

Perhach, William

From: hsills [hsills@starpower.net]
Sent: Wednesday, June 09, 2004 2:35 PM
To: tgrove@oppd.com; Swaney, Katie (TALENT); SVoyles@csu.org; Spooner, Brad; Segner, Sharon (Alexander); Schryver, David; Scholes, Dallas (Enzi); sasmith@cps-satx.com; ryan_jackson@epw.senate.gov; RSKIZER@santeecooper.com; roger.duncan@austinenergy.com; Roger Fontes; Robert Talley; rmeyer@amp-ohio.org; rebecca.hyder@mail.house.gov; Rainey, Bob; Rae Cronmiller (E-mail); Quin Shea; Pugh, Theresa; peter.uhlmann@mail.house.gov; Paul_Georgia@rpc.senate.gov; paul elwing; Nipper, Joe; Nielson, Scott; mrandall@cps-satx.com; mkanner@kannerandassoc.com; michael.goodman@mail.house.gov; mandi_mckinley@allard.senate.gov; lpickford@morganmeguire.com; lance.wenger@mail.house.gov; kirk.johnson@nreca.org; ken_flanz@crapo.senate.gov; Kasey Gillette; josh jordan; jordon logue; jonathan_tolman@epw.senate.gov; john_stoody@bond.senate.gov; jim.harding@ci.seattle.wa.us; jhudson@santeecooper.com; jani.revier@mail.house.gov; janette pablo; Janet Woodka; Henry.Eby@lcra.org; grace.warren@mail.house.gov; Goo, Michael; frank crane; emily_duncan@bayh.senate.gov; elizabeth.assey@mail.house.gov; Early, Carrie-Lee; dpadgett@csu.org; dkahle@les.com; Ditto, Joy; dick hayslip; deborah sliz; david Lock; dalvarez@mayor.lacity.org; Curry, Jeff; Cronmiller, Rae; creastma@srp.gov; Crane, Frank; chuck manning; chris_heggem@burns.senate.gov; charles vacek; celia_Wallace@thomas.senate.gov; Carol Whitman (E-mail); Burman, Brenda (Kyl); Bridget Walsh; Brian T. Petty; brad spooner; bob reinstein; Blood, Rebecca; bill okeefe; bill neal; beth_jafari@cornyn.senate.gov; benl@cei.org; ben_hansen@bennelson.senate.gov; behoffma@srpnet.com; bbeebe@smud.org; Bartlett, Suzanne M. - Legislative Affairs Analyst; Barry Moline (E-mail); aleix_jarvis@lgraham.senate.gov; aleander beckles; alan.hill@mail.house.gov; al collins; berdell knowles; james stanfield; farzie shelton; yolanta jonyngas; jenette curtis; Bob Kappelmann; bud para; mark mccain; amy zubaly; susan schumann; Denise Stalls; jcmclu@nppd.com

Subject: Fw: Copenhagen Consensus

Attachments: copenhagen_consensus_result_FINAL.pdf

Subject: Copenhagen Consensus

The goal of the "Copenhagen Consensus" was to confront ten great global challenges and set priorities in addressing them. The challenges were selected from a wide UN list that included civil conflicts, climate change, communicable diseases, education, financial stability, governance, hunger and malnutrition, migration, trade reform and water and sanitation. The results of the analysis and a ranking of which are the most urgent, and also which are most likely, if addressed, to produce results where the benefits exceed the costs, produces some interesting results. The reviewers included 8 of the world's most distinguished economists, including Nobel Laureates. They concluded that Kyoto, and carbon abatement measures more generally, are not worth the cost.

The Kyoto Protocol was deemed a "bad project," and was ranked 16th out of 17 proposed projects to advance global welfare. The panel of economists, listed in the attached along with a description of the findings, urged that climate change be addressed through increased funding for research into more affordable carbon-abatement technologies and that approaches based on abrupt shifts to lower ghg emissions were needlessly expensive. This pretty much tracks with the policy prescriptions adopted by President Bush.