



**EXECUTIVE OFFICE OF THE PRESIDENT**  
**OFFICE OF MANAGEMENT AND BUDGET**  
WASHINGTON, D.C. 20503

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled  
“Reducing Poverty in America by Promoting Opportunity and Economic Mobility”**

This executive order sets forth nine “Principles of Economic Mobility,” which will guide agencies that administer public assistance programs to effectively reform the welfare system, and directs Federal agencies that administer public assistance programs to undertake several actions, including a review of certain regulations and guidance documents, among other things. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include a renewed focus on empowering individuals by providing opportunities for work, and by investing in Federal programs that are effective at moving people into the workforce and out of poverty. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2018. The agencies anticipated to be impacted by this executive order include the Departments of the Treasury, Agriculture, Commerce, Labor, Health and Human Services, Housing and Urban Development, Transportation, and Education, and the Executive Office of the President.