



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled
“Reducing Regulation and Controlling Regulatory Costs”**

This executive order requires executive departments and agencies to issue at least two deregulatory actions for any new regulatory action, unless prohibited by law, and that the cost of planned regulations be prudently managed and controlled through a budgeting process, among other things. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include promoting financial responsibility in the expenditure of funds, from both public and private sources, and reducing regulatory burdens on the American people. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2017. The agencies anticipated to be impacted by this executive order include all executive departments and agencies.