Statement from Acting OMB Director Russ Vought:

Budgetary Impact Analysis for Executive Order Entitled
“A Federal Strategy to Ensure Secure and Reliable Supplies of Critical Minerals”

This executive order directs the Secretary of the Interior, along with the heads of certain other departments and agencies, to take steps to reduce the United States’ vulnerability to shortages of certain critical minerals. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include a renewed focus on domestic sources of certain mineral commodities that are vital to the Nation’s security and economic prosperity. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2018. The agencies anticipated to be impacted by this executive order include the Departments of Defense, the Interior, Agriculture, Commerce, and Energy, as well as the Executive Office of the President.