Statement from Acting OMB Director Russ Vought:

Budgetary Impact Analysis for Executive Order Entitled
“Imposing Certain Sanctions in the Event of Foreign Interference in a United States Election”

This executive order, among other things: directs the Director of National Intelligence, in consultation with the heads of any other appropriate executive departments and agencies, to conduct an assessment of any information indicating that a foreign government, or any person acting as an agent of or on behalf of a foreign government, has acted with the intent or purpose of interfering in that election; directs the Secretary of the Treasury to review this assessment and, in consultation with the Secretary of State, the Attorney General, and the Secretary of Homeland Security, to impose certain appropriate sanctions; and directs the Secretary of State and the Secretary of the Treasury, in consultation with the heads of other appropriate agencies, to jointly prepare a recommendation for the President as to whether additional sanctions against foreign persons may be appropriate in response to an identified foreign interference. Implementing this executive order would have a de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include deterring foreign interference in a United States election. Implementing this executive order would have a de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2019. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, Defense, Justice, and Homeland Security.