February 26, 2018

The Honorable Paul D. Ryan
Speaker of the House of Representatives
U.S. House of Representatives
Washington, D.C. 20515

Dear Mr. Speaker:

I am writing to inform you of a change to the fiscal year (FY) 2019 Budget related to the
Risk Corridors program.

Since submission of the FY 2019 Budget on February 12, the Department of Health and
Human Services (HHS) has determined that its accounting treatment of the Risk Corridors
program that began during the prior administration required adjustments at the conclusion of the
three-year program. Accordingly, HHS has made accounting changes, negating the need for the
resources included in the FY 2019 Budget. Therefore, we are changing the President's Budget to
remove these resources from the Budget.

The Office of Management and Budget will formally reflect this change in the Mid-
Session Review update, or sooner, if appropriate.

Sincerely,

Mick Mulvaney
Director

Identical Letter Sent to The Honorable Michael R. Pence