\_\_\_\_
- 28 Lloyds plan of operations income if reported on your behalf on Form IL-1023-C 28 \_\_\_\_\_
- 29 Income earned by certain trust accounts established under the Illinois Pre-Need Cemetery Sales Act 29 \_\_\_\_\_
- 30 Education loan repayments made for primary care physicians who agree to practice in designated shortage areas under the Family Practice Residency Act 30 \_\_\_\_\_
- 31 Reparations or other amounts received as a victim of persecution by Nazi Germany 31 \_\_\_\_\_
- 32 Interest on the following tax-exempt obligations of Illinois state and local government. Do not include interest you received indirectly through owning shares in a mutual fund.
  - a Illinois Housing Development Authority bonds and notes (except housing-related commercial facilities bonds and notes) 32a \_\_\_\_\_
  - b Export Development Act of 1983 bonds 32b \_\_\_\_\_
  - c Illinois Development Finance Authority bonds, notes, and other evidence of obligation (venture fund and infrastructure bonds only) 32c \_\_\_\_\_
  - d Quad Cities Regional Economic Development Authority bonds and notes (if declared to be exempt from taxation by the Authority) 32d \_\_\_\_\_
  - e College Savings bonds 32e \_\_\_\_\_
  - f Illinois Sports Facilities Authority bonds 32f \_\_\_\_\_
  - g Higher Education Student Assistance Act bonds 32g \_\_\_\_\_
  - h Illinois Development Finance Authority bonds issued under the Illinois Development Finance Authority Act, Sections 7.80 through 7.87 32h \_\_\_\_\_
  - i Rural Bond Bank Act bonds and notes 32i \_\_\_\_\_
  - j Illinois Development Finance Authority bonds issued under the Asbestos Abatement Finance Act 32j \_\_\_\_\_
  - k Quad Cities Interstate Metropolitan Authority bonds 32k \_\_\_\_\_
  - l Southwestern Illinois Development Authority bonds 32l \_\_\_\_\_
  - m Illinois Finance Authority bonds issued under the Illinois Finance Authority Act, Sections 820.60 and 825.55 or the Asbestos Abatement Finance Act 32m \_\_\_\_\_
- 33 Interest on the following non-U.S. government bonds.
  - a Bonds issued by the government of Guam 33a \_\_\_\_\_
  - b Bonds issued by the government of Puerto Rico 33b \_\_\_\_\_
  - c Bonds issued by the government of the Virgin Islands 33c \_\_\_\_\_
  - d Bonds issued by the government of American Samoa 33d \_\_\_\_\_
  - e Bonds issued by the government of the Northern Mariana Islands 33e \_\_\_\_\_
  - f Mutual mortgage insurance fund bonds 33f \_\_\_\_\_
- 34 Amount of your child's interest from U.S. Treasury and U.S. agency obligations or from sources in Line 32 or 33 as reported on U.S. Form 8814 34 \_\_\_\_\_
- 35 Railroad unemployment income 35 \_\_\_\_\_
- 36 Add Lines 19 through 35. Write the amount here and on Form IL-1040, Line 7. 36 18,352.

This form is authorized as outlined by the Illinois Income Tax Act. Disclosure of this information is REQUIRED. Failure to provide information could result in a penalty. This form has been approved by the Forms Management Center. IL-492-4425



**Step 4: Figure your late-payment penalty**

Use Penalty Worksheet 1 to figure your late-payment penalty for unpaid tax.  
 Use Penalty Worksheet 2 to figure your late-payment penalty for underpayment of estimated tax.

**Note** You must follow the instructions in order to properly complete the penalty worksheets.

**Penalty rates**

Number of days late	Penalty rate
1 - 30	.02
31 or more	.10

**Penalty Worksheet 1 - Late-payment penalty for unpaid tax**

19 Write the amount and the date of any payment you made on or after April 16, 2009. See instructions.

Amount	Date paid
a _____	_____
b _____	_____

20 Write the amount from Line 18 on the first line of Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Return April 15, 2009	_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____	_____

21 Add Column I. This is your late-payment penalty for unpaid tax.  
 Write the total amount here and on Line 28.

21 \_\_\_\_\_

**Note** You may apply any remaining overpayment in Column E above to any underpayment when figuring the Penalty Worksheet 2.

**Penalty Worksheet 2 - Late-payment penalty for underpayment of estimated tax**

**Note** If you paid the required amount from Line 13 by the payment due date for each quarter, do not complete this worksheet.

22 Write the amount and the date of each estimated income tax payment you made. See instructions.

Estimated Income Tax Payments					
Amount	Date paid	Amount	Date paid	Amount	Date paid
a 32,000.	05/27/08	c 30,000.	12/08/08	e _____	_____
b 2,000.	08/25/08	d _____	_____	f _____	_____

23 Write the unpaid amounts from Line 13, Quarters 1 through 4, on the first line of the appropriate quarters in Column C below.

A	B	C	D	E	F	G	H	I
Period	Due date	Unpaid amount	Payment applied	Balance due (Col. C - Col. D)	Payment date	Number of days late	Penalty rate (See above)	Penalty
Qtr 1 April 15, 2008	_____	_____	_____	_____	_____	_____	_____	_____
Qtr 2 June 16, 2008	_____	23,783.	_____	23,783.	06/16/08	_____	_____	_____
	_____	23,783.	32,000.	-8,217.	06/16/08	_____	_____	_____
Qtr 3 Sept. 15, 2008	_____	8,040.	_____	8,040.	09/15/08	_____	_____	_____
	_____	8,040.	8,217.	-177.	09/15/08	_____	_____	_____
Qtr 4 Jan. 15, 2009	SEE STATEMENT 3	_____	_____	_____	_____	_____	_____	_____

24 Add Column I, Quarters 1 through 4. This is your late-payment penalty for underpayment of estimated tax.

Write the total amount here and on your Form IL-1040, Line 29.

24 0.

**Step 5: Figure your late-filing penalty and the amount you owe**

**NOTE** Figure your late-filing penalty only if

- you are filing your tax return after October 15, 2009; and
- your tax was not paid by April 15, 2009.

**Figure your late-filing penalty.**

25	Write the amount from Form IL-1040, Line 16, minus any timely payments and credits.	25	_____
26	Multiply the amount on Line 25 by 2% (.02).	26	_____
27	Write the lesser of Line 26 or \$250. This is your late-filing penalty.	27	_____

**Figure the amount you owe.**

28	Write any late-payment penalty for unpaid tax from Line 21.	28	_____
29	Write any late-filing penalty from Line 27.	29	_____
30	If you have an overpayment on Form IL-1040, Line 32, write that amount as a <negative number>. If you have an amount due on Form IL-1040, Line 36, write that amount as a positive number.	30	_____
31	Add Lines 28 through 30. If the result is a negative number, this is the amount you are overpaid (before any amount applied to next year's estimated tax). If the result is a positive number, this is the amount you owe. See Form IL-1040 instructions for your payment options.	31	_____

**Step 6: Complete the annualization worksheet for Step 2, Line 9**

Complete this worksheet only if your income was not received evenly throughout the year and you choose to annualize your income. Complete Lines 32 through 48 of one column before going to the next, beginning with Column A.

	A	B	C	D		
	January 1, 2008 to March 31, 2008	January 1, 2008 to May 31, 2008	January 1, 2008 to August 31, 2008	January 1, 2008 to December 31, 2008		
32	Write your Illinois base income for each period. See instructions.	32	224,306.	1,388,143.	1,497,374.	2,633,495.
33	Annualization factors.	33	4	2.4	1.5	1
34	Multiply Line 32 by Line 33. This is your annualized income.	34	897,224.	3,331,543.	2,246,061.	2,633,495.
35	Exemptions. See instructions.	35	8,000.	8,000.	8,000.	8,000.
36	Subtract Line 35 from Line 34. This is your Illinois net income.	36	889,224.	3,323,543.	2,238,061.	2,625,495.
37	Multiply Line 36 by 3% (.03).	37	26,677.	99,706.	67,142.	78,765.
38	For each period, write the amount you wrote on Line 2, Column A.	38	1,612.	1,612.	1,612.	1,612.
39	Subtract Line 38 from Line 37.	39	25,065.	98,094.	65,530.	77,153.
40	Applicable percentage.	40	22.5% (.225)	45% (.450)	67.5% (.675)	90% (.900)
41	Multiply Line 39 by Line 40. This is your annualized installment.	41	5,640.	44,142.	44,233.	69,438.
42	Add the amounts on Line 48 of each of the preceding columns and write the total here.	42	Skip this line for Column A.	5,640.	34,720.	44,233.
43	Subtract Line 42 from Line 41. If less than zero, write "0."	43	5,640.	38,502.	9,513.	25,205.
44	Write the amount from Line 8 in each column.	44	17,360.	17,360.	17,360.	17,358.
45	Write the amount from Line 47 of the preceding column.	45	Skip this line for Column A.	11,720.	17,360.	7,847.
46	Add Lines 44 and 45.	46	17,360.	29,080.	17,360.	25,205.
47	If Line 46 is greater than Line 43, subtract Line 43 from Line 46. Otherwise, write "0."	47	11,720.	0.	7,847.	Skip this line for Column D.
48	Write the lesser of Line 43 or Line 46 here and on Line 9. This is your required installment.	48	5,640.	29,080.	9,513.	25,205.

BARACK H. & MICHELLE L. OBAMA

IL-SCHEDULE M U.S. GOVERNMENT OBLIGATIONS STATEMENT 2

DESCRIPTION	AMOUNT
NORTHERN TRUST SECURITIES US GOVT INTEREST	18,352.00
TOTAL TO FORM IL-SCHEDULE M, LINE 21	18,352.00

IL-2210 QUARTER 4 UNDERPAYMENT PENALTY CALCULATION STATEMENT 3

UNPAID AMOUNT	PAYMENT APPLIED	BALANCE DUE	PAYMENT DATE	NUMBER OF DAYS LATE	PENALTY RATE	PENALTY
23,732.		23,732.	01/15/09			
23,732.	177.	23,555.	01/15/09			
23,555.	2,000.	21,555.	01/15/09			
21,555.	30,000.	-8,445.	01/15/09			

Name(s) shown on Form 1040. Do not enter name and social security number if shown on page 1.

Your social security number

**BARACK H. & MICHELLE L. OBAMA**

**Schedule B - Interest and Ordinary Dividends**

Attachment Sequence No. **08**

**Part I  
Interest**

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

**JP MORGAN**

**NORTHERN TRUST BANK**

**NORTHERN TRUST SECURITIES US GOVT INTEREST**

**NORTHERN TRUST SECURITIES**

Amount

266.

272.

18,352.

2,936.

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

**SUBTOTAL FOR LINE 1**

21,826.

**TAX-EXEMPT INTEREST**

**SEE STATEMENT 4**

-2,936.

2 Add the amounts on line 1

18,890.

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.

Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040, line 8a ▶

18,890.

Note. If line 4 is over \$1,500, you must complete Part III.

Amount

**Part II  
Ordinary  
Dividends**

5 List name of payer ▶

**NORTHERN TRUST SECURITIES**

26,558.

Note: If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

6 Add the amounts on line 5. Enter the total here and on Form 1040, line 9a ▶

26,558.

Note. If line 6 is over \$1,500, you must complete Part III.

**Part III  
Foreign  
Accounts  
and  
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; or (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes No

7a At any time during 2008, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TD F 90-22.1

X

b If "Yes," enter the name of the foreign country ▶

8 During 2008, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

If "Yes," you may have to file Form 3520. See page B-2

X

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11-11-08

BARACK H. & MICHELLE L. OBAMA

SCHEDULE B	TAX-EXEMPT INTEREST	STATEMENT 4
NAME OF PAYER	AMOUNT	
NORTHERN TRUST SECURITIES	2,936.	
TOTAL TAX-EXEMPT INTEREST TO SCHEDULE B, LINE 1	2,936.	