



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

May 15, 2017

Statement from OMB Director Mick Mulvaney:

**Budgetary Impact Analysis for Executive Order Entitled
“Implementing an America-First Offshore Energy Strategy”**

This executive order instructs the Secretaries of the Interior and Commerce to take certain regulatory steps intended to encourage energy exploration and production. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include the potential for lower energy prices, leading to reinvigorated American manufacturing and job growth as well as improvements in military readiness. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be impacted by this executive order include the Departments of the Interior and Commerce.