



**EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503**

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled
“Authorizing the Implementation of Certain Sanctions Set Forth in the Countering
America's Adversaries Through Sanctions Act”**

This executive order, among other things, authorizes the Secretary of the Treasury, in consultation with the Secretary of State, to take certain actions, where necessary, to implement sanctions set forth in the Countering America's Adversaries Through Sanctions Act. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include countering America's adversaries in the world through the use of targeted sanctions. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2018. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, and Homeland Security, the Export-Import Bank, and the Federal Reserve System.