President Trump’s 100 Days of Prosperity

“I am going to bring back the jobs that have been stripped away from you and your country”

– President Donald J. Trump

EARLY PROGRESS: In just the first few months of President Donald J. Trump’s Administration, the United States economy has made promising strides in the job market and beyond.

- In just the first few months of President Trump’s term, the United States economy created 533,000 new jobs, including:
  - 99,000 new construction jobs
  - 49,000 new manufacturing jobs
  - 27,000 new mining jobs
- The United States unemployment rate, at 4.5 percent, is at its lowest level since May 2007.
  - The current unemployment rate for Hispanics, at 5.1 percent, is at its lowest level since March 2007.
- United States exports reached a two-year high in February 2017.

BUILDING CONFIDENCE IN THE AMERICAN ECONOMY: Since President Trump’s election, economic indicators have shown record confidence in response to his prosperity-focused agenda.

- American households, consumers, and investors are feeling a renewed optimism about the economy.
  - According to Pew Research, Americans currently view the economy more positively than any time since 2007.
  - The weekly Gallup Economic Confidence Index turned positive shortly after President Trump’s election and has remained positive for 22 consecutive weeks.
  - The Conference Board Consumer Confidence Index recently soared to its highest level in more than 16 years.
  - The Dow Jones Industrial Average is up more than 12 percent since President Trump’s election.
- America’s business community, ranging from major corporations to small businesses, from home builders to manufacturers, are experiencing historic levels of confidence in the United States economy.
  - The Business Roundtable’s CEO Economic Outlook Index recently jumped 19 points, the largest jump since 2009.
  - The Gallup Small Business Index reflects that small business owners are the most optimistic they have been since July 2007.
The National Association of Manufacturers Outlook Survey shows that manufacturers hold their highest level of optimism in the survey's 20-year history.

The National Association of Home Builders Confidence Index is at one of its highest levels in 12 years.

PRIORITIZING JOB CREATION: Using his experience in business, President Trump has been working alongside the business community and executing an agenda to spur job creation.

- President Trump has worked hand-in-hand with the private sector to spur re-investment in America.
  - Charter Communications announced it was investing $25 billion in the United States and would hire 20,000 American workers over the next four years.
  - Exxon Mobil Corporation announced it was investing $20 billion in the United States, creating more than 45,000 jobs.
  - Intel announced it was investing $7 billion in a new factory in the United States, supporting more than 10,000 jobs.

- President Trump has implemented historic ‘Buy American, Hire American’ policies to create opportunities for American workers and American companies. These policies:
  - Ensure unfair competition does not harm American companies.
  - Favor American products over foreign products.
  - Stop abuses of our visa systems that have harmed American workers.

- President Trump has taken action to spur job creation in America’s energy industry and beyond.
  - Cleared roadblocks to construction of the Keystone XL and Dakota Access Pipelines.
  - Directed that new pipeline construction and repair work use materials and equipment from the United States.

CUTTING BURDENSOME GOVERNMENT RED TAPE: President Trump has followed through on his pledge to get government out of the way of job creation and economic growth.

- The American Action Forum estimates that the Trump Administration’s regulatory actions to date could save taxpayers more than $86 billion.
  - President Trump’s pro-growth actions could generate more than $18 billion in annual regulatory savings for businesses, investors, and consumers.

- President Trump has taken action to remove job-killing regulations and bring broad, long-term reform to America’s bloated regulatory regime. The President has:
  - Signed 13 Congressional Review Act resolutions to eliminate harmful Obama-era regulations—the most of any president in history.
  - Required that for every new Federal regulation, two existing regulations be eliminated.
  - Ordered each agency establish a regulatory reform task force to identify and eliminate costly and unnecessary regulations.

- President Trump has begun stripping the regulatory burdens from America’s energy industry. President Trump has:
  - Cut back regulations under the Clean Power Plan and the previous administration’s climate change agenda.
• Stopped the “Stream Protection Rule” from causing further harm to the coal industry.
• Eliminated an energy regulation that put domestic extraction companies at an unfair disadvantage.

• President Trump ordered the review of the “Waters of the United States” rule to evaluate whether it is stifling economic growth or job creation.
• President Trump ordered the streamlining of the Federal permitting processes for domestic manufacturing.
• President Trump ordered a reexamination of Obama-era emission standards that were putting pressure on the United States automobile industry.
• President Trump directed agencies to limit the financial burden Obamacare imposes on Americans.

PUTTING THE PROSPERITY OF THE AMERICAN WORKER FIRST: Following years of reckless trade deals that have disadvantaged the American worker, President Trump has taken immediate action on trade.

• President Trump has withdrawn the United States from the Trans-Pacific Partnership.
• President Trump is cracking down on unfair trade practices to ensure the American worker comes first again. The President has:
  o Put America’s steel industry and national security first by investigating unfair foreign practices.
  o Enhanced enforcement of those who violate the United States’ trade and customs laws.
  o Ordered a report on United States trade deficits so that additional actions can be taken to allow American workers to fairly compete.

A PROMISE TO MAKE AMERICA PROSPEROUS AGAIN: President Trump promised that reinvigorating America’s economic prosperity was the top priority in his mission to Make America Great Again.

• Then-Candidate Trump:
  o “I am going to bring back the jobs that have been stripped away from you and your country.”
  o “We will make America the best place in the world to start a business, we’ll hire workers, and we’ll open factories.”