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HAND DELIVERED

The Honorable James Connaughton
Chairman
Council on Environmental Quality
722 Jackson Place, N.W.
Washington, DC 20503

Dear Jim:

I am pleased to forward to you details on a new initiative within The Business Roundtable known as Climate RESOLVE. Climate RESOLVE (Responsible Environmental Steps, Opportunities to Lead by Voluntary Efforts) is a proactive program to mobilize the resources and expertise of each BRT member company behind the goal of voluntary action to control greenhouse gas (GHG) emissions.

BRT has consistently emphasized that concerns about global climate change can best be addressed through long-term strategies to develop and deploy breakthrough technologies that dramatically reduce GHG emissions without undermining the competitiveness of our economy. While these technologies mature, Climate RESOLVE supports voluntary near-term measures by U.S. industry to reduce, avoid, offset or sequester GHG emissions.

Climate RESOLVE is the only initiative of its kind that reaches across industries and sectors to encourage voluntary efforts to manage greenhouse gas emissions. And it is an initiative that The Business Roundtable can lead because of its unique ability to mobilize CEOs of many of the nation's largest companies. It is our hope that BRT leadership will catalyze broader action by our industry peers in the many sectors where BRT companies are represented.

The ultimate goal of Climate RESOLVE is 100 percent participation by BRT members in voluntary actions to reduce, avoid, offset or sequester GHG emissions. BRT will monitor the activities of its members and report on progress toward this goal. Climate RESOLVE will continue through 2012, a critical milestone year for reviewing U.S. progress in reducing GHG intensity and determining next steps. We believe that BRT leadership can contribute significantly to meeting the Administration's goal of an 18% reduction in the greenhouse gas intensity of the U.S. economy by 2012.

Sincerely,

John J. Castellani

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John J. Castellani
President

Patricia Hanahan Engman
Executive Director

December 18, 2002

Enclosure

cc: Philip Cooney
The Honorable Larisa Dobrianski

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