



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

August 5, 2021

Statement from Acting OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order/Presidential Entitled
“Strengthening American Leadership in Clean Cars and Trucks”**

This executive order sets a new goal of electric vehicles representing 50% of new passenger vehicles and light trucks sold in 2030. The order also directs the Department of Transportation and the Environmental Protection Agency to consider developing new fuel efficiency and tailpipe emissions standards for cars and trucks for model years 2027 through model years 2030 and beyond. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include improving our economy and public health, boosting energy security, securing consumer savings, advancing environmental justice, and addressing the climate crisis. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. The principal agencies anticipated to be impacted by this executive order include the Department of Transportation and the Environmental Protection Agency.