Balances of Budget Authority

Budget of the U.S. Government

Fiscal Year 2012

Office of Management and Budget
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GENERAL NOTES

- All years referenced to are fiscal years.
- Detail in this document may not add to the totals due to rounding.
- Table balances represent end-of-year balances, unless otherwise noted.

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TABLE OF CONTENTS

BALANCES OF BUDGET AUTHORITY 1
CHART 1. TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD 4
CHART 2. UNOBLIGATED BALANCES, CARRIED FORWARD 5
FEDERAL AND TRUST FUNDS SUMMARIES 6
TABLE 1. SUMMARY OF OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD 7
TABLE 2. TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD, BY AGENCY 8
FEDERAL FUNDS 10
TABLE 3. FEDERAL FUND OBLIGATED BALANCES, BY AGENCY 11
TABLE 4. FEDERAL FUND UNOBLIGATED BALANCE CARRIED FORWARD, BY AGENCY 12
TRUST FUNDS 13
TABLE 5. TRUST FUND OBLIGATED BALANCES, BY MAJOR TRUST FUND 14
TABLE 6. TRUST FUND UNOBLIGATED BALANCE CARRIED FORWARD, BY MAJOR TRUST FUND 16
BRIDGE TABLE FROM BALANCES OF BUDGET AUTHORITY TO CASH BALANCES 17
TABLE 7. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH 20
CREDIT REFORM FINANCING ACCOUNTS 22
TABLE 8. CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES 24

BALANCES OF BUDGET AUTHORITY
Budget for Fiscal Year 2012

Government agencies are permitted to enter into obligations that result in immediate or future outlays only when they have been granted authority to do so by law. This authority is recorded as budget authority in the year that it first becomes available. Not all budget authority enacted for a fiscal year results in obligations and outlays in the same year. This analysis presents information on the unexpended balances of budget authority for the end of 2010, 2011 and 2012 as shown in the 2012 Budget.

- **Unexpended balances** of budget authority are the sum of obligated and unobligated balances.

- **Unobligated balances** are the amounts of budget authority that have not yet been committed by contract or other legally binding action by the government.

- **Obligated balances** are the amounts of obligations already incurred (for example, contracts signed) for which payment has not yet been made but will be required, i.e. undelivered orders and accounts payable. Obligated balances are defined in law as net of accounts receivable and unfilled customer orders.

Unobligated balances of budget authority may be carried forward from one year to the next only when authority to incur obligations in a succeeding period is specifically provided in law. Amounts that are obligated are carried as obligated balances until the obligations are paid or the authority is canceled.

Unexpended balances are the result of a lag between the time budget authority becomes available (for example, when an appropriation is enacted) and the actual outlay of funds. Outlays usually occur when the Department of Treasury electronically disburses the funds in payment of an obligation. For most government accounts, the interval between the enactment of appropriations, the obligation of funds, and the related outlays is relatively short.

Unexpended balances can occur in three types of accounts: annual, multi-year and no-year accounts.

For annual accounts, appropriations are made available for obligation for only one year and any unobligated amounts expire at the end of that fiscal year. However, unexpended balances of the expired annual appropriations are normally carried forward for five years during which time the balances are not available for new obligations but are available to pay old bills. After the five expired years, the balances are permanently canceled.

For multi-year accounts, appropriations are made available for more than one fiscal year. When the budget authority of multi-year funds expires, unexpended balances are carried forward for five fiscal years after which the balances are permanently canceled.

For no-year accounts, appropriations are made available until the objectives of the program have been achieved. In these instances, unobligated balances are carried forward and become available for new obligations. No-year authority may be canceled by the head of the agency or the President if the purposes for which the funds were provided have been carried out and there has been no disbursement from the authority for two fiscal years.

When balances have been permanently canceled, old bills resulting from obligations of the canceled account balance can be paid from up to one percent of the balances in any unexpired account available for the same purpose as the canceled accounts.

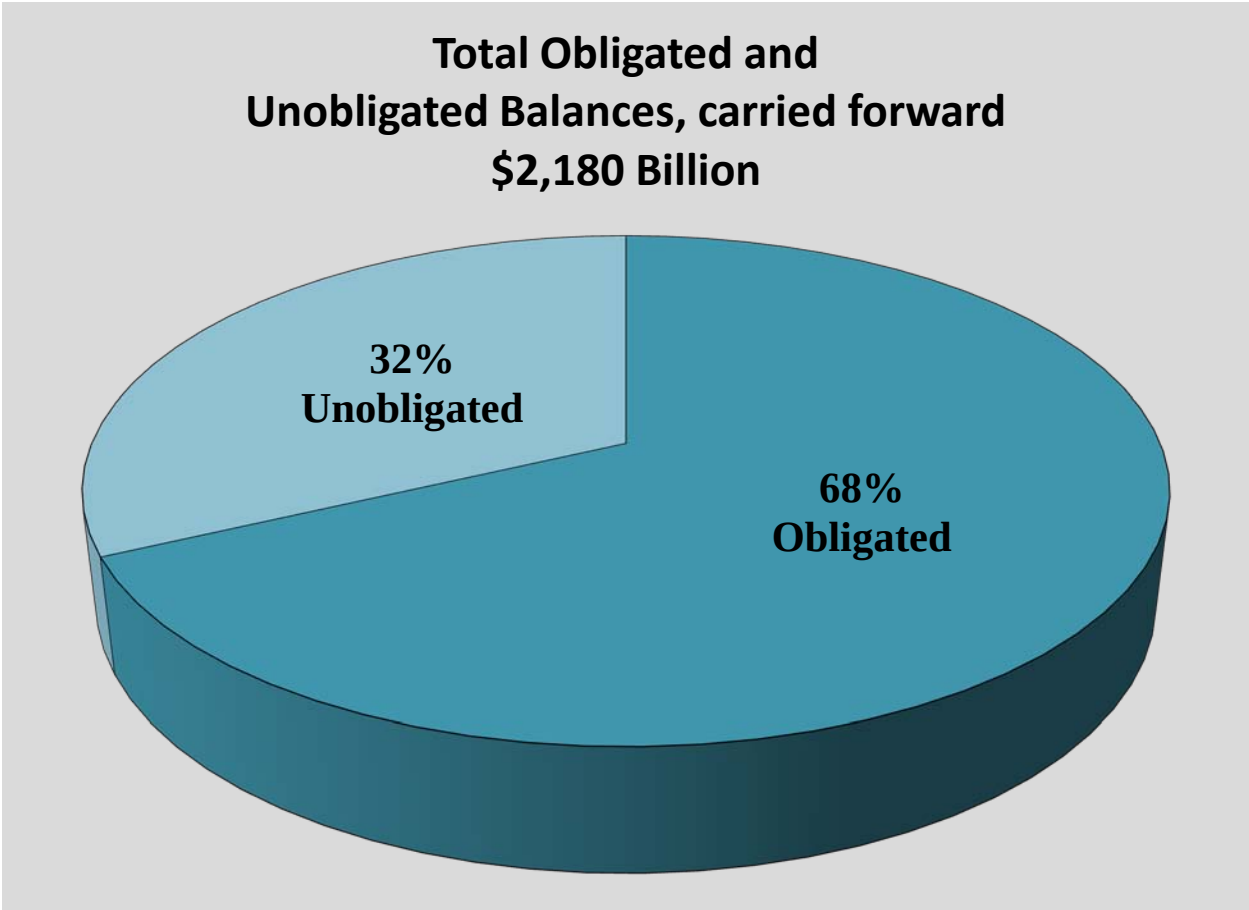
Total unexpended balances are estimated to exceed two trillion dollars at the end of 2012. Table 1, Summary of Obligated and Unobligated Balances, Carried Forward, provides a distribution between Federal and trust funds for 2010, 2011 and 2012. Table 2, Total Obligated and Unobligated Balances, Carried Forward, by Agency, provides a distribution of these balances by agencies. Note that the presentation of balances has changed in this budget presentation as these tables no longer include expiring unobligated balances.

Charts 1 and 2 provide an overview of the obligated and unobligated balances projected to be carried forward at the end of 2012.

This budget includes an allowance in 2011 and 2012 which represents a placeholder for major disasters requiring Federal assistance for relief and reconstruction. Estimates of obligated balances for this allowance can be found in Tables 2 and 3.

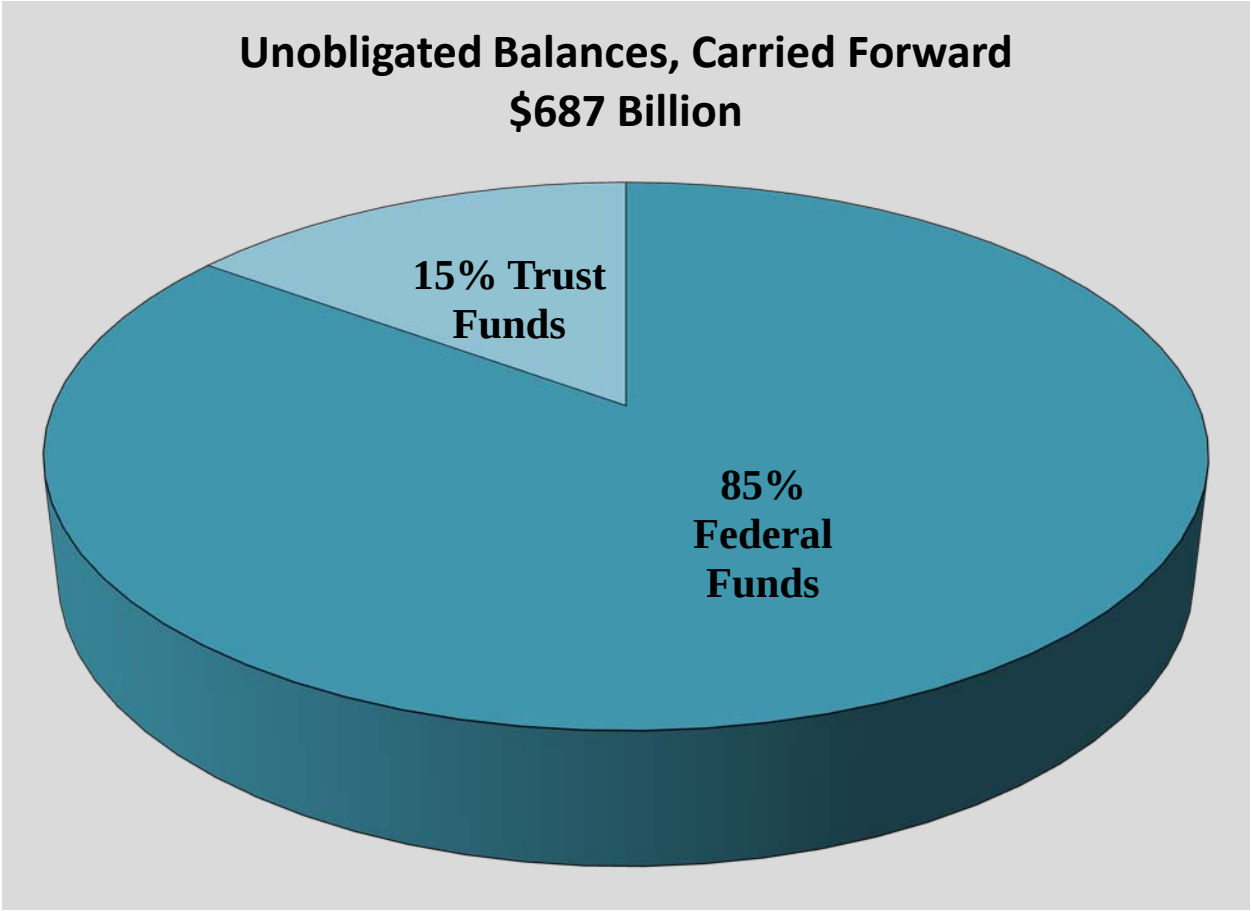
CHARTS

CHART 1. FY 2012 TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD



Obligated and unobligated balances, carried forward are projected to total $2,180 billion at the end of fiscal year 2012.

CHART 2. FY 2012 UNOBLIGATED BALANCES, CARRIED FORWARD



Unobligated balances available for future obligation are projected to total $687 billion at the end of fiscal year 2012.

FEDERAL AND TRUST FUNDS SUMMARIES

TABLE 1. SUMMARY OF OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD, FY 2012 BUDGET

(in millions of dollars)

	2010 actual	2011 estimate	2012 estimate
Federal funds:			
Obligated balances	1,195,267	1,138,561	1,066,457
Unobligated balances[1]	783,482	619,597	582,647
Total Federal funds balances	1,978,749	1,758,158	1,649,104
Trust funds:			
Obligated balances	335,635	368,365	426,751
Unobligated balances[1]	101,628	97,958	104,396
Total trust funds balances	437,263	466,323	531,147
Federal and trust funds:			
Obligated balances	1,530,902	1,506,926	1,493,208
Unobligated balances[1]	885,110	717,555	687,043
Total balances	2,416,012	2,224,481	2,180,251

[1] Includes only unobligated balances carried forward, end-of-year.

TABLE 2. TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD, BY AGENCY, FY 2012 BUDGET
(in millions of dollars)

	Start of 2010		End of 2010		End of 2011		End of 2012	
	Obligated	Unobligated	Obligated	Unobligated[1]	Obligated	Unobligated[1]	Obligated	Unobligated[1]
Legislative Branch	1,269	2,064	1,417	936	1,312	953	949	1,146
Judicial Branch	986	1,246	940	1,334	834	1,390	854	1,441
Department of Agriculture	31,657	20,877	35,827	14,569	32,367	13,597	30,445	14,089
Department of Commerce	7,779	16,520	12,648	12,033	10,830	651	7,827	720
Department of Defense--Military Programs	374,318	111,601	374,298	128,596	401,217	85,007	382,332	78,398
Department of Education	95,482	35,830	94,697	5,668	55,822	14,199	47,487	19,110
Department of Energy	37,440	25,692	47,005	8,377	34,495	7,433	21,771	5,560
Department of Health and Human Services	164,891	38,348	175,216	51,268	171,731	40,166	165,402	40,241
Department of Homeland Security	45,160	14,132	46,567	12,941	48,036	6,884	44,900	7,163
Department of Housing and Urban Development	68,473	34,667	64,267	16,638	57,936	17,949	49,564	23,812
Department of the Interior	7,827	9,577	9,295	7,672	8,402	8,122	7,814	6,702
Department of Justice	15,607	3,241	15,900	3,231	15,825	2,303	13,804	1,944
Department of Labor	16,126	16,303	19,879	17,729	17,497	17,023	16,218	18,123
Department of State	19,169	10,048	23,589	11,855	26,551	9,691	26,974	8,704
Department of Transportation	106,382	57,707	111,068	58,663	126,581	41,339	162,635	45,097
Department of the Treasury	122,864	418,429	136,746	302,628	100,508	255,447	87,714	226,085
Department of Veterans Affairs	16,710	10,494	20,090	23,118	18,390	7,066	24,899	5,236
Corps of Engineers--Civil Works	7,963	17,332	10,029	10,894	10,486	4,661	10,391	1,291
Other Defense Civil Programs	4,011	93	4,684	173	4,971	117	5,080	114
Environmental Protection Agency	15,213	3,399	13,436	4,407	12,275	4,364	11,558	3,977
Executive Office of the President	439	35	244	69	211	72	196	81
General Services Administration	1,723	10,760	3,947	7,877	3,194	6,072	2,000	5,682
International Assistance Programs	155,636	154,571	162,477	47,497	183,661	45,684	194,865	44,973
National Aeronautics and Space Administration	7,534	1,125	7,956	470	7,409	426	7,905	423
National Science Foundation	11,412	791	12,300	108	11,328	0	11,220	0
Office of Personnel Management	9,498	49,289	9,698	51,604	9,912	53,461	10,032	55,125
Small Business Administration	614	1,487	675	1,690	797	1,049	781	837
Social Security Administration	83,386	2,070	83,776	1,576	86,525	509	89,804	604
Allowances	0	0	0	0	7,500	0	11,000	0
Other Independent Agencies	34,239	53,924	32,231	81,489	40,323	71,920	46,787	70,365
TOTAL	1,463,808	1,121,652	1,530,902	885,110	1,506,926	717,555	1,493,208	687,043

TABLE 2. TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD, BY AGENCY, FY 2012 BUDGET
(in millions of dollars)

	Start of 2010		End of 2010		End of 2011		End of 2012	
	Obligated	Unobligated	Obligated	Unobligated[1]	Obligated	Unobligated[1]	Obligated	Unobligated[1]
MEMORANDUM:								
Federal funds	1,147,972	1,030,761	1,195,267	783,482	1,138,561	619,597	1,066,457	582,647
Trust funds	315,836	90,891	335,635	101,628	368,365	97,958	426,751	104,396

[1] Includes only unobligated balances carried forward, end-of-year.

FEDERAL FUNDS

TABLE 3. FEDERAL FUND OBLIGATED BALANCES, BY AGENCY -- FY 2012 BUDGET
(in millions of dollars)

Department or other unit	2010 actual	2011 estimate	2012 estimate
Legislative Branch	1,404	1,309	946
Judicial Branch	933	827	847
Department of Agriculture	35,757	32,280	30,331
Department of Commerce	12,647	10,829	7,826
Department of Defense--Military Programs	373,489	400,582	382,221
Department of Education	94,697	55,822	47,487
Department of Energy	47,005	34,495	21,771
Department of Health and Human Services	124,930	121,099	114,419
Department of Homeland Security	45,970	47,333	44,188
Department of Housing and Urban Development	64,262	57,924	49,556
Department of the Interior	8,757	7,870	7,307
Department of Justice	15,872	15,788	13,766
Department of Labor	9,131	9,112	7,838
Department of State	23,503	26,466	26,893
Department of Transportation	27,820	31,191	26,531
Department of the Treasury	136,565	100,220	87,384
Department of Veterans Affairs	18,379	16,756	23,353
Corps of Engineers--Civil Works	9,281	9,600	9,514
Other Defense Civil Programs	428	459	463
Environmental Protection Agency	11,631	10,868	10,400
Executive Office of the President	244	211	196
General Services Administration	3,946	3,194	2,000
International Assistance Programs	73,141	75,122	71,724
National Aeronautics and Space Administration	7,956	7,409	7,905
National Science Foundation	12,266	11,282	11,174
Office of Personnel Management	973	910	865
Small Business Administration	675	797	781
Social Security Administration	2,868	2,643	2,666
Other Independent Agencies	30,737	38,663	45,105
Allowances	0	7,500	11,000
TOTAL	1,195,267	1,138,561	1,066,457

TABLE 4. FEDERAL FUND UNOBLIGATED BALANCE CARRIED FORWARD, BY AGENCY -- FY 2012 BUDGET
(in millions of dollars)

Department or other unit	2010 actual	2011 estimate	2012 estimate
Legislative Branch	883	900	1,093
Judicial Branch	468	468	453
Department of Agriculture	14,115	13,177	13,704
Department of Commerce	12,033	651	720
Department of Defense--Military Programs	127,581	84,566	77,824
Department of Education	5,668	14,199	19,110
Department of Energy	8,377	7,433	5,560
Department of Health and Human Services	51,054	39,857	39,929
Department of Homeland Security	12,808	6,785	7,064
Department of Housing and Urban Development	16,632	17,943	23,806
Department of the Interior	7,234	7,772	6,378
Department of Justice	3,176	2,247	1,890
Department of Labor	17,648	16,936	18,031
Department of State	11,718	9,564	8,586
Department of Transportation	18,411	4,975	3,901
Department of the Treasury	301,692	254,319	224,955
Department of Veterans Affairs	21,405	5,386	3,599
Corps of Engineers--Civil Works	9,873	4,035	758
Other Defense Civil Programs	58	38	35
Environmental Protection Agency	2,305	2,183	1,750
Executive Office of the President	69	72	81
General Services Administration	7,877	6,072	5,682
International Assistance Programs	47,472	45,669	44,957
National Aeronautics and Space Administration	468	424	421
National Science Foundation	62	0	0
Office of Personnel Management	786	911	1,011
Small Business Administration	1,690	1,049	837
Social Security Administration	652	278	401
Other Independent Agencies	81,267	71,688	70,111
TOTAL	783,482	619,597	582,647

TRUST FUNDS

TABLE 5. TRUST FUND OBLIGATED BALANCES, BY MAJOR TRUST FUND -- FY 2012 BUDGET
(in millions of dollars)

Trust Fund	2010 actual	2011 estimate	2012 estimate
Non-revolving Trust Funds:			
Airport and Airway Trust Fund	7,075	7,140	5,847
Aquatic Resources Trust Fund	876	879	834
Armed Forces Retirement Home	46	101	31
Civil Service Retirement and Disability Fund	6,223	6,430	6,649
Federal Disability Insurance Trust Fund	25,771	26,252	26,794
Federal Hospital Insurance Trust Fund	24,295	24,535	24,691
Federal Old-age and Survivors Insurance Trust Fund	56,510	58,310	60,824
Federal Supplementary Medical Insurance Trust Fund	25,810	25,920	26,121
Foreign Military Sales Trust Fund	89,261	108,456	123,061
Foreign National Employees Separation Pay	457	157	7
Forest Service Trust Funds	42	73	105
Gifts and Contributions	499	624	564
Hazardous Substance Superfund	1,570	1,230	994
Host Nation Support Fund for Relocation	2	281	4
Leaking Underground Storage Tank Trust Fund	263	204	187
Limitation on Administrative Expenses	-1,373	-680	-480
Military Retirement Fund	4,209	4,409	4,583
Miscellaneous Trust Funds	165	171	171
National Service Life Insurance Fund	1,268	1,191	1,106
Oil Spill Liability Trust Fund	492	564	587
Rail Industry Pension Fund	383	395	405
Railroad Social Security Equivalent Benefit Account	584	577	593
Rivers and Harbors Contributed Funds	451	617	643
Transportation Trust Fund	76,097	88,201	130,215
Unemployment Trust Fund	10,756	8,392	8,383
Other Non-revolving Trust Funds	430	432	438
Subtotal, Non-revolving Trust Funds	332,162	364,861	423,357

TABLE 5. TRUST FUND OBLIGATED BALANCES, BY MAJOR TRUST FUND -- FY 2012 BUDGET
(in millions of dollars)

Trust Fund	2010 actual	2011 estimate	2012 estimate
Revolving Trust Funds:			
Assessment Funds	181	288	330
Employees and Retired Employees Health Benefits Funds	2,100	2,091	2,024
Employees Life Insurance Fund	402	481	494
Surcharge Collections, Sales of Commissary Stores, Defense	330	183	87
Transportation Trust Fund	6	6	6
Veterans Special Life Insurance Fund	428	428	426
Other Revolving Trust Funds	26	27	27
Subtotal, Revolving Trust Funds	3,473	3,504	3,394
Total Trust Fund Obligated Balances	335,635	368,365	426,751

TABLE 6. TRUST FUND UNOBLIGATED BALANCE CARRIED FORWARD, BY MAJOR TRUST FUND -- FY 2012 BUDGET
(in millions of dollars)

Trust Fund	2010 actual	2011 estimate	2012 estimate
Non-revolving Trust Funds:			
Airport and Airway Trust Fund	1,451	1,715	1,654
Aquatic Resources Trust Fund	420	352	320
Armed Forces Retirement Home	102	67	68
Federal Hospital Insurance Trust Fund	65	160	163
Foreign National Employees Separation Pay	102	102	102
Foreign Service National Separation Liability Trust Fund	135	125	116
Forest Service Trust Funds	336	302	268
Gifts and Contributions	62	82	102
Hazardous Substance Superfund	2,057	2,138	2,190
Host Nation Support Fund for Relocation	841	267	400
Judicial Officers' Retirement Fund	356	403	454
Judicial Survivors' Annuities Fund	489	497	511
Limitation on Administrative Expenses	924	231	203
Miscellaneous Trust Funds	149	149	149
Oil Spill Liability Trust Fund	132	132	130
Rivers and Harbors Contributed Funds	867	477	392
Transportation Trust Fund	38,744	34,626	39,539
Other Non-revolving Trust Funds	1,089	847	827
Subtotal, Non-revolving Trust Funds	48,321	42,672	47,588
Revolving Trust Funds:			
Assessment Funds	847	1,127	1,129
Employees and Retired Employees Health Benefits Funds	14,070	14,223	14,033
Employees Life Insurance Fund	36,748	38,327	40,081
Veterans Special Life Insurance Fund	1,571	1,538	1,494
Other Revolving Trust Funds	71	71	71
Subtotal, Revolving Trust Funds	53,307	55,286	56,808
Total Trust Fund Unobligated Balance Carried Forward	101,628	97,958	104,396

BRIDGE TABLE

Bridge Table for Trust Funds: From Unexpended Balances of Budget Authority to Cash Balances

Federal law designates certain accounts as trust funds. These accounts are authorized to do two things. First, trust funds are authorized to collect receipts or offsetting receipts that are dedicated by law for specific purposes. Second, trust funds are authorized to obligate or spend those receipts. A trust fund usually consists of one or more receipt accounts which are used to record the trust fund income and an expenditure account which is used to record amounts authorized to be obligated or spent.

Previous tables in this report provide information on the unexpended balances of "budget authority" that are in trust fund "expenditure" accounts as shown in the "Program and Financing" (P&F) schedule printed in the *Appendix* to the Budget.

TRUST FUND UNEXPENDED BALANCES OF BUDGET AUTHORITY

Trust fund balances of budget authority are derived from the information in the P&F schedule, which is also known as Schedule P in the MAX budget system. Specifically, the unexpended balances in Schedule P consist of balances from the following:

- Amounts appropriated;
- Offsetting collections credited to expenditure accounts; and
- Contract authority.

The first line in Table 7 presents the total trust fund obligated and unobligated balances of budget authority carried forward, as presented in the previous trust fund tables in this report. Expiring unobligated balances which are not available for obligation in the following year are added to obtain the total trust fund unexpended balances.

Balances of amounts appropriated represent cash balances. No further legal action is needed to obtain cash to liquidate obligations incurred against appropriations. Balances of offsetting collections credited to expenditure accounts also represent cash balances. Offsetting collections result from laws that authorize the crediting of certain collections of cash (generally from business-like transactions like the selling of stamps) directly to trust expenditure accounts.

Unfunded Contract Authority. In contrast, balances of unfunded contract authority do not represent cash balances. Unfunded contract authority results from laws that provide the authority to obligate the Federal government in *anticipation* of receiving cash at a later date to cover disbursements. The anticipated cash can take the form of an offsetting collection or an appropriation to liquidate the unfunded contract authority.

The line in Table 7 labeled "Subtotal, unfunded contract authority" provides the amounts that must be subtracted from trust fund unexpended balances to get to the amount of trust fund cash balances in trust fund expenditure accounts.

TRUST FUND CASH BALANCES

Trust Fund Receipts Accounts. As a general rule, the amounts in trust fund receipt accounts are "cash" balances. The balances of trust fund receipts are derived from the information in the "Special and Trust Fund Receipts" (N) schedule. The line in Table 7 labeled "Subtotal, unappropriated trust fund receipts, end of year" provides the additional amount that must be added to the amount of trust fund cash balances in trust fund expenditure accounts to reach the total trust fund cash balances.

Adjustments. In addition, adjustments to reconcile with Treasury balances and for accounts which show amounts estimated to be owed to the Treasury above the current cash balance of the account must be factored in to obtain the trust fund cash balances.

TABLE 7. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH
(in millions of dollars)

	2010 actual	2011 estimate	2012 estimate
Trust Fund Unexpended Balances:			
Trust Fund Obligated and Unobligated Balances, Carried Forward	437,263	466,323	531,147
Trust Fund Expiring Balances	1,177	1,177	1,177
Subtotal, Trust Fund Unexpended Balances	438,440	467,500	532,324
Unfunded Contract Authority:			
Airport and Airway Trust Fund	-3,676	-4,376	-3,200
Foreign Military Sales Trust Fund	-71,709	-89,786	-104,043
Transportation Trust Fund	-69,139	-68,100	-80,782
Subtotal, Unfunded Contract Authority	-144,524	-162,262	-188,025
Cash Balance in Expenditure Accounts	293,916	305,238	344,299
Unappropriated Trust Fund Receipts, End of Year:			
Aquatic Resources Trust Fund	650	667	683
Civil Service Retirement and Disability Fund	774,161	796,980	817,113
Class Independence Fund	0	0	5,390
Education Benefits Fund	2,203	2,219	2,192
Federal Disability Insurance Trust Fund	161,066	134,438	107,069
Federal Hospital Insurance Trust Fund	255,722	215,933	187,297
Federal Old-age and Survivors Insurance Trust Fund	2,342,138	2,425,895	2,525,709
Federal Supplementary Medical Insurance Trust Fund	45,630	38,055	43,218
Foreign Service Retirement and Disability Fund	15,862	16,377	16,881
Harbor Maintenance Trust Fund	5,474	6,120	6,928
Hazardous Substance Superfund	126	178	1,746
Leaking Underground Storage Tank Trust Fund	3,205	3,392	3,578
Military Retirement Fund	314,380	357,138	415,083
National Railroad Retirement Investment Trust	23,718	22,502	21,219
National Service Life Insurance Fund	6,901	6,314	5,713
Oil Spill Liability Trust Fund	1,467	2,169	2,551
Rail Industry Pension Fund	149	261	223

TABLE 7. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH
(in millions of dollars)

	2010 actual	2011 estimate	2012 estimate
Railroad Social Security Equivalent Benefit Account	218	224	226
Transportation Trust Fund	-16,464	-32,707	-62,613
Unemployment Trust Fund	9,252	8,566	11,066
Vaccine Injury Compensation Program Trust Fund	2,960	3,019	3,098
Voluntary Separation Incentive Fund	396	335	276
Other Trust Funds	1,697	1,682	488
Subtotal, Unappropriated Trust Fund Receipts	3,950,911	4,009,757	4,115,134
Adjustments	-6,154	-6,146	-6,345
Total, Trust Fund Cash Balances in Expenditure and Receipt Accounts	4,238,673	4,308,849	4,453,088

CREDIT REFORM FINANCING ACCOUNTS

TABLE 8
CREDIT REFORM - FINANCING ACCOUNTS WITH UNOBLIGATED BALANCES

Under the Federal Credit Reform Act of 1990 (FCRA), new account structures were established for post-1991 direct loan obligations and loan guarantee commitments. All estimated subsidy costs for new direct loan obligations and loan guarantee commitments are recorded in accounts that are called “program” accounts. All cash flows for the direct loans and loan guarantees are recorded in separate non-budgetary financing accounts. The net cash flows for these transactions are recorded outside the budget totals as a means of financing the deficit. Hence, these accounts are called “financing” accounts. In other words, only the un-reimbursed costs of making or guaranteeing new loans --- the subsidy costs, on a net present value basis, and administrative expenses, on a cash basis --- are counted in the budget totals. The FCRA authorizes financing authority, which permits obligations to be incurred and is parallel to the concept of budget authority. This table presents the unobligated balances of financing authority in the credit financing accounts. The unobligated balances in the direct loan financing accounts are needed to repay Treasury for the amounts borrowed in the past to make loans. These balances also provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default. The unobligated balances in the loan guarantee financing accounts are needed to pay interest subsidies, claims to lenders when a borrower of a federally guaranteed loan is delinquent or in default, and to provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default.

CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, END OF YEAR
2012 BUDGET

Account	(in millions of dollars)			(Percent of Unobligated Balances)		
	2010	2011	2012	2010	2011	2012
DIRECT LOAN UNOBLIGATED BALANCES:						
Advanced Technology Vehicles Manufacturing Direct Loan Financing Account	3,305	6,676	6,696	3.4	7.1	6.7
Agricultural Credit Insurance Fund Direct Loan Financing Account	3,009	3,300	3,921	3.1	3.5	3.9
Debt Reduction Financing Account	304	16	26	0.3	0.0	0.0
Debt Reduction_Financing Account	98	91	101	0.1	0.1	0.1
Disaster Direct Loan Financing Account	762	---	---	0.8	---	---
Farm Storage Facility Direct Loan Financing Account	86	304	540	0.1	0.3	0.5
Federal Direct Student Loan Program Financing Account	2,334	---	---	2.4	---	---
FHA-Mutual Mortgage Insurance Direct Loan Financing Account	5	54	54	0.0	0.1	0.1
Foreign Military Financing Direct Loan Financing Account	5	61	122	0.0	0.1	0.1
GSE Mortgage-Backed Securities Purchase Direct Loan Financing Account	12,101	2,319	---	12.4	2.5	---
Historically Black College and University Capital Financing Direct Loan Financing Account	245	338	359	0.3	0.4	0.4
Housing Direct Loan Financing Account	153	153	154	0.2	0.2	0.2
Overseas Private Investment Corporation Direct Loan Financing Account	64	---	---	0.1	---	---
P.L. 480 Direct Credit Financing Account	633	---	---	0.6	---	---
Rural Community Facility Direct Loans Financing Account	55	---	---	0.1	---	---
Rural Electrification and Telecommunications Direct Loan Financing Account	1,676	---	---	1.7	---	---
Rural Water and Waste Disposal Direct Loans Financing Account	130	---	---	0.1	---	---
State HFA Direct Loan Financing Account	1,168	---	---	1.2	---	---
Student Loan Acquisition Account	768	---	---	0.8	---	---
Temporary Student Loan Purchase Authority Conduit Financing Account	3	102	206	0.0	0.1	0.2
Temporary Student Loan Purchase Authority Financing Account	3,252	1,296	---	3.3	1.4	---
Title 17 Innovative Technology Direct Loan Financing Account	55	3,171	4,998	0.1	3.4	5.0
Transportation Infrastructure Finance and Innovation Program Direct Loan Financing Account	44	54	320	0.0	0.1	0.3
Troubled Asset Relief Program Direct Loan Financing Account	---	6,955	6,956	---	7.4	6.9
Troubled Asset Relief Program Equity Purchase Financing Account	10,447	4,233	2,125	10.7	4.5	2.1
Other	165	59	143	0.2	0.1	0.1
DIRECT LOAN UNOBLIGATED BALANCES Subtotal	40,867	29,182	26,721	41.9	31.0	26.6
LOAN GUARANTEE UNOBLIGATED BALANCES:						
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account	234	207	237	0.2	0.2	0.2
Better Buildings Pilot Loan Guarantee Initiative Financing for Universities, Schools, and Hospitals	---	---	91	---	---	0.1
Biorefinery Assistance Guaranteed Loan Financing Account	30	305	313	0.0	0.3	0.3
Business Guaranteed Loan Financing Account	2,675	3,050	2,788	2.7	3.2	2.8
Commodity Credit Corporation Export Guarantee Financing Account	291	113	117	0.3	0.1	0.1
Community Development Loan Guarantees Financing Account	107	104	113	0.1	0.1	0.1

CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, END OF YEAR
2012 BUDGET

Account	(in millions of dollars)			(Percent of Unobligated Balances)		
	2010	2011	2012	2010	2011	2012
Development Credit Authority Guaranteed Loan Financing Account	35	43	90	0.0	0.0	0.1
Export-Import Bank Guaranteed Loan Financing Account	1,544	913	821	1.6	1.0	0.8
Federal Family Education Loan Program Financing Account	9,053	12,910	16,513	9.3	13.7	16.4
FHA-General and Special Risk Guaranteed Loan Financing Account	7,320	9,344	9,503	7.5	9.9	9.5
FHA-Mutual Mortgage Insurance Guaranteed Loan Financing Account	27,320	27,700	28,337	28.0	29.4	28.2
Guarantees of Mortgage-backed Securities Financing Account	952	708	104	1.0	0.8	0.1
Health Education Assistance Loans Financing Account	49	67	59	0.1	0.1	0.1
Housing Guaranteed Loan Financing Account	2,213	3,596	3,807	2.3	3.8	3.8
Indian Guaranteed Loan Financing Account	58	64	59	0.1	0.1	0.1
Loan Guarantees to Egypt Financing Account	186	202	210	0.2	0.2	0.2
Loan Guarantees to Israel Financing Account	1,941	2,032	2,215	2.0	2.2	2.2
Maritime Guaranteed Loan (Title XI) Financing Account	180	220	139	0.2	0.2	0.1
Overseas Private Investment Corporation Guaranteed Loan Financing Account	366	441	407	0.4	0.5	0.4
Rural Business and Industry Guaranteed Loans Financing Account	321	---	---	0.3	---	---
Rural Community Facility Guaranteed Loans Financing Account	61	---	---	0.1	---	---
Rural Energy for America Guaranteed Loan Financing Account	15	66	93	0.0	0.1	0.1
Rural Housing Insurance Fund Guaranteed Loan Financing Account	1,560	---	---	1.6	---	---
Title 17 Innovative Technology Guaranteed Loan Financing Account	4	232	1,065	0.0	0.2	1.1
Troubled Asset Relief Program, Home Affordable Modification Program, Letter of Credit Financing Acc	---	2,613	6,550	---	2.8	6.5
Troubled Assets Insurance Financing Fund Guaranteed Loan Financing Account	69	---	---	0.1	---	---
Urban and Environmental Credit Guaranteed Loan Financing Account	100	75	79	0.1	0.1	0.1
Other	87	81	87	0.1	0.1	0.1
LOAN GUARANTEE UNOBLIGATED BALANCES Subtotal	56,771	65,086	73,797	58.1	69.0	73.4
TOTAL	97,638	94,268	100,518	100.0	100.0	100.0