



**EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503**

October 7, 2019

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled  
“Modernizing the Regulatory Framework for Agricultural Biotechnology Products”**

This executive order requires the Federal Government to implement the recommendations of the Agriculture and Rural Prosperity Task Force established in April 2017, among other things. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include modernizing the regulatory framework for agricultural biotechnology products so as to facilitate innovation, ensure coordination across regulatory agencies, and safely enable billions of people across America and the world to reap the benefits of such products. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2019. The agencies anticipated to be impacted by this executive order include the Departments of State, Agriculture, and Health and Human Services, the Office of the United States Trade Representative, and the Environmental Protection Agency.