

SMALL BUSINESS ADMINISTRATION

Federal Funds

EMERGENCY EIDL GRANTS

Program and Financing (in millions of dollars)

Identification code 073-0500-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 EIDL Grants	19,957	34,980	.....
0002 OIG - EIDL Advance .....	.....	.....	3
0900 Total new obligations, unexpired accounts	19,957	34,980	3
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1 .....	.....	43	63
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	20,000	35,000	.....
1930 Total budgetary resources available	20,000	35,043	63
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	43	63	60
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1 .....	.....	246	12
3010 New obligations, unexpired accounts	19,957	34,980	3
3020 Outlays (gross)	-19,711	-35,214	.....
3050 Unpaid obligations, end of year	246	12	15
Memorandum (non-add) entries:			
3100 Obligated balance, start of year .....	.....	246	12
3200 Obligated balance, end of year	246	12	15
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	20,000	35,000	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	19,711	34,980	.....
4101 Outlays from mandatory balances .....	.....	234	.....
4110 Outlays, gross (total)	19,711	35,214	.....
4180 Budget authority, net (total)	20,000	35,000	.....
4190 Outlays, net (total)	19,711	35,214	.....

Object Classification (in millions of dollars)

Identification code 073-0500-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent .....	.....	.....	1
11.3 Other than full-time permanent .....	.....	.....	1
11.9 Total personnel compensation .....	.....	.....	2
12.1 Civilian personnel benefits .....	.....	.....	1
41.0 Grants, subsidies, and contributions	19,957	34,980	.....
99.9 Total new obligations, unexpired accounts	19,957	34,980	3

Employment Summary

Identification code 073-0500-0-1-376	2020 actual	2021 est.	2022 est.
1001 Direct civilian full-time equivalent employment	5	13

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration, including hire of passenger motor vehicles as authorized by sections 1343 and 1344 of title 31, United States Code, and not to exceed \$3,500 for official reception and representation expenses, **[\$270,157,000]** \$293,625,000, of which not less than \$12,000,000 shall be available for examinations, reviews, and other lender oversight activities: *Provided*, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: *Provided further*, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain

available until expended, for carrying out these purposes without further appropriations: *Provided further*, That the Small Business Administration may accept gifts in an amount not to exceed \$4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108-447, during fiscal year **[2021]** 2022: *Provided further*, That \$6,100,000 shall be available for the Loan Modernization and Accounting System, to be available until September 30, **[2022]** 2023. (*Financial Services and General Government Appropriations Act, 2021.*)

Program and Financing (in millions of dollars)

Identification code 073-0100-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Executive direction	66	80	68
0002 Capital Access	268	580	144
0003 Gov. Contracting/Bus. Development	30	30	35
0004 Entrepreneurial Development	11	33	13
0005 Chief Operating Office	33	35	33
0006 Office of Chief Information Officer	29	48	30
0007 Regional & district offices	6	10	6
0008 Agency wide costs	352	379	77
0009 Non credit programs	3	.....	.....
0012 Disaster	584	1,383	226
0013 Investment & Innovation	4	5	7
0014 International Trade	7	7	7
0799 Total direct obligations	1,393	2,590	646
0801 Executive Direction	12	9	8
0802 Capital Access	72	53	58
0807 Regional & district offices	95	95	96
0812 Disaster	713	159	170
0813 Investment & Innovation	16	17	17
0899 Total reimbursable obligations	908	333	349
0900 Total new obligations, unexpired accounts	2,301	2,923	995
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	129	1,815	385
1021 Recoveries of prior year unpaid obligations	14	.....	.....
1050 Unobligated balance (total)	143	1,815	385
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	3,045	270	294
1120 Appropriations transferred to other acct [073-1161]	-8	.....	.....
1160 Appropriation, discretionary (total)	3,037	270	294
Appropriations, mandatory:			
1200 Appropriation .....	.....	890	.....
Spending authority from offsetting collections, discretionary:			
1700 Collected - Disaster Transfer	744	166	178
1700 Collected	195	167	171
1750 Spending auth from offsetting collections, disc (total)	939	333	349
1900 Budget authority (total)	3,976	1,493	643
1930 Total budgetary resources available	4,119	3,308	1,028
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-3	.....	.....
1941 Unexpired unobligated balance, end of year	1,815	385	33
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	199	700	577
3010 New obligations, unexpired accounts	2,301	2,923	995
3011 Obligations ("upward adjustments"), expired accounts	9	.....	.....
3020 Outlays (gross)	-1,779	-3,046	-988
3040 Recoveries of prior year unpaid obligations, unexpired	-14	.....	.....
3041 Recoveries of prior year unpaid obligations, expired	-16	.....	.....
3050 Unpaid obligations, end of year	700	577	584
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	199	700	577
3200 Obligated balance, end of year	700	577	584
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	3,976	603	643
Outlays, gross:			
4010 Outlays from new discretionary authority	1,071	412	438
4011 Outlays from discretionary balances	708	2,100	194

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

Identification code 073-0100-0-1-376	2020 actual	2021 est.	2022 est.
4020 Outlays, gross (total)	1,779	2,512	632
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-916	-314	-330
4033 Non-Federal sources	-23	-19	-19
4040 Offsets against gross budget authority and outlays (total)	-939	-333	-349
4070 Budget authority, net (discretionary)	3,037	270	294
4080 Outlays, net (discretionary)	840	2,179	283
Mandatory:			
4090 Budget authority, gross		890	
Outlays, gross:			
4100 Outlays from new mandatory authority		534	
4101 Outlays from mandatory balances			356
4110 Outlays, gross (total)		534	356
4180 Budget authority, net (total)	3,037	1,160	294
4190 Outlays, net (total)	840	2,713	639

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster and business loan programs are transferred to and merged with this account. The 2022 Budget provides \$6 million in funding for the continued modernization of the loan management accounting systems, which will improve oversight of SBA's more than \$835 billion portfolio of loans and loan guarantees. Funding is also requested for core agency activities, including information technology investments and human capital development and enterprise-wide technology modernization initiatives including hardware, software and application standardization, mobile shared services implementation, security vulnerability reduction, and infrastructure upgrades.

Object Classification (in millions of dollars)

Identification code 073-0100-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	86	93	45
11.3 Other than full-time permanent	92	274	109
11.5 Other personnel compensation	84	259	104
11.8 Special personal services payments	5	1	
11.9 Total personnel compensation	267	627	258
12.1 Civilian personnel benefits	51	326	135
21.0 Travel and transportation of persons	3	2	1
23.1 Rental payments to GSA	36	35	35
23.3 Communications, utilities, and miscellaneous charges	17	8	8
25.1 Advisory and assistance services	32	1	1
25.2 Other services from non-Federal sources	896	1,469	115
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	22	76	50
25.5 Research and development contracts	2	2	2
25.7 Operation and maintenance of equipment	50	37	37
26.0 Supplies and materials	4	2	2
31.0 Equipment	10	2	2
41.0 Grants, subsidies, and contributions	3	3	
99.0 Direct obligations	1,393	2,590	646
99.0 Reimbursable obligations	908	333	349
99.9 Total new obligations, unexpired accounts	2,301	2,923	995

Employment Summary

Identification code 073-0100-0-1-376	2020 actual	2021 est.	2022 est.
1001 Direct civilian full-time equivalent employment	4,601	7,642	7,642
2001 Reimbursable civilian full-time equivalent employment		2,095	2,095

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, **[\$22,011,000]** \$24,905,000. (Financial Services and General Government Appropriations Act, 2021.)

Program and Financing (in millions of dollars)

Identification code 073-0200-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Audit	9	11	14
0002 Investigations	12	15	20
0003 Management and Operations	2	2	3
0004 Immediate office and Counsel	1	1	1
0900 Total new obligations, unexpired accounts	24	29	38
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	8	33	55
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	47	47	25
1121 Appropriations transferred from other acct (073-1152)		2	2
1131 Unobligated balance of appropriations permanently reduced		-25	
1160 Appropriation, discretionary (total)	47	24	27
Appropriations, mandatory:			
1200 Appropriation		25	
Spending authority from offsetting collections, discretionary:			
1700 Collected	2	2	2
1900 Budget authority (total)	49	51	29
1930 Total budgetary resources available	57	84	84
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	33	55	46
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	2	
3010 New obligations, unexpired accounts	24	29	38
3020 Outlays (gross)	-25	-31	-38
3050 Unpaid obligations, end of year	2		
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	2	
3200 Obligated balance, end of year	2		
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	49	26	29
Outlays, gross:			
4010 Outlays from new discretionary authority	21	26	29
4011 Outlays from discretionary balances	4	4	4
4020 Outlays, gross (total)	25	30	33
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-2	-2	-2
Mandatory:			
4090 Budget authority, gross		25	
Outlays, gross:			
4100 Outlays from new mandatory authority		1	
4101 Outlays from mandatory balances			5
4110 Outlays, gross (total)		1	5
4180 Budget authority, net (total)	47	49	27
4190 Outlays, net (total)	23	29	36

Budget authority and outlays, net:

4000 Budget authority, gross	49	26	29
Outlays, gross:			
4010 Outlays from new discretionary authority	21	26	29
4011 Outlays from discretionary balances	4	4	4
4020 Outlays, gross (total)	25	30	33
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-2	-2	-2
Mandatory:			
4090 Budget authority, gross		25	
Outlays, gross:			
4100 Outlays from new mandatory authority		1	
4101 Outlays from mandatory balances			5
4110 Outlays, gross (total)		1	5
4180 Budget authority, net (total)	47	49	27
4190 Outlays, net (total)	23	29	36

The 2022 Budget proposes \$24.9 million in new budget authority and \$1.6 million transferred from the Disaster Loans Program account for a total of \$26.5 million for the Office of Inspector General. This appropriation provides funds to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse through agency-wide audit, investigative, and related functions.

Object Classification (in millions of dollars)

Identification code 073-0200-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	14	15	20
12.1 Civilian personnel benefits	5	8	11
25.2 Other services	3	4	5
99.0 Direct obligations	22	27	36
99.0 Reimbursable obligations	2	2	2
99.9 Total new obligations, unexpired accounts	24	29	38

Employment Summary

Identification code 073-0200-0-1-376	2020 actual	2021 est.	2022 est.
1001 Direct civilian full-time equivalent employment	111	131	143

OFFICE OF ADVOCACY

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94-305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), **[\$9,190,000]** \$9,620,000, to remain available until expended. *(Financial Services and General Government Appropriations Act, 2021.)*

Program and Financing (in millions of dollars)

Identification code 073-0300-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Office of Advocacy (Direct)	9	9	9
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	1	1
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	9	9	10
1930 Total budgetary resources available	10	10	11
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	1	1	2
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1	1	2
3010 New obligations, unexpired accounts	9	9	9
3020 Outlays (gross)	-9	-8	-9
3050 Unpaid obligations, end of year	1	2	2
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1	1	2
3200 Obligated balance, end of year	1	2	2
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	9	9	10
Outlays, gross:			
4010 Outlays from new discretionary authority		8	9
4011 Outlays from discretionary balances	9		
4020 Outlays, gross (total)	9	8	9
4180 Budget authority, net (total)	9	9	10
4190 Outlays, net (total)	9	8	9

The 2022 Budget proposes \$9.6 million in new budget authority for the Office of Advocacy to carry out its statutory duties, including those under the Regulatory Flexibility Act. The Office of Advocacy's advice and small business research help the Federal Government take into account the concerns of small businesses when it develops policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

Object Classification (in millions of dollars)

Identification code 073-0300-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	6	6	6
12.1 Civilian personnel benefits	2	2	2
25.2 Other services from non-Federal sources	1	1	1
99.9 Total new obligations, unexpired accounts	9	9	9

Employment Summary

Identification code 073-0300-0-1-376	2020 actual	2021 est.	2022 est.
1001 Direct civilian full-time equivalent employment	46	55	55

ENTREPRENEURIAL DEVELOPMENT PROGRAMS

For necessary expenses of programs supporting entrepreneurial and small business development, **[\$272,000,000]** \$318,000,000, to remain available until September 30, **[2022]** 2023: *Provided*, That \$136,000,000 shall be available to fund grants for performance in fiscal year **[2021]** 2022 or fiscal year **[2022]** 2023 as authorized by section 21 of the Small Business Act: *Provided further*, That **[\$35,000,000]** \$41,000,000 shall be for marketing, management, and technical assistance under section 7(m) of the Small Business Act (15 U.S.C. 636(m)(4)) by intermediaries that make microloans under the microloan program: *Provided further*, That \$19,500,000 shall be available for grants to States to carry out export programs that assist small business concerns authorized under section 22(l) of the Small Business Act (15 U.S.C. 649(l)). *(Financial Services and General Government Appropriations Act, 2021.)*

Program and Financing (in millions of dollars)

Identification code 073-0400-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Non-Credit Programs	513	411	395
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	26	39	125
1021 Recoveries of prior year unpaid obligations	1		
1050 Unobligated balance (total)	27	39	125
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	261	272	318
1100 Appropriation EAA Microloan TA		50	
1160 Appropriation, discretionary (total)	261	322	318
Appropriations, mandatory:			
1200 Appropriation	265	175	
1900 Budget authority (total)	526	497	318
1930 Total budgetary resources available	553	536	443
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	39	125	48
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	237	476	471
3010 New obligations, unexpired accounts	513	411	395
3011 Obligations ("upward adjustments"), expired accounts	1		
3020 Outlays (gross)	-272	-416	-469
3040 Recoveries of prior year unpaid obligations, unexpired	-1		
3041 Recoveries of prior year unpaid obligations, expired	-2		
3050 Unpaid obligations, end of year	476	471	397
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	237	476	471
3200 Obligated balance, end of year	476	471	397
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	261	322	318
Outlays, gross:			
4010 Outlays from new discretionary authority	35	113	111
4011 Outlays from discretionary balances	177	100	213
4020 Outlays, gross (total)	212	213	324
Mandatory:			
4090 Budget authority, gross	265	175	
Outlays, gross:			
4100 Outlays from new mandatory authority	60	61	
4101 Outlays from mandatory balances		142	145
4110 Outlays, gross (total)	60	203	145
4180 Budget authority, net (total)	526	497	318
4190 Outlays, net (total)	272	416	469

ENTREPRENEURIAL DEVELOPMENT PROGRAMS—Continued

This account supports SBA's core counseling, training and technical assistance programs, including Small Business Development Centers (SBDC), SCORE, Women's Business Centers, Veterans' Business Outreach Centers (VBOC), and Microloan technical assistance, as well as various entrepreneurial development programs and initiatives. These include Entrepreneurial Education, a program designed to train and develop small business owners who are poised for growth; the State Trade Expansion Program (STEP), which helps small businesses tap global markets and expand exports; and Veterans Outreach programs like the Boots to Business program, which provides entrepreneurship training to America's veterans transitioning to civilian life. The Budget also supports other efforts, such as the HUBZone Program, Federal and State Technology (FAST) Partnership Program, and other outreach and contracting activities supporting underserved communities and fostering innovation.

Object Classification (in millions of dollars)

Identification code 073-0400-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	2	2	2
12.1 Civilian personnel benefits	1	1	1
25.1 Advisory and assistance services	1		
25.2 Other services from non-Federal sources	12	6	6
41.0 Grants, subsidies, and contributions	497	402	386
99.9 Total new obligations, unexpired accounts	513	411	395

Employment Summary

Identification code 073-0400-0-1-376	2020 actual	2021 est.	2022 est.
1001 Direct civilian full-time equivalent employment	19	25	25

SHUTTERED VENUE OPERATORS

Program and Financing (in millions of dollars)

Identification code 073-0700-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Shuttered Venue Grants		16,250	
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation		16,250	
1930 Total budgetary resources available		16,250	
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts		16,250	
3020 Outlays (gross)		-16,250	
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross		16,250	
Outlays, gross:			
4100 Outlays from new mandatory authority		16,250	
4180 Budget authority, net (total)		16,250	
4190 Outlays, net (total)		16,250	

The Shuttered Venue Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act. The SVOG Program provides funds to support the ongoing operations of eligible live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museum operators, motion picture theater operators, and talent representatives who have experienced significant revenue losses due to the effects of the COVID-19 pandemic.

Object Classification (in millions of dollars)

Identification code 073-0700-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
25.1 Advisory and assistance services		1	
41.0 Grants, subsidies, and contributions		16,249	
99.9 Total new obligations, unexpired accounts		16,250	

RESTAURANT REVITALIZATION FUND

Program and Financing (in millions of dollars)

Identification code 073-0800-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 Restaurant Revitalization Grants		28,600	
0900 Total new obligations, unexpired accounts (object class 41.0)		28,600	
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation		28,600	
1930 Total budgetary resources available		28,600	
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts		28,600	
3020 Outlays (gross)		-28,600	
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross		28,600	
Outlays, gross:			
4100 Outlays from new mandatory authority		28,600	
4180 Budget authority, net (total)		28,600	
4190 Outlays, net (total)		28,600	

The Restaurant Revitalization Fund (RRF) was established by the American Rescue Plan. The RRF Program provides funds to support certain payroll and non-payroll expenses for eligible entities in the food and beverage service industry who experienced significant revenue losses due to the effects of the COVID-19 pandemic.

INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 073-1161-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0001 IT Working Capital Fund	4	7	2
0900 Total new obligations, unexpired accounts (object class 25.2)	4	7	2
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6	10	3
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [073-0100]	8		
1930 Total budgetary resources available	14	10	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	10	3	1
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		2	5
3010 New obligations, unexpired accounts	4	7	2
3020 Outlays (gross)	-2	-4	
3050 Unpaid obligations, end of year	2	5	7
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		2	5
3200 Obligated balance, end of year	2	5	7

Budget authority and outlays, net:			
Discretionary:			
4000	Budget authority, gross	8	.....
	Outlays, gross:		
4011	Outlays from discretionary balances	2	4
4180	Budget authority, net (total)	8	.....
4190	Outlays, net (total)	2	4

The Information Technology Working Capital Fund finances long-term IT modernization projects, including centralized management of systems, equipment, services, and maintenance.

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 073-4156-0-3-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0801	Reimbursable obligations	18	18 18
0900	Total new obligations, unexpired accounts (object class 42.0)	18	18 18
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	100	103 103
1033	Recoveries of prior year paid obligations	3	.....
1050	Unobligated balance (total)	103	103 103
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700	Collected	18	18 18
1930	Total budgetary resources available	121	121 121
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	103	103 103
Change in obligated balance:			
Unpaid obligations:			
3010	New obligations, unexpired accounts	18	18 18
3020	Outlays (gross)	-18	-18 -18

Budget authority and outlays, net:			
Discretionary:			
4000	Budget authority, gross	18	18 18
	Outlays, gross:		
4010	Outlays from new discretionary authority	18	18 18
4011	Outlays from discretionary balances	18	.....
4020	Outlays, gross (total)	18	18 18
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033	Non-Federal sources	-21	-18 -18
Additional offsets against gross budget authority only:			
4053	Recoveries of prior year paid obligations, unexpired accounts	3	.....
4080	Outlays, net (discretionary)	-3	.....
4180	Budget authority, net (total) .....	.....	.....
4190	Outlays, net (total)	-3	.....

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry. It is estimated that there are sufficient funds in reserve to cover the cost of claim defaults in 2022. Therefore, no new appropriated funds are requested in the Budget.

BUSINESS LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFER OF FUNDS)

For the cost of direct loans, [\$5,000,000] \$6,000,000, to remain available until expended], and for the cost of guaranteed loans as authorized by section 7(a) of the Small Business Act (Public Law 83-163), \$15,000,000, to remain available until expended]: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That subject to section 502 of the Congressional Budget Act of 1974, during

fiscal year [2021] 2022 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 shall not exceed \$7,500,000,000: Provided further, That during fiscal year [2021] 2022 commitments for general business loans authorized under paragraphs (1) through (35) of section 7(a) of the Small Business Act shall not exceed \$30,000,000,000 for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans: Provided further, That during fiscal year 2021 commitments for loans authorized under subparagraph (C) of section 502(7) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)) shall not exceed \$7,500,000,000: Provided further, That during fiscal year [2021] 2022 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed \$4,000,000,000: Provided further, That during fiscal year [2021] 2022, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$13,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, [\$160,300,000] \$165,300,000, which may be transferred to and merged with the appropriations for Salaries and Expenses. (Financial Services and General Government Appropriations Act, 2021.)

Program and Financing (in millions of dollars)

Identification code 073-1154-0-1-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
Credit program obligations:			
0701	Direct loan subsidy	5	10 7
0702	Loan guarantee subsidy	532,393	290,657
0703	Subsidy for modifications of direct loans	26	28
0704	Subsidy for modifications of loan guarantees	7,799	7,034
0705	Reestimates of direct loan subsidy	1	16
0706	Interest on reestimates of direct loan subsidy .....	.....	2
0707	Reestimates of loan guarantee subsidy	38	1,998
0708	Interest on reestimates of loan guarantee subsidy	14	40
0709	Administrative expenses	156	161 165
0900	Total new obligations, unexpired accounts	540,432	299,946 172
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	34	147,235 135
1001	Discretionary unobligated balance brought fwd, Oct 1	34	49
1021	Recoveries of prior year unpaid obligations	1	3 3
1050	Unobligated balance (total)	35	147,238 138
Budget authority:			
Appropriations, discretionary:			
1100	Appropriation	259	180 171
1100	Appropriation EAA .....	.....	1,925
1130	Appropriations permanently reduced	-16	.....
1160	Appropriation, discretionary (total)	243	2,105 171
Appropriations, mandatory:			
1200	Appropriation	687,389	297,238
1230	Appropriations and/or unobligated balance of appropriations permanently reduced .....	.....	-146,500
1260	Appropriations, mandatory (total)	687,389	150,738
1900	Budget authority (total)	687,632	152,843 171
1930	Total budgetary resources available	687,667	300,081 309
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	147,235	135 137
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	3	6,478 7,735
3010	New obligations, unexpired accounts	540,432	299,946 172
3020	Outlays (gross)	-533,956	-298,686 -191
3040	Recoveries of prior year unpaid obligations, unexpired	-1	-3 -3
3050	Unpaid obligations, end of year	6,478	7,735 7,713
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	3	6,478 7,735
3200	Obligated balance, end of year	6,478	7,735 7,713

Budget authority and outlays, net:

Discretionary:			
4000	Budget authority, gross	243	2,105 171
	Outlays, gross:		
4010	Outlays from new discretionary authority	200	2,063 168
4011	Outlays from discretionary balances	3	3 23
4020	Outlays, gross (total)	203	2,066 191
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033	Non-Federal sources	-1	.....

BUSINESS LOANS PROGRAM ACCOUNT—Continued
Program and Financing—Continued

Identification code 073-1154-0-1-376	2020 actual	2021 est.	2022 est.
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1		
4070 Budget authority, net (discretionary)	243	2,105	171
4080 Outlays, net (discretionary)	202	2,066	191
Mandatory:			
4090 Budget authority, gross	687,389	150,738	
Outlays, gross:			
4100 Outlays from new mandatory authority	533,753	150,738	
4101 Outlays from mandatory balances		145,882	
4110 Outlays, gross (total)	533,753	296,620	
4180 Budget authority, net (total)	687,632	152,843	171
4190 Outlays, net (total)	533,955	298,686	191

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1154-0-1-376	2020 actual	2021 est.	2022 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans	56	110	110
115999 Total direct loan levels	56	110	110
Direct loan subsidy (in percent):			
132001 7(m) Direct Microloans	9.29	8.99	6.28
132999 Weighted average subsidy rate	9.29	8.99	6.28
Direct loan subsidy budget authority:			
133001 7(m) Direct Microloans	5	10	7
133999 Total subsidy budget authority	5	10	7
Direct loan subsidy outlays:			
134001 7(m) Direct Microloans	5	10	7
134012 CARES Act S. 1112 Direct Loans	26		
134999 Total subsidy outlays	31	10	7
Direct loan reestimates:			
135001 7(m) Direct Microloans		18	
135999 Total direct loan reestimates		18	
Guaranteed loan levels supportable by subsidy budget authority:			
215002 7(a) General Business Loan Guarantees	20,570	45,000	30,000
215004 Section 504 Certified Development Companies Debentures	5,365	1,644	7,500
215006 SBIC Debentures	2,102	4,000	4,000
215010 Secondary Market Guarantee	6,543	13,000	13,000
215027 504 Commercial Real Estate (CRE) Refinance Program	362	5,500	7,500
215039 Paycheck Protection Program (PPP)	523,324	278,529	
215040 7(a) General Business—PL 116-260 Part-Year COVID Support		30,000	
215041 Section 504 Debentures—PL 116-260 Part-Year COVID Support		5,856	
215042 504 CRE Refinance—PL 116-260 Part-Year COVID Support		2,000	
215999 Total loan guarantee levels	558,266	385,529	62,000
Guaranteed loan subsidy (in percent):			
232002 7(a) General Business Loan Guarantees	0.33	0.08	0.00
232004 Section 504 Certified Development Companies Debentures	0.00	0.00	0.00
232006 SBIC Debentures	0.00	0.00	0.00
232010 Secondary Market Guarantee	0.00	0.00	0.00
232027 504 Commercial Real Estate (CRE) Refinance Program	0.00	0.00	0.00
232039 Paycheck Protection Program (PPP)	101.72	103.70	
232040 7(a) General Business—PL 116-260 Part-Year COVID Support		5.40	
232041 Section 504 Debentures—PL 116-260 Part-Year COVID Support		2.04	
232042 504 CRE Refinance—PL 116-260 Part-Year COVID Support		2.12	
232999 Weighted average subsidy rate	95.37	75.39	0.00
Guaranteed loan subsidy budget authority:			
233002 7(a) General Business Loan Guarantees	68	35	
233039 Paycheck Protection Program (PPP)	532,325	288,841	
233040 7(a) General Business—PL 116-260 Part-Year COVID Support		1,620	
233041 Section 504 Debentures—PL 116-260 Part-Year COVID Support		119	
233042 504 CRE Refinance—PL 116-260 Part-Year COVID Support		42	
233999 Total subsidy budget authority	532,393	290,657	
Guaranteed loan subsidy outlays:			
234002 7(a) General Business Loan Guarantees	43	26	
234004 Section 504 Certified Development Companies Debentures			3
234014 CARES Act S. 1112 Guaranteed Loans	7,799		
234039 Paycheck Protection Program (PPP)	524,609	293,260	

234040 7(a) General Business—PL 116-260 Part-Year COVID Support		1,168	
234041 Section 504 Debentures—PL 116-260 Part-Year COVID Support		36	
234042 504 CRE Refinance—PL 116-260 Part-Year COVID Support		19	
234999 Total subsidy outlays	532,451	294,509	3
Guaranteed loan reestimates:			
235002 7(a) General Business Loan Guarantees	-355	-926	
235003 7(a) General Business Loan Guarantees—STAR	-1	-1	
235004 Section 504 Certified Development Companies Debentures	-306	-157	
235006 SBIC Debentures	-210	5	
235007 SBIC Participating Securities	-57	-53	
235008 SBIC New Market Venture Capital	-2	7	
235010 Secondary Market Guarantee	-81	38	
235015 Secondary Market 504 First Mortgage Guarantees—ARRA	-3		
235017 7(a) General Business Loan Guarantees—ARRA	2	-6	
235018 Section 504 Certified Development Companies—ARRA	-7	-14	
235026 Section 504 Certified Development Companies Debentures—ARRA Ext	-12	-6	
235027 504 Commercial Real Estate (CRE) Refinance Program	-17	-80	
235028 7(a) Business Loan Guarantees—ARRA Extension	4	-21	
235039 Paycheck Protection Program (PPP)		-4,029	
235999 Total guaranteed loan reestimates	-1,045	-5,243	

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2022, the Budget proposes \$171.3 million in new budget authority for the Business Loans Program account. This includes \$160.3 million in administrative expenses funding; \$5.0 million to help facilitate access to capital to support climate change resiliency and the clean energy economy; and \$6.0 million in credit subsidy for the direct Microloan Program to support a program level of \$110 million. The 2022 Budget requests no subsidy appropriation for SBA's business loan guarantee programs, the 7(a), 504 Certified Development Company (CDC), 504 Debt Refinancing, and Small Business Investment Company (SBIC) programs. The Budget supports a program level of \$30 billion in Section 7(a) loan guarantees that provide general business credit assistance, while waiving upfront fees on SBA Express loans to Veterans. The Budget also proposes a program level of \$7.5 billion for the guaranteed loan program authorized by Section 503 of the Small Business Investment Act of 1958 for long-term, fixed-rate financing and a program level of \$7.5 billion for purposes of refinancing existing commercial mortgage and equipment debt authorized by Section 502(7)(C) of the Small Business Investment Act of 1958. The 2022 Budget continues to support innovative financial instruments through the SBA's SBIC program by providing up to \$4 billion in long-term guaranteed loans to support venture capital investments in small businesses. In addition, the Budget supports a \$13 billion program level for the Secondary Market Guarantee (SMG) program, which allows SBA's fiscal agent to pool the guaranteed portion of 7(a) loans and sell the securities to investors, in turn providing liquidity to participating 7(a) program lenders.

Object Classification (in millions of dollars)

Identification code 073-1154-0-1-376	2020 actual	2021 est.	2022 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	156	161	165
41.0 Grants, subsidies, and contributions	540,276	299,785	7
99.9 Total new obligations, unexpired accounts	540,432	299,946	172

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4148-0-3-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	56	110	110
0713 Payment of interest to Treasury	6	7	7
0715 Other	1	1	.....
0716 CARES Act Section 1112	31	36	15
0742 Downward reestimates paid to receipt accounts	1	.....	.....
0900 Total new obligations, unexpired accounts	95	154	132
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	6	2	.....
1021 Recoveries of prior year unpaid obligations	3	3	3
1023 Unobligated balances applied to repay debt	-7	-5	-3
1050 Unobligated balance (total)	2	.....	.....
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation	2	1	.....
Borrowing authority, mandatory:			
1400 Borrowing authority	56	107	114
Spending authority from offsetting collections, mandatory:			
1800 Collected	63	71	50
1825 Spending authority from offsetting collections applied to repay debt	-26	-25	-32
1850 Spending auth from offsetting collections, mand (total)	37	46	18
1900 Budget authority (total)	95	154	132
1930 Total budgetary resources available	97	154	132
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	2	.....	.....

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	42	41	111
3010 New obligations, unexpired accounts	95	154	132
3020 Outlays (gross)	-93	-81	-101
3040 Recoveries of prior year unpaid obligations, unexpired	-3	-3	-3
3050 Unpaid obligations, end of year	41	111	139
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-4	-4	-4
3090 Uncollected pymts, Fed sources, end of year	-4	-4	-4
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	38	37	107
3200 Obligated balance, end of year	37	107	135

Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	95	154	132
Financing disbursements:			
4110 Outlays, gross (total)	93	81	101
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources: Subsidy from program account	-31	-10	-7
4120 Upward reestimate	-1	-16	.....
4120 Interest on reestimate .....	.....	-2	.....
4122 Interest on uninvested funds	-2	-6	-2
4123 Repayments of principal, net	-29	-34	-37
4123 Other income .....	.....	-3	-4
4130 Offsets against gross budget authority and outlays (total)	-63	-71	-50
4160 Budget authority, net (mandatory)	32	83	82
4170 Outlays, net (mandatory)	30	10	51
4180 Budget authority, net (total)	32	83	82
4190 Outlays, net (total)	30	10	51

Status of Direct Loans (in millions of dollars)

Identification code 073-4148-0-3-376	2020 actual	2021 est.	2022 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	56	110	82
1121 Limitation available from carry-forward	22	18	53
1143 Unobligated limitation carried forward (P.L. xx) (-)	-22	-18	-25
1150 Total direct loan obligations	56	110	110

Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	192	217	240
1231 Disbursements: Direct loan disbursements	53	58	95
1251 Repayments: Repayments and prepayments	-27	-34	-37
1263 Write-offs for default: Direct loans	-1	-1	-1
1290 Outstanding, end of year	217	240	297

Balance Sheet (in millions of dollars)

Identification code 073-4148-0-3-376	2019 actual	2020 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	45	34
Investments in U.S. securities:		
1106 Receivables, net	1	14
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	192	217
1402 Interest receivable .....	.....	1
1405 Allowance for subsidy cost (-)	-20	-31
1499 Net present value of assets related to direct loans	172	187
1999 Total assets	218	235
LIABILITIES:		
Federal liabilities:		
2103 Debt	217	234
2104 Resources payable to Treasury (Downward Reestimate)	1	1
2201 Non-Federal liabilities: Accounts payable .....	.....	.....
2999 Total liabilities	218	235
NET POSITION:		
3300 Cumulative results of operations .....	.....	.....
4999 Total liabilities and net position	218	235

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4149-0-3-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	1,126	6,361	1,680
0712 Default claim payments on interest	156	881	100
0713 Payment of interest to Treasury	65	70	80
0715 Other Expenses	413	463	299
0716 CARES Act Section 1112 (Debt Relief)	6,626	4,826	2,000
0717 CARES Act Section 1102 (PPP)	18,206	670,353	140,000
0741 Modification savings	1,282	13	.....
0742 Downward reestimates paid to receipt accounts	936	1,257	.....
0743 Interest on downward reestimates	162	6,023	.....
0900 Total new obligations, unexpired accounts	28,972	690,247	144,159
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	3,643	525,189	142,346
1023 Unobligated balances applied to repay debt	-161	.....	.....
1050 Unobligated balance (total)	3,482	525,189	142,346
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation	87	36	.....
Borrowing authority, mandatory:			
1400 Borrowing authority	452	1,312	356
Spending authority from offsetting collections, mandatory:			
1800 Collected	543,724	306,056	2,493
1801 Change in uncollected payments, Federal sources	6,474	.....	.....
1820 Capital transfer of spending authority from offsetting collections to general fund	-58	.....	.....
1850 Spending auth from offsetting collections, mand (total)	550,140	306,056	2,493
1900 Budget authority (total)	550,679	307,404	2,849
1930 Total budgetary resources available	554,161	832,593	145,195
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	525,189	142,346	1,036
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	22	312	29,625
3010 New obligations, unexpired accounts	28,972	690,247	144,159
3020 Outlays (gross)	-28,682	-660,934	-153,979

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 073-4149-0-3-376	2020 actual	2021 est.	2022 est.
3050 Unpaid obligations, end of year	312	29,625	19,805
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1	-6,475	-6,475
3070 Change in uncollected pymts, Fed sources, unexpired	-6,474		
3090 Uncollected pymts, Fed sources, end of year	-6,475	-6,475	-6,475
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	21	-6,163	23,150
3200 Obligated balance, end of year	-6,163	23,150	13,330
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	550,679	307,404	2,849
Financing disbursements:			
4110 Outlays, gross (total)	28,682	660,934	153,979
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Subsidy from program account	-533,770	-294,509	-3
4120 Upward reestimate		-1,998	
4120 Interest on reestimate		-40	
4122 Interest on uninvested funds	-7,912	-90	-90
4123 Fees	-1,358	-2,147	-1,750
4123 Principal	-554	-6,361	-560
4123 Interest	-43	-881	-60
4123 Sale of Foreclosed Property	-19		
4123 Other	-68	-30	-30
4130 Offsets against gross budget authority and outlays (total)	-543,724	-306,056	-2,493
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	-6,474		
4160 Budget authority, net (mandatory)	481	1,348	356
4170 Outlays, net (mandatory)	-515,042	354,878	151,486
4180 Budget authority, net (total)	481	1,348	356
4190 Outlays, net (total)	-515,042	354,878	151,486

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-0-3-376	2020 actual	2021 est.	2022 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority	720,000	385,529	62,000
2121 Limitation available from carry-forward			
2142 Uncommitted loan guarantee limitation	-161,734		
2150 Total guaranteed loan commitments	558,266	385,529	62,000
2199 Guaranteed amount of guaranteed loan commitments	53,182	385,529	62,000
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year	129,717	646,028	332,103
2231 Disbursements of new guaranteed loans	542,949	356,255	59,500
2251 Repayments and prepayments	-24,743	-24,615	-63,347
Adjustments:			
2261 Terminations for default that result in loans receivable	-1,507	-5,603	-4,246
2263 Terminations for default that result in claim payments	-385	-1,923	-1,458
2264 Other adjustments, net	-3	-638,039	-151,347
2290 Outstanding, end of year	646,028	332,103	171,205
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year	621,677	319,585	164,752
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	3,373	3,526	8,949
2331 Disbursements for guaranteed loan claims	1,220	7,242	5,488
2351 Repayments of loans receivable	-557	-548	-621
2361 Write-offs of loans receivable	-542	-1,271	-1,704
2364 Other adjustments, net	32		
2390 Outstanding, end of year	3,526	8,949	12,112

Balance Sheet (in millions of dollars)

Identification code 073-4149-0-3-376	2019 actual	2020 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	3,664	519,026

Investments in U.S. securities:		
1106 Receivables, net	93	2,611
1206 Non-Federal assets: Receivables, net	160	108
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross	3,373	3,526
1502 Interest receivable		
1504 Foreclosed property	16	31
1505 Allowance for subsidy cost (-)	-2,423	-2,215
1599 Net present value of assets related to defaulted guaranteed loans	966	1,342
1999 Total assets	4,883	523,087
LIABILITIES:		
Federal liabilities:		
2103 Debt	2,003	2,293
2105 Other	868	8,058
Non-Federal liabilities:		
2201 Accounts payable	12	24
2204 Liabilities for loan guarantees	2,000	512,712
2999 Total liabilities	4,883	523,087
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	4,883	523,087

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT
(Legislative proposal, not subject to PAYGO)

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-2-3-376	2020 actual	2021 est.	2022 est.
Position with respect to appropriations act limitation on commitments:			
2111 Guaranteed loan commitments from current-year authority			
2121 Limitation available from carry-forward			
2142 Uncommitted loan guarantee limitation			
2150 Total guaranteed loan commitments			
2199 Guaranteed amount of guaranteed loan commitments			
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year			
2231 Disbursements of new guaranteed loans			9
2251 Repayments and prepayments			
Adjustments:			
2261 Terminations for default that result in loans receivable			
2263 Terminations for default that result in claim payments			
2264 Other adjustments, net			
2290 Outstanding, end of year			9
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year			
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year			
2331 Disbursements for guaranteed loan claims			
2351 Repayments of loans receivable			
2361 Write-offs of loans receivable			
2364 Other adjustments, net			
2390 Outstanding, end of year			

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4154-0-3-376	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
0005 Guaranteed loan default claims		1	1
0600 Direct program activities, subtotal		1	1
0900 Total new obligations, unexpired accounts (object class 33.0)		1	1

Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1200	Appropriation	1	1
Spending authority from offsetting collections, mandatory:			
1800	Collected	2	3
1820	Capital transfer of spending authority from offsetting collections to general fund	-2	-3
1900	Budget authority (total)	1	1
1930	Total budgetary resources available	1	1
Change in obligated balance:			
Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	1	2
3010	New obligations, unexpired accounts	1	1
3050	Unpaid obligations, end of year	1	3
Memorandum (non-add) entries:			
3100	Obligated balance, start of year	1	2
3200	Obligated balance, end of year	1	3
Budget authority and outlays, net:			
Mandatory:			
4090	Budget authority, gross	1	1
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-2	-3
4180	Budget authority, net (total)	-2	-2
4190	Outlays, net (total)	-2	-3

Status of Direct Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2020 actual	2021 est.	2022 est.
Cumulative balance of direct loans outstanding:			
1210	Outstanding, start of year	7	1
1263	Write-offs for default: Direct loans		-1
1264	Other adjustments, net (+ or -)	-6	
1290	Outstanding, end of year	1	

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2020 actual	2021 est.	2022 est.
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2251	Repayments and prepayments		
2290	Outstanding, end of year		
Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year		
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year	4	1
2331	Disbursements for guaranteed loan claims		
2351	Repayments of loans receivable		
2361	Write-offs of loans receivable	-1	
2364	Other adjustments, net	-2	
2390	Outstanding, end of year	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4154-0-3-376	2019 actual	2020 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	1
1206	Non-Federal assets: Receivables, net	
1601	Direct loans, gross	11
1602	Interest receivable	
1603	Allowance for estimated uncollectible loans and interest (-)	-10
1604	Direct loans and interest receivable, net	1
1606	Foreclosed property	4
1699	Value of assets related to direct loans	5
1701	Defaulted guaranteed loans, gross	1
1703	Allowance for estimated uncollectible loans and interest (-)	
1799	Value of assets related to loan guarantees	1
1801	Other Federal assets: Cash and other monetary assets	3

1999	Total assets	9	16
LIABILITIES:			
Federal liabilities:			
2102	Interest payable	1	
2104	Resources payable to Treasury	8	15
2201	Non-Federal liabilities: Accounts payable		1
2999	Total liabilities	9	16
NET POSITION:			
3100	Unexpended appropriations		
3300	Cumulative results of operations		
3999	Total net position		
4999	Total liabilities and net position	9	16

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act, **[\$168,075,000]** *\$178,000,000*, to be available until expended, of which \$1,600,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be transferred to and merged with the appropriations for the Office of Inspector General; of which **[\$158,075,000]** *\$168,000,000*, is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses; and of which \$8,400,000 is for indirect administrative expenses for the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses: *Provided, That [.]* of the funds provided under this heading, **[\$142,864,000]** *\$143,000,000*, shall be for major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)): *Provided further,* That the amount for major disasters under this heading is designated by Congress as being for disaster relief pursuant to [section 251(b)(2)(D) of the Balanced Budget and Emergency Deficit Control Act of 1985 (Public Law 99-177)] *a concurrent resolution on the budget. (Financial Services and General Government Appropriations Act, 2021.)*

Program and Financing (in millions of dollars)

Identification code 073-1152-0-1-453	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
Credit program obligations:			
0701	Direct loan subsidy	26,139	24,246
0705	Reestimates of direct loan subsidy	60	83
0706	Interest on reestimates of direct loan subsidy	6	1,496
0709	Administrative expenses	759	368
0900	Total new obligations, unexpired accounts	26,964	26,193

Budgetary resources:

Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	1,110	25,006
1021	Recoveries of prior year unpaid obligations	35	213
1050	Unobligated balance (total)	1,145	25,219
Budget authority:			
Appropriations, discretionary:			
1100	Appropriation	16	25
1100	Appropriation, disaster relief pursuant Stafford Act	50,743	143
1120	Appropriations transferred to other acct [073-0200]		-2
1160	Appropriation, discretionary (total)	50,759	166
Appropriations, mandatory:			
1200	Appropriation	66	1,579
1200	Appropriation ARPA		460
1260	Appropriations, mandatory (total)	66	2,039
1900	Budget authority (total)	50,825	2,205
1930	Total budgetary resources available	51,970	27,424
Memorandum (non-add) entries:			
1941	Unexpired unobligated balance, end of year	25,006	1,231

Change in obligated balance:

Unpaid obligations:			
3000	Unpaid obligations, brought forward, Oct 1	79	1,879
3010	New obligations, unexpired accounts	26,964	26,193
3020	Outlays (gross)	-25,129	-18,167
3040	Recoveries of prior year unpaid obligations, unexpired	-35	-213

DISASTER LOANS PROGRAM ACCOUNT—Continued
Program and Financing—Continued

Identification code 073-1152-0-1-453	2020 actual	2021 est.	2022 est.
3050 Unpaid obligations, end of year	1,879	9,692	2,495
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	79	1,879	9,692
3200 Obligated balance, end of year	1,879	9,692	2,495
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	50,759	166	176
Outlays, gross:			
4010 Outlays from new discretionary authority	24,053	166	176
4011 Outlays from discretionary balances	1,010	16,222	7,769
4020 Outlays, gross (total)	25,063	16,388	7,945
Mandatory:			
4090 Budget authority, gross	66	2,039	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	66	1,779	.....
4101 Outlays from mandatory balances .....	.....	.....	260
4110 Outlays, gross (total)	66	1,779	260
4180 Budget authority, net (total)	50,825	2,205	176
4190 Outlays, net (total)	25,129	18,167	8,205

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1152-0-1-453	2020 actual	2021 est.	2022 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans	191,913	271,918	9,525
115999 Total direct loan levels	191,913	271,918	9,525
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans	13.62	8.92	10.95
132999 Weighted average subsidy rate	13.62	8.92	10.95
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans	26,139	24,246	1,043
133999 Total subsidy budget authority	26,139	24,246	1,043
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	24,303	16,222	7,769
134999 Total subsidy outlays	24,303	16,222	7,769
Direct loan reestimates:			
135001 Disaster Assistance Loans	-90	-18,905	.....
135002 Economic Injury Disaster Loans—Terrorist Attack	-3	.....	.....
135999 Total direct loan reestimates	-93	-18,905	.....
Administrative expense data:			
3510 Budget authority	759	168	178
3590 Outlays from new authority	759	168	178

As required by the Federal Credit Reform Act of 1990, as amended, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, this account records the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the disaster loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans for up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster. This includes Economic Injury Disaster Loans for COVID-19.

The Budget requests \$143 million in new budget authority for administrative expenses related to major disasters (pursuant to a determination under section 102(2) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act) and \$35 million for administrative expenses related

to non-major disasters and disaster mitigation. This includes \$5 million to help facilitate access to capital to support climate change resiliency and the clean energy economy,

Object Classification (in millions of dollars)

Identification code 073-1152-0-1-453	2020 actual	2021 est.	2022 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	759	368	178
41.0 Grants, subsidies, and contributions	26,205	25,825	1,043
99.9 Total new obligations, unexpired accounts	26,964	26,193	1,221

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4150-0-3-453	2020 actual	2021 est.	2022 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	191,913	271,918	9,525
0713 Payment of interest to Treasury	7,611	8,000	400
0715 Other	22	30	25
0742 Downward reestimates paid to receipt accounts	104	20,476	.....
0743 Interest on downward reestimates	55	7	.....
0900 Total new obligations, unexpired accounts	199,705	300,431	9,950

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	776	133	.....
1021 Recoveries of prior year unpaid obligations	286	374	374
1023 Unobligated balances applied to repay debt	-775	.....	.....
1050 Unobligated balance (total)	287	507	374
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	207,873	267,888	10,000
1422 Borrowing authority applied to repay debt	-41,114	.....	.....
1440 Borrowing authority, mandatory (total)	166,759	267,888	10,000
Spending authority from offsetting collections, mandatory:			
1800 Collected	32,007	32,036	32,944
1801 Change in uncollected payments, Federal sources	1,800	.....	.....
1820 Capital transfer of spending authority from offsetting collections to general fund .....	.....	.....	-965
1825 Spending authority from offsetting collections applied to repay debt	-1,015	.....	.....
1850 Spending auth from offsetting collections, mand (total)	32,792	32,036	31,979
1900 Budget authority (total)	199,551	299,924	41,979
1930 Total budgetary resources available	199,838	300,431	42,353
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	133	.....	32,403

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	640	13,875	101,685
3010 New obligations, unexpired accounts	199,705	300,431	9,950
3020 Outlays (gross)	-186,184	-212,247	-85,349
3040 Recoveries of prior year unpaid obligations, unexpired	-286	-374	-374
3050 Unpaid obligations, end of year	13,875	101,685	25,912
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-79	-1,879	-1,879
3070 Change in uncollected pymts, Fed sources, unexpired	-1,800	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-1,879	-1,879	-1,879
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	561	11,996	99,806
3200 Obligated balance, end of year	11,996	99,806	24,033

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross	199,551	299,924	41,979
Financing disbursements:			
4110 Outlays, gross (total)	186,184	212,247	85,349
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Payments from program account	-24,303	-16,222	-7,769
4120 Upward reestimate	-60	-83	.....
4120 Interest on upward reestimate	-6	-1,496	.....
4122 Interest income from Treasury	-4,710	-4,000	-4,000

4123	Repayments of principal, net	-2,928	-10,235	-21,175
4130	Offsets against gross budget authority and outlays (total)	-32,007	-32,036	-32,944
	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	-1,800		
4160	Budget authority, net (mandatory)	165,744	267,888	9,035
4170	Outlays, net (mandatory)	154,177	180,211	52,405
4180	Budget authority, net (total)	165,744	267,888	9,035
4190	Outlays, net (total)	154,177	180,211	52,405

Status of Direct Loans (in millions of dollars)

Identification code 073-4150-0-3-453	2020 actual	2021 est.	2022 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Direct loan obligations from current-year authority	184,297		
1121	Limitation available from carry-forward	8,149	271,918	9,525
1143	Unobligated limitation carried forward (-)	-533		
1150	Total direct loan obligations	191,913	271,918	9,525
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	9,610	187,039	356,181
1231	Disbursements: Direct loan disbursements	178,458	181,868	85,349
1251	Repayments: Repayments and prepayments	-2,617	-10,235	-21,175
1263	Write-offs for default: Direct loans	-128	-2,491	-4,744
1264	Other adjustments, net (+ or -)	1,716		
1290	Outstanding, end of year	187,039	356,181	415,611

Balance Sheet (in millions of dollars)

Identification code 073-4150-0-3-453	2019 actual	2020 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	1,338	11,217
	Investments in U.S. securities:		
1106	Receivables, net	66	1,578
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross	9,610	187,039
1402	Interest receivable		
1404	Foreclosed property	4	4
1405	Allowance for subsidy cost (-)	-1,265	-5,641
1499	Net present value of assets related to direct loans	8,349	181,402
1999	Total assets	9,753	194,197
LIABILITIES:			
Federal liabilities:			
2103	Debt	9,590	173,646
2105	Other	160	20,483
2201	Non-Federal liabilities: Accounts payable	3	68
2999	Total liabilities	9,753	194,197
NET POSITION:			
3300	Cumulative results of operations		
4999	Total liabilities and net position	9,753	194,197

DISASTER LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4153-0-3-453	2020 actual	2021 est.	2022 est.
Budgetary resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800	Collected	1	1
1820	Capital transfer of spending authority from offsetting collections to general fund	-1	-1
Budget authority and outlays, net:			
Mandatory:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123	Non-Federal sources	-1	-1
4180	Budget authority, net (total)	-1	-1
4190	Outlays, net (total)	-1	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4153-0-3-453	2020 actual	2021 est.	2022 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	1	1	1
1290	Outstanding, end of year	1	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4153-0-3-453	2019 actual	2020 actual
ASSETS:		
1101	Federal assets: Fund balances with Treasury	
1601	Direct loans, net	1
1603	Allowance for estimated uncollectible loans and interest (-)	
1699	Value of assets related to direct loans	1
1999	Total assets	1
LIABILITIES:		
2104	Federal liabilities: Resources payable to Treasury	1
NET POSITION:		
3100	Unexpended appropriations	
4999	Total liabilities and net position	1

SMALL BUSINESS MANUFACTURING

(Legislative proposal, subject to PAYGO)

The American Jobs Plan proposes \$30 billion to support small business access to credit, venture capital, and research & development dollars. Ensuring equitable access to capital is essential to supporting the growth of small businesses and entrepreneurship.

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2020 actual	2021 est.	2022 est.
Offsetting receipts from the public:			
073-272130	Disaster Loan Program, Downward Reestimates of Subsidies	159	20,483
073-272210	Business Loan Program, Negative Subsidies	1,266	
073-272230	Business Loan Program, Downward Reestimates of Subsidies	1,099	7,280
073-322000	All Other General Fund Proprietary Receipts Including Budget Clearing Accounts	-1	
General Fund Offsetting receipts from the public	2,523	27,763	

ADMINISTRATIVE PROVISIONS—SMALL BUSINESS ADMINISTRATION

(INCLUDING TRANSFERS OF FUNDS)

SEC. 540. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

SEC. 541. Not to exceed 3 percent of any appropriation made available in this Act for the Small Business Administration under the headings "Salaries and Expenses" and "Business Loans Program Account" may be transferred to the Administration's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018, for the purposes specified in section 1077(b)(3) of such Act, upon the advance [approval of] notice to the Committees on Appropriations of the House of Representatives and the Senate: *Provided*, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, [2024] 2025.

SEC. 542. DEVELOPMENT COMPANY LOANS TO SMALL MANUFACTURERS.—Section 502(2)(A)(iii) of the Small Business Investment Act of 1958 (15 U.S.C. 696(2)(A)(iii)) is amended by striking "\$5,500,000" and inserting "\$6,500,000".

SEC. 543. MICROLOAN PROGRAM FUNDING LEVEL CHANGE.—Section 7(m)(7)(B)(i)(I)(bb) of the Small Business Act (15 U.S.C. 636(m)(7)(B)(i)(I)(bb)) is amended by striking "1/55" and inserting "1/25".

SEC. 544. CHANGES TO 7(a) SECONDARY MARKET FEE PROVISIONS.—Section 5(g)(2) of the Small Business Act is amended—

- (1) by redesignating the current paragraph as subparagraph (A); and
- (2) by adding a new subparagraph (B) to read as follows:

"(B) With respect to the Administration's guarantee of the payment of the principal of and interest on the trust certificates issued under this subsection, the Administration may assess, collect, and retain an annual fee, in an amount established once annually by the Administration in the Administration's budget request to Congress, not to exceed 0.05 percent per year of the outstanding balance of such trust certificates. The fee shall, at a minimum, offset the cost (as that term is defined in section 502 of the Federal Credit Reform Act of 1990) to the Administration of such guarantee, and any amounts received that exceed the cost of the payment guarantee shall be maintained in accordance with the Federal Credit Reform Act. The fee shall be payable solely by the holders of such trust certificates and shall not be charged to any borrower whose loan is part of such trust or pool. The Administration may contract with an agent to carry out, on behalf of the Administration, the assessment and collection of this fee. The fee shall be deducted from the amounts otherwise payable to such holders of the trust certificates."

SEC. 545. REPEAL OF CERTAIN DISASTER AND BUSINESS LOAN PROGRAM AUTHORITIES.—

(a) Section 42 of the Small Business Act (15 U.S.C. 657n) is repealed.

(b) Section 7(c) of the Small Business Act (15 U.S.C. 636(c)) is repealed.

(c) Section 7(a)(31)(H) of the Small Business Act (15 U.S.C. 636(a)(31)(H)) is repealed.

SEC. 546. PERMANENT INCREASE TO THE UNSECURED THRESHOLD ON PHYSICAL DISASTER LOANS.—Section 2102(b) of the RISE After Disaster Act of 2015 (Public Law 114–88) is repealed.

SEC. 547. SMALL BUSINESS DEVELOPMENT CENTERS AND WOMENS BUSINESS CENTER PROGRAM EVALUATIONS.—

(a) Section 21(a)(7)(A) of the Small Business Act (15 U.S.C. 648(a)(7)(A)) is amended by—

- (1) striking the word "or" at the end of clause (i);
- (2) striking the period at the end of clause (ii) and inserting "; or;" and
- (3) adding the following new clause:

"(iii) the Administrator considers such a disclosure to be necessary for the purpose of conducting a program evaluation."

(b) Section 29(n)(1) of the Small Business Act (15 U.S.C. 656(n)(1)) is amended by

- (1) striking the word "or" at the end of subparagraph (A);
- (2) striking the period at the end of subparagraph (B) and inserting "; or;" and
- (3) adding the following new subparagraph:

"(C) the Administrator considers such a disclosure to be necessary for the purpose of conducting a program evaluation."

(Financial Services and General Government Appropriations Act, 2021.)