

## OMB Program Assessment Rating Tool (PART)

### Credit Programs

**Name of Program:**

Section I: Program Purpose/Relevance/Federal Role						
	Questions	Ans.	Explanation (Required)	Evidence/Data (if available)	RMO Weighting	Weighted Score
1	<i>Is the program purpose clear?</i>	Yes			20%	0.2
2	<i>Does the program address a specific problem, interest or need?</i>	Yes			20%	0.2
3	<i>Is the Federal role critical?</i>	Yes			20%	0.2
4	<i>Does the program make a significant, unique contribution to solving the problem?</i>	Yes			20%	0.2
5	<i>Does the program use the most efficient/effective mechanism to accomplish its goals?</i>	No			20%	0.0
<b>Total Section Score</b>					<b>100%</b>	<b>80%</b>
<b>Section II: Strategic Planning</b>						

	<b>Questions</b>	<b>Ans.</b>	<b>Explanation (Required)</b>	<b>Evidence/Data (if available)</b>	<b>RMO Weighting</b>	<b>Weighted Score</b>
1	<i>Does the program have a limited number of specific, ambitious long-term performance goals that focus on outcomes and meaningfully reflect the purpose of the program?</i>				20%	
2	<i>Does the program have a limited number of annual performance goals that demonstrate progress toward achieving the long-term goals?</i>				20%	
3	<i>Do all program partners (grantees, sub-grantees, contractors, etc.) commit to and report on performance that relates to and supports the output and outcome goals of the program?</i>				20%	
4	<i>Is a comprehensive, independent, quality evaluation of the program conducted on a regular basis?</i>				20%	
5	<i>Is the program budget aligned with the program goals in such a way that the impact of funding, policy, and legislative changes on performance is readily known?</i>				20%	
<b>Total Section Score</b>					<b>100%</b>	<b>0%</b>

## Section III: Program Management

	Questions	Ans.	Explanation (Required)	Evidence/Data (if available)	RMO Weighting	Weighted Score
1	<i>Does the agency regularly collect timely and credible performance information and use it to manage the program?</i>				10%	
2	<i>Are performance measurements used to increase accountability?</i>				10%	
3	<i>Are all funds (Federal and partners') obligated in a timely manner?</i>				10%	
4	<i>Are all funds (Federal and partners') spent for the intended purpose?</i>				10%	
5	<i>Does the agency estimate and budget for the full annual costs of operating the program (including all administrative costs and allocated overhead)?</i>				10%	
6	<i>Are the administrative costs reasonable?</i>				5%	
7	<i>Does agency use cost comparisons and competitive sourcing for this program to achieve cost-effectiveness and when special expertise is needed?</i>				5%	

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|------------|---|----|
| 8          | <i>Does the program use strong financial management practices?</i>  | 5% |
| 9 (Cr 1.)  | <i>Are active projects monitored on an ongoing basis to assure credit quality remains sound, collections and disbursements are timely and reporting requirements are fulfilled?</i>                       | 5% |
| 10 (Cr 2.) | <i>Does the program consistently meet the requirements of the Federal Credit Reform Act of 1990, the Debt Collection Improvement Act and applicable guidance under OMB Circular A-1, A-34, and A-129?</i> | 5% |
| 11 (Cr 3.) | <i>Is the risk of the program to the U.S. Government measured effectively?</i>  | 5% |
| 12 (Cr 4.) | <i>Does the program have and meet customer service benchmarks?</i>  | 5% |
| 13 (Cr 5.) | <i>Does the rate of program participation meet target program rates?</i>  | 5% |
| 14 (Cr 6.) | <i>Are the borrowers meeting their commitments in a timely manner?</i>  | 5% |

15 (Cr 5.) *Do the majority of loans supplement rather than substitute private lending?*

5%

**Total Section Score** **100%** **0%**

**Section IV: Program Results**

	<b>Questions</b>	<b>Ans.</b>	<b>Explanation (Required)</b>	<b>Evidence/Data (if available)</b>	<b>RMO Weighting</b>	<b>Weighted Score</b>
1	<i>Has the program demonstrated adequate progress in achieving its long-term outcome goal(s)?</i>				20%	
2	<i>Does the program (including program partners) achieve its annual performance goals?</i>				20%	
3	<i>Were program goals achieved within budgeted costs and established schedules?</i>				20%	
4	<i>Does the performance of this program compare favorably to other programs with similar purpose and goals?</i>				20%	
5	<i>Do comprehensive, independent, quality evaluations of this program indicate that the program is effective and achieving results?</i>				20%	

**Total Section Score** **100%** **0%**