



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

October 3, 2017

Statement from OMB Director Mick Mulvaney:

**Budgetary Impact Analysis for Executive Order Entitled  
“Imposing Sanctions with Respect to the Situation in Venezuela”**

This executive order prohibits certain financial transactions involving the Government of Venezuela and certain Venezuelan companies. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include the imposition of strong, new financial sanctions on the dictatorship in Venezuela calibrated to deny the Maduro dictatorship a critical source of financing. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be impacted by this executive order include the Departments of State and Treasury.