

# AMERICAN RESCUE PLAN

## **The Need for Action in South Dakota**

*The pandemic and the associated economic crisis have had a severe impact on South Dakota. The need for action is clear:*

- Since the pandemic began, more than 113,000 people have been infected with COVID-19 and 1,900 people have died.
- The unemployment rate is 3.3%, up from 2.9% before the pandemic.
- 57,000 adults – 10% of all adults in the state – report not having enough food to eat. This includes 22,000 adults living with children, or 11% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 19,000 renters or 12% of renters are not caught up on rent.
- An estimated 158,000 adults or 26% of all adults statewide report having difficulty covering normal household expenses.

## **The Effect of the American Rescue Plan on South Dakota**

*President Biden's American Rescue Plan will provide South Dakota with:*

- \$1.3 billion in state fiscal relief
- \$291 million in local fiscal relief
- More than \$392 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 574,000 adults and 243,000 children. This is 90% of all adults in the state and 89% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 197,000 children, lifting 10,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 53,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$2094 lower per month for a 60-year old couple earning \$75,000 per year