

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

February 10, 2021

Statement from Acting OMB Director Robert Fairweather

Budgetary Impact Analysis for Executive Order Entitled "Imposing Sanctions with Respect to Burma"

This executive order states that the recent military takeover of the Burmese civilian government constitutes an unusual and extraordinary threat to the national security and foreign policy of the United States and declares a national emergency to deal with that threat. This order imposes targeted financial sanctions against certain individuals and entities connected with the Burmese military in response to the overthrow of the democratically elected civilian government. This order also bars such persons from entering the United States, subject to national security and law enforcement exceptions determined by the Secretary of State or the Secretary of Homeland Security. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include supporting the democratically elected civilian government of Burma, as well as imposing costs on the perpetrators of the coup and those who continue to detain government leaders. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, Justice, and Homeland Security, and such other agencies as the President may designate.