

January 27, 2021

Statement from Acting OMB Director Robert Fairweather

Budgetary Impact Analysis for Executive Order Entitled "Tackling the Climate Crisis at Home and Abroad"

This executive order establishes a whole-of-government approach to tackle the climate crisis and directs the executive office and agencies to take urgent actions at home and abroad in order to avoid the most catastrophic impacts of climate change. Highlights of this executive order include: (1) placing climate change at the forefront of United States foreign policy by making commitments to host international summits and forums, developing aggressive greenhouse gas emission reductions, and generating a climate finance plan that promotes investment in clean energy and sustainability; (2) requiring certain agencies prepare analyses on the national and economic security impacts of climate change and Federal agencies to integrate climate considerations into their international and domestic program operations; (3) reinstating the Presidential Memorandum of September 21, 2016 on Climate Change and National Security; (4) directing agencies to create well-paying union jobs to build a modern and sustainable infrastructure, deliver an equitable, clean energy future, and putting the United States on a path to achieve net-zero emissions, economy-wide, by no later than 2050; (5) establishing a White House Office of Domestic Climate Policy and a National Climate Task Force; (6) plans to procure clean and zero-emission vehicles for the government fleet and facilitating a carbon pollution-free electricity sector by 2035; (7) protecting America's natural treasures, increasing reforestation, improving access to recreation, and increasing resilience to wildfires and storms, all while creating well-paying union jobs for more Americans, including through the establishment of a civilian climate corps; (8) directing agencies to improve air and water quality and to create well-paying union jobs and more opportunities for women and people of color in hard-hit communities, including rural communities, while reducing methane emissions, oil and brine leaks, and other environmental harms from tens of thousands of former mining and well sites, including through an interagency working group on economic revitalization; and (9) establishing a White House Environmental Justice Interagency Council and an Environmental Justice Advisory Council. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include improving the resiliency of our Nation's infrastructure and placing the Nation on a more sustainable path for a carbon-free future. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. The agencies anticipated to be impacted by this executive order include all executive branch departments and agencies.