



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

THE DIRECTOR

February 26, 2018

The Honorable Paul D. Ryan  
Speaker of the House of Representatives  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Mr. Speaker:

I am writing to inform you of a change to the fiscal year (FY) 2019 Budget related to the Risk Corridors program.

Since submission of the FY 2019 Budget on February 12, the Department of Health and Human Services (HHS) has determined that its accounting treatment of the Risk Corridors program that began during the prior administration required adjustments at the conclusion of the three-year program. Accordingly, HHS has made accounting changes, negating the need for the resources included in the FY 2019 Budget. Therefore, we are changing the President's Budget to remove these resources from the Budget.

The Office of Management and Budget will formally reflect this change in the Mid-Session Review update, or sooner, if appropriate.

Sincerely,

A handwritten signature in black ink, appearing to read "Mick Mulvaney" with a date "2/26/18" written below it.

Mick Mulvaney  
Director

Identical Letter Sent to The Honorable Michael R. Pence