



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

March 2, 2017

Statement from OMB Director Mick Mulvaney:

**Budgetary Impact Analysis for Executive Order Entitled
“Restoring the Rule of Law, Federalism, and Economic Growth
By Rescinding the ‘Waters of the United States’ Rule”**

This executive order directs the Administrator of the Environmental Protection Agency and the Assistant Secretary of the Army for Civil Works to review the final rule entitled “Clean Water Rule: Definition of ‘Waters of the United States.’” Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include the potential for a more rational, streamlined permitting process for obtaining wetlands permits under the Clean Water Act, which currently costs the private and public sectors over \$1.7 billion annually. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be impacted by this executive order are the Department of Defense and the Environmental Protection Agency.