



## **The American Rescue Plan: Impacts on Wyoming**

### **The Need for Action in Wyoming**

*The pandemic and the associated economic crisis have had a severe impact on Wyoming. The need for action is clear:*

- Since the pandemic began, more than 54,000 people have been infected with COVID-19 and more than 600 people have died.
- The unemployment rate is 5.2%, up from 4.8% before the pandemic.
- Since February 2020, more than 5,000 fewer people are employed.
- 30,000 adults – 8% of all adults in the state – report not having enough food to eat. This includes 14,000 adults living with children, or 10% of all adults living with children, who report that the children in their household do not have enough to eat.
- An estimated 13,000 renters or 13% of renters are not caught up on rent.
- An estimated 134,000 adults or 33% of all adults statewide report having difficulty covering normal household expenses.

### **The Effect of the American Rescue Plan on Wyoming**

*President Biden's American Rescue Plan will provide Wyoming with:*

- \$1.4 billion in state fiscal relief
- \$177 million in local fiscal relief
- More than \$312 million in relief for K-12 schools
- Economic impact payments of up to \$1,400 per person (above the \$600 per person provided in December) for more than 360,000 adults and 150,000 children. This is 88% of all adults in the state and 87% of all children in the state.
- Additional relief of up to \$1,600 per child through the Child Tax Credit to the families of 128,000 children, lifting 3,000 children out of poverty
- Additional relief of up to nearly \$1,000 through the Earned Income Tax Credit to 38,000 childless workers, including many in frontline jobs
- Marketplace health insurance premiums that are \$2,829 lower per month for a 60-year old couple earning \$75,000 per year