Statement from Acting OMB Director Russ Vought:

Budgetary Impact Analysis for Executive Order Entitled
“Blocking the Property of Persons Involved in Serious Human Rights Abuse or Corruption”

This executive order provides authority for the Secretary of the Treasury, in consultation with the Secretary of State, to block all property and interests in property of individuals and entities who meet specific criteria listed in the executive order. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include the deployment of a powerful tool to target those who commit human rights abuse and engage in corruption, and the protection of the financial system of the United States from abuse by these same persons. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2018. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, and Justice.