DEPARTMENT OF LABOR

Employment and Training Administration

[TA–W–65,757]

Corning, Incorporated, Blacksburg Virginia Plant, Environmental Products Division, Christiansburg, VA; Notice of Termination of Investigation

Pursuant to Section 221 of the Trade Act of 1974, as amended, an investigation was initiated on January 15, 2009 in response to a petition filed by Corning, Incorporated, Blacksburg Virginia Plant, Environmental Products Division, Christiansburg, Virginia.

The petitioner has requested that the petition be withdrawn. Therefore, the investigation under this petition has been terminated.

Signed at Washington, DC, this 27th day of April, 2009.

Linda G. Poole,
Certifying Officer, Division of Trade Adjustment Assistance.

DEPARTMENT OF LABOR

Employment and Training Administration

[TA–W–65,847]

Timbar Packaging and Display, Oneida Division, Vernon, NY; Notice of Termination of Investigation

Pursuant to Section 221 of the Trade Act of 1974, as amended, an investigation was initiated on April 24, 2009 in response to a petition filed by a company official on behalf of workers of TimBar Packaging and Display, Oneida Division, Vernon, New York.

The petitioner has requested that the petition be withdrawn. Therefore, the investigation under this petition has been terminated.

Signed at Washington, DC, this 27th day of April, 2009.

Linda G. Poole,
Certifying Officer, Division of Trade Adjustment Assistance.

OFFICE OF MANAGEMENT AND BUDGET

Office of Federal Procurement Policy

Determination of Executive Compensation Benchmark Amount

AGENCY: Office of Federal Procurement Policy, OMB.

ACTION: Notice.

SUMMARY: The Office of Management and Budget is publishing the attached memorandum to the Heads of Executive Departments and Agencies concerning the determination of the maximum benchmark compensation amount that will be allowable under government contracts during contractors’ fiscal year 2009—$684,181. This determination is required under Section 39 of the Office of Federal Procurement Policy (OFPP) Act (41 U.S.C. 435) as amended. The benchmark compensation amount applies equally to both defense and civilian procurement agencies.


Lesley A. Field,
Acting Administrator.

Memorandum for the Heads of Executive Departments and Agencies

From: Lesley A. Field, Acting Administrator, Office of Federal Procurement Policy.


This memorandum sets forth the benchmark compensation amount as required by Section 39 of the OFPP Act, as amended. Under Section 39, the benchmark compensation amount is the median amount of the compensation provided for all senior executives of benchmark corporations for the most recent year for which data is available. The benchmark compensation amount established by Section 39 limits the allowability of compensation costs under government contracts in accordance with FAR 31.205–6(p). The benchmark compensation amount does not limit the compensation that an executive may otherwise receive. This amount is based on data from commercially available surveys of executive compensation that analyze the relevant data made available by the Securities and Exchange Commission. More specifically, as required by Section 39 of the OFPP Act, the data used is the median (50th percentile) amount of compensation accrued over a recent 12-month period for the top five highest paid executives of publicly traded companies with annual sales over $50 million. After consultation with the Director of the Defense Contract Audit Agency, we have determined pursuant to the requirements of Section 39 that the benchmark compensation amount for contractors’ fiscal year (FY) 2009 is $684,181. This amount is for contractors’ FY 2009 and subsequent contractor fiscal years, unless and until revised by OFPP. The benchmark compensation amount applies to contract costs incurred after January 1, 2009, under covered contracts of both the defense and civilian procurement agencies as specified in Section 39 of the OFPP Act (41 U.S.C. 435), as amended.

Questions concerning this memorandum may be addressed to Raymond Wong, OFPP, at 202–395–6805.

Lesley A. Field
Acting Administrator

[FR Doc. E9–11845 Filed 5–20–09; 8:45 am]

BILLING CODE 4510–FN–P