

# DEPARTMENT OF THE TREASURY

## DEPARTMENTAL OFFICES

### Federal Funds

#### SALARIES AND EXPENSES

For necessary expenses of the Departmental Offices including operation and maintenance of the Treasury Building and Freedman's Bank Building; hire of passenger motor vehicles; maintenance, repairs, and improvements of, and purchase of commercial insurance policies for, real properties leased or owned overseas, when necessary for the performance of official business; executive direction program activities; international affairs and economic policy activities; domestic finance and tax policy activities, including technical assistance to state and local entities; and Treasury-wide management policies and programs activities, \$201,751,000: Provided, That of the amount appropriated under this heading—

- (1) not to exceed \$700,000 is for official reception and representation expenses;
- (2) not to exceed \$258,000 is for unforeseen emergencies of a confidential nature to be allocated and expended under the direction of the Secretary of the Treasury and to be accounted for solely on the Secretary's certificate; and
- (3) not to exceed \$24,000,000 shall remain available until September 30, 2020, for—
  - (A) the Treasury-wide Financial Statement Audit and Internal Control Program;
  - (B) information technology modernization requirements;
  - (C) the audit, oversight, and administration of the Gulf Coast Restoration Trust Fund;
  - (D) the development and implementation of programs within the Office of Critical Infrastructure Protection and Compliance Policy, including entering into cooperative agreements;
  - (E) operations and maintenance of facilities; and
  - (F) international operations.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

#### Program and Financing (in millions of dollars)

Identification code 020–0101–0–1–803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Executive Direction .....	37	39	37
0002 International Affairs and Economic Policy .....	61	60	55
0003 Domestic Finance and Tax Policy .....	81	81	71
0004 Terrorism and Financial Intelligence .....	28	28	.....
0005 Treasury-wide Management and Programs .....	43	43	39
0100 Subtotal, Direct programs .....	250	251	202
0799 Total direct obligations .....	250	251	202
0811 Salaries and Expenses (Reimbursable) .....	77	80	12
0900 Total new obligations, unexpired accounts .....	327	331	214
<b>Budgetary resources:</b>			
<b>Unobligated balance:</b>			
1000 Unobligated balance brought forward, Oct 1 .....	22	23	23
1012 Unobligated balance transfers between expired and unexpired accounts .....	1	.....	.....
1021 Recoveries of prior year unpaid obligations .....	1	.....	.....
1050 Unobligated balance (total) .....	24	23	23
<b>Budget authority:</b>			
<b>Appropriations, discretionary:</b>			
1100 Appropriation .....	224	223	202
1121 Appropriations transferred from other acct [020–1804] .....	28	28	.....
1160 Appropriation, discretionary (total) .....	252	251	202
<b>Spending authority from offsetting collections, discretionary:</b>			
1700 Collected .....	55	80	12
1701 Change in uncollected payments, Federal sources .....	21	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	76	80	12
1900 Budget authority (total) .....	328	331	214
1930 Total budgetary resources available .....	352	354	237
<b>Memorandum (non-add) entries:</b>			
1940 Unobligated balance expiring .....	–2	.....	.....
1941 Unexpired unobligated balance, end of year .....	23	23	23

#### Change in obligated balance:

Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1 .....	89	91
3010	New obligations, unexpired accounts .....	327	331
3011	Obligations ("upward adjustments"), expired accounts .....	7	.....
3020	Outlays (gross) .....	–318	–352
3040	Recoveries of prior year unpaid obligations, unexpired .....	–1	.....
3041	Recoveries of prior year unpaid obligations, expired .....	–13	.....
3050	Unpaid obligations, end of year .....	91	70
<b>Uncollected payments:</b>			
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	–35	–32
3070	Change in uncollected pymts, Fed sources, unexpired .....	–21	.....
3071	Change in uncollected pymts, Fed sources, expired .....	24	.....
3090	Uncollected pymts, Fed sources, end of year .....	–32	–32
<b>Memorandum (non-add) entries:</b>			
3100	Obligated balance, start of year .....	54	59
3200	Obligated balance, end of year .....	59	38

#### Budget authority and outlays, net:

Discretionary:			
4000	Budget authority, gross .....	328	331
<b>Outlays, gross:</b>			
4010	Outlays from new discretionary authority .....	256	299
4011	Outlays from discretionary balances .....	62	53
4020	Outlays, gross (total) .....	318	352
<b>Offsets against gross budget authority and outlays:</b>			
<b>Offsetting collections (collected) from:</b>			
4030	Federal sources .....	–77	–80
4033	Non-Federal sources .....	–1	.....
4040	Offsets against gross budget authority and outlays (total) .....	–78	–80
<b>Additional offsets against gross budget authority only:</b>			
4050	Change in uncollected pymts, Fed sources, unexpired .....	–21	.....
4052	Offsetting collections credited to expired accounts .....	23	.....
4060	Additional offsets against budget authority only (total) .....	2	.....
4070	Budget authority, net (discretionary) .....	252	251
4080	Outlays, net (discretionary) .....	240	272
4180	Budget authority, net (total) .....	252	251
4190	Outlays, net (total) .....	240	272

Departmental Offices, as the headquarters bureau for the Department of the Treasury, provides leadership in economic and financial policy, terrorism and financial intelligence, financial crimes, and general management. The Secretary of the Treasury has the primary role of formulating and managing the domestic and international tax and financial policies of the Federal Government. Through effective management, policies, and leadership, the Treasury Department protects our national security through targeted financial actions, promotes the stability of the Nation's financial markets, and ensures the Government's ability to collect revenue and fund its operations.

#### Object Classification (in millions of dollars)

Identification code 020–0101–0–1–803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1	Full-time permanent .....	107	113
11.3	Other than full-time permanent .....	2	2
11.5	Other personnel compensation .....	3	2
11.9	Total personnel compensation .....	112	117
12.1	Civilian personnel benefits .....	35	33
21.0	Travel and transportation of persons .....	3	4
23.1	Rental payments to GSA .....	3	1
23.2	Rental payments to others .....	1	1
23.3	Communications, utilities, and miscellaneous charges .....	3	.....
25.1	Advisory and assistance services .....	28	20
25.2	Other services from non-Federal sources .....	11	8
25.3	Other goods and services from Federal sources .....	35	54
25.4	Operation and maintenance of facilities .....	1	.....
25.5	Research and development contracts .....	.....	2
25.7	Operation and maintenance of equipment .....	1	1
26.0	Supplies and materials .....	4	4
31.0	Equipment .....	9	6
32.0	Land and structures .....	4	.....
99.0	Direct obligations .....	250	251

SALARIES AND EXPENSES—Continued  
Object Classification—Continued

Identification code 020-0101-0-1-803	2017 actual	2018 est.	2019 est.
99.0 Reimbursable obligations .....	75	80	12
99.5 Adjustment for rounding .....	2		-1
99.9 Total new obligations, unexpired accounts .....	327	331	214

Employment Summary

Identification code 020-0101-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	856	856	646
2001 Reimbursable civilian full-time equivalent employment .....	99	100	58

OFFICE OF TERRORISM AND FINANCIAL INTELLIGENCE

SALARIES AND EXPENSES

For the necessary expenses of the Office of Terrorism and Financial Intelligence to safeguard the financial system against illicit use and to combat rogue nations, terrorist facilitators, weapons of mass destruction proliferators, money launderers, drug kingpins, and other national security threats, \$159,000,000: Provided, That of the amounts appropriated under this heading, \$10,000,000 shall remain available until September 30, 2020.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 020-1804-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Terrorism and Financial Intelligence .....	94	94	159
0811 Salaries and Expenses (Reimbursable) .....	6	8	8
0900 Total new obligations, unexpired accounts .....	100	102	167
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	4	4	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	123	122	159
1120 Appropriations transferred to other acct [020-0101] .....	-28	-28	
1160 Appropriation, discretionary (total) .....	95	94	159
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	4	8	8
1701 Change in uncollected payments, Federal sources .....	2		
1750 Spending auth from offsetting collections, disc (total) .....	6	8	8
1900 Budget authority (total) .....	101	102	167
1930 Total budgetary resources available .....	105	106	171
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1		
1941 Unexpired unobligated balance, end of year .....	4	4	4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	31	32	28
3010 New obligations, unexpired accounts .....	100	102	167
3011 Obligations ("upward adjustments"), expired accounts .....	4		
3020 Outlays (gross) .....	-100	-106	-167
3041 Recoveries of prior year unpaid obligations, expired .....	-3		
3050 Unpaid obligations, end of year .....	32	28	28
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-3	-3
3070 Change in uncollected pymts, Fed sources, unexpired .....	-2		
3071 Change in uncollected pymts, Fed sources, expired .....	3		
3090 Uncollected pymts, Fed sources, end of year .....	-3	-3	-3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	27	29	25
3200 Obligated balance, end of year .....	29	25	25

Budget authority and outlays, net:

Identification code 020-1804-0-1-803	2017 actual	2018 est.	2019 est.
Discretionary:			
4000 Budget authority, gross .....	101	102	167
Outlays, gross:			
4010 Outlays from new discretionary authority .....	72	85	139
4011 Outlays from discretionary balances .....	28	21	28
4020 Outlays, gross (total) .....	100	106	167
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-7	-8	-8
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-2		
4052 Offsetting collections credited to expired accounts .....	3		
4060 Additional offsets against budget authority only (total) .....	1		
4070 Budget authority, net (discretionary) .....	95	94	159
4080 Outlays, net (discretionary) .....	93	98	159
4180 Budget authority, net (total) .....	95	94	159
4190 Outlays, net (total) .....	93	98	159

The Office of Terrorism and Financial Intelligence (TFI) safeguards the financial system against illicit use and combats rogue nations, terrorist facilitators, weapons of mass destruction proliferators, money launderers, drug kingpins, and other national security threats. The Budget prioritizes funding for TFI's targeted financial tools and authorities, including sanctions programs and the Terrorist Financing Targeting Center, aimed at countering countries, organizations, and individuals that threaten U.S. interests.

Object Classification (in millions of dollars)

Identification code 020-1804-0-1-803	2017 actual	2018 est.	2019 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	45	46	60
11.3 Other than full-time permanent .....			1
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	46	47	62
12.1 Civilian personnel benefits .....	15	15	20
21.0 Travel and transportation of persons .....	2	2	2
22.0 Transportation of things .....			1
25.1 Advisory and assistance services .....	16	13	16
25.2 Other services from non-Federal sources .....	1	9	11
25.3 Other goods and services from Federal sources .....	6	3	44
25.7 Operation and maintenance of equipment .....	1		
26.0 Supplies and materials .....	2	2	2
31.0 Equipment .....	3	1	1
32.0 Land and structures .....	1		
99.0 Direct obligations .....	93	92	159
99.0 Reimbursable obligations .....	6	8	8
99.5 Adjustment for rounding .....	1	2	
99.9 Total new obligations, unexpired accounts .....	100	102	167

Employment Summary

Identification code 020-1804-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	395	421	518
2001 Reimbursable civilian full-time equivalent employment .....	33	36	36

CYBERSECURITY ENHANCEMENT ACCOUNT

For salaries and expenses for enhanced cybersecurity for systems operated by the Department of the Treasury, \$25,208,000, to remain available until September 30, 2021: Provided, That amounts made available under this heading shall be in addition to other amounts available to Treasury offices and bureaus for cybersecurity.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020-1855-0-1-808	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Treasury-wide .....	8	47	25
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....		40	40
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	48	47	25
1930 Total budgetary resources available .....	48	87	65
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	40	40	40
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....		8	40
3010 New obligations, unexpired accounts .....	8	47	25
3020 Outlays (gross) .....		-15	-53
3050 Unpaid obligations, end of year .....	8	40	12
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....		8	40
3200 Obligated balance, end of year .....	8	40	12
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	48	47	25
Outlays, gross:			
4010 Outlays from new discretionary authority .....		9	5
4011 Outlays from discretionary balances .....		6	48
4020 Outlays, gross (total) .....		15	53
4180 Budget authority, net (total) .....	48	47	25
4190 Outlays, net (total) .....		15	53

Trillions of dollars are accounted for and processed by the Department of the Treasury's information technology (IT) systems and therefore they are a constant target for sophisticated threat actors. This account allows Treasury to more proactively and strategically protect Treasury systems against cybersecurity threats. The account supports Department-wide and Bureau-specific investments for critical IT improvements including the systems identified as High Value Assets. Furthermore, the centralization of funds allows Treasury to more nimbly respond in the event of a cybersecurity incident as well as leverage enterprise-wide services and capabilities across the components of the Department.

**Object Classification** (in millions of dollars)

Identification code 020-1855-0-1-808	2017 actual	2018 est.	2019 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....		2	2
12.1 Civilian personnel benefits .....		1	1
25.1 Advisory and assistance services .....	7	14	6
25.2 Other services from non-Federal sources .....		9	2
25.3 Other goods and services from Federal sources .....		8	3
25.7 Operation and maintenance of equipment .....	1		
31.0 Equipment .....		13	11
99.9 Total new obligations, unexpired accounts .....	8	47	25

**Employment Summary**

Identification code 020-1855-0-1-808	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....		19	19

**DEPARTMENT-WIDE SYSTEMS AND CAPITAL INVESTMENTS PROGRAMS**

(INCLUDING TRANSFER OF FUNDS)

For development and acquisition of automatic data processing equipment, software, and services and for repairs and renovations to buildings owned by the Department of the Treasury, \$4,000,000, to remain available until September 30, 2021: Provided, That these funds shall be transferred to accounts and in amounts as necessary to

satisfy the requirements of the Department's offices, bureaus, and other organizations: Provided further, That this transfer authority shall be in addition to any other transfer authority provided in this Act: Provided further, That none of the funds appropriated under this heading shall be used to support or supplement "Internal Revenue Service, Operations Support" or "Internal Revenue Service, Business Systems Modernization".

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020-0115-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Department-wide Systems and Capital Investments Programs (Direct) .....	8	3	4
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	7	2	2
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	3	3	4
1930 Total budgetary resources available .....	10	5	6
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	2	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	2	6	7
3010 New obligations, unexpired accounts .....	8	3	4
3020 Outlays (gross) .....	-3	-2	-4
3041 Recoveries of prior year unpaid obligations, expired .....	-1		
3050 Unpaid obligations, end of year .....	6	7	7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	2	6	7
3200 Obligated balance, end of year .....	6	7	7
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	3	3	4
Outlays, gross:			
4010 Outlays from new discretionary authority .....		1	2
4011 Outlays from discretionary balances .....	3	1	2
4020 Outlays, gross (total) .....	3	2	4
4180 Budget authority, net (total) .....	3	3	4
4190 Outlays, net (total) .....	3	2	4

This account is authorized to be used by Treasury's offices and bureaus to modernize business processes and increase efficiency through technology and infrastructure investments.

**Object Classification** (in millions of dollars)

Identification code 020-0115-0-1-803	2017 actual	2018 est.	2019 est.
Direct obligations:			
25.1 Advisory and assistance services .....	3		
25.2 Other services from non-Federal sources .....	1		
31.0 Equipment .....	2		
32.0 Land and structures .....	2	3	4
99.9 Total new obligations, unexpired accounts .....	8	3	4

**OFFICE OF INSPECTOR GENERAL**

**SALARIES AND EXPENSES**

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, \$36,000,000, including hire of passenger motor vehicles; of which not to exceed \$100,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General of the Treasury; of which up to \$2,800,000 to remain available until September 30, 2020, shall be for audits and investigations conducted pursuant to section 1608 of the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012

OFFICE OF INSPECTOR GENERAL—Continued

(33 U.S.C. 1321 note); and of which not to exceed \$1,000 shall be available for official reception and representation expenses.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020–0106–0–1–803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Audits .....	22	28	28
0002 Investigations .....	11	9	8
0799 Total direct obligations .....	33	37	36
0801 Office of Inspector General (Reimbursable) .....	6	10	9
0900 Total new obligations, unexpired accounts .....	39	47	45
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	2	2
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	37	37	36
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	2	10	9
1701 Change in uncollected payments, Federal sources .....	4		
1750 Spending auth from offsetting collections, disc (total) .....	6	10	9
1900 Budget authority (total) .....	43	47	45
1930 Total budgetary resources available .....	44	49	47
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-3		
1941 Unexpired unobligated balance, end of year .....	2	2	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	12	10	11
3010 New obligations, unexpired accounts .....	39	47	45
3011 Obligations ("upward adjustments"), expired accounts .....	1		
3020 Outlays (gross) .....	-38	-46	-45
3041 Recoveries of prior year unpaid obligations, expired .....	-4		
3050 Unpaid obligations, end of year .....	10	11	11
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4	-4	-4
3070 Change in uncollected pymts, Fed sources, unexpired .....	-4		
3071 Change in uncollected pymts, Fed sources, expired .....	4		
3090 Uncollected pymts, Fed sources, end of year .....	-4	-4	-4
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	8	6	7
3200 Obligated balance, end of year .....	6	7	7
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	43	47	45
Outlays, gross:			
4010 Outlays from new discretionary authority .....	30	38	36
4011 Outlays from discretionary balances .....	8	8	9
4020 Outlays, gross (total) .....	38	46	45
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-6	-10	-9
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-4		
4052 Offsetting collections credited to expired accounts .....	4		
4070 Budget authority, net (discretionary) .....	37	37	36
4080 Outlays, net (discretionary) .....	32	36	36
4180 Budget authority, net (total) .....	37	37	36
4190 Outlays, net (total) .....	32	36	36

The Office of Inspector General (OIG) conducts audits and investigations designed to promote integrity, efficiency, and effectiveness in programs and operations within the Department and across the OIG's jurisdiction, as well as to keep the Secretary and the Congress fully and currently informed of problems and deficiencies in the administration of such programs and operations. The OIG conducts audits and investigations of Treasury programs and operations except those under jurisdictional oversight of the

Treasury Inspector General for Tax Administration and the Special Inspector General for the Troubled Asset Relief Program. In addition, the Treasury Inspector General functions as Chair of the Council of Inspectors General on Financial Oversight. Finally, the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act (RESTORE Act) tasked the OIG with oversight of all projects, programs, and operations of the Gulf Coast Restoration Trust Fund (Trust Fund), which extends to the Gulf Coast Ecosystem Restoration Council.

The 2019 request for the OIG will be used to fund audit, investigative, and mission support activities to meet the requirements of the Inspector General Act, as well as other statutes relating to: 1) Cyber Threats, 2) Anti-Money Laundering and Terrorist Financing/Bank Secrecy Act Enforcement, 3) Spending Transparency and Improper Payments, and 4) Administration of the Gulf Coast Restoration Trust Fund. Specific mandates include audits of the Department's: financial statements, compliance with FISMA and actions in implementing cybersecurity information sharing. In its oversight of the Office of the Comptroller of the Currency (OCC), OIG conducts material loss reviews of failed FDIC-insured national banks and trusts. With resources available after mandated requirements are met, the OIG will conduct audits and reviews of the Department's highest risk programs and operations. The OIG will also respond to stakeholder requests.

The Office of Audit expects to complete 100 percent of statutory audits by the required deadline and to complete 74 audit products in 2019. The Office will provide oversight, on a reimbursable basis, of the Small Business Lending Fund created by the Small Business Jobs Act of 2010.

In 2019, the OIG Office of Investigations will continue to investigate all reports of fraud, waste, abuse, and criminal activity impacting Treasury programs and operations, such as financial programs including Treasury grants where fraud involving improper payments are found. The Office of Investigations will continue proactive efforts to detect, investigate, and deter electronic crimes and other threats to Treasury's physical and IT critical infrastructure and will continue current efforts to aggressively investigate, close, and refer cases for criminal prosecution, civil litigation, or corrective administrative action in a timely manner.

**Object Classification** (in millions of dollars)

Identification code 020–0106–0–1–803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	18	21	20
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	19	22	21
12.1 Civilian personnel benefits .....	7	6	6
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....		2	4
25.1 Advisory and assistance services .....	1		
25.2 Other services from non-Federal sources .....	2	3	2
25.3 Other goods and services from Federal sources .....	2	3	2
31.0 Equipment .....	1		
99.0 Direct obligations .....	33	37	36
99.0 Reimbursable obligations .....	6	10	9
99.9 Total new obligations, unexpired accounts .....	39	47	45

**Employment Summary**

Identification code 020–0106–0–1–803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	158	175	175
2001 Reimbursable civilian full-time equivalent employment .....	7	5	5

TREASURY INSPECTOR GENERAL FOR TAX ADMINISTRATION

SALARIES AND EXPENSES

For necessary expenses of the Treasury Inspector General for Tax Administration in carrying out the Inspector General Act of 1978, as amended, including purchase and hire of passenger motor vehicles (31 U.S.C. 1343(b)); and services authorized

by 5 U.S.C. 3109, at such rates as may be determined by the Inspector General for Tax Administration; \$161,113,000, of which \$5,000,000 shall remain available until September 30, 2020; of which not to exceed \$6,000,000 shall be available for official travel expenses; of which not to exceed \$500,000 shall be available for unforeseen emergencies of a confidential nature, to be allocated and expended under the direction of the Inspector General for Tax Administration; and of which not to exceed \$1,500 shall be available for official reception and representation expenses.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020–0119–0–1–803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Audit .....	61	65	64
0002 Investigations .....	108	104	102
0799 Total direct obligations .....	169	169	166
0900 Total new obligations, unexpired accounts .....	169	169	166
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	4	4	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	170	168	161
Spending authority from offsetting collections, discretionary:			
1700 Collected .....		1	1
1900 Budget authority (total) .....	170	169	162
1930 Total budgetary resources available .....	174	173	166
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-1		
1941 Unexpired unobligated balance, end of year .....	4	4	
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	17	16	14
3010 New obligations, unexpired accounts .....	169	169	166
3011 Obligations ("upward adjustments"), expired accounts .....	1		
3020 Outlays (gross) .....	-169	-171	-162
3041 Recoveries of prior year unpaid obligations, expired .....	-2		
3050 Unpaid obligations, end of year .....	16	14	18
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	16	15	13
3200 Obligated balance, end of year .....	15	13	17
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	170	169	162
Outlays, gross:			
4010 Outlays from new discretionary authority .....	154	156	149
4011 Outlays from discretionary balances .....	15	15	13
4020 Outlays, gross (total) .....	169	171	162
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....		-1	-1
4180 Budget authority, net (total) .....	170	168	161
4190 Outlays, net (total) .....	169	170	161

The Treasury Inspector General for Tax Administration (TIGTA), an independent office within the Department of the Treasury, is charged with providing oversight of the Internal Revenue Service (IRS), the IRS Chief Counsel, and the IRS Oversight Board. TIGTA conducts audit, investigative, and inspection and evaluation services that promote economy, efficiency, and integrity in the administration of the Internal Revenue laws. TIGTA protects the public's confidence in the tax system by conducting investigations of allegations of IRS employee misconduct, protecting IRS facilities and data, and investigating allegations of bribery or impersonation of the IRS. TIGTA is also responsible for identifying and recommending strategies to address IRS management challenges and implementing the Department's priorities.

In 2019, TIGTA's Office of Investigations (OI) will concentrate on three core areas: 1) employee integrity; 2) employee and infrastructure security; and 3) external attempts to corrupt tax administration. OI protects the IRS's ability to process approximately 246 million tax returns and collect over \$3.4 trillion in annual revenue for the Federal Government.

In 2019, TIGTA's Office of Audit (OA) will focus on the major management and performance challenges confronting the IRS by prioritizing statutory audit coverage and high-risk audit work. The statutory coverage will include audits mandated by the IRS Restructuring and Reform Act of 1998 and other statutory authorities and standards involving cybersecurity, taxpayer privacy and rights, and financial management. The core of TIGTA's audit work will continue to focus on high-risk tax administration areas such as: 1) improving enforcement of tax laws to increase revenue and implementing tax law changes; 2) minimizing identity theft and other fraud and enhancing the efficiency of the IRS; and 3) monitoring the IRS's progress in achieving its strategic goals. Audits will address areas of concern to the Congress, the Secretary of the Treasury, and the Commissioner of Internal Revenue. The 2017 highlights of OA include issuing 104 audit reports, and identifying approximately \$9.1 billion in potential financial benefits.

In 2019, TIGTA's Office of Inspections and Evaluations (I&E) will identify opportunities for improvement in IRS and TIGTA programs by performing inspections and evaluations that report timely, useful and reliable information to decisionmakers and stakeholders. The oversight activities of I&E include inspecting the IRS's compliance with established system controls and operating procedures and evaluating IRS operations for high-risk systemic inefficiencies.

**Object Classification** (in millions of dollars)

Identification code 020–0119–0–1–803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	87	86	87
11.5 Other personnel compensation .....	9	8	8
11.9 Total personnel compensation .....	96	94	95
12.1 Civilian personnel benefits .....	38	37	38
21.0 Travel and transportation of persons .....	4	4	3
23.1 Rental payments to GSA .....	9	10	9
23.3 Communications, utilities, and miscellaneous charges .....	1	1	
25.1 Advisory and assistance services .....	2	2	2
25.2 Other services from non-Federal sources .....	1	1	1
25.3 Other goods and services from Federal sources .....	11	12	11
25.7 Operation and maintenance of equipment .....	3	3	3
26.0 Supplies and materials .....		1	1
31.0 Equipment .....	4	4	3
99.0 Direct obligations .....	169	169	166
99.9 Total new obligations, unexpired accounts .....	169	169	166

**Employment Summary**

Identification code 020–0119–0–1–803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	800	800	800
2001 Reimbursable civilian full-time equivalent employment .....	2	2	2

COUNTERTERRORISM FUND

**Program and Financing** (in millions of dollars)

Identification code 020–0117–0–1–751	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Counterterrorism .....	1		
0900 Total new obligations, unexpired accounts (object class 25.3) .....	1		
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	1		
1930 Total budgetary resources available .....	1		

COUNTERTERRORISM FUND—Continued  
Program and Financing—Continued

Identification code 020-0117-0-1-751	2017 actual	2018 est.	2019 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1		
3010 New obligations, unexpired accounts .....	1		
3020 Outlays (gross) .....	-1		
3040 Recoveries of prior year unpaid obligations, unexpired .....	-1		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1		
<b>Budget authority and outlays, net:</b>			
Discretionary:			
Outlays, gross:			
4011 Outlays from discretionary balances .....	1		
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	1		

This fund was created to reimburse any Department of the Treasury component for the costs of providing support to counter, investigate, or prosecute terrorism. Most of the balances in this account were transferred to the Department of Homeland Security in accordance with the Homeland Security Act of 2002 (P.L. 107-296). This schedule reflects remaining balances in the account available to Treasury components.

TERRORISM INSURANCE PROGRAM

Program and Financing (in millions of dollars)

Identification code 020-0123-0-1-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Base Administrative Expenses .....	2	3	3
0003 Projected Payments to Insurers .....		43	124
0900 Total new obligations, unexpired accounts .....	2	46	127
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2	46	127
1930 Total budgetary resources available .....	2	46	127
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	2	46	127
3020 Outlays (gross) .....	-2	-46	-127
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2	46	127
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2	46	127
4180 Budget authority, net (total) .....	2	46	127
4190 Outlays, net (total) .....	2	46	127

The Terrorism Risk Insurance Program Reauthorization Act of 2015 (P.L. 114-1) reauthorized and revised the program established by the Terrorism Risk Insurance Act (TRIA) of 2002 (P.L. 107-297). The 2015 Act extended the Terrorism Risk Insurance Program for six years, through December 31, 2020, and made several program changes to reduce the Federal liability associated with Federal payments of terrorism risk insurance losses. The Budget baseline includes the estimated Federal cost of providing payments in connection with terrorism risk insurance losses. There have been no prior payments under the Program. While the Budget does not forecast any specific payment triggering events, the Budget includes estimates representing the weighted average of payments over a full range of possible

scenarios, most of which include no notional payment triggering events and some of which include notional triggering events of varying magnitude. Relying upon this methodology, the Budget baseline projects net spending of \$60 million for 2019, \$252 million over the 2019-2023 period, and \$332 million over the 2019-2028 period.

Object Classification (in millions of dollars)

Identification code 020-0123-0-1-376	2017 actual	2018 est.	2019 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1	2	2
25.1 Advisory and assistance services .....	1	1	1
42.0 Insurance claims and indemnities .....		43	124
99.9 Total new obligations, unexpired accounts .....	2	46	127

Employment Summary

Identification code 020-0123-0-1-376	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	5	9	9

TREASURY FORFEITURE FUND

(CANCELLATION)

Of the unobligated balances available under this heading, \$400,000,000 are hereby permanently cancelled not later than September 30, 2019.

(INCLUDING RETURN OF FUNDS)

In addition, of amounts in the Treasury Forfeiture Fund, \$38,800,000 from funds paid to the United States Government by BNP Paribas S.A. as part of, or related to, a plea agreement dated June 27, 2014, entered into between the Department of Justice and BNP Paribas S.A., and subject to a consent order entered by the United States District Court for the Southern District of New York on May 1, 2015, in United States v. BNPP, No. 14 Cr. 460 (S.D.N.Y.), are hereby returned to the General Fund of the Treasury.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5697-0-2-751	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	1,041	1,125	1,126
Receipts:			
Current law:			
1110 Forfeited Cash and Proceeds from Sale of Forfeited Property, Treasury Forfeiture Fund .....	497	453	429
1140 Earnings on Investments, Treasury Forfeiture Fund .....	19	24	9
1199 Total current law receipts .....	516	477	438
1999 Total receipts .....	516	477	438
2000 Total: Balances and receipts .....	1,557	1,602	1,564
Appropriations:			
Current law:			
2101 Treasury Forfeiture Fund .....	-516	-477	-438
2103 Treasury Forfeiture Fund .....	-1,000	-1,084	-1,085
2132 Treasury Forfeiture Fund .....		988	
2132 Treasury Forfeiture Fund .....	1,084		
2132 Treasury Forfeiture Fund .....		97	
2199 Total current law appropriations .....	-432	-476	-1,523
2999 Total appropriations .....	-432	-476	-1,523
5099 Balance, end of year .....	1,125	1,126	41

Program and Financing (in millions of dollars)

Identification code 020-5697-0-2-751	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Mandatory .....	479	490	450
0002 Strategic Support .....	40		
0003 Secretary's Enforcement Fund .....	7	26	10

0900	Total new obligations, unexpired accounts .....	526	516	460
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	1,035	669	355
1021	Recoveries of prior year unpaid obligations .....	41	40	30
1033	Recoveries of prior year paid obligations .....	1		
1050	Unobligated balance (total) .....	1,077	709	385
Budget authority:				
Appropriations, discretionary:				
1130	Appropriations permanently reduced .....		-314	-400
1132	Appropriations temporarily reduced .....		-988	
1160	Appropriation, discretionary (total) .....		-1,302	-400
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	516	477	438
1203	Appropriation (previously unavailable) .....	1,000	1,084	1,085
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-314		
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-1,084		
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....		-97	
1260	Appropriations, mandatory (total) .....	118	1,464	1,523
1900	Budget authority (total) .....	118	162	1,123
1930	Total budgetary resources available .....	1,195	871	1,508
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	669	355	1,048

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	653	559	489
3010	New obligations, unexpired accounts .....	526	516	460
3020	Outlays (gross) .....	-579	-546	-648
3040	Recoveries of prior year unpaid obligations, unexpired .....	-41	-40	-30
3050	Unpaid obligations, end of year .....	559	489	271
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	653	559	489
3200	Obligated balance, end of year .....	559	489	271

<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....		-1,302	-400
Outlays, gross:				
4010	Outlays from new discretionary authority .....		-651	-200
4011	Outlays from discretionary balances .....			-326
4020	Outlays, gross (total) .....		-651	-526
Mandatory:				
4090	Budget authority, gross .....	118	1,464	1,523
Outlays, gross:				
4100	Outlays from new mandatory authority .....	34	542	548
4101	Outlays from mandatory balances .....	545	655	626
4110	Outlays, gross (total) .....	579	1,197	1,174
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-1		
Additional offsets against gross budget authority only:				
4143	Recoveries of prior year paid obligations, unexpired accounts .....	1		
4160	Budget authority, net (mandatory) .....	118	1,464	1,523
4170	Outlays, net (mandatory) .....	578	1,197	1,174
4180	Budget authority, net (total) .....	118	162	1,123
4190	Outlays, net (total) .....	578	546	648

<b>Memorandum (non-add) entries:</b>				
5000	Total investments, SOY: Federal securities: Par value .....	2,690	2,317	1,934
5001	Total investments, EOY: Federal securities: Par value .....	2,317	1,934	1,343

The mission of the Treasury Forfeiture Fund (Fund) is to affirmatively influence the consistent and strategic use of asset forfeiture by law enforcement bureaus that participate in the Fund to disrupt and dismantle criminal enterprises. The Fund supports Federal, state, and local law enforcement's use of asset forfeiture to punish and deter criminal activity. Proceeds from non-tax forfeitures made by participating bureaus of the Department of the Treasury and the Department of Homeland Security are deposited into the Fund. Such proceeds are available to pay or reimburse certain costs and expenses related to seizures and forfeitures that occur pursuant to laws enforced by the bureaus and other expenses authorized by 31 U.S.C. 9705.

Forfeiture proceeds can also be used to fund Federal law enforcement-related activities based on requests from Federal agencies and evaluation by the Secretary of the Treasury.

The Budget proposes to permanently cancel \$400 million of unobligated balances. The Budget also proposes to return to the General Fund of the Treasury \$39 million from a judicial settlement, made unavailable to the Fund by the Consolidated Appropriations Act, 2016 (P.L. 114-113).

**Object Classification** (in millions of dollars)

Identification code 020-5697-0-2-751	2017 actual	2018 est.	2019 est.	
<b>Direct obligations:</b>				
25.2	Other services from non-Federal sources .....	56	60	52
25.3	Other goods and services from Federal sources .....	159	120	104
41.0	Grants, subsidies, and contributions .....	221	209	200
44.0	Refunds .....	44	65	56
94.0	Financial transfers .....	47	62	48
99.0	Direct obligations .....	527	516	460
99.5	Adjustment for rounding .....	-1		
99.9	Total new obligations, unexpired accounts .....	526	516	460

**FINANCIAL RESEARCH FUND**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020-5590-0-2-376	2017 actual	2018 est.	2019 est.	
0100	Balance, start of year .....	7	6	5
<b>Receipts:</b>				
<b>Current law:</b>				
1110	Fees and Assessments, Financial Research Fund .....	88	72	68
1130	Interest, Financial Research Fund .....	1		
1199	Total current law receipts .....	89	72	68
1999	Total receipts .....	89	72	68
2000	Total: Balances and receipts .....	96	78	73
<b>Appropriations:</b>				
<b>Current law:</b>				
2101	Financial Research Fund .....	-89	-72	-68
2103	Financial Research Fund .....	-7	-6	-5
2132	Financial Research Fund .....	6	5	
2199	Total current law appropriations .....	-90	-73	-73
2999	Total appropriations .....	-90	-73	-73
5099	Balance, end of year .....	6	5	

**Program and Financing** (in millions of dollars)

Identification code 020-5590-0-2-376	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0002	FSOC .....	6	7	7
0003	FDIC Payments .....	5	4	4
0091	FSOC subtotal .....	11	11	11
0101	OFR .....	89	83	75
0900	Total new obligations, unexpired accounts .....	100	94	86

<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	81	74	57
1021	Recoveries of prior year unpaid obligations .....	3	4	4
1050	Unobligated balance (total) .....	84	78	61
Budget authority:				
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	89	72	68
1203	Appropriation (previously unavailable) .....	7	6	5
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-6	-5	
1260	Appropriations, mandatory (total) .....	90	73	73
1930	Total budgetary resources available .....	174	151	134
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	74	57	48

FINANCIAL RESEARCH FUND—Continued  
Program and Financing—Continued

Identification code 020-5590-0-2-376	2017 actual	2018 est.	2019 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	36	31	34
3010 New obligations, unexpired accounts .....	100	94	86
3020 Outlays (gross) .....	-102	-87	-80
3040 Recoveries of prior year unpaid obligations, unexpired .....	-3	-4	-4
3050 Unpaid obligations, end of year .....	31	34	36
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	36	31	34
3200 Obligated balance, end of year .....	31	34	36
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	90	73	73
Outlays, gross:			
4100 Outlays from new mandatory authority .....		19	22
4101 Outlays from mandatory balances .....	102	68	58
4110 Outlays, gross (total) .....	102	87	80
4180 Budget authority, net (total) .....	90	73	73
4190 Outlays, net (total) .....	102	87	80
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	114	101	85
5001 Total investments, EOY: Federal securities: Par value .....	101	85	79

The Office of Financial Research (OFR) and the Financial Stability Oversight Council (Council), whose expenses are paid for out of the Financial Research Fund, were established under the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Act) (P.L. 111-203).

The OFR was established to serve the Council, its member agencies, and the public by improving the quality, transparency, and accessibility of financial data and information, by conducting and sponsoring research related to financial stability, and by promoting best practices in risk management. The OFR is an office within the Department of the Treasury.

The Council is comprised of 10 voting members, including the heads of all Federal financial regulators, and five non-voting members. The Secretary of the Treasury serves as Chair of the Council. The Council's purpose is to identify risks to the financial stability of the United States, promote market discipline, and respond to emerging threats to the stability of the U.S. financial system.

As required under Section 210(n)(10) of the Act, the Council's expenses also include reimbursement of certain reasonable expenses incurred by the Federal Deposit Insurance Corporation in implementing Orderly Liquidation Authority, provided by Title II of the Act. These expenses are treated as expenses of the Council.

The OFR and the Council were funded through transfers from the Board of Governors of the Federal Reserve System until July 20, 2012. Subsequently, the OFR and the Council have been funded through assessments on certain bank holding companies with total consolidated assets of \$50 billion or greater and nonbank financial companies supervised by the Board of Governors. Expenses of the Council are considered expenses of, and are paid by, the OFR. Projected fees and assessments are estimates and may change.

The Budget proposes to impose appropriate congressional oversight of these functions by subjecting Council and OFR activities to the normal appropriations process. The Budget reflects continued reductions in OFR spending commensurate with the renewed fiscal discipline being applied across the Federal Government. Treasury is also working to increase the transparency of Council decision-making procedures and to implement more rigorous cost-benefit analysis standards.

Object Classification (in millions of dollars)

Identification code 020-5590-0-2-376	2017 actual	2018 est.	2019 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	35	33	29
11.3 Other than full-time permanent .....	1	1	1
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	37	35	31
12.1 Civilian personnel benefits .....	14	12	10
25.1 Advisory and assistance services .....	11	9	9
25.2 Other services from non-Federal sources .....	1	1	1
25.3 Other goods and services from Federal sources .....	27	28	27
26.0 Supplies and materials .....	7	6	6
31.0 Equipment .....	4	4	4
99.0 Direct obligations .....	101	95	88
99.5 Adjustment for rounding .....	-1	-1	-2
99.9 Total new obligations, unexpired accounts .....	100	94	86

Employment Summary

Identification code 020-5590-0-2-376	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	236	208	158

PRESIDENTIAL ELECTION CAMPAIGN FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5081-0-2-808	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	2	2	26
Receipts:			
Current law:			
1110 Presidential Election Campaign Fund .....	27	50	50
2000 Total: Balances and receipts .....	29	52	76
Appropriations:			
Current law:			
2101 Presidential Election Campaign Fund .....	-27	-26	-25
2103 Presidential Election Campaign Fund .....	-2	-2	-2
2132 Presidential Election Campaign Fund .....	2	2	.....
2199 Total current law appropriations .....	-27	-26	-27
2999 Total appropriations .....	-27	-26	-27
5099 Balance, end of year .....	2	26	49

Program and Financing (in millions of dollars)

Identification code 020-5081-0-2-808	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0003 NIH Pediatric Research Fund Transfer .....	.....	.....	41
0900 Total new obligations (object class 41.0) .....	.....	.....	41
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	316	343	369
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	27	26	25
1203 Appropriation (Sequestration pop-up, Authorizing Committee) .....	2	2	2
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-2	-2	.....
1260 Appropriations, mandatory (total) .....	27	26	27
1930 Total budgetary resources available .....	343	369	396
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	343	369	355
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	41
3020 Outlays (gross) .....	.....	.....	-41



Budget authority and outlays, net:				
Mandatory:				
4090	Budget authority, gross .....	27	26	27
Outlays, gross:				
4100	Outlays from new mandatory authority .....			2
4101	Outlays from mandatory balances .....			39
4110	Outlays, gross (total) .....			41
4180	Budget authority, net (total) .....	27	26	27
4190	Outlays, net (total) .....			41

Individual Federal income tax returns include an optional Federal income tax designation of \$3 that an individual may elect to be paid to the Presidential Election Campaign Fund (PECF). In recent years, fewer than 5 percent of individuals have elected to make this designation, resulting in less than \$30 million being paid into the PECF annually.

The Department of the Treasury collects the income tax designations and makes distributions from the PECF to qualified presidential candidates and to the 10-Year Pediatric Research Initiative Fund. Money for the public funding of presidential election campaigns can only come from the PECF; if the PECF were to exhaust its fund balances, no other public funding could be used.

The Federal Election Commission administers the public funding program, determining which candidates are eligible, the amount to which they are entitled, and auditing their use of funds. Current uses of the PECF are provided below.

**Matching Funds for Presidential Primary Candidates.**—Upon certification by the Federal Election Commission and based on a demonstration of broad national support, adherence to spending limits, and other qualifications, every eligible presidential primary candidate is entitled to receive \$250 in Federal matching funds for the first eligible \$250 of private contributions received from an individual. The private contributions must be received after the beginning of the calendar year immediately preceding the election year through the end of the calendar year of the election. For the 2016 Presidential election, \$1,679,865 was paid out to two eligible candidates (\$1,544,965 in fiscal year 2016 and \$134,900 in 2017).

**Candidates for General Elections.**—By statute, eligible candidates of each major party in a presidential election are entitled to equal payments in an amount that may not exceed \$20 million (adjusted for inflation since 1974) per party. In 2016, this amounted to \$96.1 million for each candidate, but neither major party candidate accepted general election funding. Eligibility for this funding depends on meeting several criteria, such as agreeing to limit spending to amounts specified by campaign finance laws. In addition, candidates from new parties, minor parties, and non-major parties who receive in excess of 5 percent of the popular vote may be entitled to a pro rata portion of the major party amount in the general election.

**10-Year Pediatric Research Initiative Fund.**—On April 3, 2014, the Gabriella Miller Kids First Research Act (Public Law 113–94) was enacted. The Act established the 10-Year Pediatric Research Initiative Fund and directs that certain PECF moneys be transferred to that Fund.

EXCHANGE STABILIZATION FUND

Program and Financing (in millions of dollars)

Identification code 020–4444–0–3–155	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Direct program activity .....	659		
0900 Total new obligations, unexpired accounts (object class 25.2) .....	659		
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	39,774	39,502	39,765
1026 Adjustment for change in allocation of trust fund limitation or foreign exchange valuation .....	258		
1050 Unobligated balance (total) .....	40,032	39,502	39,765

Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	128	263	434
1801 Change in uncollected payments, Federal sources .....	1		
1850 Spending auth from offsetting collections, mand (total) .....	129	263	434
1930 Total budgetary resources available .....	40,161	39,765	40,199
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	39,502	39,765	40,199

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	54,499	55,158	55,158
3010 New obligations, unexpired accounts .....	659		
3050 Unpaid obligations, end of year .....	55,158	55,158	55,158
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....		-1	-1
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1		
3090 Uncollected pymts, Fed sources, end of year .....	-1	-1	-1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	54,499	55,157	55,157
3200 Obligated balance, end of year .....	55,157	55,157	55,157

Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross .....	129	263	434
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4121 Interest on Federal securities .....	-143	-261	-432
4123 Non-Federal sources .....	15	-2	-2
4130 Offsets against gross budget authority and outlays (total) .....	-128	-263	-434
Additional offsets against gross budget authority only:			
4140 Change in uncollected pymts, Fed sources, unexpired .....	-1		
4170 Outlays, net (mandatory) .....	-128	-263	-434
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-128	-263	-434

<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	22,680	22,090	22,251
5001 Total investments, EOY: Federal securities: Par value .....	22,090	22,251	22,533

Under the law creating the Exchange Stabilization Fund (ESF), section 10 of the Gold Reserve Act of 1934, as amended, codified at 31 U.S.C. 5302, the Secretary of the Treasury, with the approval of the President, is authorized to deal in gold, foreign exchange, and other instruments of credit and securities, as the Secretary considers necessary, consistent with U.S. obligations in the International Monetary Fund (IMF) regarding orderly exchange arrangements and a stable system of exchange rates. All earnings and interest accruing to the ESF are available for the purposes thereof. Transactions in Special Drawing Rights (SDRs) and U.S. holdings of SDRs are administered by the fund. By law, the fund is not available to pay administrative expenses.

Since 1934, the principal sources of the fund's income have been earnings on investments held by the fund, including interest earned on fund holdings of U.S. Government securities.

The amounts reflected in the 8 and 9 estimates entail only projected net interest earnings on ESF assets. The estimates are subject to considerable variance, depending on changes in the amount and composition of assets and the interest rates applied to investments. In addition, these estimates make no attempt to forecast gains or losses on SDR valuation or foreign currency valuation.

Balance Sheet (in millions of dollars)

Identification code 020–4444–0–3–155	2016 actual	2017 actual
<b>ASSETS:</b>		
Federal assets:		
Investments in US securities:		
1102 Treasury securities, par .....	22,680	22,090
1106 Receivables, net .....		1
1201 Non-Federal assets: Foreign Currency Investments .....	21,598	21,192
1801 Other Federal assets: Special Drawing Rights .....	50,058	51,491
1999 Total assets .....	94,336	94,774
<b>LIABILITIES:</b>		
2207 Non-Federal liabilities: Other .....	54,499	55,158

EXCHANGE STABILIZATION FUND—Continued  
**Balance Sheet—Continued**

Identification code 020-4444-0-3-155	2016 actual	2017 actual
<b>NET POSITION:</b>		
3100 Unexpended appropriations .....	200	200
3300 Cumulative results of operations .....	39,637	39,416
3999 Total net position .....	39,837	39,616
4999 Total liabilities and net position .....	94,336	94,774

TREASURY FRANCHISE FUND

**Program and Financing** (in millions of dollars)

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0802 Financial Management Administrative Support Service .....	157	158	160
0804 Information Technology Services .....	196	198	194
0806 Shared Services Program .....	236	237	225
0808 Centralized Treasury Administrative Services .....	.....	.....	148
0900 Total new obligations, unexpired accounts .....	589	593	727

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	175	183	194
1021 Recoveries of prior year unpaid obligations .....	6	21	23
1050 Unobligated balance (total) .....	181	204	217
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	591	583	721
1930 Total budgetary resources available .....	772	787	938
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	183	194	211

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	156	140	119
3010 New obligations, unexpired accounts .....	589	593	727
3020 Outlays (gross) .....	-599	-593	-721
3040 Recoveries of prior year unpaid obligations, unexpired .....	-6	-21	-23
3050 Unpaid obligations, end of year .....	140	119	102
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-24	-24	-24
3090 Uncollected pymts, Fed sources, end of year .....	-24	-24	-24
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	132	116	95
3200 Obligated balance, end of year .....	116	95	78

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	591	583	721
Outlays, gross:			
4010 Outlays from new discretionary authority .....	491	501	620
4011 Outlays from discretionary balances .....	108	92	101
4020 Outlays, gross (total) .....	599	593	721
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-591	-583	-721
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	8	10	.....

The Treasury Franchise Fund (the Fund) was established by P.L. 104-208, made permanent by P.L. 108-447, and codified as 31 U.S.C. 322, note. The Fund is revolving in nature and provides financial management, procurement, travel, human resources, and information technology services through its three business lines: the Administrative Resource Center (ARC) Administrative Services, ARC Information Technology Services, and the Shared Services Program (SSP). Services are provided to Federal customers on a reimbursable, fee-for-service basis. In 2019, the Treasury Franchise Fund plans to add a fourth business line, Centralized Treasury Administrat-

ive Services (CTAS) transferred from Treasury Departmental Offices Salaries and Expenses.

**Object Classification** (in millions of dollars)

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	140	145	171
11.3 Other than full-time permanent .....	1	1	1
11.5 Other personnel compensation .....	5	5	7
11.9 Total personnel compensation .....	146	151	179
12.1 Civilian personnel benefits .....	49	53	64
21.0 Travel and transportation of persons .....	2	2	2
23.1 Rental payments to GSA .....	.....	5	39
23.3 Communications, utilities, and miscellaneous charges .....	64	68	69
25.1 Advisory and assistance services .....	91	32	33
25.2 Other services from non-Federal sources .....	31	31	41
25.3 Other goods and services from Federal sources .....	89	94	137
25.4 Operation and maintenance of facilities .....	.....	.....	1
25.7 Operation and maintenance of equipment .....	78	124	124
26.0 Supplies and materials .....	1	1	3
31.0 Equipment .....	39	33	35
99.0 Reimbursable obligations .....	590	594	727
99.5 Adjustment for rounding .....	-1	-1	.....
99.9 Total new obligations, unexpired accounts .....	589	593	727

**Employment Summary**

Identification code 020-4560-0-4-803	2017 actual	2018 est.	2019 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,702	1,770	1,977

GRANTS FOR SPECIFIED ENERGY PROPERTY IN LIEU OF TAX CREDITS, RECOVERY ACT

**Program and Financing** (in millions of dollars)

Identification code 020-0140-0-1-271	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Grants for Specified Energy Property in Lieu of Tax Credits, Rec (Direct) .....	1,003	47	.....
0900 Total new obligations (object class 41.0) .....	1,003	47	.....

Identification code 020-0140-0-1-271	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1,072	50	.....
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-69	-3	.....
1260 Appropriations, mandatory (total) .....	1,003	47	.....
1930 Total budgetary resources available .....	1,003	47	.....

Identification code 020-0140-0-1-271	2017 actual	2018 est.	2019 est.
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	32	.....	.....
3010 New obligations, unexpired accounts .....	1,003	47	.....
3020 Outlays (gross) .....	-1,035	-47	.....
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	32	.....	.....

Identification code 020-0140-0-1-271	2017 actual	2018 est.	2019 est.
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,003	47	.....
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1,003	47	.....
4101 Outlays from mandatory balances .....	32	.....	.....
4110 Outlays, gross (total) .....	1,035	47	.....
4180 Budget authority, net (total) .....	1,003	47	.....
4190 Outlays, net (total) .....	1,035	47	.....

Section 1603 of the American Recovery and Reinvestment Act of 2009 requires the Secretary of the Treasury to make payments in lieu of tax credits to entities that place in service specified energy property. In the Tax Relief, Unemployment Insurance Reauthorization and Job Creation

Act of 2010 (P.L. 111–312), section 707(a) extended for one year, through 2011, the time within which certain eligible property must be placed in service or start construction. In some cases, if construction began in 2009, 2010, or 2011, the payment can be claimed for property placed in service before 2013, 2014, or 2017, depending on the type of property. This account presents the estimated disbursements with final disbursements expected to occur in 2018.

In general, projects that meet the eligibility criteria for the investment tax credit (ITC) are eligible for the payments. These projects include qualified renewable energy facilities that meet the eligibility criteria for the production tax credit (PTC) and have elected to instead claim the ITC. An entity receiving a Section 1603 payment for specified energy property may not also claim the ITC or the PTC with respect to the same property.

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM ACCOUNT

To carry out the Riegle Community Development and Regulatory Improvements Act of 1994 (subtitle A of title I of Public Law 103–325), including services authorized by section 3109 of title 5, United States Code, but at rates for individuals not to exceed the per diem rate equivalent to the rate for EX-3, \$14,000,000, to be used for administrative expenses, including administration of CDFI fund programs and the New Markets Tax Credit Program: Provided, That during fiscal year 2019, none of the funds available under this heading are available for the cost, as defined in section 502 of the Congressional Budget Act of 1974, of commitments to guarantee bonds and notes under section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a): Provided further, That commitments to guarantee bonds and notes under such section 114A shall not exceed \$500,000,000 through December 31, 2019: Provided further, That such section 114A shall remain in effect until December 31, 2019.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 020–1881–0–1–451	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0009 General Administrative Expenses .....	26	26	14
0012 Financial Assistance .....	164	164	.....
0014 Native American/Hawaiian Program .....	16	16	.....
0026 Healthy Food Initiative .....	22	22	.....
0028 Bank Enterprise Award .....	19	23	19
0050 Mandatory No Year Account .....	3	2	2
0091 Direct program activities, subtotal .....	250	253	35
Credit program obligations:			
0701 Direct loan subsidy .....	1	3	.....
0706 Interest on reestimates of direct loan subsidy .....	1	2	.....
0791 Direct program activities, subtotal .....	2	5	.....
0900 Total new obligations, unexpired accounts .....	252	258	35
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	34	33	26
1001 Discretionary unobligated balance brought fwd, Oct 1 .....	28	28	.....
1021 Recoveries of prior year unpaid obligations .....	1	1	1
1050 Unobligated balance (total) .....	35	34	27
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	248	246	14
Appropriations, mandatory:			
1200 Appropriation .....	2	4	1
1900 Budget authority (total) .....	250	250	15
1930 Total budgetary resources available .....	285	284	42
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	33	26	7
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	223	258	246
3010 New obligations, unexpired accounts .....	252	258	35
3020 Outlays (gross) .....	–214	–269	–213
3040 Recoveries of prior year unpaid obligations, unexpired .....	–1	–1	–1

3041 Recoveries of prior year unpaid obligations, expired .....	–2	.....	.....
3050 Unpaid obligations, end of year .....	258	246	67
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	223	258	246
3200 Obligated balance, end of year .....	258	246	67
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	248	246	14
Outlays, gross:			
4010 Outlays from new discretionary authority .....	20	26	14
4011 Outlays from discretionary balances .....	193	238	198
4020 Outlays, gross (total) .....	213	264	212
Mandatory:			
4090 Budget authority, gross .....	2	4	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	4	1
4101 Outlays from mandatory balances .....	.....	1	.....
4110 Outlays, gross (total) .....	1	5	1
4180 Budget authority, net (total) .....	250	250	15
4190 Outlays, net (total) .....	214	269	213
<b>Memorandum (non-add) entries:</b>			
5010 Total investments, SOY: non-Fed securities: Market value .....	17	17	17
5011 Total investments, EOY: non-Fed securities: Market value .....	17	17	17

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020–1881–0–1–451	2017 actual	2018 est.	2019 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Community Development Financial Institutions Prog Fin Assist. ....	7	25	.....
115002 Bond Guarantee Program .....	245	500	500
115999 Total direct loan levels .....	252	525	500
Direct loan subsidy (in percent):			
132001 Community Development Financial Institutions Prog Fin Assist. ....	11.53	10.72	.....
132002 Bond Guarantee Program .....	–2.81	0.00	0.00
132999 Weighted average subsidy rate .....	–2.41	0.51	0.00
Direct loan subsidy budget authority:			
133001 Community Development Financial Institutions Prog Fin Assist. ....	1	3	.....
133002 Bond Guarantee Program .....	–7	.....	.....
133999 Total subsidy budget authority .....	–6	3	.....
Direct loan subsidy outlays:			
134002 Bond Guarantee Program .....	–4	.....	.....
134999 Total subsidy outlays .....	–4	.....	.....
Direct loan reestimates:			
135001 Community Development Financial Institutions Prog Fin Assist. ....	–1	–1	.....
135002 Bond Guarantee Program .....	–6	–4	.....
135999 Total direct loan reestimates .....	–7	–5	.....

The Community Development Financial Institutions (CDFI) Fund promotes economic and community development through investment in, and assistance to, CDFIs, which include community development banks, credit unions, loan funds, and venture capital funds, to expand the availability of financial services and affordable credit for underserved populations, including distressed urban, rural, Native American, Native Hawaiian, and Alaska Native communities.

The 2019 Budget eliminates new program funding for discretionary programs including the Bank Enterprise Award Program, CDFI Program, the Native American CDFI Assistance Program, and the Healthy Food Financing Initiative. The 2019 Budget requests \$14 million in administrative funding to support management of the CDFI Bond Guarantee Program (BGP) and the New Markets Tax Credit Program, as well as on-going certification and compliance monitoring for all programs.

The CDFI Fund's BGP supports CDFI lending and investment activity by providing a source of long-term capital in low-income and underserved communities. The proceeds of guaranteed bonds spur job creation among small businesses and entrepreneurs, and provide needed financing for projects such as charter schools and affordable housing. The Budget pro-

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND PROGRAM  
ACCOUNT—Continued

poses to extend the program's authorization, with an annual guarantee level not to exceed \$500 million. The Budget also proposes reforms to the CDFI BGP to increase participation and ensure credit-worthy CDFIs have access to this important source of capital, while continuing to maintain strong protections against credit risk. The CDFI BGP will continue to operate at no budgetary cost for new issuances.

Object Classification (in millions of dollars)

Identification code 020-1881-0-1-451	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
11.1 Personnel compensation: Full-time permanent .....	9	9	5
12.1 Civilian personnel benefits .....	3	3	2
25.1 Advisory and assistance services .....	7	3	.....
25.3 Other goods and services from Federal sources .....	6	7	5
25.7 Operation and maintenance of equipment .....	.....	3	2
31.0 Equipment .....	4	1	.....
41.0 Grants, subsidies, and contributions .....	223	232	21
99.0 Direct obligations .....	252	258	35
99.9 Total new obligations, unexpired accounts .....	252	258	35

Employment Summary

Identification code 020-1881-0-1-451	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	74	74	42

COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND DIRECT LOAN FINANCING  
ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-4088-0-3-451	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0710 Direct loan obligations .....	252	525	500
0713 Payment of interest to Treasury .....	3	3	3
0715 Payments of interest to FFB .....	15	25	29
0740 Negative subsidy obligations .....	7	.....	.....
0742 Downward reestimates paid to receipt accounts .....	8	7	.....
0900 Total new obligations, unexpired accounts .....	285	560	532
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	2	1
1023 Unobligated balances applied to repay debt .....	-1	-2	-1
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority .....	268	525	500
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	34	59	63
1801 Change in uncollected payments, Federal sources .....	1	1	1
1825 Spending authority from offsetting collections applied to repay debt .....	-16	-24	-31
1850 Spending auth from offsetting collections, mand (total) .....	19	36	33
1900 Budget authority (total) .....	287	561	533
1930 Total budgetary resources available .....	287	561	533
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	805	886	897
3010 New obligations, unexpired accounts .....	285	560	532
3020 Outlays (gross) .....	-204	-549	-428
3050 Unpaid obligations, end of year .....	886	897	1,001
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-1	-2	-3
3070 Change in uncollected pymts, Fed sources, unexpired .....	-1	-1	-1
3090 Uncollected pymts, Fed sources, end of year .....	-2	-3	-4
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	804	884	894

3200	Obligated balance, end of year .....	884	894	997
<b>Financing authority and disbursements, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	287	561	533
Financing disbursements:				
4110	Outlays, gross (total) .....	204	549	428
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources .....	-2	-1	.....
4122	Interest on uninvested funds .....	-4	-5	-7
4123	Non-Federal sources - Interest repayments .....	-12	-28	-25
4123	Non-Federal sources - Principal Repayments .....	-16	-25	-31
4130	Offsets against gross budget authority and outlays (total) ....	-34	-59	-63
Additional offsets against financing authority only (total):				
4140	Change in uncollected pymts, Fed sources, unexpired .....	-1	-1	-1
4160	Budget authority, net (mandatory) .....	252	501	469
4170	Outlays, net (mandatory) .....	170	490	365
4180	Budget authority, net (total) .....	252	501	469
4190	Outlays, net (total) .....	170	490	365

Status of Direct Loans (in millions of dollars)

Identification code 020-4088-0-3-451	2017 actual	2018 est.	2019 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority .....	252	525	500
1150	Total direct loan obligations .....	252	525	500
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	76	70	530
1231	Disbursements: Direct loan disbursements .....	2	490	427
1251	Repayments: Repayments and prepayments .....	-7	-28	-42
1263	Write-offs for default: Direct loans .....	-1	-2	-1
1290	Outstanding, end of year .....	70	530	914

Balance Sheet (in millions of dollars)

Identification code 020-4088-0-3-451	2016 actual	2017 actual	
<b>ASSETS:</b>			
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross .....	76	70
1405	Allowance for subsidy cost (-) .....	-15	-11
1499	Net present value of assets related to direct loans .....	61	59
1801	Other Federal assets: Cash and other monetary assets .....	1	1
1999	Total assets .....	62	60
<b>LIABILITIES:</b>			
Federal liabilities:			
2103	Debt .....	62	59
2105	Other Liabilities without Related Budgetary Offset .....	.....	1
2999	Total liabilities .....	62	60
4999	Total liabilities and net position .....	62	60

OFFICE OF FINANCIAL STABILITY

Program and Financing (in millions of dollars)

Identification code 020-0128-0-1-376	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Office of Financial Stability (Direct) .....	103	79	63
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	122	79	63
1930	Total budgetary resources available .....	122	79	63
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-19	.....	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	89	59	21
3010	New obligations, unexpired accounts .....	103	79	63
3011	Obligations ("upward adjustments"), expired accounts .....	2	.....	.....
3020	Outlays (gross) .....	-115	-117	-66

3041	Recoveries of prior year unpaid obligations, expired .....	-20		
3050	Unpaid obligations, end of year .....	59	21	18
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	89	59	21
3200	Obligated balance, end of year .....	59	21	18
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	122	79	63
Outlays, gross:				
4100	Outlays from new mandatory authority .....	73	63	50
4101	Outlays from mandatory balances .....	42	54	16
4110	Outlays, gross (total) .....	115	117	66
4180	Budget authority, net (total) .....	122	79	63
4190	Outlays, net (total) .....	115	117	66

The Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110–343) authorized the establishment of the Troubled Asset Relief Program (TARP) and the Office of Financial Stability (OFS) to purchase and insure certain types of troubled assets for the purpose of providing stability to and preventing disruption in the economy and financial system and protecting taxpayers. The Act gave the Secretary of the Treasury broad and flexible authority to purchase and insure mortgages and other troubled assets, as well as inject capital by taking limited equity positions, as needed to stabilize the financial markets. This account provides for the administrative costs of OFS, which oversees and manages TARP.

**Object Classification** (in millions of dollars)

Identification code 020–0128–0–1–376	2017 actual	2018 est.	2019 est.
11.1 Direct obligations: Personnel compensation: Full-time permanent .....	7	5	3
11.9 Total personnel compensation .....	7	5	3
12.1 Civilian personnel benefits .....	2	1	1
25.1 Advisory and assistance services .....	12	12	9
25.2 Other services from non-Federal sources .....	70	50	40
25.3 Other goods and services from Federal sources .....	12	11	10
99.9 Total new obligations, unexpired accounts .....	103	79	63

**Employment Summary**

Identification code 020–0128–0–1–376	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	52	34	24

**TROUBLED ASSET RELIEF PROGRAM ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020–0132–0–1–376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....	8		
0706 Interest on reestimates of direct loan subsidy .....	2		
0900 Total new obligations (object class 41.0) .....	10		
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	10		
1930 Total budgetary resources available .....	10		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	10		
3020 Outlays (gross) .....	-10		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	10		
Outlays, gross:			
4100 Outlays from new mandatory authority .....	10		
4180 Budget authority, net (total) .....	10		

4190 Outlays, net (total) .....	10		
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**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020–0132–0–1–376	2017 actual	2018 est.	2019 est.
Direct loan reestimates:			
135001 Automotive Industry Financing Program .....	8	-5	
135999 Total direct loan reestimates .....	8	-5	

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110–343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with Troubled Asset Relief Program (TARP) direct loans obligated and loan guarantees (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year). The subsidy amounts are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

**TROUBLED ASSET RELIEF PROGRAM DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020–4277–0–3–376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0742 Downward reestimates paid to receipt accounts .....	2	4	
0743 Interest on downward reestimates .....		1	
0900 Total new obligations, unexpired accounts .....	2	5	
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	5	5	
1023 Unobligated balances applied to repay debt .....	-3		
1050 Unobligated balance (total) .....	2	5	
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Offsetting collections .....	15		
1825 Spending authority from offsetting collections applied to repay debt .....	-10		
1850 Spending auth from offsetting collections, mand (total) .....	5		
1900 Budget authority (total) .....	5		
1930 Total budgetary resources available .....	7	5	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	5		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	2	5	
3020 Outlays (gross) .....	-2	-5	
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	5		
Financing disbursements:			
4110 Outlays, gross (total) .....	2	5	
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-10		
4123 Warrants .....	-5		
4130 Offsets against gross budget authority and outlays (total) .....	-15		
4160 Budget authority, net (mandatory) .....	-10		
4170 Outlays, net (mandatory) .....	-13	5	
4180 Budget authority, net (total) .....	-10		
4190 Outlays, net (total) .....	-13	5	

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110–343) and required by the Federal Credit Reform Act of 1990, as

TRoubled Asset Relief Program Direct Loan Financing Account—Continued amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 2008 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 020-4277-0-3-376	2016 actual	2017 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	5	5
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....		
1401 Direct loans receivable, gross .....		
1405 Allowance for subsidy cost (-) .....		
1405 Allowance for subsidy cost (-) .....		
1499 Net present value of assets related to direct loans .....		
1999 Total assets .....	5	5
<b>LIABILITIES:</b>		
Federal liabilities:		
2104 Resources payable to Treasury .....	5	5
2105 Other .....		
2999 Total upward reestimate subsidy BA [20-0132] .....	5	5
4999 Total liabilities and net position .....	5	5

**TRoubled Asset Relief Program Equity Purchase Program**

**Program and Financing** (in millions of dollars)

Identification code 020-0134-0-1-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....	4		
0706 Interest on reestimates of direct loan subsidy .....	2		
0900 Total new obligations (object class 41.0) .....	6		
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	6		
1930 Total budgetary resources available .....	6		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	6		
3020 Outlays (gross) .....	-6		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	6		
Outlays, gross:			
4100 Outlays from new mandatory authority .....	6		
4180 Budget authority, net (total) .....	6		
4190 Outlays, net (total) .....	6		

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0134-0-1-376	2017 actual	2018 est.	2019 est.
Direct loan reestimates:			
135001 Capital Purchase Program .....	-37	-5	
135005 Legacy Securities Public-Private Investment Program .....		-1	
135006 Community Development Capital Initiative .....	-42	-2	
135999 Total direct loan reestimates .....	-79	-8	

As authorized by the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with TARP equity purchase obligations (including modifications of equity purchases that resulted from obligations in any year). The subsidy amounts

are estimated on a present value basis using a risk-adjusted discount rate, as required by EESA.

The authority to make new financial commitments via TARP expired on October 3, 2010, under the terms of EESA. However, Treasury can continue to execute commitments entered into before October 3, 2010. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

**TRoubled Asset Relief Program Equity Purchase Financing Account**

**Program and Financing** (in millions of dollars)

Identification code 020-4278-0-3-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....	11	4	1
0742 Downward reestimates paid to receipt accounts .....	41	4	
0743 Interest on downward reestimates .....	44	4	
0900 Total new obligations, unexpired accounts .....	96	12	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	46	33	23
1023 Unobligated balances applied to repay debt .....	-33		
1050 Unobligated balance (total) .....	13	33	23
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	421	84	3
1825 Spending authority from offsetting collections applied to repay debt .....	-305	-82	-2
1850 Spending auth from offsetting collections, mand (total) .....	116	2	1
1900 Budget authority (total) .....	116	2	1
1930 Total budgetary resources available .....	129	35	24
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	33	23	23
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	96	12	1
3020 Outlays (gross) .....	-96	-12	-1
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	116	2	1
Financing disbursements:			
4110 Outlays, gross (total) .....	96	12	1
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-6		
4122 Interest on uninvested funds .....	-4	-2	
4123 Dividends .....	-4	-2	-1
4123 Warrants .....	-4	-12	-2
4123 Redemption .....	-403	-68	
4130 Offsets against gross budget authority and outlays (total) .....	-421	-84	-3
4160 Budget authority, net (mandatory) .....	-305	-82	-2
4170 Outlays, net (mandatory) .....	-325	-72	-2
4180 Budget authority, net (total) .....	-305	-82	-2
4190 Outlays, net (total) .....	-325	-72	-2

**Status of Direct Loans** (in millions of dollars)

Identification code 020-4278-0-3-376	2017 actual	2018 est.	2019 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year .....	630	123	28
1251 Repayments: Repayments and prepayments .....	-403	-68	
1263 Write-offs for default: Direct loans .....	-104	-27	-1
1290 Outstanding, end of year .....	123	28	27

As authorized by the Emergency Economic Stabilization Act of 2008 (P.L. 110-343) and required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from equity purchases obligated in 2008 and beyond (including modifications of equity purchases that resulted from

obligations in any year). The amounts in this account are a means of financing and are not included in the Budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 020-4278-0-3-376	2016 actual	2017 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	46	33
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	630	123
1405 Allowance for subsidy cost (-) .....	-220	-28
1405 Allowance for subsidy cost (-) .....	80	-2
1499 Net present value of assets related to direct loans .....	490	93
1999 Total assets .....	536	126
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....	457	119
2105 Other .....	79	7
2999 Total liabilities .....	536	126
4999 Total liabilities and net position .....	536	126

**TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS**

**Program and Financing** (in millions of dollars)

Identification code 020-0136-0-1-604	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1	42	.....
1021 Recoveries of prior year unpaid obligations .....	41	4,000	.....
1031 Other balances not available .....	.....	-4,042	.....
1050 Unobligated balance (total) .....	42	.....	.....
1930 Total budgetary resources available .....	42	.....	.....
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	42	.....	.....
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	15,171	10,999	4,567
3020 Outlays (gross) .....	-4,131	-2,432	-1,573
3040 Recoveries of prior year unpaid obligations, unexpired .....	-41	-4,000	.....
3050 Unpaid obligations, end of year .....	10,999	4,567	2,994
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	15,171	10,999	4,567
3200 Obligated balance, end of year .....	10,999	4,567	2,994
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	4,131	2,432	1,573
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	4,131	2,432	1,573
<b>Memorandum (non-add) entries:</b>			
5103 Unexpired unavailable balance, SOY: Fulfilled purpose .....	8,159	8,159	8,159
5104 Unexpired unavailable balance, EOY: Fulfilled purpose .....	8,159	8,159	8,159

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0136-0-1-604	2017 actual	2018 est.	2019 est.
Guaranteed loan levels supportable by subsidy budget authority:			
215001 FHA Refi Letter of Credit .....	8	.....	.....
Guaranteed loan subsidy (in percent):			
232001 FHA Refi Letter of Credit .....	0.80	.....	.....
232999 Weighted average subsidy rate .....	0.80	0.00	0.00
Guaranteed loan reestimates:			
235001 FHA Refi Letter of Credit .....	-3	-2	.....

Treasury's Home Affordable Modification Program (HAMP) offered mortgage modifications to homeowners at risk of foreclosure under the authority of sections 101 and 109 of the Emergency Economic Stabilization Act of 2008, as amended (EESA) (P.L. 110-343). The HAMP application

window closed on December 31, 2016, but incentive payments continue to be made to homeowners in the program. Additionally, the Hardest Hit Fund (HHF) has allocated \$9.6 billion under EESA to state housing finance agencies in 18 states and the District of Columbia for foreclosure prevention programs. Funds under EESA also support a Federal Housing Administration (FHA) refinance program that helps homeowners refinance into a new FHA-insured loan if their existing mortgage holders agree to write down principal. For more details, please see the Budgetary Effects of the Troubled Asset Relief Program chapter in the Analytical Perspectives volume.

**TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020-4329-0-3-371	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0711 Default claim payments on principal .....	.....	1	1
0742 Downward reestimates paid to receipt accounts .....	3	2	.....
0900 Total new obligations, unexpired accounts .....	3	3	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	9	6	3
1930 Total budgetary resources available .....	9	6	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	6	3	2
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	3	3	1
3020 Outlays (gross) .....	-3	-3	-1
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
Financing disbursements:			
4110 Outlays, gross (total) .....	3	3	1
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	3	3	1

**Status of Guaranteed Loans** (in millions of dollars)

Identification code 020-4329-0-3-371	2017 actual	2018 est.	2019 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority .....	8	.....	.....
2150 Total guaranteed loan commitments .....	8	.....	.....
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	416	392	368
2251 Repayments and prepayments .....	-23	-23	-23
2263 Adjustments: Terminations for default that result in claim payments .....	-1	-1	-1
2290 Outstanding, end of year .....	392	368	344
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	55	55	55

**Balance Sheet** (in millions of dollars)

Identification code 020-4329-0-3-371	2016 actual	2017 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	8	8
1999 Total assets .....	8	8
<b>LIABILITIES:</b>		
2104 Federal liabilities: Resources payable to Treasury .....	5	5
2204 Non-Federal liabilities: Liabilities for loan guarantees .....	3	3
2999 Total liabilities .....	8	8

TROUBLED ASSET RELIEF PROGRAM, HOUSING PROGRAMS, LETTER OF CREDIT  
FINANCING ACCOUNT—Continued  
**Balance Sheet—Continued**

Identification code 020-4329-0-3-371	2016 actual	2017 actual
4999 Total liabilities and net position .....	8	8

SPECIAL INSPECTOR GENERAL FOR THE TROUBLED ASSET RELIEF PROGRAM  
SALARIES AND EXPENSES

For necessary expenses of the Office of the Special Inspector General in carrying out the provisions of the Emergency Economic Stabilization Act of 2008 (Public Law 110-343), \$17,500,000.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020-0133-0-1-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Special Inspector General for the Troubled Asset Relief Program (Direct) .....	40	41	26
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	18	17	17
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	41	41	18
1900 Budget authority (total) .....	41	41	18
1930 Total budgetary resources available .....	59	58	35
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-2		
1941 Unexpired unobligated balance, end of year .....	17	17	9

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	15	15	13
3010 New obligations, unexpired accounts .....	40	41	26
3020 Outlays (gross) .....	-40	-43	-27
3050 Unpaid obligations, end of year .....	15	13	12
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	15	15	13
3200 Obligated balance, end of year .....	15	13	12

**Budget authority and outlays, net:**

Discretionary:			
4000 Budget authority, gross .....	41	41	18
Outlays, gross:			
4010 Outlays from new discretionary authority .....	34	33	14
4011 Outlays from discretionary balances .....	5	6	8
4020 Outlays, gross (total) .....	39	39	22
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	1	4	5
4180 Budget authority, net (total) .....	41	41	18
4190 Outlays, net (total) .....	40	43	27

The Office of the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) was established by section 121 of the Emergency Economic Stabilization Act of 2008 (EESA) (P.L. 110-343). SIGTARP is a Federal law enforcement agency that targets financial institution crime and is an independent watchdog protecting taxpayer dollars that fund TARP. Protecting taxpayer dollars and TARP programs drives SIGTARP's mission.

In 2019, SIGTARP will continue to conduct criminal investigations into any parties suspected of a crime related to TARP. SIGTARP will also audit to identify costly waste, abuse, risk of fraud, and inefficiency.

SIGTARP received an initial appropriation of \$50 million in permanent, indefinite budget authority in EESA. The Public-Private Investment Program Improvement and Oversight Act of 2009 (12 U.S.C. 5231a) provided

\$15 million in supplemental funding to conduct audits and investigations of TARP programs designed to restart the asset-backed securities markets. Since 2010, SIGTARP has received annual appropriations to fund its operations.

The 2019 Budget requests \$17.5 million for SIGTARP, a reduction of 56 percent from the 2017 enacted level. Less than 1 percent of TARP investments remain outstanding, over 90 percent of Housing Finance Agency Hardest Hit Funds have been disbursed, and the application periods for the Federal Housing Administration Refinance program and Making Home Affordable initiative have ended.

**Object Classification** (in millions of dollars)

Identification code 020-0133-0-1-376	2017 actual	2018 est.	2019 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	16	16	8
11.3 Other than full-time permanent .....	2	2	2
11.5 Other personnel compensation .....	2	2	2
11.9 Total personnel compensation .....	20	20	12
12.1 Civilian personnel benefits .....	6	6	3
21.0 Travel and transportation of persons .....	1	1	1
25.1 Advisory and assistance services .....	2	1	1
25.3 Other goods and services from Federal sources .....	10	13	8
31.0 Equipment .....	1		
99.0 Direct obligations .....	40	41	25
99.5 Adjustment for rounding .....			1
99.9 Total new obligations, unexpired accounts .....	40	41	26

**Employment Summary**

Identification code 020-0133-0-1-376	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	139	140	85

SMALL BUSINESS LENDING FUND PROGRAM ACCOUNT

**Program and Financing** (in millions of dollars)

Identification code 020-0141-0-1-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0705 Reestimates of direct loan subsidy .....		42	
0706 Interest on reestimates of direct loan subsidy .....		7	
0709 Administrative expenses .....	5	8	6
0900 Total new obligations, unexpired accounts .....	5	57	6
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....			1
1021 Recoveries of prior year unpaid obligations .....	8		
1029 Other balances withdrawn to Treasury .....	-8		
1050 Unobligated balance (total) .....			1
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	6	58	6
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-1		
1260 Appropriations, mandatory (total) .....	5	58	6
1930 Total budgetary resources available .....	5	58	7
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....		1	1

**Change in obligated balance:**

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	16	8	8
3010 New obligations, unexpired accounts .....	5	57	6
3020 Outlays (gross) .....	-5	-57	-5
3040 Recoveries of prior year unpaid obligations, unexpired .....	-8		
3050 Unpaid obligations, end of year .....	8	8	9
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	16	8	8



3200	Obligated balance, end of year .....	8	8	9
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	5	58	6
Outlays, gross:				
4100	Outlays from new mandatory authority .....	3	49	3
4101	Outlays from mandatory balances .....	2	8	2
4110	Outlays, gross (total) .....	5	57	5
4180	Budget authority, net (total) .....	5	58	6
4190	Outlays, net (total) .....	5	57	5

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 020-0141-0-1-376	2017 actual	2018 est.	2019 est.	
Direct loan reestimates:				
135001	Small Business Lending Fund Investments .....	-25	49	.....
Administrative expense data:				
3510	Budget authority .....	13	8	6
3580	Outlays from balances .....	2	4	2
3590	Outlays from new authority .....	3	4	3

Enacted into law as part of the Small Business Jobs Act of 2010 (P.L. 111-240), the Small Business Lending Fund (SBLF) is a dedicated investment fund that encourages lending to small businesses by providing capital to qualified community banks and community development loan funds (CDLFs) with assets of less than \$10 billion.

In total, the SBLF provided \$4.0 billion to 332 community banks and CDLFs in 2011.

**Object Classification** (in millions of dollars)

Identification code 020-0141-0-1-376	2017 actual	2018 est.	2019 est.	
Direct obligations:				
11.1	Personnel compensation: Full-time permanent .....	1	1	1
25.3	Other goods and services from Federal sources .....	3	6	5
94.0	Financial transfers Reestimates .....	.....	49	.....
99.0	Direct obligations .....	4	56	6
99.5	Adjustment for rounding .....	1	1	.....
99.9	Total new obligations, unexpired accounts .....	5	57	6

**Employment Summary**

Identification code 020-0141-0-1-376	2017 actual	2018 est.	2019 est.	
1001	Direct civilian full-time equivalent employment .....	8	8	6

**SMALL BUSINESS LENDING FUND FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020-4349-0-3-376	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
Credit program obligations:				
0713	Payment of interest to Treasury .....	9	7	7
0742	Downward reestimates paid to receipt accounts .....	22	.....	.....
0743	Interest on downward reestimates .....	3	.....	.....
0900	Total new obligations, unexpired accounts .....	34	7	7
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	33	44	58
1023	Unobligated balances applied to repay debt .....	-33	.....	.....
1050	Unobligated balance (total) .....	.....	44	58
Financing authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	145	106	81
1825	Spending authority from offsetting collections applied to repay debt .....	-67	-85	-81
1850	Spending auth from offsetting collections, mand (total) .....	78	21	.....
1930	Total budgetary resources available .....	78	65	58

Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	44	58	51

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	34	7	7
3020	Outlays (gross) .....	-34	-7	-7

<b>Financing authority and disbursements, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	78	21	.....
Financing disbursements:				
4110	Outlays, gross (total) .....	34	7	7
Offsets against gross financing authority and disbursements:				
Offsetting collections (collected) from:				
4120	Federal sources - Upward Reestimates .....	.....	-49	.....
4122	Interest on uninvested funds .....	-1	-2	-2
4123	Non-Federal sources - Principal .....	-144	-42	-68
4123	Non-Federal sources - Dividends .....	.....	-13	-11
4130	Offsets against gross budget authority and outlays (total) .....	-145	-106	-81
4160	Budget authority, net (mandatory) .....	-67	-85	-81
4170	Outlays, net (mandatory) .....	-111	-99	-74
4180	Budget authority, net (total) .....	-67	-85	-81
4190	Outlays, net (total) .....	-111	-99	-74

**Status of Direct Loans** (in millions of dollars)

Identification code 020-4349-0-3-376	2017 actual	2018 est.	2019 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	409	287	245
1251	Repayments: Repayments and prepayments .....	-122	-42	-68
1290	Outstanding, end of year .....	287	245	177

**Balance Sheet** (in millions of dollars)

Identification code 020-4349-0-3-376	2016 actual	2017 actual	
<b>ASSETS:</b>			
1101	Federal assets: Fund balances with Treasury .....	33	45
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross .....	409	287
1405	Allowance for subsidy cost (-) .....	20	30
1499	Net present value of assets related to direct loans .....	429	317
1999	Total assets .....	462	362
<b>LIABILITIES:</b>			
2103	Federal liabilities: Debt .....	462	362
4999	Total liabilities and net position .....	462	362

**STATE SMALL BUSINESS CREDIT INITIATIVE**

**Program and Financing** (in millions of dollars)

Identification code 020-0142-0-1-376	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Administrative Costs .....	11	.....	.....
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	15	.....	.....
1021	Recoveries of prior year unpaid obligations .....	3	.....	.....
1050	Unobligated balance (total) .....	18	.....	.....
1930	Total budgetary resources available .....	18	.....	.....
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-7	.....	.....
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	45	25	.....
3010	New obligations, unexpired accounts .....	11	.....	.....
3020	Outlays (gross) .....	-28	-25	.....
3040	Recoveries of prior year unpaid obligations, unexpired .....	-3	.....	.....
3050	Unpaid obligations, end of year .....	25	.....	.....
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	45	25	.....

STATE SMALL BUSINESS CREDIT INITIATIVE—Continued  
Program and Financing—Continued

Identification code 020-0142-0-1-376	2017 actual	2018 est.	2019 est.
3200 Obligated balance, end of year .....	25		
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	28	25	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	28	25	

The Small Business Jobs Act of 2010 (P.L. 111-240) created the State Small Business Credit Initiative (SSBCI), which was funded with \$1.5 billion, inclusive of administrative costs, to support state programs that leverage private lending and investing to help finance small businesses and manufacturers.

SSBCI expired on September 27, 2017, at which time states retained any funds transferred by Treasury.

Object Classification (in millions of dollars)

Identification code 020-0142-0-1-376	2017 actual	2018 est.	2019 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1		
25.1 Advisory and assistance services .....	2		
25.3 Other goods and services from Federal sources .....	1		
41.0 Grants, subsidies, and contributions .....	6		
99.0 Direct obligations .....	10		
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	11		

Employment Summary

Identification code 020-0142-0-1-376	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	9		

GSE PREFERRED STOCK PURCHASE AGREEMENTS

Program and Financing (in millions of dollars)

Identification code 020-0125-0-1-371	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment to GSEs pursuant to PSPAs .....		5,065	
0900 Total new obligations, unexpired accounts (object class 41.0) .....		5,065	
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	258,050	258,050	252,985
1930 Total budgetary resources available .....	258,050	258,050	252,985
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	258,050	252,985	252,985
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....		5,065	
3020 Outlays (gross) .....		-5,065	
<b>Budget authority and outlays, net:</b>			
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....		5,065	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....		5,065	

In 2008, under temporary authority granted by section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110-289), Treasury entered into agreements with Fannie Mae and Freddie Mac (the GSEs) to purchase senior preferred stock of each GSE and to provide up to \$100

billion when needed to ensure that each company maintains a positive net worth. In May 2009, Treasury increased the Senior Preferred Stock Purchase Agreement (PSPA) funding commitment caps to \$200 billion for each GSE, and in December 2009 Treasury modified the funding commitment caps in the PSPAs to be the greater of \$200 billion or \$200 billion plus cumulative net worth deficits experienced during 2010-2012, less any surplus remaining as of December 31, 2012. Based on the financial results reported by each GSE as of December 31, 2012, and under the terms of the PSPAs, the combined cumulative funding commitment cap for Fannie Mae and Freddie Mac was set at \$445.5 billion. Treasury's authority to purchase obligations or other securities of the GSEs or to increase the funding commitment expired on December 31, 2009. Under the PSPAs, Treasury has maintained the solvency of the GSEs by providing \$187.5 billion of investment to the GSEs. Based on publicly available information as of year-end 2017, this amount is expected to increase by approximately \$5.1 billion in 2018 due to an accounting-related write-down of deferred tax assets resulting from the enactment of tax reform legislation. The PSPAs also require the GSEs to pay dividends to Treasury that are recorded as offsetting receipts and are not reflected in this expenditure account. Through December 31, 2017, the GSEs have paid \$278.8 billion in dividend payments to Treasury on the senior preferred stock.

GSE MORTGAGE-BACKED SECURITIES PURCHASE PROGRAM ACCOUNT

Program and Financing (in millions of dollars)

Identification code 020-0126-0-1-371	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0010 Financial Agent Services .....	1	2	2
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1221 Appropriations transferred from other acct [020-1802] ....	3	2	2
1930 Total budgetary resources available .....	3	2	2
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	-2		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	1	2	2
3020 Outlays (gross) .....	-1	-2	-2
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3	2	2
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	2	2
4180 Budget authority, net (total) .....	3	2	2
4190 Outlays, net (total) .....	1	2	2

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 020-0126-0-1-371	2017 actual	2018 est.	2019 est.
Direct loan reestimates:			
135002 New Issue Bond Program SF .....	-36	-79	
135003 New Issue Bond Program MF .....	-2	-19	
135999 Total direct loan reestimates .....	-38	-98	

The authority for the three programs displayed in this account: Fannie Mae and Freddie Mac's mortgage-backed securities purchase program, which purchased and then liquidated mortgage backed securities; the Temporary Credit and Liquidity Program, which provided liquidity to state housing financing agencies (HFAs); and the New Issue Bond Program, which purchased securities backed by new HFA housing bonds was

provided in section 1117 of the Housing and Economic Recovery Act of 2008 (P.L. 110–289). As required by the Federal Credit Reform Act of 1990 as amended, this account records the subsidy costs associated with these programs, which are treated as direct loans for budget execution. The subsidy amounts are estimated on a present value basis.

**Object Classification** (in millions of dollars)

Identification code 020–0126–0–1–371	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
25.2 Other services from non-Federal sources .....	1		
41.0 Grants, subsidies, and contributions .....		2	2
99.9 Total new obligations, unexpired accounts .....	1	2	2

**GSE MORTGAGE-BACKED SECURITIES PURCHASE DIRECT LOAN FINANCING ACCOUNT**

**Balance Sheet** (in millions of dollars)

Identification code 020–4272–0–3–371	2016 actual	2017 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	705	705
1999 Total assets .....	705	705
<b>LIABILITIES:</b>		
2105 Federal liabilities: Other Liabilities without Related Budgetary Obligations .....	705	705
4999 Total liabilities and net position .....	705	705

**STATE HFA DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 020–4298–0–3–371	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
Credit program obligations:			
0713 Payment of interest to Treasury .....	205	175	175
0742 Downward reestimates paid to receipt accounts .....	30	73	
0743 Interest on downward reestimates .....	9	25	
0900 Total new obligations, unexpired accounts .....	244	273	175
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	340	172	171
1023 Unobligated balances applied to repay debt .....	–340		
1050 Unobligated balance (total) .....		172	171
Financing authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1,656	506	354
1825 Spending authority from offsetting collections applied to repay debt .....	–1,240	–234	–181
1850 Spending auth from offsetting collections, mand (total) .....	416	272	173
1900 Budget authority (total) .....	416	272	173
1930 Total budgetary resources available .....	416	444	344
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	172	171	169
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....		1	2
3010 New obligations, unexpired accounts .....	244	273	175
3020 Outlays (gross) .....	–243	–272	–175
3050 Unpaid obligations, end of year .....	1	2	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....		1	2
3200 Obligated balance, end of year .....	1	2	2
<b>Financing authority and disbursements, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	416	272	173
Financing disbursements:			
4110 Outlays, gross (total) .....	243	272	175

<b>Offsets against gross financing authority and disbursements:</b>			
Offsetting collections (collected) from:			
4122 Interest on uninvested funds .....	–21	–12	–21
4123 Non-Federal sources - Interest .....	–159	–129	–120
4123 Non-Federal sources - Principal .....	–1,476	–365	–213
4130 Offsets against gross budget authority and outlays (total) ....	–1,656	–506	–354
4160 Budget authority, net (mandatory) .....	–1,240	–234	–181
4170 Outlays, net (mandatory) .....	–1,413	–234	–179
4180 Budget authority, net (total) .....	–1,240	–234	–181
4190 Outlays, net (total) .....	–1,413	–234	–179

**Status of Direct Loans** (in millions of dollars)

Identification code 020–4298–0–3–371	2017 actual	2018 est.	2019 est.
<b>Cumulative balance of direct loans outstanding:</b>			
1210 Outstanding, start of year .....	6,508	5,032	4,667
1251 Repayments: Repayments and prepayments .....	–1,476	–365	–213
1290 Outstanding, end of year .....	5,032	4,667	4,454

**Balance Sheet** (in millions of dollars)

Identification code 020–4298–0–3–371	2016 actual	2017 actual
<b>ASSETS:</b>		
1101 Federal assets: Fund balances with Treasury .....	340	173
Net value of assets related to post–1991 direct loans receivable:		
1401 Direct loans receivable, gross .....	6,508	5,032
1405 Allowance for subsidy cost (-) .....	–791	–669
1499 Net present value of assets related to direct loans .....	5,717	4,363
1999 Total assets .....	6,057	4,536
<b>LIABILITIES:</b>		
2103 Federal liabilities: Debt .....	6,057	4,536
4999 Total liabilities and net position .....	6,057	4,536

**Trust Funds**

**CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS**

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020–8524–0–7–451	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	7	8	
<b>Receipts:</b>			
Current law:			
1130 Affordable Housing Allocation, Capital Magnet Fund .....	119		129
Proposed:			
1230 Affordable Housing Allocation, Capital Magnet Fund .....			–129
1999 Total receipts .....	119		
2000 Total: Balances and receipts .....	126	8	
<b>Appropriations:</b>			
Current law:			
2101 Capital Magnet Fund, Community Development Financial Institutions .....	–119		–129
2103 Capital Magnet Fund, Community Development Financial Institutions .....	–7	–8	
2132 Capital Magnet Fund, Community Development Financial Institutions .....	8		
2199 Total current law appropriations .....	–118	–8	–129
Proposed:			
2201 Capital Magnet Fund, Community Development Financial Institutions .....			129
2999 Total appropriations .....	–118	–8	
5099 Balance, end of year .....	8		

**Program and Financing** (in millions of dollars)

Identification code 020–8524–0–7–451	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 CDFI Allocations .....		119	129
0002 CMF Administration .....	1	2	2
0900 Total new obligations .....	1	121	131

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS—Continued

Program and Financing—Continued

Identification code 020-8524-0-7-451	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	2	119	6
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	119	.....	129
1203 Appropriation (previously unavailable) .....	7	8	.....
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-8	.....	.....
1260 Appropriations, mandatory (total) .....	118	8	129
1930 Total budgetary resources available .....	120	127	135
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	119	6	4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	91	1	1
3010 New obligations, unexpired accounts .....	1	121	131
3020 Outlays (gross) .....	-91	-121	-131
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	91	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	118	8	129
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	2	129
4101 Outlays from mandatory balances .....	90	119	2
4110 Outlays, gross (total) .....	91	121	131
4180 Budget authority, net (total) .....	118	8	129
4190 Outlays, net (total) .....	91	121	131

Summary of Budget Authority and Outlays (in millions of dollars)

	2017 actual	2018 est.	2019 est.
Enacted/requested:			
Budget Authority .....	118	8	129
Outlays .....	91	121	131
Legislative proposal, subject to PAYGO:			
Budget Authority .....	.....	.....	-129
Outlays .....	.....	.....	-129
Total:			
Budget Authority .....	118	8	.....
Outlays .....	91	121	2

The Capital Magnet Fund (CMF) provides financial assistance grants to Community Development Financial Institutions and qualified nonprofit housing providers that would be leveraged to attract other financing sources for affordable housing and related economic development activities. The CMF was established by the Housing and Economic Recovery Act of 2008 (HERA) (P.L. 110-289), which directed the program to be funded from assessments on Fannie Mae and Freddie Mac (the GSEs). The 2019 Budget includes a proposal to eliminate new funding for CMF effective in 2019. The Budget also assumes no funds will be provided to the CMF in 2018 in accordance with the Federal Housing Finance Agency's 2014 stated policy that funds will not be transferred if the transfer would cause the GSEs to draw on the Treasury funding commitment under the Preferred Stock Purchase Agreements (PSPAs). The Budget anticipates that such a draw will occur in 2018 as a result of the enactment of tax reform legislation.

Object Classification (in millions of dollars)

Identification code 020-8524-0-7-451	2017 actual	2018 est.	2019 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....	1	1	1
25.1 Advisory and assistance services .....	.....	1	1

41.0	Grants, subsidies, and contributions .....	119	129
99.9	Total new obligations, unexpired accounts .....	1	121
		121	131

Employment Summary

Identification code 020-8524-0-7-451	2017 actual	2018 est.	2019 est.
1001	Direct civilian full-time equivalent employment .....	4	5
		5	5

CAPITAL MAGNET FUND, COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-8524-4-7-451	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001	CFDI Allocations .....	.....	-129
0900	Total new obligations (object class 41.0) .....	.....	-129
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201	Appropriation (special or trust fund) .....	.....	-129
1930	Total budgetary resources available .....	.....	-129
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	New obligations, unexpired accounts .....	.....	-129
3020	Outlays (gross) .....	.....	129
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	.....	-129
Outlays, gross:			
4100	Outlays from new mandatory authority .....	.....	-129
4180	Budget authority, net (total) .....	.....	-129
4190	Outlays, net (total) .....	.....	-129

GIFTS AND BEQUESTS

Program and Financing (in millions of dollars)

Identification code 020-8790-0-7-803	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1 .....	1	1
1930	Total budgetary resources available .....	1	1
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year .....	1	1
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total) .....	.....	.....
<b>Memorandum (non-add) entries:</b>			
5000	Total investments, SOY: Federal securities: Par value .....	1	1
5001	Total investments, EOY: Federal securities: Par value .....	1	1

This account was established pursuant to 31 U.S.C. 321 to receive gifts and bequests to the Department. These funds support the restoration of the Treasury building and historical collection of art, furniture, and artifacts owned by the Department. The fund is also used as an endowment for Treasury's restored rooms.

FINANCIAL CRIMES ENFORCEMENT NETWORK

Federal Funds

SALARIES AND EXPENSES

For necessary expenses of the Financial Crimes Enforcement Network, including hire of passenger motor vehicles; travel and training expenses of non-Federal and foreign government personnel to attend meetings and training concerned with domestic and foreign financial intelligence activities, law enforcement, and financial regulation; services authorized by 5 U.S.C. 3109; not to exceed \$12,000 for official

reception and representation expenses; and for assistance to Federal law enforcement agencies, with or without reimbursement, \$117,800,000, of which not to exceed \$34,335,000 shall remain available until September 30, 2021.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020–0173–0–1–751	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 BSA administration and Analysis .....	115	114	118
0801 Reimbursable program activity .....	3	3	3
0900 Total new obligations, unexpired accounts .....	118	117	121
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	44	44	43
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	115	114	118
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	1	2	2
1701 Change in uncollected payments, Federal sources .....	2		
1750 Spending auth from offsetting collections, disc (total) .....	3	2	2
1900 Budget authority (total) .....	118	116	120
1930 Total budgetary resources available .....	162	160	163
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	44	43	42
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	47	47	40
3010 New obligations, unexpired accounts .....	118	117	121
3011 Obligations ("upward adjustments"), expired accounts .....	2		
3020 Outlays (gross) .....	-117	-124	-125
3041 Recoveries of prior year unpaid obligations, expired .....	-3		
3050 Unpaid obligations, end of year .....	47	40	36
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-2	-2	-2
3070 Change in uncollected pymts, Fed sources, unexpired .....	-2		
3071 Change in uncollected pymts, Fed sources, expired .....	2		
3090 Uncollected pymts, Fed sources, end of year .....	-2	-2	-2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	45	45	38
3200 Obligated balance, end of year .....	45	38	34
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	118	116	120
Outlays, gross:			
4010 Outlays from new discretionary authority .....	63	88	90
4011 Outlays from discretionary balances .....	54	36	35
4020 Outlays, gross (total) .....	117	124	125
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-2	-2	-2
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-2		
4052 Offsetting collections credited to expired accounts .....	1		
4060 Additional offsets against budget authority only (total) .....	-1		
4070 Budget authority, net (discretionary) .....	115	114	118
4080 Outlays, net (discretionary) .....	115	122	123
4180 Budget authority, net (total) .....	115	114	118
4190 Outlays, net (total) .....	115	122	123

The Federal Crimes Enforcement Network (FinCEN) safeguards the financial system from illicit use, combats money laundering, and promotes national security through the collection, analysis, and dissemination of financial intelligence and strategic use of financial authorities. FinCEN carries out its mission by exercising regulatory functions under the Bank Secrecy Act; targeting examination and enforcement efforts in high risk areas; receiving and maintaining financial transaction data; analyzing and disseminating the data for law enforcement purposes; and serving as the financial intelligence unit of the United States, which involves building

global cooperation with counterpart organizations in foreign countries and international groups.

**Object Classification** (in millions of dollars)

Identification code 020–0173–0–1–751	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	33	42	42
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	34	43	43
12.1 Civilian personnel benefits .....	11	12	12
21.0 Travel and transportation of persons .....	1	1	1
23.1 Rental payments to GSA .....	4	4	4
23.3 Communications, utilities, and miscellaneous charges .....	2	2	2
25.1 Advisory and assistance services .....	2	1	1
25.2 Other services from non-Federal sources .....	31	16	20
25.3 Other goods and services from Federal sources .....	11	9	9
25.7 Operation and maintenance of equipment .....	16	18	18
31.0 Equipment .....	3	7	7
99.0 Direct obligations .....	115	113	117
99.0 Reimbursable obligations .....	2	3	3
99.5 Adjustment for rounding .....	1	1	1
99.9 Total new obligations, unexpired accounts .....	118	117	121

**Employment Summary**

Identification code 020–0173–0–1–751	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	274	304	332
2001 Reimbursable civilian full-time equivalent employment .....	1	1	1

**FISCAL SERVICE**

*Federal Funds*

**SALARIES AND EXPENSES**

For necessary expenses of operations of the Bureau of the Fiscal Service, \$330,837,000; of which not to exceed \$4,210,000, to remain available until September 30, 2021, is for information systems modernization initiatives; and of which \$5,000 shall be available for official reception and representation expenses.

In addition, \$165,000, to be derived from the Oil Spill Liability Trust Fund to reimburse administrative and personnel expenses for financial management of the Fund, as authorized by section 1012 of Public Law 101–380.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Special and Trust Fund Receipts** (in millions of dollars)

Identification code 020–0520–0–1–803	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	1	2	29
<b>Receipts:</b>			
Current law:			
1130 Debt Collection, Non-federal Receipts .....	152	173	175
1140 Debt Collection Improvement Fund, Federal Receipts .....	21	30	30
1199 Total current law receipts .....	173	203	205
Proposed:			
1230 Debt Collection, Non-federal Receipts .....			32
1230 Debt Collection, Non-federal Receipts .....			8
1299 Total proposed receipts .....			40
1999 Total receipts .....	173	203	245
2000 Total: Balances and receipts .....	174	205	274
<b>Appropriations:</b>			
Current law:			
2101 Salaries and Expenses .....	-173	-175	-218
2103 Salaries and Expenses .....	-1	-2	-1
2132 Salaries and Expenses .....	2	1	
2199 Total current law appropriations .....	-172	-176	-219
2999 Total appropriations .....	-172	-176	-219
5099 Balance, end of year .....	2	29	55

SALARIES AND EXPENSES—Continued  
Program and Financing (in millions of dollars)

Identification code 020-0520-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Collections	35	36	36
0002 Debt Collection	177	175	218
0005 Accounting and Reporting	115	108	92
0006 Payments	134	126	121
0007 Retail Securities Services	62	62	62
0009 Wholesale Securities Services	17	19	20
0799 Total direct obligations	540	526	549
0801 Salaries and Expenses (Reimbursable)	184	203	203
0900 Total new obligations, unexpired accounts	724	729	752
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	88	71	72
1001 Discretionary unobligated balance brought fwd, Oct 1	17	12	
1012 Unobligated balance transfers between expired and unexpired accounts	1		
1021 Recoveries of prior year unpaid obligations	6		
1050 Unobligated balance (total)	95	71	72
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	353	351	331
Appropriations, mandatory:			
1201 Special Fund 20-5445	173	175	218
1203 Appropriation (previously unavailable)	1	2	1
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced	-2	-1	
1235 Capital transfer of appropriations to general fund	-8		
1260 Appropriations, mandatory (total)	164	176	219
Spending authority from offsetting collections, discretionary:			
1700 Collected	175	203	203
1701 Change in uncollected payments, Federal sources	9		
1750 Spending auth from offsetting collections, disc (total)	184	203	203
1900 Budget authority (total)	701	730	753
1930 Total budgetary resources available	796	801	825
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	71	72	73
Special and non-revolving trust funds:			
1951 Unobligated balance expiring	1		
1952 Expired unobligated balance, start of year	17		
1953 Expired unobligated balance, end of year	12		
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	108	102	101
3010 New obligations, unexpired accounts	724	729	752
3011 Obligations ("upward adjustments"), expired accounts	7		
3020 Outlays (gross)	-721	-730	-753
3040 Recoveries of prior year unpaid obligations, unexpired	-6		
3041 Recoveries of prior year unpaid obligations, expired	-10		
3050 Unpaid obligations, end of year	102	101	100
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-37	-12	-12
3070 Change in uncollected pymts, Fed sources, unexpired	-9		
3071 Change in uncollected pymts, Fed sources, expired	34		
3090 Uncollected pymts, Fed sources, end of year	-12	-12	-12
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	71	90	89
3200 Obligated balance, end of year	90	89	88
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross	537	554	534
Outlays, gross:			
4010 Outlays from new discretionary authority	481	463	447
4011 Outlays from discretionary balances	69	91	87
4020 Outlays, gross (total)	550	554	534
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-209	-203	-203
4040 Offsets against gross budget authority and outlays (total)	-209	-203	-203
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired	-9		

4052	Offsetting collections credited to expired accounts	34		
4060	Additional offsets against budget authority only (total)	25		
4070	Budget authority, net (discretionary)	353	351	331
4080	Outlays, net (discretionary)	341	351	331
Mandatory:				
4090	Budget authority, gross	164	176	219
Outlays, gross:				
4100	Outlays from new mandatory authority	82	125	157
4101	Outlays from mandatory balances	89	51	62
4110	Outlays, gross (total)	171	176	219
4180	Budget authority, net (total)	517	527	550
4190	Outlays, net (total)	512	527	550

The mission of the Fiscal Service is to promote the financial integrity and operational efficiency of the U.S. Government through exceptional accounting, financing, collections, payments, and shared services. In addition to supporting the National Critical Financial Infrastructure of the Federal Government, the Fiscal Service plays a key role in achieving the Department's goals to transform government-wide financial stewardship and achieve operational excellence. Specifically, Fiscal Service is responsible for disbursing Federal Government payments; collecting receipts and delinquent debt; providing government-wide accounting and reporting services; borrowing the money needed to operate the Federal Government; accounting for the debt; and providing accounting and other reimbursable services to Government agencies.

The Budget provides resources to support the core operational activities of the Fiscal Service, with a focus on converting disbursement checks to electronic payments; centralizing Federal disbursing; reducing improper payments; expanding electronic invoicing; reducing collections lockboxes while increasing digitization; improving the effectiveness of debt collection activities; developing new solutions for streamlining government-wide accounting; and expanding mobile processes to allow the public to interact with the Government how they want. The Budget also provides resources to support the Bureau's government-wide leadership role in spending transparency including continued operational support for execution of the Digital Accountability and Transparency Act of 2014.

Object Classification (in millions of dollars)

Identification code 020-0520-0-1-803	2017 actual	2018 est.	2019 est.	
<b>Direct obligations:</b>				
Personnel compensation:				
11.1	Full-time permanent	184	184	181
11.3	Other than full-time permanent		1	1
11.5	Other personnel compensation	5	6	6
11.8	Special personal services payments		24	24
11.9	Total personnel compensation	189	215	212
12.1	Civilian personnel benefits	63	63	61
13.0	Benefits for former personnel		3	
21.0	Travel and transportation of persons	3	3	3
23.1	Rental payments to GSA	31	26	26
23.3	Communications, utilities, and miscellaneous charges	18	16	15
25.1	Advisory and assistance services	46	43	38
25.2	Other services from non-Federal sources	20	18	56
25.3	Other goods and services from Federal sources	146	115	116
25.4	Operation and maintenance of facilities	3	3	3
25.7	Operation and maintenance of equipment	9	9	9
26.0	Supplies and materials	5	5	5
31.0	Equipment	5	5	4
32.0	Land and structures	2	2	1
99.0	Direct obligations	540	526	549
99.0	Reimbursable obligations	184	203	203
99.9	Total new obligations, unexpired accounts	724	729	752

Employment Summary

Identification code 020-0520-0-1-803	2017 actual	2018 est.	2019 est.	
1001	Direct civilian full-time equivalent employment	2,084	2,110	2,089
2001	Reimbursable civilian full-time equivalent employment	10	10	10

REIMBURSEMENTS TO FEDERAL RESERVE BANKS

Program and Financing (in millions of dollars)

Identification code 020-0562-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Reimbursements to Federal Reserve Banks (Direct) .....	147	149	158
0900 Total new obligations (object class 25.2) .....	147	149	158
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	9		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	138	149	158
1930 Total budgetary resources available .....	147	149	158
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	37	39	37
3010 New obligations, unexpired accounts .....	147	149	158
3020 Outlays (gross) .....	-136	-151	-155
3040 Recoveries of prior year unpaid obligations, unexpired .....	-9		
3050 Unpaid obligations, end of year .....	39	37	40
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	37	39	37
3200 Obligated balance, end of year .....	39	37	40
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	138	149	158
Outlays, gross:			
4100 Outlays from new mandatory authority .....	99	112	118
4101 Outlays from mandatory balances .....	37	39	37
4110 Outlays, gross (total) .....	136	151	155
4180 Budget authority, net (total) .....	138	149	158
4190 Outlays, net (total) .....	136	151	155

This Fund was established by the Treasury, Postal Service, and General Government Appropriations Act of 1991 (P.L. 101-509, 104 Stat. 1394) as a permanent, indefinite appropriation to reimburse the Federal Reserve Banks for acting as fiscal agents of the Federal Government in support of financing the public debt.

PAYMENT TO THE RESOLUTION FUNDING CORPORATION

Program and Financing (in millions of dollars)

Identification code 020-1851-0-1-908	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment to the Resolution Funding Corporation (Direct) .....	2,628	2,628	2,628
0900 Total new obligations (object class 41.0) .....	2,628	2,628	2,628
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	2,628	2,628	2,628
1930 Total budgetary resources available .....	2,628	2,628	2,628
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	2,628	2,628	2,628
3020 Outlays (gross) .....	-2,628	-2,628	-2,628
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	2,628	2,628	2,628
Outlays, gross:			
4100 Outlays from new mandatory authority .....	2,628	2,628	2,628
4180 Budget authority, net (total) .....	2,628	2,628	2,628
4190 Outlays, net (total) .....	2,628	2,628	2,628

The Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (the Act) authorized and appropriated to the Secretary of the Treasury such sums as may be necessary to cover interest payments on obligations

issued by the Resolution Funding Corporation (REFCORP). REFCORP was established under the Act to raise \$31.2 billion for the Resolution Trust Corporation (RTC) in order to resolve savings institution insolvencies.

Sources of payment for interest due on REFCORP obligations have included REFCORP investment income, proceeds from the sale of assets or warrants acquired by the RTC, and annual contributions by the Federal Home Loan Banks. If these payment sources are insufficient to cover all interest costs, indefinite, mandatory funds appropriated to the Treasury shall be used to meet the shortfall.

HOPE RESERVE FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5581-0-2-371	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	7	9	1
Receipts:			
Current law:			
1110 GSE Assessments, Hope Reserve Fund .....	114		
2000 Total: Balances and receipts .....	121	9	1
Appropriations:			
Current law:			
2101 Hope Reserve Fund .....	-114		
2103 Hope Reserve Fund .....	-6	-8	
2132 Hope Reserve Fund .....	8		
2199 Total current law appropriations .....	-112	-8	
2999 Total appropriations .....	-112	-8	
5099 Balance, end of year .....	9	1	1

Program and Financing (in millions of dollars)

Identification code 020-5581-0-2-371	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	50	78	86
1022 Capital transfer of unobligated balances to general fund .....	-50		
1050 Unobligated balance (total) .....		78	86
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	114		
1203 Appropriation (previously unavailable) .....	6	8	
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-8		
1235 Capital transfer of appropriations to general fund .....	-34		
1260 Appropriations, mandatory (total) .....	78	8	
1930 Total budgetary resources available .....	78	86	86
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	78	86	86

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	78	8	
4180 Budget authority, net (total) .....	78	8	
4190 Outlays, net (total) .....			

The HOPE Reserve Fund was authorized by section 1337(e) of the Housing and Economic Recovery Act of 2008 (HERA, P.L. 110-289), which directed the account be funded from assessments on Fannie Mae and Freddie Mac.

FEDERAL RESERVE BANK REIMBURSEMENT FUND

Program and Financing (in millions of dollars)

Identification code 020-1884-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Federal Reserve Bank services .....	577	586	608
0900 Total new obligations (object class 25.2) .....	577	586	608

FEDERAL RESERVE BANK REIMBURSEMENT FUND—Continued  
Program and Financing—Continued

Identification code 020-1884-0-1-803	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	53		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	524	586	608
1930 Total budgetary resources available .....	577	586	608
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	150	160	179
3010 New obligations, unexpired accounts .....	577	586	608
3020 Outlays (gross) .....	-514	-567	-601
3040 Recoveries of prior year unpaid obligations, unexpired .....	-53		
3050 Unpaid obligations, end of year .....	160	179	186
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	150	160	179
3200 Obligated balance, end of year .....	160	179	186
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	524	586	608
Outlays, gross:			
4100 Outlays from new mandatory authority .....	364	407	422
4101 Outlays from mandatory balances .....	150	160	179
4110 Outlays, gross (total) .....	514	567	601
4180 Budget authority, net (total) .....	524	586	608
4190 Outlays, net (total) .....	514	567	601

This Fund was established by the Treasury and General Government Appropriations Act, 1998, Title I (P.L. 105-61, 111 Stat. 1276) as a permanent, indefinite appropriation to reimburse Federal Reserve Banks for services provided in their capacity as depositories and fiscal agents for the United States.

PAYMENT OF GOVERNMENT LOSSES IN SHIPMENT

Program and Financing (in millions of dollars)

Identification code 020-1710-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment of Government Losses in Shipment (Direct) .....	1	1	1
0900 Total new obligations (object class 42.0) .....	1	1	1
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	1	1	1
1930 Total budgetary resources available .....	1	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	1	1	1
3020 Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1	1	1
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	1	1
4180 Budget authority, net (total) .....	1	1	1
4190 Outlays, net (total) .....	1	1	1

This account was created as self-insurance to cover losses in shipment of Government property such as coins, currency, securities, certain losses incurred by the Postal Service, and losses in connection with the redemption of savings bonds. Approximately 1,100 claims are paid annually.

FINANCIAL AGENT SERVICES

Program and Financing (in millions of dollars)

Identification code 020-1802-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Financial agent services .....	802	841	831
0900 Total new obligations (object class 25.2) .....	802	841	831
<b>Budgetary resources:</b>			
Unobligated balance:			
1021 Recoveries of prior year unpaid obligations .....	11		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	794	843	833
1220 Appropriations transferred to other accts [020-0126] .....	-3	-2	-2
1260 Appropriations, mandatory (total) .....	791	841	831
1930 Total budgetary resources available .....	802	841	831
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	63	64	76
3010 New obligations, unexpired accounts .....	802	841	831
3020 Outlays (gross) .....	-790	-829	-829
3040 Recoveries of prior year unpaid obligations, unexpired .....	-11		
3050 Unpaid obligations, end of year .....	64	76	78
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	63	64	76
3200 Obligated balance, end of year .....	64	76	78
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	791	841	831
Outlays, gross:			
4100 Outlays from new mandatory authority .....	727	765	753
4101 Outlays from mandatory balances .....	63	64	76
4110 Outlays, gross (total) .....	790	829	829
4180 Budget authority, net (total) .....	791	841	831
4190 Outlays, net (total) .....	790	829	829

This permanent, indefinite appropriation was established to reimburse financial institutions for the services they provide as depositories and financial agents of the Federal Government. The services include the acceptance and processing of deposits of public money, as well as services essential to the disbursement of, and accounting for, public monies. The services provided are authorized under numerous statutes including, but not limited to, 12 U.S.C. 90 and 265. This permanent, indefinite appropriation is authorized by P.L. 108-100, the "Check Clearing for the 21st Century Act," and permanently appropriated by P.L. 108-199, the "Consolidated Appropriations Act of 2004." Additionally, financial agent administrative and financial analysis costs for the Government Sponsored Enterprise Mortgage Backed Securities Purchase Program and State Housing Finance Agency program are reimbursed from this account.

INTEREST ON UNINVESTED FUNDS

Program and Financing (in millions of dollars)

Identification code 020-1860-0-1-908	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Interest of uninvested funds .....	8	9	9
0900 Total new obligations (object class 43.0) .....	8	9	9
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....			3
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	8	12	12
1930 Total budgetary resources available .....	8	12	15
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....		3	6



<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	57	52	49
3010	New obligations, unexpired accounts .....	8	9	9
3020	Outlays (gross) .....	-13	-12	-12
3050	Unpaid obligations, end of year .....	52	49	46
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	57	52	49
3200	Obligated balance, end of year .....	52	49	46
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	8	12	12
Outlays, gross:				
4101	Outlays from mandatory balances .....	13	12	12
4180	Budget authority, net (total) .....	8	12	12
4190	Outlays, net (total) .....	13	12	12

This account was established for the purpose of paying interest on certain uninvested funds placed in trust in the Treasury in accordance with various statutes (31 U.S.C. 1321; 2 U.S.C. 158 (P.L. 94-289); 20 U.S.C. 74a (P.L. 94-418) and 101; 24 U.S.C. 46 (P.L. 94-290); and 69 Stat. 533).

FEDERAL INTEREST LIABILITIES TO STATES

Program and Financing (in millions of dollars)

Identification code 020-1877-0-1-908	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001	Federal interest liabilities to States .....	1	1
0900	Total new obligations (object class 25.2) .....	1	1
<b>Budgetary resources:</b>			
Unobligated balance:			
1029	Other balances withdrawn to Treasury .....	-2	
1033	Recoveries of prior year paid obligations .....	2	
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation .....	1	1
1930	Total budgetary resources available .....	1	1
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	New obligations, unexpired accounts .....	1	1
3020	Outlays (gross) .....	-1	-1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	Budget authority, gross .....	1	1
Outlays, gross:			
4100	Outlays from new mandatory authority .....	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120	Federal sources .....	-2	
Additional offsets against gross budget authority only:			
4143	Recoveries of prior year paid obligations, unexpired accounts .....	2	
4160	Budget authority, net (mandatory) .....	1	1
4170	Outlays, net (mandatory) .....	-2	1
4180	Budget authority, net (total) .....	1	1
4190	Outlays, net (total) .....	-2	1

Pursuant to the Cash Management Improvement Act (P.L. 101-453, 104 Stat. 1058) as amended (P.L. 102-589, 106 Stat. 5133), and Treasury regulations codified at 31 CFR Part 205, under certain circumstances, interest is paid when Federal funds are not transferred to states in a timely manner.

INTEREST PAID TO CREDIT FINANCING ACCOUNTS

Program and Financing (in millions of dollars)

Identification code 020-1880-0-1-908	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Interest paid to credit financing accounts .....	8,352	10,835	11,367

0900	Total new obligations (object class 43.0) .....	8,352	10,835	11,367
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	8,352	10,835	11,367
1930	Total budgetary resources available .....	8,352	10,835	11,367

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	13		
3010	New obligations, unexpired accounts .....	8,352	10,835	11,367
3020	Outlays (gross) .....	-8,365	-10,835	-11,367
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	13		

<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	8,352	10,835	11,367
Outlays, gross:				
4100	Outlays from new mandatory authority .....	8,352	10,835	11,367
4101	Outlays from mandatory balances .....	13		
4110	Outlays, gross (total) .....	8,365	10,835	11,367
4180	Budget authority, net (total) .....	8,352	10,835	11,367
4190	Outlays, net (total) .....	8,365	10,835	11,367

This account pays interest on the invested balances of guaranteed and direct loan financing accounts. For guaranteed loan financing accounts, balances result when the accounts receive up-front payments and fees to be held in reserve to make payments on defaults. Direct loan financing accounts normally borrow from Treasury to disburse loans and receive interest and principal payments and other payments from borrowers. Because direct loan financing accounts generally repay borrowing from Treasury at the end of the year, they can build up balances of payments received during the year. Interest on invested balances is paid to the financing accounts from the general fund of the Treasury, in accordance with section 505(c) of the Federal Credit Reform Act of 1990.

CLAIMS, JUDGMENTS, AND RELIEF ACTS

Program and Financing (in millions of dollars)

Identification code 020-1895-0-1-808	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Claims for damages .....	2	2	2
0003	Claims for contract disputes .....	563	240	240
0091	Total claims adjudicated administratively .....	565	242	242
0101	Judgments, Court of Claims .....	1,932	1,437	1,437
0102	Judgments, U.S. courts .....	823	576	576
0191	Total court judgments .....	2,755	2,013	2,013
0900	Total new obligations (object class 42.0) .....	3,320	2,255	2,255
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	3,320	2,255	2,255
1930	Total budgetary resources available .....	3,320	2,255	2,255

<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	692	203	
3010	New obligations, unexpired accounts .....	3,320	2,255	2,255
3020	Outlays (gross) .....	-3,809	-2,458	-2,255
3050	Unpaid obligations, end of year .....	203		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	692	203	
3200	Obligated balance, end of year .....	203		

<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	3,320	2,255	2,255
Outlays, gross:				
4100	Outlays from new mandatory authority .....	3,117	2,255	2,255
4101	Outlays from mandatory balances .....	692	203	

CLAIMS, JUDGMENTS, AND RELIEF ACTS—Continued  
Program and Financing—Continued

Identification code 020-1895-0-1-808	2017 actual	2018 est.	2019 est.
4110 Outlays, gross (total) .....	3,809	2,458	2,255
4180 Budget authority, net (total) .....	3,320	2,255	2,255
4190 Outlays, net (total) .....	3,809	2,458	2,255

Summary of Budget Authority and Outlays (in millions of dollars)

	2017 actual	2018 est.	2019 est.
Enacted/requested:			
Budget Authority .....	3,320	2,255	2,255
Outlays .....	3,809	2,458	2,255
Legislative proposal, subject to PAYGO:			
Budget Authority .....			-3
Outlays .....			-3
Total:			
Budget Authority .....	3,320	2,255	2,252
Outlays .....	3,809	2,458	2,252

Funds are made available for cases in which the Federal Government is found by courts to be liable for payment of claims and interest for damages not chargeable to appropriations of individual agencies, and for payment of private and public relief acts. P. L. 95-26 authorized a permanent, indefinite appropriation to pay certain judgments from the General Fund of the Treasury.

CLAIMS, JUDGMENTS, AND RELIEF ACTS  
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-1895-4-1-808	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0102 Judgments, U.S. courts .....			-3
0191 Total court judgments .....			-3
0900 Total new obligations (object class 42.0) .....			-3

<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
Appropriation .....			-3
1200 Total budgetary resources available .....			-3

<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....			-3
3020 Outlays (gross) .....			3

<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....			-3
Outlays, gross:			
Outlays from new mandatory authority .....			-3
4180 Budget authority, net (total) .....			-3
4190 Outlays, net (total) .....			-3

The Budget proposes to reform medical liability and reduce defensive medicine beginning in 2019 by implementing a set of provisions to reduce the number of high dollar awards, limit liability, reduce provider burden, promote evidence-based practices, and strengthen the physician-patient relationship. These reforms are expected to reduce healthcare costs for all Americans and reduce health insurance premiums.

RESTITUTION OF FORGONE INTEREST

Program and Financing (in millions of dollars)

Identification code 020-1875-0-1-908	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Restitution of Forgone Interest (Direct) .....	1,587	732	
0900 Total new obligations (object class 43.0) .....	1,587	732	

<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
Appropriation .....	1,587	732	
1930 Total budgetary resources available .....	1,587	732	

<b>Change in obligated balance:</b>			
Unpaid obligations:			
New obligations, unexpired accounts .....	1,587	732	
3020 Outlays (gross) .....	-1,587	-732	

<b>Budget authority and outlays, net:</b>			
Mandatory:			
Budget authority, gross .....	1,587	732	
Outlays, gross:			
Outlays from new mandatory authority .....	1,587	732	
4180 Budget authority, net (total) .....	1,587	732	
4190 Outlays, net (total) .....	1,587	732	

This account provides funds for the payment of interest on investments in Treasury securities that the Secretary of the Treasury has suspended or redeemed. The Secretary is permitted to take such action when Treasury is constrained by the statutory debt limit and must take extraordinary measures to avoid defaulting. Treasury is required to restore all due interest and principal to the respective investments.

CONTINUED DUMPING AND SUBSIDY OFFSET

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5688-0-2-376	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	3	3	13
Receipts:			
Current law:			
Antidumping and Countervailing Duties, Continued Dumping and Subsidy Offset .....	47	50	50
2000 Total: Balances and receipts .....	50	53	63
Appropriations:			
Current law:			
Continued Dumping and Subsidy Offset .....	-47	-40	-40
2103 Continued Dumping and Subsidy Offset .....	-3	-3	-3
2132 Continued Dumping and Subsidy Offset .....	3	3	
2199 Total current law appropriations .....	-47	-40	-43
2999 Total appropriations .....	-47	-40	-43
5099 Balance, end of year .....	3	13	20

Program and Financing (in millions of dollars)

Identification code 020-5688-0-2-376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Continued dumping and subsidy offset .....	47	46	43
0900 Total new obligations (object class 41.0) .....	47	46	43

<b>Budgetary resources:</b>			
Unobligated balance:			
Unobligated balance brought forward, Oct 1 .....	141	141	135
Budget authority:			
Appropriations, mandatory:			
Appropriation (special or trust fund) .....	47	40	40
1203 Appropriation (previously unavailable) .....	3	3	3
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-3	-3	
1260 Appropriations, mandatory (total) .....	47	40	43
1930 Total budgetary resources available .....	188	181	178

Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	141	135	135
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	47	46	43
3020	Outlays (gross) .....	-47	-46	-43
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	47	40	43
Outlays, gross:				
4100	Outlays from new mandatory authority .....		43	43
4101	Outlays from mandatory balances .....	47	3	
4110	Outlays, gross (total) .....	47	46	43
4180	Budget authority, net (total) .....	47	40	43
4190	Outlays, net (total) .....	47	46	43

The Bureau of Customs and Border Protection, Department of Homeland Security, collects duties assessed pursuant to a countervailing duty order, an antidumping duty order, or a finding under the Antidumping Act of 1921. Under a provision enacted in 2000, the Bureau of Customs and Border Protection, through the Treasury, distributes certain of these duties to affected domestic producers. These distributions provide an additional subsidy to producers that already gain protection from the increased import prices including tariffs. The authority to distribute assessments on entries made after October 1, 2007, has been repealed. Assessments on entries made before October 1, 2007, will be disbursed as if the authority had not been repealed. Assessments collected on eligible entries are to be disbursed within 60 days of the end of the fiscal year in which they were collected.

CHECK FORGERY INSURANCE FUND

Program and Financing (in millions of dollars)

Identification code 020-4109-0-3-803	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0801	Check Forgery Insurance Fund (Reimbursable) .....	10	10	10
0900	Total new obligations (object class 42.0) .....	10	10	10
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	2	7	7
Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	5		
Spending authority from offsetting collections, mandatory:				
1800	Collected .....	10	10	10
1900	Budget authority (total) .....	15	10	10
1930	Total budgetary resources available .....	17	17	17
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	7	7	7
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	10	10	10
3020	Outlays (gross) .....	-10	-10	-10
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	15	10	10
Outlays, gross:				
4100	Outlays from new mandatory authority .....	8	10	10
4101	Outlays from mandatory balances .....	2		
4110	Outlays, gross (total) .....	10	10	10
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources .....	-10	-10	-10
4180	Budget authority, net (total) .....	5		
4190	Outlays, net (total) .....			

This Fund was established as a permanent, indefinite appropriation in order to maintain adequate funding of the Check Forgery Insurance Fund. The Fund facilitates timely payments for replacement Treasury checks

necessitated due to a claim of forgery. The Fund recoups disbursements through reclamations made against banks negotiating forged checks.

To reduce hardships sustained by payees of Government checks that have been stolen and forged, settlement is made in advance of the receipt of funds from the endorser of the checks. If the U.S. Treasury is unable to recover funds through reclamation procedures, the Fund sustains the loss.

P.L. 108-447 expanded the use of the Fund to include payments made via electronic funds transfer. A technical correction to the Fund's statutes to ensure and clarify that the Fund can be utilized as a funding source for relief of administrative disbursing errors was enacted by P.L. 110-161, Division D, section 119.

Trust Funds

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8209-0-7-306	2017 actual	2018 est.	2019 est.	
0100	Balance, start of year .....	60	60	60
Receipts:				
Current law:				
1140	Earnings on Investments, Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	1	1	1
2000	Total: Balances and receipts .....	61	61	61
Appropriations:				
Current law:				
2101	Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restoration Trust Fund .....	-1	-1	-1
5099	Balance, end of year .....	60	60	60

Program and Financing (in millions of dollars)

Identification code 020-8209-0-7-306	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Cheyenne River Sioux Tribe Terrestrial Wildlife Habitat Restorat (Direct) .....	1	1	1
0900	Total new obligations (object class 43.0) .....	1	1	1
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	1	1	1
Budget authority:				
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	1	1	1
1930	Total budgetary resources available .....	2	2	2
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	1	1	1
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	1	1	1
3020	Outlays (gross) .....	-1	-1	-1
<b>Budget authority and outlays, net:</b>				
Mandatory:				
4090	Budget authority, gross .....	1	1	1
Outlays, gross:				
4101	Outlays from mandatory balances .....	1	1	1
4180	Budget authority, net (total) .....	1	1	1
4190	Outlays, net (total) .....	1	1	1
<b>Memorandum (non-add) entries:</b>				
5000	Total investments, SOY: Federal securities: Par value .....	61	61	61
5001	Total investments, EOY: Federal securities: Par value .....	61	61	61

This schedule reflects the payments made to the Cheyenne River Sioux Tribe Terrestrial Wildlife Restoration Trust Fund and the Lower Brule Sioux Tribe Terrestrial Wildlife Restoration Trust Fund. Pursuant to section 604(b) of the Water Resources Development Act of 1999 (P.L. 106-53), after the funds were fully capitalized by deposits from the General Fund of the Treasury, interest earned became available to the Tribes to carry out

CHEYENNE RIVER SIOUX TRIBE TERRESTRIAL WILDLIFE HABITAT RESTORATION TRUST  
FUND—Continued

the purposes of the Funds. Full capitalization occurred in 2010; therefore no additional deposits will be provided by the General Fund of the Treasury. The Tribes are only able to draw down on interest earned investments.

GULF COAST RESTORATION TRUST FUND

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-8625-0-7-452	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....	10	22	12
Receipts:			
Current law:			
1110 Administrative and Civil Penalties, Gulf Coast Restoration Trust Fund .....	303	152	303
1140 Earnings on Investments, Gulf Coast Restoration Trust Fund .....	6	14	21
1199 Total current law receipts .....	309	166	324
1999 Total receipts .....	309	166	324
2000 Total: Balances and receipts .....	319	188	336
Appropriations:			
Current law:			
2101 Gulf Coast Restoration Trust Fund .....	-309	-166	-324
2103 Gulf Coast Restoration Trust Fund .....	-9	-21	-11
2132 Gulf Coast Restoration Trust Fund .....	21	11	.....
2199 Total current law appropriations .....	-297	-176	-335
2999 Total appropriations .....	-297	-176	-335
5099 Balance, end of year .....	22	12	1

Program and Financing (in millions of dollars)

Identification code 020-8625-0-7-452	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Direct Component .....	53	88	130
0002 Comprehensive Plan Component .....	163	71	49
0003 Oil Spill Restoration Impact Component .....	71	147	163
0004 NOAA RESTORE Act Science Program .....	8	6	6
0005 Centers of Excellence Research Grants .....	1	2	.....
0900 Total new obligations .....	296	314	348
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	883	884	746
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	309	166	324
1203 Appropriation (previously unavailable) .....	9	21	11
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-21	-11	.....
1260 Appropriations, mandatory (total) .....	297	176	335
1900 Budget authority (total) .....	297	176	335
1930 Total budgetary resources available .....	1,180	1,060	1,081
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	884	746	733
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	34	281	480
3010 New obligations, unexpired accounts .....	296	314	348
3020 Outlays (gross) .....	-49	-115	-120
3050 Unpaid obligations, end of year .....	281	480	708
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	34	281	480
3200 Obligated balance, end of year .....	281	480	708
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	297	176	335
Outlays, gross:			
4101 Outlays from mandatory balances .....	49	115	120
4180 Budget authority, net (total) .....	297	176	335
4190 Outlays, net (total) .....	49	115	120

Memorandum (non-add) entries:

5000 Total investments, SOY: Federal securities: Par value .....	927	1,190	1,237
5001 Total investments, EOY: Federal securities: Par value .....	1,190	1,237	1,431

This fund was established by the Resources and Ecosystems Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). It will receive 80 percent of the civil and administrative penalties collected after July 6, 2012, from parties responsible for the *Deepwater Horizon* oil spill. Funding will be used by Federal, state, and local governments for activities to restore and protect the ecosystems and economy of the Gulf Coast region, research and monitoring, and related oversight and management responsibilities. The current estimates represent known settlement amounts; additional funds may become available through future court judgments or settlements.

Object Classification (in millions of dollars)

Identification code 020-8625-0-7-452	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
41.0 Grants, subsidies, and contributions .....	54	224	218
94.0 Financial transfers .....	242	90	130
99.9 Total new obligations, unexpired accounts .....	296	314	348

FEDERAL FINANCING BANK

Federal Funds

FEDERAL FINANCING BANK

Program and Financing (in millions of dollars)

Identification code 020-4521-0-4-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0801 Administrative Expenses .....	11	12	12
0802 Interest on borrowings from Treasury .....	1,283	1,407	1,557
0803 Interest on borrowings from CRSDF .....	401	340	296
0900 Total new obligations, unexpired accounts .....	1,695	1,759	1,865
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	598	130	474
1023 Unobligated balances applied to repay debt .....	-598	.....	.....
1050 Unobligated balance (total) .....	.....	130	474
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	2,029	2,103	2,371
1825 Spending authority from offsetting collections applied to repay debt .....	-204	.....	.....
1850 Spending auth from offsetting collections, mand (total) .....	1,825	2,103	2,371
1930 Total budgetary resources available .....	1,825	2,233	2,845
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	130	474	980
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	1	1	1
3010 New obligations, unexpired accounts .....	1,695	1,759	1,865
3020 Outlays (gross) .....	-1,695	-1,759	-1,865
3050 Unpaid obligations, end of year .....	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	1	1	1
3200 Obligated balance, end of year .....	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,825	2,103	2,371
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1,695	1,759	1,865
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-2,029	-2,103	-2,371
4180 Budget authority, net (total) .....	-204	.....	.....
4190 Outlays, net (total) .....	-334	-344	-506

The Federal Financing Bank (FFB) was created in 1973 to reduce the costs of certain Federal and federally-assisted borrowing and to ensure the coordination of such borrowing from the public in a manner least disruptive to private financial markets and institutions. Prior to that time, many agencies borrowed directly from the private market to finance credit programs involving lending to the public at higher rates than on comparable Treasury securities. With the implementation of the Federal Credit Reform Act in 1992, however, agencies finance such loan programs through direct loan financing accounts that borrow directly from the Treasury. In certain cases, the FFB finances Federal direct loans to the public that would otherwise be made by private lenders and fully guaranteed by a Federal agency. FFB loans are also used to finance direct agency activities such as construction of Federal buildings by the General Services Administration and activities of the U.S. Postal Service.

Lending by the FFB may take one of three forms, depending on the authorizing statutes pertaining to a particular agency or program: 1) the FFB may purchase agency financial assets; 2) the FFB may acquire debt securities that the agency is otherwise authorized to issue to the public; and 3) the FFB may originate direct loans on behalf of an agency by disbursing loans directly to private borrowers and receiving repayments from the private borrower on behalf of the agency. Because law requires that transactions by the FFB be treated as a means of financing agency obligations, the budgetary effect of the third type of transaction is reflected in the Budget in the following sequence: a loan by the FFB to the agency, a loan by the agency to a private borrower, a repayment by a private borrower to the agency, and a repayment by the agency to the FFB.

By law, the FFB receives substantially less interest each year on certain Department of Agriculture loans that it holds than it is contractually entitled to receive. For example, during 2017, as a result of this provision, the FFB received \$10 million less than it was contractually entitled to receive. In 2016, the FFB's net inflows were \$247 million. In 2017, FFB's net inflows were \$407 million. In addition to its authority to borrow from the Treasury, the FFB has the statutory authority to borrow up to \$15 billion from other sources. Any such borrowing is exempt from the statutory ceiling on Federal debt. The FFB used this authority most recently in October 2015.

The following table shows the annual net lending by the FFB by agency and program and the amount outstanding at the end of each year.

**NET LENDING AND LOANS OUTSTANDING, END OF YEAR**

	(in millions of dollars)		
	2017 Actual	2018 Estimate	2019 Estimate
<b>A. Department of Agriculture:</b>			
1. Rural Utilities Service:			
Lending, net .....	1,741	1,084	1,125
Loans outstanding .....	45,080	46,164	47,289
<b>B. Department of Education:</b>			
1. Historically black colleges and universities:			
Lending, net .....	124	103	103
Loans outstanding .....	1,560	1,663	1,766
<b>C. Department of Energy:</b>			
1. Title 17 innovative technology loans:			
Lending, net .....	-144	1,695	1,295
Loans outstanding .....	11,395	13,090	14,385
2. Advanced technology vehicles manufacturing loans:			
Lending, net .....	-1,060	-591	-591
Loans outstanding .....	2,800	2,209	1,618
<b>D. Department of Housing and Urban Development:</b>			
1. Multifamily Risk Share Program:			
Lending, net .....	638	1,135	101
Loans outstanding .....	1,192	2,327	2,428
<b>E. Department of Transportation:</b>			
1. Railroad Revitalization and Regulatory Reform Act:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....
<b>F. Department of the Treasury:</b>			
1. CDFI Fund Bond Guarantee Program:			
Lending, net .....	163	435	395
Loans outstanding .....	490	925	1,320
<b>G. Department of Veterans Affairs:</b>			
1. Transitional housing for homeless veterans:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	5	5	5
<b>H. General Services Administration:</b>			

1. Federal buildings fund:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....
1. International Assistance Programs:			
1. Foreign military sales credit:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	.....	.....	.....
J. Postal Service:			
1. Postal Service fund:			
Lending, net .....	.....	.....	.....
Loans outstanding .....	15,000	15,000	15,000
<b>Total lending:</b>			
Lending, net .....	1,462	3,861	2,428
Loans outstanding .....	77,521	81,382	83,810

\*\$500,000 or less.

**Object Classification (in millions of dollars)**

Identification code 020-4521-0-4-803	2017 actual	2018 est.	2019 est.
Reimbursable obligations:			
25.2 Other services from non-Federal sources .....	11	12	12
43.0 Interest and dividends .....	1,684	1,747	1,853
99.9 Total new obligations, unexpired accounts .....	1,695	1,759	1,865

**ALCOHOL AND TOBACCO TAX AND TRADE BUREAU**

*Federal Funds*

**SALARIES AND EXPENSES**

*For necessary expenses of carrying out section 1111 of the Homeland Security Act of 2002, including hire of passenger motor vehicles, \$114,427,000, of which \$5,000,000 shall remain available until September 30, 2020; of which not to exceed \$6,000 shall be available for official reception and representation expenses; and of which not to exceed \$50,000 shall be available for cooperative research and development programs for laboratory services and provision of laboratory assistance to State and local agencies with or without reimbursement.*

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing (in millions of dollars)**

Identification code 020-1008-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Protect the Public .....	54	57	57
0002 Collect revenue .....	53	53	57
0192 Total direct program .....	107	110	114
0799 Total direct obligations .....	107	110	114
0801 Protect the Public .....	3	3	3
0802 Collect Revenue .....	3	4	4
0899 Total reimbursable obligations .....	6	7	7
0900 Total new obligations, unexpired accounts .....	113	117	121
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	.....	4	4
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	111	110	114
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	4	7	7
1701 Change in uncollected payments, Federal sources .....	2	.....	.....
1750 Spending auth from offsetting collections, disc (total) .....	6	7	7
1900 Budget authority (total) .....	117	117	121
1930 Total budgetary resources available .....	117	121	125
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	4	4	4
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	23	22	22
3010 New obligations, unexpired accounts .....	113	117	121

SALARIES AND EXPENSES—Continued  
Program and Financing—Continued

Identification code 020-1008-0-1-803	2017 actual	2018 est.	2019 est.
3011 Obligations ("upward adjustments"), expired accounts .....	1		
3020 Outlays (gross) .....	-114	-117	-120
3041 Recoveries of prior year unpaid obligations, expired .....	-1		
3050 Unpaid obligations, end of year .....	22	22	23
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-2	-3	-3
3070 Change in uncollected pymts, Fed sources, unexpired .....	-2		
3071 Change in uncollected pymts, Fed sources, expired .....	1		
3090 Uncollected pymts, Fed sources, end of year .....	-3	-3	-3
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	21	19	19
3200 Obligated balance, end of year .....	19	19	20

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross .....	117	117	121
Outlays, gross:			
4010 Outlays from new discretionary authority .....	94	97	101
4011 Outlays from discretionary balances .....	20	20	19
4020 Outlays, gross (total) .....	114	117	120
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-2	-1	-1
4033 Non-Federal sources .....	-3	-6	-6
4040 Offsets against gross budget authority and outlays (total) ...	-5	-7	-7
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-2		
4052 Offsetting collections credited to expired accounts .....	1		
4060 Additional offsets against budget authority only (total) .....	-1		
4070 Budget authority, net (discretionary) .....	111	110	114
4080 Outlays, net (discretionary) .....	109	110	113
4180 Budget authority, net (total) .....	111	110	114
4190 Outlays, net (total) .....	109	110	113

The Alcohol and Tobacco Tax and Trade Bureau (TTB) enforces various Federal laws and regulations relating to alcohol and tobacco by working directly and in cooperation with other agencies to: 1) provide the most effective and efficient system for the collection of all revenue that is rightfully due, and eliminate or prevent tax evasion and other criminal conduct, 2) prevent consumer deception relating to alcohol beverages, ensure that regulated alcohol and tobacco products comply with various Federal commodity, product integrity, and distribution requirements, and 3) provide high quality customer service while imposing the least regulatory burden. Additionally, the Budget proposes legislation to transfer primary jurisdiction over federal tobacco and alcohol anti-smuggling laws from the Department of Justice and the Bureau of Alcohol, Tobacco, Firearms and Explosives to the Department of the Treasury and TTB. Under the proposal, TTB would be responsible for the administration and enforcement of the Jenkins Act of 1949 (as amended by the Prevent All Cigarette Trafficking Act of 2009), 15 U.S.C. Chapter 10A, the Contraband Cigarette Trafficking Act of 1978, 18 U.S.C. Chapter 114, and the criminal statutes involving Liquor Trafficking, 18 U.S.C. Chapter 59. The Budget request for TTB includes \$5 million as an initial investment for start-up costs to initiate this transfer.

Object Classification (in millions of dollars)

Identification code 020-1008-0-1-803	2017 actual	2018 est.	2019 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	47	51	48
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	48	52	49
12.1 Civilian personnel benefits .....	16	15	15
21.0 Travel and transportation of persons .....	2	2	2
23.1 Rental payments to GSA .....	4	4	4
23.3 Communications, utilities, and miscellaneous charges .....	1	2	2
25.1 Advisory and assistance services .....	10		
25.2 Other services from non-Federal sources .....	11	25	29
25.3 Other goods and services from Federal sources .....	8	8	9

25.7 Operation and maintenance of equipment .....	3		
26.0 Supplies and materials .....			1
31.0 Equipment .....	4	2	3
99.0 Direct obligations .....	107	110	114
99.0 Reimbursable obligations .....	6	7	7
99.9 Total new obligations, unexpired accounts .....	113	117	121

Employment Summary

Identification code 020-1008-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	478	507	492
2001 Reimbursable civilian full-time equivalent employment .....	10	10	10

INTERNAL REVENUE COLLECTIONS FOR PUERTO RICO

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5737-0-2-806	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....			
Receipts:			
Current law:			
1110 Deposits, Internal Revenue Collections for Puerto Rico .....	365	379	391
2000 Total: Balances and receipts .....	365	379	391
Appropriations:			
Current law:			
2101 Internal Revenue Collections for Puerto Rico .....	-365	-379	-391
5099 Balance, end of year .....			

Program and Financing (in millions of dollars)

Identification code 020-5737-0-2-806	2017 actual	2018 est.	2019 est.
Obligations by program activity:			
0001 Internal revenue collections for Puerto Rico .....	365	379	391
0900 Total new obligations (object class 41.0) .....	365	379	391
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	365	379	391
1930 Total budgetary resources available .....	365	379	391

Change in obligated balance:

Unpaid obligations:			
3010 New obligations, unexpired accounts .....	365	379	391
3020 Outlays (gross) .....	-365	-379	-391

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross .....	365	379	391
Outlays, gross:			
4100 Outlays from new mandatory authority .....	365	379	391
4180 Budget authority, net (total) .....	365	379	391
4190 Outlays, net (total) .....	365	379	391

Excise taxes collected under the Internal Revenue laws of the United States on articles produced in Puerto Rico and transported to the United States are covered-over (paid) to Puerto Rico. (26 U.S.C. 7652(a)). Excise taxes collected on articles produced in the U.S. Virgin Islands and transported to the United States are covered-over to the U.S. Virgin Islands. (26 U.S.C. 7652(b)). Excise taxes collected on rum imported from everywhere other than Puerto Rico or the U.S. Virgin Islands are also covered-over to the treasuries of Puerto Rico and the U.S. Virgin Islands under a formula determined by the Alcohol and Tobacco Tax and Trade Bureau. (26 U.S.C. 7652(e)).

Excise taxes are imposed on rum at the applicable distilled spirits rate. (26 U.S.C. 5001(a)(1) and (c)(1)). Excise tax collections on imported rum are covered-over to Puerto Rico and the U.S. Virgin Islands at the lesser of the rate of \$10.50 (\$13.25 in the case of distilled spirits brought into the United States after June 30, 1999, and before January 1, 2017), or the tax

imposed under section 5001(a)(1) (determined as if subsection (c)(1) of such section did not apply), on each proof gallon. (26 U.S.C. 7652(f)). After December 31, 2017, and before January 1, 2020, the cover-over payment associated with any particular proof gallon of rum, may exceed the taxes collected on such proof gallon, depending on the applicable distilled spirits rate.

## BUREAU OF ENGRAVING AND PRINTING

### Federal Funds

#### BUREAU OF ENGRAVING AND PRINTING FUND

##### Program and Financing (in millions of dollars)

Identification code 020-4502-0-4-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0801 Currency program .....	712	832	887
0803 Other programs .....		7	9
0900 Total new obligations, unexpired accounts .....	712	839	896
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	134	73	73
1020 Adjustment of unobligated bal brought forward, Oct 1 .....	-67		
1021 Recoveries of prior year unpaid obligations .....	12		
1050 Unobligated balance (total) .....	79	73	73
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	718	839	896
1701 Change in uncollected payments, Federal sources .....	-12		
1750 Spending auth from offsetting collections, disc (total) .....	706	839	896
1930 Total budgetary resources available .....	785	912	969
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	73	73	73
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	114	181	9
3001 Adjustments to unpaid obligations, brought forward, Oct 1 .....	67		
3010 New obligations, unexpired accounts .....	712	839	896
3020 Outlays (gross) .....	-700	-1,011	-896
3040 Recoveries of prior year unpaid obligations, unexpired .....	-12		
3050 Unpaid obligations, end of year .....	181	9	9
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-51	-39	-39
3070 Change in uncollected pymts, Fed sources, unexpired .....	12		
3090 Uncollected pymts, Fed sources, end of year .....	-39	-39	-39
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	130	142	-30
3200 Obligated balance, end of year .....	142	-30	-30
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	706	839	896
Outlays, gross:			
4010 Outlays from new discretionary authority .....	577	839	896
4011 Outlays from discretionary balances .....	123	172	
4020 Outlays, gross (total) .....	700	1,011	896
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	-718	-839	-896
4040 Offsets against gross budget authority and outlays (total) ....	-718	-839	-896
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	12		
4080 Outlays, net (discretionary) .....	-18	172	
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-18	172	

The mission of the Bureau of Engraving and Printing (BEP) is to develop and produce U.S. currency notes that are trusted worldwide. Additionally, in 2005, BEP was given legal authority to print currency for foreign countries with approval of the State Department. The operations of the Bureau are financed by a revolving fund established in 1950 in accordance

with Public Law 81-656 (31 U.S.C. 181), which requires the Bureau to be reimbursed by customer agencies for all costs of manufacturing products provided and services performed. In 1977, Public Law 95-81 authorized the Bureau to assess customer agencies for amounts necessary to acquire capital equipment and provide for working capital needs.

BEP's strategic goals are to produce U.S. currency that functions flawlessly in commerce; create innovative currency designs to provide effective counterfeit deterrence and meaningful access to currency note usage for all; and achieve organizational excellence and customer satisfaction through balanced investment in people, processes, facilities, and technology. In addition to producing currency notes, activities at the Bureau include engraving plates and dies; manufacturing inks used to print security products; purchasing materials, supplies, equipment; and storing and delivering products in accordance with the requirements of customers. The Bureau also provides technical assistance and advice to other Federal agencies in the design and production of documents that, because of their innate value or other characteristics, require counterfeit deterrence.

BEP's current Washington, D.C. facility has an aging and outdated infrastructure which drives up costs and adversely impacts quality. In 2019, BEP requests legislative authority to purchase land and construct a new, smaller, and more efficient currency production facility in the National Capital Region. The Federal Reserve Board supports this project. Alternatively, BEP would need to use existing legislative authorities to renovate the existing Main and Annex Buildings in order to ensure its ability to meet its mission.

##### Object Classification (in millions of dollars)

Identification code 020-4502-0-4-803	2017 actual	2018 est.	2019 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	165	164	189
11.5 Other personnel compensation .....	20	15	17
11.9 Total personnel compensation .....	185	179	206
12.1 Civilian personnel benefits .....	47	48	67
21.0 Travel and transportation of persons .....	1	2	2
23.1 Rental payments to GSA .....	2	2	2
23.2 Rental payments to others .....		1	1
23.3 Communications, utilities, and miscellaneous charges .....	16	14	14
24.0 Printing and reproduction .....	1	1	1
25.1 Advisory and assistance services .....	3	4	5
25.2 Other services from non-Federal sources .....	75	133	145
25.4 Operation and maintenance of facilities .....		9	10
25.5 Research and development contracts .....		15	17
25.7 Operation and maintenance of equipment .....		12	12
26.0 Supplies and materials .....	315	274	260
31.0 Equipment .....	66	145	154
99.0 Reimbursable obligations .....	711	839	896
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	712	839	896

##### Employment Summary

Identification code 020-4502-0-4-803	2017 actual	2018 est.	2019 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,818	1,842	1,836

## UNITED STATES MINT

### Federal Funds

#### UNITED STATES MINT PUBLIC ENTERPRISE FUND

Pursuant to section 5136 of title 31, United States Code, the United States Mint is provided funding through the United States Mint Public Enterprise Fund for costs associated with the production of circulating coins, numismatic coins, and protective services, including both operating expenses and capital investments: Provided, That the aggregate amount of new liabilities and obligations incurred during fiscal year 2019 under such section 5136 for circulating coinage and protective service capital investments of the United States Mint shall not exceed \$30,000,000.

## UNITED STATES MINT PUBLIC ENTERPRISE FUND—Continued

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

## Program and Financing (in millions of dollars)

Identification code 020–4159–0–3–803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0806 Total Operating .....	2,165	2,904	2,929
0807 Circulating and Protection Capital .....	29	30	30
0808 Numismatic Capital .....	10	11	11
0900 Total new obligations, unexpired accounts .....	2,204	2,945	2,970
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	435	617	441
1020 Adjustment of unobligated bal brought forward, Oct 1 .....		–194	
1021 Recoveries of prior year unpaid obligations .....	18	18	18
1022 Capital transfer of unobligated balances to general fund .....	–19		
1050 Unobligated balance (total) .....	434	441	459
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	2,387	2,945	2,970
1930 Total budgetary resources available .....	2,821	3,386	3,429
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	617	441	459
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	293	202	428
3001 Adjustments to unpaid obligations, brought forward, Oct 1 .....		194	
3010 New obligations, unexpired accounts .....	2,204	2,945	2,970
3020 Outlays (gross) .....	–2,277	–2,895	–2,980
3040 Recoveries of prior year unpaid obligations, unexpired .....	–18	–18	–18
3050 Unpaid obligations, end of year .....	202	428	400
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	293	396	428
3200 Obligated balance, end of year .....	202	428	400
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	2,387	2,945	2,970
Outlays, gross:			
4010 Outlays from new discretionary authority .....	2,203	2,680	2,703
4011 Outlays from discretionary balances .....	74	215	277
4020 Outlays, gross (total) .....	2,277	2,895	2,980
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources .....	–2,235	–2,945	–2,970
4034 Offsetting governmental collections .....	–152		
4040 Offsets against gross budget authority and outlays (total) ....	–2,387	–2,945	–2,970
4080 Outlays, net (discretionary) .....	–110	–50	10
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	–110	–50	10

The United States Mint mints and issues circulating coins, produces and distributes numismatic items, and provides security and asset protection. Since 1996, the Mint's operations have been funded through the Public Enterprise Fund (PEF) established by section 522 of Public Law 104–52 (31 U.S.C. 5136). The operations of the Mint are divided into two major components, circulating coinage and numismatic products. Finances for the two components are accounted for separately; receipts from circulating coinage operations are not used to fund numismatic operations and receipts from numismatic operations are not used to fund circulating coinage operations. The Mint generates revenue through the issuance of circulating coins to the Federal Reserve Banks (FRBs) and the sale of numismatic products to the public and bullion coins to authorized purchasers. The Mint submits annual audited financial statements to the Secretary of the Treasury and to the Congress in support of the operations of the PEF. In 2017, the Mint transferred \$269 million to the General Fund.

**Circulating Coinage.** This activity funds the minting and issuance of circulating coins to the FRBs in amounts that the Secretary of the Treasury

determines are necessary to meet the needs of the United States. The 2019 Budget reflects production volumes that correspond to expected demand and raw materials costs, which are driven by commodity prices and volumes. The Mint receives funds from the Federal Reserve equal to the face value of the circulating coins shipped to the FRB. The Mint is credited with the full cost of producing and distributing the coins that are put into circulation, including the depreciation of manufacturing facilities and equipment. The difference between the face value of the coins and the full cost of producing the coins is called seigniorage, which is a means of financing the deficit and transferred periodically to the General Fund. The annual appropriations bill includes a statutory cap on Mint expenditures on circulating and protection capital investments. The cap for FY 2018 and 2019 is \$30 million each year.

**Numismatic Items.** This activity funds the manufacturing of numismatic items, which include collectible coins and sets, medals, bullion coins, and other products for sale to collectors and other members of the public who desire high-quality or investment-grade versions of the Nation's coinage. These products include annual proof and uncirculated sets; investment-grade silver and gold bullion coins; uncirculated silver and gold coins; proof silver, gold, platinum and palladium coins; and commemorative coins and medals that are authorized to commemorate events, individuals, places, or other subjects. Prices for numismatic products are based on the estimated product cost plus a reasonable margin to assure that the numismatic program operates at no net cost to the taxpayer. Similarly, bullion coins are priced based on the market price of the precious metals plus a premium to cover manufacturing, marketing, and distribution costs. Making numismatic products accessible, available, and affordable to Americans who choose to purchase them is the highest priority of the Mint's numismatic operations.

## Object Classification (in millions of dollars)

Identification code 020–4159–0–3–803	2017 actual	2018 est.	2019 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	130	147	147
11.3 Other than full-time permanent .....	1		
11.5 Other personnel compensation .....	12	13	13
11.9 Total personnel compensation .....	143	160	160
12.1 Civilian personnel benefits .....	49	52	53
13.0 Benefits for former personnel .....		1	1
21.0 Travel and transportation of persons .....	2	3	3
22.0 Transportation of things .....	29	29	29
23.2 Rental payments to others .....	15	14	14
23.3 Communications, utilities, and miscellaneous charges .....	14	17	17
24.0 Printing and reproduction .....	4	2	2
25.1 Advisory and assistance services .....	46	53	55
25.2 Other services from non-Federal sources .....	21	29	30
25.3 Other goods and services from Federal sources .....	19	21	22
25.4 Operation and maintenance of facilities .....	5	3	3
25.5 Research and development contracts .....	1	2	2
25.6 Medical care .....	1		
25.7 Operation and maintenance of equipment .....	8	8	8
26.0 Supplies and materials .....	1,806	2,508	2,528
31.0 Equipment .....	29	31	31
32.0 Land and structures .....	12	12	12
99.0 Reimbursable obligations .....	2,204	2,945	2,970
99.9 Total new obligations, unexpired accounts .....	2,204	2,945	2,970

## Employment Summary

Identification code 020–4159–0–3–803	2017 actual	2018 est.	2019 est.
2001 Reimbursable civilian full-time equivalent employment .....	1,645	1,705	1,705

## INTERNAL REVENUE SERVICE

The Internal Revenue Service (IRS) collects the revenue that funds the Government and administers the Nation's tax laws. During 2017, the IRS processed 246 million tax forms and collected \$3.4 trillion in taxes (gross receipts before tax refunds), totaling 94 percent of Federal Government



receipts. The IRS taxpayer service program assists millions of taxpayers in understanding and meeting their tax obligations. The IRS tax enforcement and compliance program deters taxpayers inclined to evade their responsibilities while pursuing those who violate tax laws.

The 2019 Budget provides \$11 million for the IRS to administer the tax code and implement key strategic priorities. In addition, the Budget proposes to establish and fund a new adjustment to the discretionary caps for program integrity activities starting in 2019, including a \$362 million cap adjustment in 2019. The activities through 2028 are estimated to generate \$44 billion in additional revenue over 10 years and cost approximately \$15 billion resulting in an estimated net savings of \$29 billion. Once these investments are fully operational, these initiatives are expected to generate roughly \$4 in additional revenue for every \$1 in IRS expenses.

**Taxpayer Service Account.** The Budget includes funding for Taxpayer Services that will allow the IRS to continue delivering services to taxpayers using a variety of in-person, telephone, and web-based methods. These tools help taxpayers understand their obligations, correctly file their returns, and pay taxes due in a timely manner. The IRS is committed to increasing the service options available through the IRS website and mobile application, allowing more taxpayers to reach the IRS through the Internet. Notably, in 2017, there were more than 490 million visits to *www.IRS.gov*, and taxpayers checked their refund status more than 278 million times by accessing *Where's My Refund?* on the IRS website in English or Spanish. Taxpayers can also use automated features on the IRS toll-free phone system. Additionally, the IRS2Go mobile application had over 5 million active users in 2017.

**Enforcement Account.** The Enforcement account funds activities that protect revenue by identifying fraud and preventing issuance of questionable refunds including those related to identity theft; increase compliance by addressing offshore tax evasion; strengthen examination and collection programs, including return preparer; and address compliance issues in the tax-exempt sector. In addition to the base resources, this account also includes \$205 million for activities for additional tax enforcement and compliance activities.

**Operations Support Account.** The Budget includes funding for the overall planning, direction, operations and critical infrastructure activities, including the IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the Nation's revenues, and the physical infrastructure and security of IRS facilities. In addition to the base resources, this account also includes \$157 million to support additional tax enforcement and compliance activities.

**Modernization Account.** IRS modernization efforts focus on building and deploying advanced information technology systems, processes, and tools to improve efficiency and enhance productivity.

**Federal Funds**

**TAXPAYER SERVICES**

*For necessary expenses of the Internal Revenue Service to provide taxpayer services, including pre-filing assistance and education, filing and account services, taxpayer advocacy services, and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$2,241,000,000; of which not less than \$8,890,000 shall be for the Tax Counseling for the Elderly Program; of which not less than \$12,000,000 shall be available for low-income taxpayer clinic grants; of which not less than \$15,000,000, to remain available until September 30, 2020, shall be available for a Community Volunteer Income Tax Assistance matching grants program for tax return preparation assistance; and of which not less than \$206,000,000 shall be available for operating expenses of the Taxpayer Advocate Service: Provided, That of the amounts made available for the Taxpayer Advocate Service, not less than \$5,000,000 shall be for identity theft casework.*

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115–56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020–0912–0–1–803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Pre-filing taxpayer assistance and education .....	600	604	608
0002 Filing and account services .....	1,821	1,855	1,701
0100 Subtotal, direct programs .....	2,421	2,459	2,309
0799 Total direct obligations .....	2,421	2,459	2,309
0801 Taxpayer Services (Reimbursable) .....	63	74	37
0900 Total new obligations, unexpired accounts .....	2,484	2,533	2,346
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	5	46	5
1011 Unobligated balance transfer from other acct [020–5432] ...		64	64
1012 Unobligated balance transfers between expired and unexpired accounts .....	5		
1050 Unobligated balance (total) .....	10	110	69
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	2,366	2,350	2,241
1121 Appropriations transferred from other acct [020–0913] ...	90		
1121 Appropriations transferred from other acct [020–5432] ...	4	4	4
1160 Appropriation, discretionary (total) .....	2,460	2,354	2,245
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	63	74	37
1900 Budget authority (total) .....	2,523	2,428	2,282
1930 Total budgetary resources available .....	2,533	2,538	2,351
Memorandum (non-add) entries:			
1940 Unobligated balance expiring .....	–3		
1941 Unexpired unobligated balance, end of year .....	46	5	5
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	152	168	193
3010 New obligations, unexpired accounts .....	2,484	2,533	2,346
3011 Obligations ("upward adjustments"), expired accounts .....	21		
3020 Outlays (gross) .....	–2,483	–2,498	–2,340
3041 Recoveries of prior year unpaid obligations, expired .....	–6	–10	–10
3050 Unpaid obligations, end of year .....	168	193	189
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	152	168	193
3200 Obligated balance, end of year .....	168	193	189
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	2,523	2,428	2,282
Outlays, gross:			
4010 Outlays from new discretionary authority .....	2,316	2,272	2,133
4011 Outlays from discretionary balances .....	167	226	207
4020 Outlays, gross (total) .....	2,483	2,498	2,340
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	–69	–76	–42
4033 Non-Federal sources .....	–14	–9	–7
4040 Offsets against gross budget authority and outlays (total) ...	–83	–85	–49
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts .....	20	11	12
4070 Budget authority, net (discretionary) .....	2,460	2,354	2,245
4080 Outlays, net (discretionary) .....	2,400	2,413	2,291
4180 Budget authority, net (total) .....	2,460	2,354	2,245
4190 Outlays, net (total) .....	2,400	2,413	2,291

This appropriation primarily funds staffing for the processing of tax returns and related documents, and assistance for taxpayers in filing returns and paying taxes in a timely manner. It also supports a number of other activities, including forms, publications, and taxpayer advocacy services.

**Object Classification** (in millions of dollars)

Identification code 020–0912–0–1–803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	1,523	1,523	1,406
11.3 Other than full-time permanent .....	43	32	32
11.5 Other personnel compensation .....	65	72	72

TAXPAYER SERVICES—Continued  
Object Classification—Continued

Identification code 020-0912-0-1-803	2017 actual	2018 est.	2019 est.
11.9 Total personnel compensation .....	1,631	1,627	1,510
12.1 Civilian personnel benefits .....	600	627	581
13.0 Benefits for former personnel .....	29	27	27
21.0 Travel and transportation of persons .....	9	11	12
22.0 Transportation of things .....	1	1	1
23.3 Communications, utilities, and miscellaneous charges .....	1	1	1
24.0 Printing and reproduction .....	9	9	10
25.1 Advisory and assistance services .....	36	41	50
25.2 Other services from non-Federal sources .....	9	14	14
25.3 Other goods and services from Federal sources .....	55	59	60
26.0 Supplies and materials .....	5	6	6
41.0 Grants, subsidies, and contributions .....	36	36	36
99.0 Direct obligations .....	2,421	2,459	2,308
99.0 Reimbursable obligations .....	63	74	37
99.5 Adjustment for rounding .....			1
99.9 Total new obligations, unexpired accounts .....	2,484	2,533	2,346

Employment Summary

Identification code 020-0912-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	28,692	27,804	24,668
1001 Direct civilian full-time equivalent employment .....	71	75	71
2001 Reimbursable civilian full-time equivalent employment .....	708	895	423

ENFORCEMENT

For necessary expenses for tax enforcement activities of the Internal Revenue Service to determine and collect owed taxes, to provide legal and litigation support, to conduct criminal investigations, to enforce criminal statutes related to violations of internal revenue laws and other financial crimes, to purchase and hire passenger motor vehicles (31 U.S.C. 1343(b)), and to provide other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner, \$4,628,204,000, of which not to exceed \$50,000,000 shall remain available until September 30, 2020, and of which not less than \$60,257,000 shall be for the Inter-agency Crime and Drug Enforcement program: Provided, That of the funds provided under this paragraph, \$4,628,204,000 is provided to meet the terms of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

In addition, not less than \$204,643,000 for tax activities under this heading, including tax compliance to address the Federal tax gap: Provided, That such amount is additional new budget authority for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 020-0913-0-1-999	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Investigations .....	611	596	593
0002 Exam and Collections .....	3,941	3,871	3,876
0003 Regulatory .....	144	155	156
0004 Program Integrity Cap Adjustment .....			205
0100 Subtotal, Direct program .....	4,696	4,622	4,830
0799 Total direct obligations .....	4,696	4,622	4,830
0801 Enforcement (Reimbursable) .....	34	34	34
0900 Total new obligations, unexpired accounts .....	4,730	4,656	4,864
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	48	28	32
1011 Unobligated balance transfer from other acct [020-5432] .....	10		
1012 Unobligated balance transfers between expired and unexpired accounts .....	5		
1033 Recoveries of prior year paid obligations .....	4	3	3

1050 Unobligated balance (total) .....	67	31	35
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	4,860	4,827	4,833
1120 Appropriations transferred to other accts [020-0912] .....	-90		
1120 Appropriations transferred to other acct [020-0919] .....	-130	-220	
1160 Appropriation, discretionary (total) .....	4,640	4,607	4,833
Spending authority from offsetting collections, discretionary:			
1700 Collected .....	24	26	27
1701 Change in uncollected payments, Federal sources .....	27	24	24
1750 Spending auth from offsetting collections, disc (total) .....	51	50	51
1900 Budget authority (total) .....	4,691	4,657	4,884
1930 Total budgetary resources available .....	4,758	4,688	4,919
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	28	32	55
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	299	322	319
3010 New obligations, unexpired accounts .....	4,730	4,656	4,864
3011 Obligations ("upward adjustments"), expired accounts .....	25		
3020 Outlays (gross) .....	-4,716	-4,643	-4,842
3041 Recoveries of prior year unpaid obligations, expired .....	-16	-16	-16
3050 Unpaid obligations, end of year .....	322	319	325
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-26	-28	-52
3070 Change in uncollected pymts, Fed sources, unexpired .....	-27	-24	-24
3071 Change in uncollected pymts, Fed sources, expired .....	25		
3090 Uncollected pymts, Fed sources, end of year .....	-28	-52	-76
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	273	294	267
3200 Obligated balance, end of year .....	294	267	249

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross .....	4,691	4,657	4,884
Outlays, gross:			
4010 Outlays from new discretionary authority .....	4,399	4,389	4,601
4011 Outlays from discretionary balances .....	316	254	241
4020 Outlays, gross (total) .....	4,715	4,643	4,842
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources .....	-50	-54	-55
4033 Non-Federal sources .....	-22	-16	-16
4040 Offsets against gross budget authority and outlays (total) .....	-72	-70	-71
Additional offsets against gross budget authority only:			
4050 Change in uncollected pymts, Fed sources, unexpired .....	-27	-24	-24
4052 Offsetting collections credited to expired accounts .....	44	41	41
4053 Recoveries of prior year paid obligations, unexpired accounts .....	4	3	3
4060 Additional offsets against budget authority only (total) .....	21	20	20
4070 Budget authority, net (discretionary) .....	4,640	4,607	4,833
4080 Outlays, net (discretionary) .....	4,643	4,573	4,771
Mandatory:			
Outlays, gross:			
4101 Outlays from mandatory balances .....	1		
4180 Budget authority, net (total) .....	4,640	4,607	4,833
4190 Outlays, net (total) .....	4,644	4,573	4,771

This appropriation primarily funds staffing for: the examination of tax returns, both domestic and international; the administrative and judicial settlement of taxpayer appeals of examination findings; technical rulings; monitoring employee pension plans; determining qualifications of organizations seeking tax-exempt status; examining the tax returns of exempt organizations; enforcing statutes relating to detection and investigation of criminal violations of the internal revenue laws and other financial crimes; identifying underreporting of tax obligations; securing unfiled tax returns; and collecting unpaid accounts. In addition to the base resources, the Budget proposes \$205 million in a cap adjustment for additional tax enforcement and compliance activities.

Object Classification (in millions of dollars)

Identification code 020-0913-0-1-999	2017 actual	2018 est.	2019 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	3,087	3,008	3,126

11.3	Other than full-time permanent .....	30	31	31
11.5	Other personnel compensation .....	115	113	115
11.8	Special personal services payments .....	20	23	23
11.9	Total personnel compensation .....	3,252	3,175	3,295
12.1	Civilian personnel benefits .....	1,167	1,137	1,183
13.0	Benefits for former personnel .....	1	1	1
21.0	Travel and transportation of persons .....	58	61	82
22.0	Transportation of things .....	8	8	18
23.3	Communications, utilities, and miscellaneous charges .....	3	2	2
24.0	Printing and reproduction .....	2	2	2
25.1	Advisory and assistance services .....	85	98	110
25.2	Other services from non-Federal sources .....	33	38	41
25.3	Other goods and services from Federal sources .....	34	50	34
25.7	Operation and maintenance of equipment .....	2	3	9
26.0	Supplies and materials .....	22	24	26
31.0	Equipment .....	20	17	20
32.0	Land and structures .....	1		
42.0	Insurance claims and indemnities .....	1	1	1
91.0	Unvouchered .....	7	4	4
99.0	Direct obligations .....	4,696	4,621	4,828
99.0	Reimbursable obligations .....	34	34	34
99.5	Adjustment for rounding .....		1	2
99.9	Total new obligations, unexpired accounts .....	4,730	4,656	4,864

**Employment Summary**

Identification code 020-0913-0-1-999		2017 actual	2018 est.	2019 est.
1001	Direct civilian full-time equivalent employment .....	36,552	34,662	36,158
1001	Direct civilian full-time equivalent employment .....	90		
2001	Reimbursable civilian full-time equivalent employment .....	59	53	55
3001	Allocation account civilian full-time equivalent employment .....	1	1	1

**OPERATIONS SUPPORT**

For necessary expenses of the Internal Revenue Service to support taxpayer services and enforcement programs, including rent payments; facilities services; printing; postage; physical security; headquarters and other IRS-wide administration activities; research and statistics of income; telecommunications; information technology development, enhancement, operations, maintenance, and security; the hire of passenger motor vehicles (31 U.S.C. 1343(b)); the operations of the Internal Revenue Service Oversight Board; and other services as authorized by 5 U.S.C. 3109, at such rates as may be determined by the Commissioner; \$4,155,796,000, of which not to exceed \$250,000,000 shall remain available until September 30, 2020; of which not to exceed \$10,000,000 shall remain available until expended for acquisition of equipment and construction, repair and renovation of facilities; of which not to exceed \$1,000,000 shall remain available until September 30, 2021, for research; of which not to exceed \$20,000 shall be for official reception and representation expenses: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing the cost and schedule performance for its major information technology investments, including the purpose and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter: Provided further, That the Internal Revenue Service shall include, in its budget justification for fiscal year 2019, a summary of cost and schedule performance information for its major information technology systems: Provided further, That of the funds provided under this paragraph, \$4,155,796,000 is provided to meet the terms of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

In addition, not less than \$156,928,000 for tax activities under this heading, including tax compliance to address the Federal tax gap: Provided, That such amount is additional new budget authority for tax activities, including tax compliance to address the Federal tax gap, as specified for purposes of section 251(b)(2) of the Balanced Budget and Emergency Deficit Control Act of 1985, as amended.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

**Program and Financing** (in millions of dollars)

Identification code 020-0919-0-1-803		2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>				
0002	Infrastructure .....	876	848	870
0003	Shared Services and Support .....	981	1,004	997
0004	Information Services .....	2,238	2,478	2,687
0005	Program Integrity Cap Adjustment .....			157
0100	Subtotal, direct programs .....	4,095	4,330	4,711
0799	Total direct obligations .....	4,095	4,330	4,711
0801	Operations Support (Reimbursable) .....	55	66	43
0900	Total new obligations, unexpired accounts .....	4,150	4,396	4,754
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	113	88	80
1011	Unobligated balance transfer from other acct [020-5432] ....	97	263	175
1012	Unobligated balance transfers between expired and unexpired accounts .....	20		
1021	Recoveries of prior year unpaid obligations .....	12	11	11
1050	Unobligated balance (total) .....	242	362	266
Budget authority:				
Appropriations, discretionary:				
1100	Appropriation .....	3,719	3,694	4,313
1121	Appropriations transferred from other acct [020-0913] ....	130	220	
1121	Appropriations transferred from other acct [020-5432] ....	93	134	222
1160	Appropriation, discretionary (total) .....	3,942	4,048	4,535
Spending authority from offsetting collections, discretionary:				
1700	Collected .....	55	66	43
1900	Budget authority (total) .....	3,997	4,114	4,578
1930	Total budgetary resources available .....	4,239	4,476	4,844
Memorandum (non-add) entries:				
1940	Unobligated balance expiring .....	-1		
1941	Unexpired unobligated balance, end of year .....	88	80	90
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3000	Unpaid obligations, brought forward, Oct 1 .....	999	986	1,138
3010	New obligations, unexpired accounts .....	4,150	4,396	4,754
3011	Obligations ("upward adjustments"), expired accounts .....	17		
3020	Outlays (gross) .....	-4,108	-4,172	-4,552
3040	Recoveries of prior year unpaid obligations, unexpired .....	-12	-11	-11
3041	Recoveries of prior year unpaid obligations, expired .....	-60	-61	-60
3050	Unpaid obligations, end of year .....	986	1,138	1,269
Uncollected payments:				
3060	Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-4		
3071	Change in uncollected pymts, Fed sources, expired .....	4		
Memorandum (non-add) entries:				
3100	Obligated balance, start of year .....	995	986	1,138
3200	Obligated balance, end of year .....	986	1,138	1,269
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	3,997	4,114	4,578
Outlays, gross:				
4010	Outlays from new discretionary authority .....	3,121	3,287	3,621
4011	Outlays from discretionary balances .....	987	885	931
4020	Outlays, gross (total) .....	4,108	4,172	4,552
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4030	Federal sources .....	-61	-67	-47
4033	Non-Federal sources .....	-11	-9	-6
4040	Offsets against gross budget authority and outlays (total) ....	-72	-76	-53
Additional offsets against gross budget authority only:				
4052	Offsetting collections credited to expired accounts .....	17	10	10
4060	Additional offsets against budget authority only (total) .....	17	10	10
4070	Budget authority, net (discretionary) .....	3,942	4,048	4,535
4080	Outlays, net (discretionary) .....	4,036	4,096	4,499
4180	Budget authority, net (total) .....	3,942	4,048	4,535
4190	Outlays, net (total) .....	4,036	4,096	4,499

This appropriation provides resources for overall planning, direction, operations, and critical infrastructure activities for the IRS. These activities include IT and cybersecurity that keep tax systems running and protect taxpayer data, the financial management activities that ensure effective stewardship of the nation's revenues, and the physical infrastructure and

OPERATIONS SUPPORT—Continued

security that help IRS employees serve customers in office, campus, and Taxpayer Assistance Center sites. Telecommunications, human resource, and communications infrastructure are also critical components of this appropriation and are vital to maintaining adequate levels of customer service and the post-filing processes necessary for the tax system to function. In addition to the base resources, the Budget proposes \$157 million in a cap adjustment to support additional tax enforcement and compliance activities.

Object Classification (in millions of dollars)

Identification code 020-0919-0-1-803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	1,089	1,153	1,191
11.3 Other than full-time permanent .....	6	8	8
11.5 Other personnel compensation .....	21	23	24
11.9 Total personnel compensation .....	1,116	1,184	1,223
12.1 Civilian personnel benefits .....	365	383	396
21.0 Travel and transportation of persons .....	13	18	20
22.0 Transportation of things .....	10	15	16
23.1 Rental payments to GSA .....	593	593	603
23.2 Rental payments to others .....	12	12	13
23.3 Communications, utilities, and miscellaneous charges .....	313	350	363
24.0 Printing and reproduction .....	18	19	19
25.1 Advisory and assistance services .....	875	946	1,116
25.2 Other services from non-Federal sources .....	51	43	47
25.3 Other goods and services from Federal sources .....	77	78	87
25.4 Operation and maintenance of facilities .....	186	181	189
25.6 Medical care .....	15	14	15
25.7 Operation and maintenance of equipment .....	58	73	79
26.0 Supplies and materials .....	8	9	10
31.0 Equipment .....	355	393	498
32.0 Land and structures .....	29	20	17
42.0 Insurance claims and indemnities .....	1	1	1
99.0 Direct obligations .....	4,095	4,332	4,712
99.0 Reimbursable obligations .....	55	66	43
99.5 Adjustment for rounding .....		-2	-1
99.9 Total new obligations, unexpired accounts .....	4,150	4,396	4,754

Employment Summary

Identification code 020-0919-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	10,869	10,813	11,154
2001 Reimbursable civilian full-time equivalent employment .....	86	85	74

BUSINESS SYSTEMS MODERNIZATION

For necessary expenses of the Internal Revenue Service's business systems modernization program, \$110,000,000, to remain available until September 30, 2021, for the capital asset acquisition of information technology systems, including management and related contractual costs of said acquisitions, including related Internal Revenue Service labor costs, and contractual costs associated with operations authorized by 5 U.S.C. 3109: Provided, That not later than 30 days after the end of each quarter, the Internal Revenue Service shall submit a report to the Committees on Appropriations of the House of Representatives and the Senate and the Comptroller General of the United States detailing the cost and schedule performance for CADE 2 and Modernized e-File information technology investments, including the purposes and life-cycle stages of the investments; the reasons for any cost and schedule variances; the risks of such investments and the strategies the Internal Revenue Service is using to mitigate such risks; and the expected developmental milestones to be achieved and costs to be incurred in the next quarter.

Note.—A full-year 2018 appropriation for this account was not enacted at the time the budget was prepared; therefore, the budget assumes this account is operating under the Continuing Appropriations Act, 2018 (Division D of P.L. 115-56, as amended). The amounts included for 2018 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 020-0921-0-1-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Business Systems Modernization .....	315	278	258
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	186	190	238
1021 Recoveries of prior year unpaid obligations .....	4	4	4
1050 Unobligated balance (total) .....	190	194	242
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation .....	290	288	110
1121 Appropriations transferred from other acct [020-5432] .....	25	34	34
1160 Appropriation, discretionary (total) .....	315	322	144
1930 Total budgetary resources available .....	505	516	386
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	190	238	128
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	208	99	95
3010 New obligations, unexpired accounts .....	315	278	258
3020 Outlays (gross) .....	-418	-276	-221
3040 Recoveries of prior year unpaid obligations, unexpired .....	-4	-4	-4
3041 Recoveries of prior year unpaid obligations, expired .....	-2	-2	-2
3050 Unpaid obligations, end of year .....	99	95	126
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	208	99	95
3200 Obligated balance, end of year .....	99	95	126
<b>Budget authority and outlays, net:</b>			
Discretionary:			
4000 Budget authority, gross .....	315	322	144
Outlays, gross:			
4010 Outlays from new discretionary authority .....	143	133	103
4011 Outlays from discretionary balances .....	275	143	118
4020 Outlays, gross (total) .....	418	276	221
4180 Budget authority, net (total) .....	315	322	144
4190 Outlays, net (total) .....	418	276	221

This appropriation provides resources for the planning and capital asset acquisition of information technology to modernize key tax administration systems. Since 2012, the IRS has processed individual taxpayer returns on a daily processing cycle that has enhanced IRS tax administration and improved customer service by allowing faster refunds for more taxpayers, more timely account updates, and faster issuance of taxpayer notices. This account provides funding to support: The Customer Account Data Engine (CADE2); the taxpayer's online experience and secure digital communications and capabilities; and fraud detection, resolution, and prevention through the Return Review Program.

Object Classification (in millions of dollars)

Identification code 020-0921-0-1-803	2017 actual	2018 est.	2019 est.
<b>Direct obligations:</b>			
<b>Personnel compensation:</b>			
11.1 Full-time permanent .....	69	64	64
11.3 Other than full-time permanent .....	1		
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	71	65	65
12.1 Civilian personnel benefits .....	21	19	19
25.1 Advisory and assistance services .....	219	189	169
31.0 Equipment .....	3	5	5
99.0 Direct obligations .....	314	278	258
99.5 Adjustment for rounding .....	1		
99.9 Total new obligations, unexpired accounts .....	315	278	258

**Employment Summary**

Identification code 020-0921-0-1-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....	557	516	516

**BUILD AMERICA BOND PAYMENTS, RECOVERY ACT**

**Program and Financing** (in millions of dollars)

Identification code 020-0935-0-1-806	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Build America Bond Payments, Recovery Act (Direct) .....	3,629	3,645	3,903
0900 Total new obligations (object class 41.0) .....	3,629	3,645	3,903
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	3,899	3,903	3,903
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-270	-258	.....
1260 Appropriations, mandatory (total) .....	3,629	3,645	3,903
1930 Total budgetary resources available .....	3,629	3,645	3,903
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	3,629	3,645	3,903
3020 Outlays (gross) .....	-3,629	-3,645	-3,903
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3,629	3,645	3,903
Outlays, gross:			
4100 Outlays from new mandatory authority .....	3,629	3,645	3,903
4180 Budget authority, net (total) .....	3,629	3,645	3,903
4190 Outlays, net (total) .....	3,629	3,645	3,903

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1531, allows state and local governments to issue Build America Bonds through December 31, 2010. These tax credit bonds, which include Recovery Zone Bonds, differ from tax-exempt governmental obligation bonds in two principal ways: 1) interest paid on tax credit bonds is taxable; and 2) a portion of the interest paid on tax credit bonds takes the form of a Federal tax credit. The bond issuer may elect to receive a direct payment in the amount of the tax credit for obligations issued before January 1, 2011. This account reflects the continuing interest payments over time.

**PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX**

**Program and Financing** (in millions of dollars)

Identification code 020-0906-0-1-609	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) .....	59,749	56,763	57,148
0900 Total new obligations (object class 41.0) .....	59,749	56,763	57,148
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	59,749	56,763	57,148
1930 Total budgetary resources available .....	59,749	56,763	57,148
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	59,749	56,763	57,148
3020 Outlays (gross) .....	-59,749	-56,763	-57,148
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	59,749	56,763	57,148

Outlays, gross:			
4100 Outlays from new mandatory authority .....	59,749	56,763	57,148
4180 Budget authority, net (total) .....	59,749	56,763	57,148
4190 Outlays, net (total) .....	59,749	56,763	57,148

**Summary of Budget Authority and Outlays** (in millions of dollars)

	2017 actual	2018 est.	2019 est.
<b>Enacted/requested:</b>			
Budget Authority .....	59,749	56,763	57,148
Outlays .....	59,749	56,763	57,148
<b>Legislative proposal, subject to PAYGO:</b>			
Budget Authority .....	.....	.....	-13
Outlays .....	.....	.....	-13
<b>Total:</b>			
Budget Authority .....	59,749	56,763	57,135
Outlays .....	59,749	56,763	57,135

As provided by law, there are instances where the earned income tax credit (EITC) exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer. Congress originally authorized the EITC in the Tax Reduction Act of 1975 (P.L. 94-12) and made it permanent in the Revenue Adjustment Act of 1978 (P.L. 95-600). The Tax Reform Act of 1986 and the Omnibus Budget Reconciliation Acts of 1990 and 1993 increased the credit amount and expanded eligibility for the EITC.

The Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (P.L. 107-16) increased the income level at which the credit begins to phase out for married taxpayers filing joint returns, and made other changes to simplify the credit and improve compliance.

The American Recovery and Reinvestment Act of 2009 (ARRA) (P.L. 111-5), section 1002, temporarily increased the EITC for working families with three or more children, and increased the threshold for the phase-out range for all married couples filing a joint return for 2009 and 2010 tax returns. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(c), extended the EGTRRA and ARRA benefits through tax year 2012.

The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(c), extended the EGTRRA and ARRA benefits through tax year 2017 (a five-year extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114-113, permanently extended the EGTRRA and ARRA benefits.

**PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX**  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0906-4-1-609	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Earned Income Credit Exceeds Liability for Tax (Direct) .....	.....	.....	-13
0900 Total new obligations (object class 41.0) .....	.....	.....	-13
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	.....	-13
1930 Total budgetary resources available .....	.....	.....	-13
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	.....	-13
3020 Outlays (gross) .....	.....	.....	13
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	.....	.....	-13
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	.....	-13
4180 Budget authority, net (total) .....	.....	.....	-13
4190 Outlays, net (total) .....	.....	.....	-13

PAYMENT WHERE EARNED INCOME CREDIT EXCEEDS LIABILITY FOR TAX—Continued

The Budget includes a proposal to require that taxpayers, spouses, and all qualifying children have a Social Security Number that is valid for work in order to qualify for the Child Tax Credit and Earned Income Tax Credit. The Budget also includes a proposal to explicitly provide the IRS authority to increase its oversight of paid tax return preparers.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020-0922-0-1-609	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....	19,408	18,995	34,729
0900 Total new obligations (object class 41.0) .....	19,408	18,995	34,729
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	19,408	18,995	34,729
1930 Total budgetary resources available .....	19,408	18,995	34,729
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	19,408	18,995	34,729
3020 Outlays (gross) .....	-19,408	-18,995	-34,729
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	19,408	18,995	34,729
Outlays, gross:			
4100 Outlays from new mandatory authority .....	19,408	18,995	34,729
4180 Budget authority, net (total) .....	19,408	18,995	34,729
4190 Outlays, net (total) .....	19,408	18,995	34,729

Summary of Budget Authority and Outlays (in millions of dollars)

	2017 actual	2018 est.	2019 est.
Enacted/requested:			
Budget Authority .....	19,408	18,995	34,729
Outlays .....	19,408	18,995	34,729
Legislative proposal, subject to PAYGO:			
Budget Authority .....			-1,178
Outlays .....			-1,178
<b>Total:</b>			
Budget Authority .....	19,408	18,995	33,551
Outlays .....	19,408	18,995	33,551

As provided by law, there are instances where the child tax credit exceeds the amount of tax liability owed through the individual income tax system, resulting in an additional payment to the taxpayer.

The Congress originally authorized the child tax credit in the Taxpayer Relief Act of 1997 (P.L. 105-34). The credit amount and extent to which the credit is refundable were increased by the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) (P.L. 107-16). The American Recovery and Reinvestment Act of 2009 (ARRA) (P.L. 111-5), section 1003, further expanded the extent to which the credit is refundable. The credit was refundable to the extent of 15 percent of an individual's earned income in excess of \$3,000 for 2010 and 2011. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(b), extended this temporary benefit for 2011 and 2012. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(b), extended the ARRA benefits through tax year 2017 (a five-year extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114-113), permanently extended the EGTRRA and ARRA benefits. P.L. 115-97 increases the maximum child tax credit from \$1,000 to \$2,000 per qualifying child (up to \$1,400 per qualifying child for the refundable credit) for tax years 2018-2025. P.L. 115-97 also lowers the earned income threshold for the refundable portion of the credit from \$3,000 to \$2,500 and provides that, in order to receive the child tax credit (both the refundable

and non-refundable portion), a taxpayer must include a Social Security number for each qualifying child for whom the credit is claimed on the tax return. P.L. 115-97 also raised the adjusted gross income thresholds at which the child tax credit begins to phase-out to \$400,000 for married taxpayers filing jointly and \$200,000 for all other taxpayers. P.L. 115-97 also includes a new non-refundable credit of \$500 for dependents that do not qualify for the child tax credit for tax years 2018-2025.

PAYMENT WHERE CHILD TAX CREDIT EXCEEDS LIABILITY FOR TAX

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0922-4-1-609	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Child Tax Credit Exceeds Liability for Tax (Direct) .....			-1,178
0900 Total new obligations (object class 41.0) .....			-1,178
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			-1,178
1930 Total budgetary resources available .....			-1,178
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			-1,178
3020 Outlays (gross) .....			1,178
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			-1,178
Outlays, gross:			
4100 Outlays from new mandatory authority .....			-1,178
4180 Budget authority, net (total) .....			-1,178
4190 Outlays, net (total) .....			-1,178

The Budget includes a proposal to require that taxpayers, spouses, and all qualifying children have a Social Security Number that is valid for work in order to qualify for the Child Tax Credit and Earned Income Tax Credit.

PAYMENT WHERE HEALTH COVERAGE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020-0923-0-1-551	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Health Coverage Tax Credit Exceeds Liability for T (Direct) .....	25	29	31
0900 Total new obligations (object class 41.0) .....	25	29	31
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	25	29	31
1930 Total budgetary resources available .....	25	29	31
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	25	29	31
3020 Outlays (gross) .....	-25	-29	-31
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	25	29	31
Outlays, gross:			
4100 Outlays from new mandatory authority .....	25	29	31
4180 Budget authority, net (total) .....	25	29	31
4190 Outlays, net (total) .....	25	29	31

The Trade Act of 2002 established the Health Coverage Tax Credit (HCTC), a refundable tax credit for a portion of the cost of qualified insurance, which may be paid in advance. This credit is available to certain re-

ipients of Trade Adjustment Assistance (TAA) and Pension Benefit Guaranty Corporation pension beneficiaries who are aged 55–64.

The Congress expanded the HCTC program in the American Recovery and Reinvestment Act of 2009 (P.L. 111–5), sections 1899A–1899J. These increased benefits for certain HCTC eligible individuals include payment of 80 percent (up from 65 percent) of health insurance premiums, up to 24 months of coverage for qualified family members, and extension of COBRA benefits. The Omnibus Trade Act of 2010 (P.L. 111–344), sections 111–118, extended these benefits until February 13, 2011. The bill to extend the Generalization System of Preference (P.L. 112–040), section 241, extended the credit through December 31, 2013, and reduced the credit percentage to 72.5 percent, and eliminated the credit entirely as of January 1, 2014.

The Trade Preferences Extension Act of 2015 (P.L. 114–27), section 407, retroactively reinstated the HCTC to January 1, 2014, through December 31, 2019. The Act also provided that an eligible individual could not claim both the HCTC and the premium tax credit provided under the Affordable Care Act (ACA) for the same coverage for the same month and that individual health insurance coverage purchased through the Health Insurance Marketplace is qualified coverage for coverage months in 2014 and 2015. Lastly, the Act reinstated the advance payment of the HCTC, effective not later than June 28, 2016 (one year after date of enactment).

PAYMENT WHERE SMALL BUSINESS HEALTH INSURANCE TAX CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020–0951–0–1–551	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Small Business Health Insurance Tax Credit Exceeds (Direct) .....	6	18	16
0002 State Innovation Waivers .....	1	1	1
0900 Total new obligations (object class 41.0) .....	6	19	17
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	7	20	17
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-1	-1	.....
1260 Appropriations, mandatory (total) .....	6	19	17
1930 Total budgetary resources available .....	6	19	17
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	6	19	17
3020 Outlays (gross) .....	-6	-19	-17
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	6	19	17
Outlays, gross:			
4100 Outlays from new mandatory authority .....	6	19	17
4180 Budget authority, net (total) .....	6	19	17
4190 Outlays, net (total) .....	6	19	17

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111–148), section 1421, allows certain small employers (including small tax-exempt employers) to claim a credit when they pay at least half of the health care premiums for single health insurance coverage for their employees. Small employers can claim the credit for 2010 through 2013 and for two years after that. Generally, employers that have fewer than 25 full-time equivalent employees and pay wages averaging less than \$50,000 per employee per year may qualify for the credit.

Estimates include state innovation waiver pass-through payments in lieu of the Small Business Health Insurance Tax Credit to qualifying states under section 1332(a)(3) of the PPACA.

PAYMENT WHERE CERTAIN TAX CREDITS EXCEED LIABILITY FOR CORPORATE TAX

Program and Financing (in millions of dollars)

Identification code 020–0931–0–1–376	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where Certain Tax Credits Exceed Liability for Corporate (Direct) .....	626	594	520
0900 Total new obligations (object class 41.0) .....	626	594	520
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	673	636	520
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	-47	-42	.....
1260 Appropriations, mandatory (total) .....	626	594	520
1930 Total budgetary resources available .....	626	594	520
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	626	594	520
3020 Outlays (gross) .....	-626	-594	-520
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	626	594	520
Outlays, gross:			
4100 Outlays from new mandatory authority .....	626	594	520
4180 Budget authority, net (total) .....	626	594	520
4190 Outlays, net (total) .....	626	594	520

This account shows the outlays for the provision that allows certain businesses to accelerate the recognition of a portion of certain other credits in lieu of taking bonus depreciation. The Housing and Economic Recovery Act of 2008 (P.L. 110–289), section 3081, allowed certain businesses to accelerate the recognition of a portion of their unused pre–2006 alternative minimum tax (AMT) or research and development (R&D) credits in lieu of taking bonus depreciation. The maximum increase amount is capped at the lesser of \$30 million or 6 percent of eligible AMT and R&D credits. The accelerated credit amount is refundable. The American Recovery and Reinvestment Act of 2009 (P.L. 111–5), section 1201(b), extended this temporary benefit through 2009. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111–312), section 401(c), extended this temporary benefit through the end of 2012, but only with respect to AMT credits. The American Taxpayer Relief Act of 2012 (P.L. 112–240), section 331(c), extended this temporary benefit through 2013 only with respect to AMT credits. The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113–295), section 125(c), extended this temporary benefit through 2014 only with respect to AMT credits. The Protecting Americans from Tax Hikes (PATH) Act of 2015 (P.L. 114–113), extended this provision through 2015. The PATH Act also extended and modified this provision for 2016 through 2019.

P.L. 115–97 repealed the corporate alternative minimum tax. To conform to this repeal, the election to accelerate AMT credits in lieu of taking bonus depreciation is repealed, effective for property placed in service after September 27, 2017.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX

Program and Financing (in millions of dollars)

Identification code 020–0932–0–1–502	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Payment Where American Opportunity Credit Exceeds Liability for (Direct) .....	3,469	3,859	4,028
0900 Total new obligations (object class 41.0) .....	3,469	3,859	4,028

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX—Continued

Program and Financing—Continued

Identification code 020-0932-0-1-502	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200			
1930	3,469	3,859	4,028
	3,469	3,859	4,028

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010	3,469	3,859	4,028
3020	-3,469	-3,859	-4,028

<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090	3,469	3,859	4,028
Outlays, gross:			
4100	3,469	3,859	4,028
4180	3,469	3,859	4,028
4190	3,469	3,859	4,028

Summary of Budget Authority and Outlays (in millions of dollars)

	2017 actual	2018 est.	2019 est.
Enacted/requested:			
Budget Authority	3,469	3,859	4,028
Outlays	3,469	3,859	4,028
Legislative proposal, subject to PAYGO:			
Budget Authority			-35
Outlays			-35
Total:			
Budget Authority	3,469	3,859	3,993
Outlays	3,469	3,859	3,993

The American Opportunity Tax Credit allows certain taxpayers to claim a refundable American Opportunity Tax Credit (AOTC) for qualifying higher education expenses. Up to 40 percent of the credit is refundable. The credit applies dollar-for-dollar to the first \$2,000 of qualified tuition, fees and course materials paid by the taxpayer, and applies at a rate of 25 percent to the next \$2,000 in qualified tuition, fees and course materials for a total credit of up to \$2,500. The credit was originally created in the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1004 for tax years 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 103(a), extended the credit to tax years 2011 and 2012. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 103(a), extended the credit through tax year 2017 (a five-year extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114-113), permanently extended the ARRA benefits.

PAYMENT WHERE AMERICAN OPPORTUNITY CREDIT EXCEEDS LIABILITY FOR TAX (Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0932-4-1-502	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200			-35
1930			-35
Memorandum (non-add) entries:			
1941			-35

<b>Change in obligated balance:</b>			
Unpaid obligations:			
3020			35
3050			35
Memorandum (non-add) entries:			
3200			35

Budget authority and outlays, net:

Mandatory:			
4090			-35
Outlays, gross:			
4100			-35
4180			-35
4190			-35

The Budget includes a proposal to provide the IRS with expanded authority to correct certain errors on tax returns.

PAYMENT TO ISSUER OF QUALIFIED ENERGY CONSERVATION BONDS

Program and Financing (in millions of dollars)

Identification code 020-0948-0-1-272	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001	39	36	39
0900	39	36	39

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200	42	39	39
1230	-3	-3	
1260	39	36	39
1930	39	36	39

Change in obligated balance:

Unpaid obligations:			
3010	39	36	39
3020	-39	-36	-39

Budget authority and outlays, net:

Mandatory:			
4090	39	36	39
Outlays, gross:			
4100	39	36	39
4180	39	36	39
4190	39	36	39

The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), section 301, created Qualified Energy Conservation Bonds; and the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1112, increased the limitation on issuance of qualified energy conservation bonds from \$800 million to \$3.2 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by allowing issuers of Qualified Energy Conservation Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF NEW CLEAN RENEWABLE ENERGY BONDS

Program and Financing (in millions of dollars)

Identification code 020-0947-0-1-271	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001	40	37	40
0900	40	37	40

Budgetary resources:

Budget authority:			
Appropriations, mandatory:			
1200	43	40	40



1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-3	-3	.....
1260	Appropriations, mandatory (total) .....	40	37	40
1930	Total budgetary resources available .....	40	37	40

**Change in obligated balance:**

Unpaid obligations:				
3010	New obligations, unexpired accounts .....	40	37	40
3020	Outlays (gross) .....	-40	-37	-40

**Budget authority and outlays, net:**

Mandatory:				
4090	Budget authority, gross .....	40	37	40
Outlays, gross:				
4100	Outlays from new mandatory authority .....	40	37	40
4180	Budget authority, net (total) .....	40	37	40
4190	Outlays, net (total) .....	40	37	40

The Emergency Economic Stabilization Act of 2008 (P.L. 110-343), section 107, created New Clean Renewable Energy Bonds, and the American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1111, increased the limitation on issuance of New Clean Renewable Energy Bonds to a total limitation of \$2.4 billion.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of New Clean Renewable Energy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED SCHOOL CONSTRUCTION BONDS

**Program and Financing** (in millions of dollars)

Identification code 020-0946-0-1-501	2017 actual	2018 est.	2019 est.
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**Obligations by program activity:**

0001	Payment to Issuer of Qualified School Construction Bonds (Direct) .....	673	743	795
0900	Total new obligations (object class 41.0) .....	673	743	795

**Budgetary resources:**

Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	723	795	795
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-50	-52	.....
1260	Appropriations, mandatory (total) .....	673	743	795
1930	Total budgetary resources available .....	673	743	795

**Change in obligated balance:**

Unpaid obligations:				
3010	New obligations, unexpired accounts .....	673	743	795
3020	Outlays (gross) .....	-673	-743	-795

**Budget authority and outlays, net:**

Mandatory:				
4090	Budget authority, gross .....	673	743	795
Outlays, gross:				
4100	Outlays from new mandatory authority .....	673	743	795
4180	Budget authority, net (total) .....	673	743	795
4190	Outlays, net (total) .....	673	743	795

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1521, created Qualified School Construction Bonds with a calendar year limitation of \$11 billion for 2009 and 2010, and zero after 2010.

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amended section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified School Construction Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a

direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

PAYMENT TO ISSUER OF QUALIFIED ZONE ACADEMY BONDS

**Program and Financing** (in millions of dollars)

Identification code 020-0945-0-1-501	2017 actual	2018 est.	2019 est.
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**Obligations by program activity:**

0001	Payment to Issuer of Qualified Zone Academy Bonds (Direct) ....	52	58	62
0900	Total new obligations (object class 41.0) .....	52	58	62

**Budgetary resources:**

Budget authority:				
Appropriations, mandatory:				
1200	Appropriation .....	56	62	62
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	-4	-4	.....
1260	Appropriations, mandatory (total) .....	52	58	62
1930	Total budgetary resources available .....	52	58	62

**Change in obligated balance:**

Unpaid obligations:				
3010	New obligations, unexpired accounts .....	52	58	62
3020	Outlays (gross) .....	-52	-58	-62

**Budget authority and outlays, net:**

Mandatory:				
4090	Budget authority, gross .....	52	58	62
Outlays, gross:				
4100	Outlays from new mandatory authority .....	52	58	62
4180	Budget authority, net (total) .....	52	58	62
4190	Outlays, net (total) .....	52	58	62

The American Recovery and Reinvestment Act of 2009 (P.L. 111-5), section 1522, extended and expanded the calendar year limitation for Qualified Zone Academy Bonds to \$1.4 billion for 2009 and 2010. The Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (P.L. 111-312), section 758, extended the Qualified Zone Academy Bonds for 2011 and reduced the calendar year limitation to \$400 million. The American Taxpayer Relief Act of 2012 (P.L. 112-240), section 310, extended the calendar year limitation of \$400 million through tax year 2013 (a two-year extension). The Tax Increase Prevention Act, Title I—Certain Expiring Provisions (P.L. 113-295), section 120, extended the calendar year limitation of \$400 million through tax year 2014 (a one-year extension). The Protecting Americans From Tax Hikes Act of 2015 (P.L. 114-113), extended the calendar year limitation of \$400 million through tax year 2016 (a two-year extension).

The Hiring Incentives to Restore Employment Act (P.L. 111-147), section 301, amends section 6431 of the Internal Revenue Code of 1986 by adding a new subsection (f) allowing issuers of Qualified Zone Academy Bonds to irrevocably elect to issue the bonds as specified tax credit bonds with a direct-pay subsidy. The issuer of such qualifying bonds receives a direct interest payment subsidy from the Federal Government. Bondholders receive a taxable interest payment from the issuer in lieu of a tax credit.

The Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010 (P.L. 111-312) amended section 6431(f)(3)(A)(iii) to provide that direct pay treatment for Qualified Zone Academy Bonds is not available for Qualified Zone Academy Bond allocations from the 2011 national limitation or any carry forward of the 2011 allocation.

REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST

**Program and Financing** (in millions of dollars)

Identification code 020-0904-0-1-908	2017 actual	2018 est.	2019 est.
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**Obligations by program activity:**

0001	Refunding Internal Revenue Collections, Interest (Direct) .....	1,148	1,267	1,483
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REFUNDING INTERNAL REVENUE COLLECTIONS, INTEREST—Continued  
Program and Financing—Continued

Identification code 020-0904-0-1-908	2017 actual	2018 est.	2019 est.
0900 Total new obligations (object class 43.0)	1,148	1,267	1,483
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	1,148	1,267	1,483
1930 Total budgetary resources available	1,148	1,267	1,483
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts	1,148	1,267	1,483
3020 Outlays (gross)	-1,148	-1,267	-1,483
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross	1,148	1,267	1,483
Outlays, gross:			
4100 Outlays from new mandatory authority	1,148	1,267	1,483
4180 Budget authority, net (total)	1,148	1,267	1,483
4190 Outlays, net (total)	1,148	1,267	1,483

Under certain circumstances, as provided in 26 U.S.C. 6611, interest is paid on Internal Revenue collections that must be refunded. The Tax Equity and Fiscal Responsibility Act of 1982 (P.L. 97-248) provides for daily compounding of interest. Under the Tax Reform Act of 1986 (P.L. 99-514), interest paid on Internal Revenue collections will equal the Federal short-term rate plus three percentage points (two percentage points in the case of a corporation), with such rate to be adjusted quarterly.

REFUNDABLE PREMIUM TAX CREDIT AND COST SHARING REDUCTIONS

Program and Financing (in millions of dollars)

Identification code 020-0949-0-1-551	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Premium assistance tax credit	35,029	36,620	35,786
0002 Advanced cost sharing reductions	6,270		
0003 Basic Health Program	4,330	3,110	3,300
0004 State Innovation Waivers		179	285
0900 Total new obligations (object class 41.0)	45,629	39,909	39,371
<b>Budgetary resources:</b>			
Unobligated balance:			
1029 Other balances withdrawn to Treasury	-6,484		
1033 Recoveries of prior year paid obligations	6,484		
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	45,629	39,909	39,371
1900 Budget authority (total)	45,629	39,909	39,371
1930 Total budgetary resources available	45,629	39,909	39,371
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		1	1
3010 New obligations, unexpired accounts	45,629	39,909	39,371
3020 Outlays (gross)	-45,628	-39,909	-39,371
3050 Unpaid obligations, end of year	1	1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		1	1
3200 Obligated balance, end of year	1	1	1
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross	45,629	39,909	39,371
Outlays, gross:			
4100 Outlays from new mandatory authority	45,628	39,909	39,371
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-6,484		
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	6,484		

4160 Budget authority, net (mandatory)	45,629	39,909	39,371
4170 Outlays, net (mandatory)	39,144	39,909	39,371
4180 Budget authority, net (total)	45,629	39,909	39,371
4190 Outlays, net (total)	39,144	39,909	39,371

Summary of Budget Authority and Outlays (in millions of dollars)

	2017 actual	2018 est.	2019 est.
Enacted/requested:			
Budget Authority	45,629	39,909	39,371
Outlays	39,144	39,909	39,371
Legislative proposal, subject to PAYGO:			
Budget Authority			-2,818
Outlays			-2,818
Total:			
Budget Authority	45,629	39,909	36,553
Outlays	39,144	39,909	36,553

The Patient Protection and Affordable Care Act (PPACA) of 2010 (P.L. 111-148) established the Refundable Premium Tax Credit. This credit is an advanceable, refundable tax credit designed to help eligible individuals and families with low or moderate income afford health insurance purchased through the Health Insurance Marketplace, also known as the Exchange, beginning in 2014. The credit can be paid in advance to the taxpayer's insurance company to lower the monthly premiums, or it can be claimed when a taxpayer files their income tax return for the year. If the credit is paid in advance, the taxpayer must reconcile the advance credit payments with the actual credit computed on the tax return, subject to certain caps.

Section 1412 of PPACA provides for advance payments of the premium tax credit.

Estimates include state innovation waiver pass-through payments in lieu of the Premium Tax Credit to qualifying states under section 1332(a)(3) of the PPACA, as well as payments to states under the Basic Health Program established under section 1331 of PPACA.

REFUNDABLE PREMIUM TAX CREDIT AND COST SHARING REDUCTIONS

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0949-4-1-551	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Premium assistance tax credit			-2,818
0900 Total new obligations (object class 41.0)			-2,818
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation			-2,818
1900 Budget authority (total)			-2,818
1930 Total budgetary resources available			-2,818
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts			-2,818
3020 Outlays (gross)			2,818
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross			-2,818
Outlays, gross:			
4100 Outlays from new mandatory authority			-2,818
4180 Budget authority, net (total)			-2,818
4190 Outlays, net (total)			-2,818

IRS MISCELLANEOUS RETAINED FEES

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5432-0-2-803	2017 actual	2018 est.	2019 est.
0100 Balance, start of year	2	2	

Receipts:				
Current law:				
1110	Enrolled Agent Fee Increase, IRS Miscellaneous Retained Fees .....	7	7	8
1110	Tax Preparer Registration Fees, IRS Miscellaneous Retained Fees .....	24		
1130	New Installment Agreements, IRS Miscellaneous Retained Fees .....	176	204	194
1130	Restructured Installment Agreements, IRS Miscellaneous Retained Fees .....	57	73	68
1130	General User Fees, IRS Miscellaneous Retained Fees .....	125	125	140
1130	Photocopying and Historical Conservation Easement Fees, IRS Miscellaneous Retained Fees .....	4	4	4
1199	Total current law receipts .....	393	413	414
1999	Total receipts .....	393	413	414
2000	Total: Balances and receipts .....	395	415	414
Appropriations:				
Current law:				
2101	IRS Miscellaneous Retained Fees .....	-393	-413	-414
2103	IRS Miscellaneous Retained Fees .....	-2	-2	
2132	IRS Miscellaneous Retained Fees .....	2		
2199	Total current law appropriations .....	-393	-415	-414
2999	Total appropriations .....	-393	-415	-414
5099	Balance, end of year .....	2		

**Program and Financing** (in millions of dollars)

Identification code 020-5432-0-2-803	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	IRS Miscellaneous Retained Fees (Direct) .....	3	3	3
0900	Total new obligations (object class 44.0) .....	3	3	3
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	245	406	319
1010	Unobligated balance transfer to other accts [020-0919] .....	-97	-263	-175
1010	Unobligated balance transfer to other accts [020-0913] .....	-10		
1010	Unobligated balance transfer to other accts [020-0912] .....		-64	-64
1050	Unobligated balance (total) .....	138	79	80
Budget authority:				
Appropriations, discretionary:				
1120	Appropriations transferred to other accts [020-0919] .....	-93	-134	-222
1120	Appropriations transferred to other accts [020-0921] .....	-25	-34	-34
1120	Appropriations transferred to other accts [020-0912] .....	-4	-4	-4
1160	Appropriation, discretionary (total) .....	-122	-172	-260
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	393	413	414
1203	Appropriation (previously unavailable) .....	2	2	
1232	Appropriations and/or unobligated balance of appropriations temporarily reduced .....	-2		
1260	Appropriations, mandatory (total) .....	393	415	414
1900	Budget authority (total) .....	271	243	154
1930	Total budgetary resources available .....	409	322	234
Memorandum (non-add) entries:				
1941	Unexpired unobligated balance, end of year .....	406	319	231
<b>Change in obligated balance:</b>				
Unpaid obligations:				
3010	New obligations, unexpired accounts .....	3	3	3
3020	Outlays (gross) .....	-3	-3	-3
<b>Budget authority and outlays, net:</b>				
Discretionary:				
4000	Budget authority, gross .....	-122	-172	-260
Mandatory:				
4090	Budget authority, gross .....	393	415	414
Outlays, gross:				
4101	Outlays from mandatory balances .....	3	3	3
4180	Budget authority, net (total) .....	271	243	154
4190	Outlays, net (total) .....	3	3	3

As provided by law (26 U.S.C. 7801), the Secretary of the Treasury may establish new fees or raise existing fees for services provided by the IRS to recover the value of the service provided, where such fees are authorized by another law, and may spend the new or increased fee receipts to supplement appropriations made available to the IRS appropriations accounts.

Funds in this account are transferred to other IRS appropriations accounts for expenditure.

**GIFTS TO THE UNITED STATES FOR REDUCTION OF THE PUBLIC DEBT**

<b>Special and Trust Fund Receipts</b> (in millions of dollars)				
Identification code 020-5080-0-2-808	2017 actual	2018 est.	2019 est.	
0100	Balance, start of year .....			
Receipts:				
Current law:				
1130	Gifts to the United States for Reduction of the Public Debt .....	3	3	3
2000	Total: Balances and receipts .....	3	3	3
Appropriations:				
Current law:				
2101	Gifts to the United States for Reduction of the Public Debt .....	-3	-3	-3
5099	Balance, end of year .....			

**Program and Financing** (in millions of dollars)

Identification code 020-5080-0-2-808	2017 actual	2018 est.	2019 est.	
<b>Budgetary resources:</b>				
Budget authority:				
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	3	3	3
1236	Appropriations applied to repay debt .....	-3	-3	-3
4180	Budget authority, net (total) .....			
4190	Outlays, net (total) .....			

As provided by law (31 U.S.C. 3113), the Secretary of the Treasury is authorized to accept conditional gifts to the United States for the purpose of reducing the public debt.

**PRIVATE COLLECTION AGENT PROGRAM**

<b>Special and Trust Fund Receipts</b> (in millions of dollars)				
Identification code 020-5510-0-2-803	2017 actual	2018 est.	2019 est.	
0100	Balance, start of year .....			2
Receipts:				
Current law:				
1110	Private Collection Agent Program .....	3	29	30
2000	Total: Balances and receipts .....	3	29	32
Appropriations:				
Current law:				
2101	Private Collection Agent Program .....	-3	-29	-30
2103	Private Collection Agent Program .....			-2
2132	Private Collection Agent Program .....		2	
2199	Total current law appropriations .....	-3	-27	-32
2999	Total appropriations .....	-3	-27	-32
5099	Balance, end of year .....		2	

**Program and Financing** (in millions of dollars)

Identification code 020-5510-0-2-803	2017 actual	2018 est.	2019 est.	
<b>Obligations by program activity:</b>				
0001	Direct program activity (Collection Activities) .....	1		
0002	Payments to Private Collection Agencies .....	1	14	15
0003	Special Compliance Personnel Program .....		4	14
0900	Total new obligations, unexpired accounts .....	2	18	29
<b>Budgetary resources:</b>				
Unobligated balance:				
1000	Unobligated balance brought forward, Oct 1 .....	1	2	11
Budget authority:				
Appropriations, mandatory:				
1201	Appropriation (special or trust fund) .....	3	29	30
1203	Appropriation (previously unavailable) .....			2

PRIVATE COLLECTION AGENT PROGRAM—Continued  
Program and Financing—Continued

Identification code 020-5510-0-2-803	2017 actual	2018 est.	2019 est.
1232 Appropriations and/or unobligated balance of appropriations temporarily reduced .....		-2	
1260 Appropriations, mandatory (total) .....	3	27	32
1930 Total budgetary resources available .....	4	29	43
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	2	11	14
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	6	1	4
3010 New obligations, unexpired accounts .....	2	18	29
3020 Outlays (gross) .....	-7	-15	-31
3050 Unpaid obligations, end of year .....	1	4	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	6	1	4
3200 Obligated balance, end of year .....	1	4	2
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	3	27	32
Outlays, gross:			
4100 Outlays from new mandatory authority .....	1	13	17
4101 Outlays from mandatory balances .....	6	2	14
4110 Outlays, gross (total) .....	7	15	31
4180 Budget authority, net (total) .....	3	27	32
4190 Outlays, net (total) .....	7	15	31

This account reflects the funds that the IRS is allowed to retain and expend for qualified tax collection contracts with private collection agents and the special compliance personnel program. The American Jobs Creation Act of 2004 (P.L. 108-357) allowed the IRS to use private collection contractors to supplement its own collection staff efforts to ensure that all taxpayers pay what they owe. The statute authorized the Treasury to retain and use an amount not in excess of 25 percent of the amount collected under any qualified tax collection contract for payments to private collection agents, and an amount not in excess of 25 percent of the amount collected for enforcement activities of the IRS (26 USC 6306). The IRS used this authority to contract with several private debt collection agencies starting in 2006. In March 2009, the IRS allowed its private debt collection contracts to expire, thereby administratively terminating the program in accordance with Omnibus Appropriations Act, 2009 Administrative Provisions - Internal Revenue Service, Section 106 (P.L. 111-8). This provision stated that none of the funds made available in this Act maybe used to enter into, renew, extend, administer, implement, enforce, or provide oversight of any qualified tax collection contract as defined in section 6306 of the Internal Revenue Code of 1986.

Section 32102(a) of the Fixing America's Surface Transportation Act of 2015 (P.L. 114-94), amended section 6306 of the Internal Revenue Code (IRC) and requires the Secretary of the Treasury to enter into one or more qualified tax collection contracts for the collection of all outstanding inactive tax receivables. These agreements are applicable to tax receivables as identified by the Secretary after December 4, 2015. Section 6306 of the IRC prohibits the payment of fees for all services in excess of 25 percent of the amount collected under a tax collection contract for payments to private collection agents. In addition, up to 25 percent of the amount collected may be used to fund the special compliance personnel program account under section 6307.

Inactive tax receivables are defined as any tax receivable: 1) removed from the active inventory for lack of resources or inability to locate the taxpayer; 2) for which more than one-third of the applicable limitations period has lapsed and no IRS employee has been assigned to collect the receivable; or 3) for which a receivable has been assigned for collection but more than 365 days have passed without interaction with the taxpayer or a third party for purposes of furthering the collection. Tax receivables

are defined as any outstanding assessment that the IRS includes in potentially collectible inventory.

Object Classification (in millions of dollars)

Identification code 020-5510-0-2-803	2017 actual	2018 est.	2019 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent .....		1	8
12.1 Civilian personnel benefits .....			3
25.1 Advisory and assistance services .....	2	16	18
99.0 Direct obligations .....	2	17	29
99.5 Below Reporting Threshold .....		1	
99.9 Total new obligations, unexpired accounts .....	2	18	29

Employment Summary

Identification code 020-5510-0-2-803	2017 actual	2018 est.	2019 est.
1001 Direct civilian full-time equivalent employment .....		10	110

INFORMANT PAYMENTS

Special and Trust Fund Receipts (in millions of dollars)

Identification code 020-5433-0-2-803	2017 actual	2018 est.	2019 est.
0100 Balance, start of year .....			
Receipts:			
Current law:			
1140 Underpayment and Fraud Collection .....	22	34	32
2000 Total: Balances and receipts .....	22	34	32
Appropriations:			
Current law:			
2101 Informant Payments .....	-22	-34	-32
5099 Balance, end of year .....			

Program and Financing (in millions of dollars)

Identification code 020-5433-0-2-803	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Informant Payments .....	22	32	32
0900 Total new obligations (object class 91.0) .....	22	32	32
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1201 Appropriation (special or trust fund) .....	22	34	32
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....		-2	
1260 Appropriations, mandatory (total) .....	22	32	32
1930 Total budgetary resources available .....	22	32	32
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	22	32	32
3020 Outlays (gross) .....	-22	-32	-32
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	22	32	32
Outlays, gross:			
4100 Outlays from new mandatory authority .....	22	32	32
4180 Budget authority, net (total) .....	22	32	32
4190 Outlays, net (total) .....	22	32	32

As provided by law (26 U.S.C. 7623), the Secretary of the Treasury may make payments to individuals who provide information that leads to the collection of Internal Revenue taxes. The Taxpayer Bill of Rights of 1996 (P.L. 104-168) provides for payments of such sums to individuals from the proceeds of amounts collected by reason of the information provided, and any amount collected shall be available for such payments. This information must lead to the detection of underpayments of taxes, or detection

and bringing to trial and punishment of persons guilty of violating the Internal Revenue laws. This provision was further amended by the Tax Relief and Health Care Act of 2006 (P.L. 109-432) to provide for mandatory payments in certain circumstances and to encourage use of the program. A reward payment typically ranges between 15 and 30 percent of the collected proceeds for cases where the amount of collected proceeds exceeds \$2,000,000. Lower payments are allowed in certain circumstances, including cases in which information is provided that was already available from another source.

FEDERAL TAX LIEN REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 020-4413-0-3-803	2017 actual	2018 est.	2019 est.
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	7	8	8
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1		
1930 Total budgetary resources available .....	8	8	8
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	8	8	8
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1		
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources .....	-1		
4180 Budget authority, net (total) .....			
4190 Outlays, net (total) .....	-1		

This revolving fund was established pursuant to section 112(a) of the Federal Tax Lien Act of 1966, to serve as the source of financing the redemption of real property by the United States. During the process of collecting unpaid taxes, the Government may place a tax lien on real estate in order to protect the Government's interest and this account provides the resources to administer the program.

INTERNAL REVENUE SERVICE OVERSIGHT BOARD

The Internal Revenue Service Restructuring and Reform Act of 1998 (Section 7802(d) 26 U.S.C.) directs the IRS Oversight Board to provide an annual budget request for the IRS. The Oversight Board's request shall be submitted to the President by the Secretary without revision, and the President shall submit the request, without revision, to Congress together with the President's Budget request for the IRS. The Board did not make a recommendation for 2019 as it currently lacks a quorum. The Board will reconvene once it has enough Senate-confirmed members to make a quorum.

ADMINISTRATIVE PROVISIONS—INTERNAL REVENUE SERVICE

(INCLUDING TRANSFER OF FUNDS)

SEC. 101. Not to exceed 10 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to any other Internal Revenue Service appropriation upon the advance notification of the Committees on Appropriations.

SEC. 102. The Internal Revenue Service shall maintain an employee training program, which shall include the following topics: taxpayers' rights, dealing courteously with taxpayers, cross-cultural relations, ethics, and the impartial application of tax law.

SEC. 103. The Internal Revenue Service shall institute and enforce policies and procedures that will safeguard the confidentiality of taxpayer information and protect taxpayers against identity theft.

SEC. 104. Funds made available by this or any other Act to the Internal Revenue Service shall be available for improved facilities and increased staffing to provide

sufficient and effective 1-800 help line service for taxpayers. The Commissioner shall continue to make improvements to the Internal Revenue Service 1-800 help line service a priority and allocate resources necessary to enhance the response time to taxpayer communications, particularly with regard to victims of tax-related crimes.

SEC. 105. The Internal Revenue Service shall issue a notice of confirmation of any address change relating to an employer making employment tax payments, and such notice shall be sent to both the employer's former and new address and an officer or employee of the Internal Revenue Service shall give special consideration to an offer-in-compromise from a taxpayer who has been the victim of fraud by a third party payroll tax preparer.

SEC. 106. None of the funds made available under this Act may be used by the Internal Revenue Service to target citizens of the United States for exercising any right guaranteed under the First Amendment to the Constitution of the United States.

SEC. 107. None of the funds made available in this Act may be used by the Internal Revenue Service to target groups for regulatory scrutiny based on their ideological beliefs.

SEC. 108. Section 9503(a) of title 5, United States Code, is amended by striking the clause "Before September 30, 2013" and inserting "before September 30, 2022".

SEC. 109. Section 9503(a)(5) of title 5, United States Code, is amended by inserting before the semicolon the following: ", but are renewable for an additional two years, based on a critical organizational need".

SEC. 110. Notwithstanding any Congressional notification requirements for a reprogramming of funds in this Act, funds provided in this Act for the Internal Revenue Service shall be available for obligation and expenditure through a reprogramming of funds that augments or reduces existing programs, projects, or activities up to \$10,000,000 without prior Congressional notification of such action.

COMPTROLLER OF THE CURRENCY

Trust Funds

ASSESSMENT FUNDS

Program and Financing (in millions of dollars)

Identification code 020-8413-0-8-373	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0881 Bank Supervision .....	1,110	1,356	1,256
<b>Budgetary resources:</b>			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	1,400	1,510	1,395
1021 Recoveries of prior year unpaid obligations .....	4		
1050 Unobligated balance (total) .....	1,404	1,510	1,395
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected .....	1,216	1,241	1,279
1930 Total budgetary resources available .....	2,620	2,751	2,674
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year .....	1,510	1,395	1,418
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	267	282	289
3010 New obligations, unexpired accounts .....	1,110	1,356	1,256
3020 Outlays (gross) .....	-1,091	-1,349	-1,279
3040 Recoveries of prior year unpaid obligations, unexpired .....	-4		
3050 Unpaid obligations, end of year .....	282	289	266
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1 .....	-7	-7	-7
3090 Uncollected pymts, Fed sources, end of year .....	-7	-7	-7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	260	275	282
3200 Obligated balance, end of year .....	275	282	259
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	1,216	1,241	1,279
Outlays, gross:			
4100 Outlays from new mandatory authority .....	970	1,074	997
4101 Outlays from mandatory balances .....	121	275	282
4110 Outlays, gross (total) .....	1,091	1,349	1,279
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4120 Federal sources .....	-17	-23	-23

ASSESSMENT FUNDS—Continued  
Program and Financing—Continued

Identification code 020-8413-0-8-373	2017 actual	2018 est.	2019 est.
4121 Interest on Federal securities .....	-20	-23	-23
4123 Non-Federal sources .....	-1,179	-1,195	-1,233
4130 Offsets against gross budget authority and outlays (total) ....	-1,216	-1,241	-1,279
4170 Outlays, net (mandatory) .....	-125	108	.....
4180 Budget authority, net (total) .....	.....	.....	.....
4190 Outlays, net (total) .....	-125	108	.....
<b>Memorandum (non-add) entries:</b>			
5000 Total investments, SOY: Federal securities: Par value .....	1,656	1,791	1,683
5001 Total investments, EOY: Federal securities: Par value .....	1,791	1,683	1,683

The Office of the Comptroller of the Currency (OCC) was created by Congress to charter national banks; oversee a nationwide system of banking institutions; and ensure national banks are safe and sound, competitive and profitable, and capable of serving in the best possible manner the banking needs of their customers. The National Currency Act of 1863 (12 U.S.C. 1 et seq., 12 Stat. 665), rewritten and reenacted as the National Bank Act of 1864, provided for the chartering and supervising functions of the OCC. Income of the OCC is derived principally from assessments paid by national banks and interest on investments in U.S. Government securities. The OCC receives no appropriated funds from Congress.

Effective on July 21, 2011, Title III of the Dodd-Frank Wall Street Reform and Consumer Protection Act (P.L. 111-203) transferred to the OCC the responsibility for supervision and rulemaking authority for all Federal savings associations. The prior regulator, the Office of Thrift Supervision, was integrated into OCC at this time.

As of September 30, 2017, the OCC supervised 944 national bank charters, 50 Federal branches of foreign banks, and 353 Federal savings associations. In total, the OCC supervises approximately 12.1 trillion in financial institution assets.

At September 30, 2017, the net position of the OCC was \$1.39 billion. Of this amount, the OCC set aside \$179.7 million for ongoing operations. Since early 2017, the OCC has also maintained a contingency of \$100 million within its net position to act as receiver of those national trust banks which are not FDIC-insured.

Object Classification (in millions of dollars)

Identification code 020-8413-0-8-373	2017 actual	2018 est.	2019 est.
Reimbursable obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	538	577	607
11.3 Other than full-time permanent .....	8	7	7
11.5 Other personnel compensation .....	3	4	4
11.9 Total personnel compensation .....	549	588	618
12.1 Civilian personnel benefits .....	239	434	302
21.0 Travel and transportation of persons .....	56	61	62
22.0 Transportation of things .....	3	3	2
23.2 Rental payments to others .....	67	69	67
23.3 Communications, utilities, and miscellaneous charges .....	18	18	19
24.0 Printing and reproduction .....	1	1	1
25.1 Advisory and assistance services .....	35	31	32
25.2 Other services from non-Federal sources .....	26	30	28
25.3 Other goods and services from Federal sources .....	10	10	10
25.4 Operation and maintenance of facilities .....	6	7	8
25.7 Operation and maintenance of equipment .....	68	73	75
26.0 Supplies and materials .....	7	8	8
31.0 Equipment .....	25	23	24
99.0 Reimbursable obligations .....	1,110	1,356	1,256
99.9 Total new obligations, unexpired accounts .....	1,110	1,356	1,256

Employment Summary

Identification code 020-8413-0-8-373	2017 actual	2018 est.	2019 est.
2001 Reimbursable civilian full-time equivalent employment .....	3,908	3,945	3,987

INTEREST ON THE PUBLIC DEBT

Federal Funds

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

Program and Financing (in millions of dollars)

Identification code 020-0550-0-1-901	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....	456,955	504,213	559,437
0900 Total new obligations (object class 43.0) .....	456,955	504,213	559,437
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	456,955	504,213	559,437
1930 Total budgetary resources available .....	456,955	504,213	559,437
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	456,955	504,213	559,437
3020 Outlays (gross) .....	-456,955	-504,213	-559,437
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	456,955	504,213	559,437
Outlays, gross:			
4100 Outlays from new mandatory authority .....	456,955	504,213	559,437
4180 Budget authority, net (total) .....	456,955	504,213	559,437
4190 Outlays, net (total) .....	456,955	504,213	559,437

Such amounts are appropriated as may be necessary to pay the interest each year on the public debt (31 U.S.C. 1305, 3123). Interest on Government account series securities is generally calculated on a cash basis. Interest is generally calculated on an accrual basis for all other types of securities.

INTEREST ON TREASURY DEBT SECURITIES (GROSS)

(Legislative proposal, not subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 020-0550-2-1-901	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....	.....	67	270
0900 Total new obligations (object class 43.0) .....	.....	67	270
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....	.....	67	270
1930 Total budgetary resources available .....	.....	67	270
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....	.....	67	270
3020 Outlays (gross) .....	.....	-67	-270
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....	.....	67	270
Outlays, gross:			
4100 Outlays from new mandatory authority .....	.....	67	270
4180 Budget authority, net (total) .....	.....	67	270

4190 Outlays, net (total) .....	67	270
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**INTEREST ON TREASURY DEBT SECURITIES (GROSS)**  
(Legislative proposal, subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 020-0550-4-1-901	2017 actual	2018 est.	2019 est.
<b>Obligations by program activity:</b>			
0001 Interest on Treasury Debt Securities .....			-695
0900 Total new obligations (object class 43.0) .....			-695
<b>Budgetary resources:</b>			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation .....			-695
1930 Total budgetary resources available .....			-695
<b>Change in obligated balance:</b>			
Unpaid obligations:			
3010 New obligations, unexpired accounts .....			-695
3020 Outlays (gross) .....			695
<b>Budget authority and outlays, net:</b>			
Mandatory:			
4090 Budget authority, gross .....			-695
Outlays, gross:			
4100 Outlays from new mandatory authority .....			-695
4180 Budget authority, net (total) .....			-695
4190 Outlays, net (total) .....			-695

**ADMINISTRATIVE PROVISIONS—DEPARTMENT OF THE TREASURY**

(INCLUDING TRANSFERS OF FUNDS)

SEC. 114. Appropriations to the Department of the Treasury in this Act shall be available for uniforms or allowances therefor, as authorized by law (5 U.S.C. 5901), including maintenance, repairs, and cleaning; purchase of insurance for official motor vehicles operated in foreign countries; purchase of motor vehicles without regard to the general purchase price limitations for vehicles purchased and used overseas for the current fiscal year; entering into contracts with the Department of State for the furnishing of health and medical services to employees and their dependents serving in foreign countries; and services authorized by 5 U.S.C. 3109.

SEC. 115. Not to exceed 2 percent of any appropriations in this title made available under the headings "Departmental Offices—Salaries and Expenses", "Community Development Financial Institutions Fund", "Office of Terrorism and Financial Intelligence", "Office of Inspector General", "Special Inspector General for the Troubled Asset Relief Program", "Financial Crimes Enforcement Network", "Bureau of the Fiscal Service", and "Alcohol and Tobacco Tax and Trade Bureau" may be transferred between such appropriations upon the advance notification of the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer under this section may increase or decrease any such appropriation by more than 2 percent.

SEC. 116. Not to exceed 2 percent of any appropriation made available in this Act to the Internal Revenue Service may be transferred to the Treasury Inspector General for Tax Administration's appropriation upon the advance notification of the Committees on Appropriations of the House of Representatives and the Senate: Provided, That no transfer may increase or decrease any such appropriation by more than 2 percent.

SEC. 117. None of the funds appropriated in this Act or otherwise available to the Department of the Treasury or the Bureau of Engraving and Printing may be used to redesign the \$1 Federal Reserve note.

SEC. 118. The Secretary of the Treasury may transfer funds from the "Bureau of the Fiscal Service—Salaries and Expenses" to the Debt Collection Fund as necessary to cover the costs of debt collection: Provided, That such amounts shall be reimbursed to such salaries and expenses account from debt collections received in the Debt Collection Fund.

SEC. 119. None of the funds appropriated or otherwise made available by this or any other Act may be used by the United States Mint to construct or operate any museum without the prior notification of the Committees on Appropriations of the House of Representatives and the Senate, the House Committee on Financial Services, and the Senate Committee on Banking, Housing, and Urban Affairs.

SEC. 120. None of the funds appropriated or otherwise made available by this or any other Act or source to the Department of the Treasury, the Bureau of Engraving and Printing, and the United States Mint, individually or collectively, may be used to consolidate any or all functions of the Bureau of Engraving and Printing and the United States Mint without the advance notification of the House Committee on Financial Services; the Senate Committee on Banking, Housing, and Urban Affairs; and the Committees on Appropriations of the House of Representatives and the Senate.

SEC. 121. Funds appropriated by this Act, or made available by the transfer of funds in this Act, for the Department of the Treasury's intelligence or intelligence related activities are deemed to be specifically authorized by the Congress for purposes of section 504 of the National Security Act of 1947 (50 U.S.C. 414) during fiscal year 2019 until the enactment of the Intelligence Authorization Act for Fiscal Year 2019.

SEC. 122. Not to exceed \$5,000 shall be made available from the Bureau of Engraving and Printing's Industrial Revolving Fund for necessary official reception and representation expenses.

SEC. 123. The Secretary of the Treasury shall submit a Capital Investment Plan to the Committees on Appropriations of the Senate and the House of Representatives not later than 30 days following the submission of the annual budget submitted by the President: Provided, That such Capital Investment Plan shall include capital investment spending from all accounts within the Department of the Treasury, including but not limited to the Department-wide Systems and Capital Investment Programs account, Treasury Franchise Fund account, and the Treasury Forfeiture Fund account: Provided further, That such Capital Investment Plan shall include expenditures occurring in previous fiscal years for each capital investment project that has not been fully completed.

SEC. 124. (a) Not later than 60 days after the end of each quarter, the Office of Financial Research shall submit reports on its activities to the Committees on Appropriations of the House of Representatives and the Senate, the Committee on Financial Services of the House of Representatives and the Senate Committee on Banking, Housing, and Urban Affairs.

(b) The reports required under subsection (a) shall include—

(1) the obligations made during the previous quarter by object class, office, and activity;

(2) the estimated obligations for the remainder of the fiscal year by object class, office, and activity;

(3) the number of full-time equivalents within each office during the previous quarter;

(4) the estimated number of full-time equivalents within each office for the remainder of the fiscal year; and

(5) actions taken to achieve the goals, objectives, and performance measures of each office.

(c) At the request of any such Committees specified in subsection (a), the Office of Financial Research shall make officials available to testify on the contents of the reports required under subsection (a).

SEC. 125. Within 45 days after the date of enactment of this Act, the Secretary of the Treasury shall submit an itemized report to the Committees on Appropriations of the House of Representatives and the Senate on the amount of total funds charged to each office by the Franchise Fund including the amount charged for each service provided by the Franchise Fund to each office, a detailed description of the services, a detailed explanation of how each charge for each service is calculated, and a description of the role customers have in governing in the Franchise Fund.

SEC. 126. During fiscal year 2019—

(1) none of the funds made available in this or any other Act may be used by the Department of the Treasury, including the Internal Revenue Service, to issue, revise, or finalize any regulation, revenue ruling, or other guidance not limited to a particular taxpayer relating to the standard which is used to determine whether an organization is operated exclusively for the promotion of social welfare for purposes of section 501(c)(4) of the Internal Revenue Code of 1986 (including the proposed regulations published at 78 Fed. Reg. 71535 (November 29, 2013)); and

(2) the standard and definitions as in effect on January 1, 2010, which are used to make such determinations shall apply after the date of the enactment of this Act for purposes of determining status under section 501(c)(4) of such Code of organizations created on, before, or after such date.

SEC. 127. Amendments to Community Development Financial Institutions Bond Program. Section 114A of the Riegle Community Development and Regulatory Improvement Act of 1994 (12 U.S.C. 4713a) is amended—

(a) in subsection (c)(2) by striking ", multiplied by an amount equal to the outstanding principal balance of issued notes or bonds"; and

(b) in subsection (e)(2)(B) by striking "\$100,000,000" and inserting "\$50,000,000".

Sec. 128. Notwithstanding paragraph (2) of section 402(c) of the Helping Families Save their Homes Act of 2009, in utilizing funds made available by paragraph (1) of section 402(c) of such Act, the Special Inspector General for the Troubled Asset Relief Program shall prioritize the performance of audits or investigations of any program that is funded in whole or in part by funds appropriated under the Emergency Economic Stabilization Act of 2008, to the extent that such priority is consistent with other aspects of the mission of the Special Inspector General.

Sec. 129. Amounts made available under the heading "Office of Terrorism and Financial Intelligence" shall be available to reimburse the "Departmental Offices—Salaries and Expenses" account for expenses incurred in such account for reception and representation expenses to support activities of the Financial Action Task Force.

### GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2017 actual	2018 est.	2019 est.
<b>Governmental receipts:</b>			
010-086400 Filing Fees, P.L. 109-171, Title X .....	54	54	54
020-015800 Transportation Fuels Tax .....	-3,400	-947	-998
020-065000 Deposit of Earnings, Federal Reserve System .....	81,287	72,097	55,102
020-065000 Deposit of Earnings, Federal Reserve System: Legislative proposal, subject to PAYGO .....			159
020-085000 Registration, Filing, and Transaction Fees .....	4	4	4
345-086900 Fees for Legal and Judicial Services, not Otherwise Classified .....	46	46	46
096-089100 Miscellaneous Fees for Regulatory and Judicial Services, not Otherwise Classified .....	520	484	484
020-101000 Fines, Penalties, and Forfeitures, Agricultural Laws .....	4	4	4
020-102000 Fines, Penalties, and Forfeitures, Economic Stabilization Laws .....	251	4	4
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws .....	167	165	165
021-103000 Fines, Penalties, and Forfeitures, Immigration and Labor Laws: Legislative proposal, subject to PAYGO .....			13
034-104000 Fines, Penalties, and Forfeitures, Customs, Commerce, and Antitrust Laws .....	6,117	6,117	6,117
020-105000 Fines, Penalties, and Forfeitures, Narcotic Prohibition and Alcohol Laws .....	38	27	27
096-106000 Forfeitures of Unclaimed Money and Property .....	11	17	17
010-108000 Fines, Penalties, and Forfeitures, Federal Coal Mine Health and Safety Laws .....	47	60	60
020-109600 Penalties on Employers Who Do not Offer Health Coverage or Delay Eligibility for New Employees .....		2,612	8,681
020-109700 Penalties on Individuals Who Do not Have Health Coverage .....		4,112	1,347
020-241100 User Fees for IRS .....	19	9	6
020-249200 Premiums, Terrorism Risk Insurance Program .....			64
020-309400 Recovery from Airport and Airway Trust Fund for Refunds of Taxes .....	15	19	19
020-309500 Recovery from Leaking Underground Storage Tank Trust Fund for Refunds of Taxes, EPA .....		6	6
020-309990 Refunds of Moneys Erroneously Received and Recovered (20X1807) .....	-50	-50	-50
075-086600 Transitional Reinsurance Contributions to the General Fund .....	400	277	
050-085015 Registration, Filing, and Transaction Fees, SEC .....	495	617	657
220-109900 Fines, Penalties, and Forfeitures, not Otherwise Classified .....	5,112	4,554	4,557
901-011050 Individual Income Taxes .....	1,587,090	1,659,984	1,686,962
901-011050 Individual Income Taxes: Legislative proposal, not subject to PAYGO .....			-14
901-011050 Individual Income Taxes: Legislative proposal, subject to PAYGO .....			739
999-011100 Corporation Income and Excess Profits Taxes .....	297,048	217,648	225,295
999-011100 Corporation Income and Excess Profits Taxes: Legislative proposal, not subject to PAYGO .....			-3
999-011100 Corporation Income and Excess Profits Taxes: Legislative proposal, subject to PAYGO .....			62
901-015250 Other Federal Fund Excise Taxes .....	-944	1,774	1,855
999-015300 Estate and Gift Taxes .....	22,768	24,650	16,824
901-015500 Tobacco Excise Tax .....	13,804	13,669	13,534
901-015600 Alcohol Excise Tax .....	9,924	10,208	10,377
901-015700 Telephone Excise Tax .....	558	510	463
901-015913 Fee on Health Insurance Providers .....	68	14,281	15,026
901-015914 Tax on Indoor Tanning Services .....	70	68	67
901-015915 Excise Tax on Medical Device Manufacturers .....	-202	1,572	2,309
901-031050 Other Federal Fund Customs Duties .....	22,619	27,923	31,334
General Fund Governmental receipts .....	2,043,940	2,062,575	2,081,375

<b>Offsetting receipts from the public:</b>			
020-129900 Gifts to the United States, not Otherwise Classified .....	10	10	10
020-143500 General Fund Proprietary Interest Receipts, not Otherwise Classified .....	3	3	3
020-145000 Interest Payments from States, Cash Management Improvement .....	4	1	1
020-146310 Interest on Quota in International Monetary Fund .....	26	26	26
020-146320 Interest on Loans to International Monetary Fund .....	26	26	26
020-149900 Interest Received from Credit Financing Accounts .....	41,630	48,955	51,126
020-168200 Gain by Exchange on Foreign Currency Denominated Public Debt Securities .....	34		
020-248500 GSE Fees Pursuant to P.L. 112-78 Sec. 401 .....	3,224	3,550	3,822
020-248500 GSE Fees Pursuant to P.L. 112-78 Sec. 401: Legislative proposal, subject to PAYGO .....			212
020-267710 Community Development Financial Institutions Fund, Negative Subsidies .....	4		
020-276330 Community Development Financial Institutions Fund, Downward Re-estimate of Subsidies .....	9	7	
020-278430 Small Business Lending Fund Direct Loans, Downward Reestimates of Subsidies .....	25		
020-279030 GSE Mortgage-backed Securities Direct Loans, Downward Reestimates of Subsidies .....	38	98	
020-279230 Troubled Asset Relief Program, Downward Reestimates of Subsidies .....	90	15	
020-289400 Proceeds, GSE Equity Related Transactions .....	25,349	6,147	18,297
020-289400 Proceeds, GSE Equity Related Transactions: Legislative proposal, not subject to PAYGO .....			439
020-322000 All Other General Fund Proprietary Receipts .....	392	713	713
020-387500 Budget Clearing Account (suspense) .....	42		
086-289100 Proceeds, Grants for Emergency Mortgage Relief Derived from Emergency Homeowners' Relief Fund .....	1		
General Fund Offsetting receipts from the public .....	70,907	59,551	74,675
<b>Intragovernmental payments:</b>			
089-142400 Interest on Investment, Colorado River Projects .....		4	4
020-133800 Interest on Loans to the Presidio .....	3	2	2
020-135100 Interest on Loans to BPA .....	946	233	245
020-136000 Interest on Loans to Western Area Power Administration .....	2	3	3
020-136300 Interest on Loans for College Housing and Academic Facilities Loans, Education .....	2	2	2
020-140100 Interest on Loans to Commodity Credit Corporation .....	79	152	177
020-141300 Interest on Loans to Temporary Corporate Credit Union Stabilization Fund, NCUA .....	1		
020-141500 Interest on Loans to Federal Deposit Insurance Corporation .....		9	44
020-141800 Interest on Loans to Federal Financing Bank .....	1,283	1,407	1,557
020-143300 Interest on Loans to National Flood Insurance Fund, DHS .....	394	389	430
020-149500 Interest Payments on Repayable Advances to the Black Lung Disability Trust Fund .....	153	188	92
020-149700 Payment of Interest on Advances to the Railroad Retirement Board .....	99	104	118
020-150110 Interest on Loans or Advances to the Extended Unemployment Compensation Account .....	154	30	
020-241600 Charges for Administrative Expenses of Social Security Act As Amended .....	696	678	690
020-310100 Recoveries from Federal Agencies for Settlement of Claims for Contract Disputes .....	61	83	83
020-311200 Reimbursement from Federal Agencies for Payments Made As a Result of Discriminatory Conduct .....	40	13	13
020-320000 Receivables from Cancelled Accounts .....	1	1	1
020-388500 Undistributed Intragovernmental Payments and Receivables from Cancelled Accounts .....	-197		
073-142800 Interest on Advances to Small Business Administration .....		1	
General Fund Intragovernmental payments .....	3,717	3,299	3,461

### TITLE VI—GENERAL PROVISIONS

(INCLUDING CANCELLATION OF FUNDS)

Sec. 601. None of the funds in this Act shall be used for the planning or execution of any program to pay the expenses of, or otherwise compensate, non-Federal parties intervening in regulatory or adjudicatory proceedings funded in this Act.

Sec. 602. None of the funds appropriated in this Act shall remain available for obligation beyond the current fiscal year, nor may any be transferred to other appropriations, unless expressly so provided herein.

Sec. 603. The expenditure of any appropriation under this Act for any consulting service through procurement contract pursuant to 5 U.S.C. 3109, shall be limited to those contracts where such expenditures are a matter of public record and available for public inspection, except where otherwise provided under existing law, or under existing Executive order issued pursuant to existing law.



SEC. 604. None of the funds made available by this Act shall be available for any activity or for paying the salary of any Government employee where funding an activity or paying a salary to a Government employee would result in a decision, determination, rule, regulation, or policy that would prohibit the enforcement of section 307 of the Tariff Act of 1930 (19 U.S.C. 1307).

SEC. 605. No funds appropriated pursuant to this Act may be expended by an entity unless the entity agrees that in expending the assistance the entity will comply with chapter 83 of title 41, United States Code.

SEC. 606. No funds appropriated or otherwise made available under this Act shall be made available to any person or entity that has been convicted of violating chapter 83 of title 41, United States Code.

SEC. 607. Except as otherwise specifically provided by law, not to exceed 50 percent of unobligated balances remaining available at the end of fiscal year 2019 from appropriations made available for salaries and expenses for fiscal year 2019 in this Act, shall remain available through September 30, 2020, for each such account for the purposes authorized: Provided, That notice thereof shall be submitted to the Committees on Appropriations of the House of Representatives and the Senate prior to the expenditure of such funds.

SEC. 608. (a) None of the funds made available in this Act may be used by the Executive Office of the President to request—

(1) any official background investigation report on any individual from the Federal Bureau of Investigation; or

(2) a determination with respect to the treatment of an organization as described in section 501(c) of the Internal Revenue Code of 1986 and exempt from taxation under section 501(a) of such Code from the Department of the Treasury or the Internal Revenue Service.

(b) Subsection (a) shall not apply—

(1) in the case of an official background investigation report, if such individual has given express written consent for such request not more than 6 months prior to the date of such request and during the same presidential administration; or

(2) if such request is required due to extraordinary circumstances involving national security.

SEC. 609. The cost accounting standards promulgated under chapter 15 of title 41, United States Code, shall not apply with respect to a contract under the Federal Employees Health Benefits Program established under chapter 89 of title 5, United States Code.

SEC. 610. For the purpose of resolving litigation and implementing any settlement agreements regarding the nonforeign area cost-of-living allowance program, the Office of Personnel Management may accept and utilize (without regard to any restriction on unanticipated travel expenses imposed in an Appropriations Act) funds made available to the Office of Personnel Management pursuant to court approval.

SEC. 611. No funds appropriated by this Act shall be available to pay for an abortion, or the administrative expenses in connection with any health plan under the Federal employees health benefits program which provides any benefits or coverage for abortions.

SEC. 612. The provision of section 611 shall not apply where the life of the mother would be endangered if the fetus were carried to term, or the pregnancy is the result of an act of rape or incest.

SEC. 613. In order to promote Government access to commercial information technology, the restriction on purchasing nondomestic articles, materials, and supplies set forth in chapter 83 of title 41, United States Code (popularly known as the Buy American Act), shall not apply to the acquisition by the Federal Government of information technology (as defined in section 11101 of title 40, United States Code), that is a commercial item (as defined in section 103 of title 41, United States Code).

SEC. 614. Notwithstanding section 1353 of title 31, United States Code, no officer or employee of any regulatory agency or commission funded by this Act may accept on behalf of that agency, nor may such agency or commission accept, payment or reimbursement from a non-Federal entity for travel, subsistence, or related expenses for the purpose of enabling an officer or employee to attend and participate in any meeting or similar function relating to the official duties of the officer or employee when the entity offering payment or reimbursement is a person or entity subject to regulation by such agency or commission, or represents a person or entity subject to regulation by such agency or commission, unless the person or entity is an organization described in section 501(c)(3) of the Internal Revenue Code of 1986 and exempt from tax under section 501(a) of such Code.

SEC. 615. Notwithstanding section 708 of this Act, funds made available to the Commodity Futures Trading Commission and the Securities and Exchange Commission by this or any other Act may be used for the interagency funding and sponsorship of a joint advisory committee to advise on emerging regulatory issues.

SEC. 616. (a)(1) Notwithstanding any other provision of law, an Executive agency covered by this Act otherwise authorized to enter into contracts for either leases or

the construction or alteration of real property for office, meeting, storage, or other space must consult with the General Services Administration before issuing a solicitation for offers of new leases or construction contracts, and in the case of succeeding leases, before entering into negotiations with the current lessor.

(2) Any such agency with authority to enter into an emergency lease may do so during any period declared by the President to require emergency leasing authority with respect to such agency.

(b) For purposes of this section, the term "Executive agency covered by this Act" means any Executive agency provided funds by this Act, but does not include the General Services Administration or the United States Postal Service.

SEC. 617. (a) There are appropriated for the following activities the amounts required under current law:

(1) Compensation of the President (3 U.S.C. 102).

(2) Payments to—

(A) the Judicial Officers' Retirement Fund (28 U.S.C. 377(o));

(B) the Judicial Survivors' Annuities Fund (28 U.S.C. 376(c)); and

(C) the United States Court of Federal Claims Judges' Retirement Fund (28 U.S.C. 178(l)).

(3) Payment of Government contributions—

(A) with respect to the health benefits of retired employees, as authorized by chapter 89 of title 5, United States Code, and the Retired Federal Employees Health Benefits Act (74 Stat. 849); and

(B) with respect to the life insurance benefits for employees retiring after December 31, 1989 (5 U.S.C. ch. 87).

(4) Payment to finance the unfunded liability of new and increased annuity benefits under the Civil Service Retirement and Disability Fund (5 U.S.C. 8348).

(5) Payment of annuities authorized to be paid from the Civil Service Retirement and Disability Fund by statutory provisions other than subchapter III of chapter 83 or chapter 84 of title 5, United States Code.

(b) Nothing in this section may be construed to exempt any amount appropriated by this section from any otherwise applicable limitation on the use of funds contained in this Act.

SEC. 618. None of the funds made available in this Act may be used by the Federal Trade Commission to complete the draft report entitled "Interagency Working Group on Food Marketed to Children: Preliminary Proposed Nutrition Principles to Guide Industry Self-Regulatory Efforts" unless the Interagency Working Group on Food Marketed to Children complies with Executive Order No. 13563.

SEC. 619. None of the funds in this Act may be used for the Director of the Office of Personnel Management to award a contract, enter an extension of, or exercise an option on a contract to a contractor conducting the final quality review processes for background investigation fieldwork services or background investigation support services that, as of the date of the award of the contract, are being conducted by that contractor.

SEC. 620. (a) The head of each executive branch agency funded by this Act shall ensure that the Chief Information Officer of the agency has the authority to participate in decisions regarding the budget planning process related to information technology.

(b) Amounts appropriated for any executive branch agency funded by this Act that are available for information technology shall be allocated within the agency, consistent with the provisions of appropriations Acts and budget guidelines and recommendations from the Director of the Office of Management and Budget, in such manner as specified by, or approved by, the Chief Information Officer of the agency in consultation with the Chief Financial Officer of the agency and budget officials.

SEC. 621. From the unobligated balances available in the Securities and Exchange Commission Reserve Fund established by section 991(e) of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Public Law 111–203), \$25,000,000 are hereby permanently cancelled not later than September 30, 2019.

SEC. 622. (a) The Office of Personnel Management shall provide to each affected individual as defined in subsection (b) complimentary identity protection coverage that—

(1) is not less comprehensive than the complimentary identity protection coverage that the Office provided to affected individuals before the date of enactment of this Act;

(2) is effective through December 31, 2025; and

(3) includes not less than \$5,000,000 in identity theft insurance.

(b) DEFINITION.—In this section, the term "affected individual" means any individual whose Social Security Number was compromised during—

(1) the 2015 data breach of personnel records of current and former Federal employees, at a network maintained by the Department of the Interior; or

(2) the 2015 data breach of systems of the Office of Personnel Management containing information related to the background investigations of current, former, and prospective Federal employees, and of other individuals.

SEC. 623. Title 44, United States Code, is amended as follows—

(a) in subsection (a)(2) of section 2107, strike "the head of such agency has certified in writing to the Archivist" and substitute "the Archivist determines, after consulting with the head of such agency,";

(b) in subsection (d) of section 2904, strike the first instance of "digital or electronic";

(c) in subsection (e) of section 3303a, strike "the written consent of" and substitute "advance notice to"; and

(d) in section 3308, strike "empower" and substitute "direct".