



**EXECUTIVE OFFICE OF THE PRESIDENT**  
**OFFICE OF MANAGEMENT AND BUDGET**  
WASHINGTON, D.C. 20503

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled  
“Imposing Sanctions With Respect to the Iron, Steel, Aluminum, and Copper Sectors of  
Iran”**

This executive order imposes sanctions with respect to the iron, steel, aluminum, and copper sectors of Iran. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include denying the Iranian government revenue, including revenue derived from the export of products from Iran's iron, steel, aluminum, and copper sectors, that may be used to provide funding and support for the proliferation of weapons of mass destruction, terrorist groups and networks, campaigns of regional aggression, and military expansion. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2019. The agencies anticipated to be impacted by this executive order include the Departments of State and the Treasury.