Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled**
“Establishing the White House Opportunity and Revitalization Council”

This executive order establishes a White House Council to carry out the Administration's plan to encourage public and private investment in urban and economically distressed areas, including qualified opportunity zones, among other things. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include encouraging public and private investment in urban and economically distressed areas, including qualified opportunity zones. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2019. The agencies anticipated to be impacted by this executive order include the Departments of the Treasury, Justice, the Interior, Agriculture, Commerce, Labor, Health and Human Services, Transportation, Energy, Education, and Housing and Urban Development, the Environmental Protection Agency, the Office of Management and Budget, and the Small Business Administration.