



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

April 26, 2017

Statement from OMB Director Mick Mulvaney:

**Budgetary Impact Analysis for Executive Order Entitled
“Identifying and Reducing Tax Regulatory Burdens”**

This executive order requires the Department of the Treasury and the Office of Management and Budget to take certain steps to review and potentially revise regulations related to tax policy. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include the promotion of a simple, fair, efficient, and pro-growth tax system, and the eventual elimination of unnecessarily burdensome tax regulations. It would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be affected by this order are the Department of the Treasury and the Executive Office of the President.