



**EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503**

May 15, 2017

Statement from OMB Director Mick Mulvaney:

**Budgetary Impact Analysis for Executive Order Entitled  
“Addressing Trade Agreement Violations and Abuses”**

This executive order requires the Secretary of Commerce and the United States Trade Representative to conduct performance reviews of certain trade agreements. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include ensuring that trade agreements and preference programs enhance economic growth and strengthen the American manufacturing base. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be impacted by this executive order include the Department of Commerce, the Executive Office of the President, and those agencies consulted in the preparation of the performance reviews.