Agenda
CAS Board Meeting No. 74
February 13, 2018
9:30-12:30 EST

Location: New Executive Office Building (NEOB) - OMB. Room 10258
725 17th Street, NW, Washington, DC

Welcome

I. CAS Board Operations

A. New Board Member
   Appointment of private sector representative (“Accounting” member)

B. Section 820 of the FY 17 NDAA
   1. Relationship of CASB to DCASB
   2. New responsibilities and outreach

C. Executive Order 13771, Reducing Regulation and Controlling Regulatory Costs
   Executive Order 13777 Enforcing the Regulatory Reform Agenda

II. Issues

A. Status update on rules previously approved by the Board
   1. CAS Exemption for Contracts Awarded Without Certified Cost or Pricing Data (CAS(b)(15) exemption) – final rule
   2. CAS Exemption for Commercial Items (CAS(b)(6) Exemption) - final rule

B. Open CAS Issues
   CAS 413 - Pension Adjustments for Extraordinary Events

Break

C. New CAS issues
   1. The applicability of commercial standards to CAS
      a. Opportunities to conform cost accounting standards with GAAP (41 U.S.C. 1501(c)(2))
      b. Additional opportunities to rely on commercial standards and accounting practices (41 U.S.C. 1501(c)(1))
   2. CAS applicability and coverage thresholds
      a. Applicability and coverage thresholds
      b. IDIQ contracts
      c. Hybrid contracts

Recap and Adjourn