

A Budget for America's Future

A BUDGET FOR
**AMERICA'S
FUTURE**

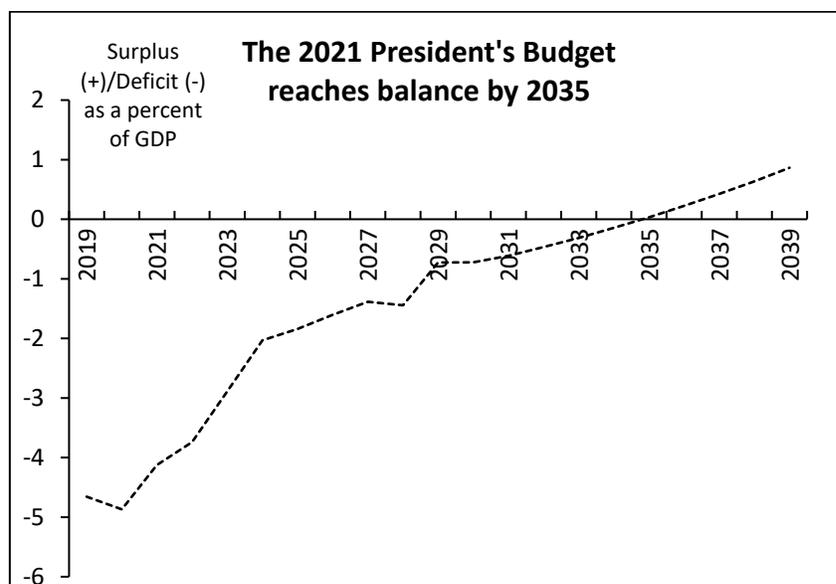
The Administration's pro-growth policies have ushered in one of the greatest economies in American history. We have ended the war on America's workers and industry, and our economy has grown faster than many thought possible. The United States unemployment rate of 3.6 percent is a half-century low. Household incomes are rising, and wages are no longer stagnant.

This prosperity has led employers to see the potential in many individuals that has often been overlooked. The President's 2021 Budget directs attention to these Americans, giving them the opportunity to pursue the dignity that comes with a paying job. In addition to continuing the President's pro-job creation policies, the Budget also secures our borders, maintains a strong military, combats the opioid epidemic, and invests in infrastructure.

The Budget also ensures these economic gains continue by tackling spending. Washington's pastime of spending without consequence must be stopped before it threatens this economic prosperity. The President's 2021 Budget offers a new path by balancing the budget over 15 years with historic deficit reduction. It would bring spending back in line with historical averages, keep taxes low, and target wasteful and unnecessary spending. Implementing the real spending restraint proposed in the 2021 Budget, coupled with other pro-growth policies, will keep the economy thriving and America prosperous for generations to come.

Getting our Fiscal House in Order and Eliminating Red Tape

- **Providing a path to a balanced budget.** The status quo of Government spending is simply unsustainable for the Nation. This year's Budget includes \$4.6 trillion in deficit reduction, including more spending reductions than any previous administration. The Budget policies would bring deficits down to less than one percent of GDP by 2030 and put the Federal Government on a path to a balanced budget in 15 years.



- **Shrinking the Federal Government to its proper size.** The Budget includes spending restraint for Federal agencies while ensuring that our Nation's military has the resources it needs. The Budget includes \$1.9 trillion in spending cuts to non-defense discretionary programs, including a 5 percent cut in 2021 and continuing reductions of 2 percent per year thereafter.

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- **Stopping wasteful and unnecessary spending.** The Budget cuts low-priority and wasteful Government spending, reduces duplication, and eliminates programs and agencies that do not fulfill a Federal role or demonstrate results. The Budget also includes a number of policies to improve payment accuracy and eliminate wasteful spending in mandatory programs.
- **Reducing regulatory burdens for small businesses and entrepreneurs.** Over the past three years, this Administration has cut more than seven regulations for every significant new regulation, resulting in \$51 billion in regulatory savings for the American people. The Administration will continue to undertake deregulatory activities to set America's innovators free from burdensome paperwork.

Ensuring America's Security

- **Rebuilding America's military and advancing an America First agenda.** The Budget promotes economic competitiveness, national security strength, fair and free trade, and foreign partnerships that match action and resources with intent and rhetoric. The Budget strengthens our military's readiness for the future, and focuses defense investments on modernization, lethality, and innovation to sharpen America's global advantage.
- **Securing our borders.** This Administration has struck new agreements with Mexico, El Salvador, Guatemala, and Honduras to stem the flood of illegal immigration and protect vulnerable populations from human smuggling networks. The Administration expects to complete an additional 400 miles of new border wall by the end of 2020. The Budget provides additional funding for investments in a border wall; border security technology and equipment; funding to hire additional Customs and Border Protection and Immigration and Customs Enforcement law enforcement officers; and increased capacity to detain and deport illegal aliens.
- **Protecting America's economy from external threats.** The Budget advances better trade deals that couple opening new markets for American exports with projecting American intellectual property and America's domestic producers. The Budget also promotes energy independence, and defends Government networks and critical infrastructure from malicious intrusion.
- **Ensuring energy independence.** The Budget supports growth in the energy sector by removing unnecessary regulation and promoting domestic energy production.

Continuing Investments for a Better Future

- **Preparing for a changing labor market.** The Budget improves access to the jobs of tomorrow and brings skilled jobs back from overseas by increasing funding for vocational training programs and apprenticeship opportunities.
- **Supporting major investments in infrastructure.** The Budget provides \$1 trillion in direct Federal investment in infrastructure, including \$810 billion to support a 10-year surface transportation reauthorization, and \$190 billion for additional infrastructure investments across a range of sectors, including transportation, water, and broadband.
- **Providing paid parental leave.** The Budget proposes to provide paid family leave to new mothers and fathers, including adoptive parents, and allows States to establish paid parental leave programs in a way that is most appropriate for their workforce and economy.
- **Combating the opioid epidemic.** The Budget invests \$5 billion in critical investments to combat opioid dependency and abuse, investing in research, surveillance, prevention, treatment, access to overdose reversal drugs, and recovery support services.