



## **The American Rescue Plan: Impacts on Maryland**

### **The Need for Action in Maryland**

*The pandemic and the associated economic crisis have had a severe impact on Maryland. The need for action is clear:*

- Since the pandemic began, more than 388,035 people have been infected with COVID-19 and more than 7,963 people have died.
- The unemployment rate is 6.8%, up from 3.5% before the pandemic.
- Since February 2020, more than 283,854 fewer people are employed.
- 382,000 adults –10% of all adults in the state – report not having enough food to eat. This includes 19,000 adults living with children, or 6% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 218,000 renters or 17% of renters are not caught up on rent.
- An estimated 1,409,000 adults or 33% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on Maryland**

*President Biden's American Rescue Plan will provide Maryland with:*

- \$3.8 billion in state fiscal relief
- \$2.0 billion in local fiscal relief
- More than \$2.013 billion in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 3,386,800 adults and 1,239,800 children. This is 79% of all adults in the state and 76% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 1,125,00 children, lifting 52,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 257,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$943 lower per month for a 60-year old couple earning \$75,000 per year