

February 11, 2022

Statement from Acting OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Protecting Certain Property of Da Afghanistan Bank for the Benefit of the People of Afghanistan"

This executive order finds that the widespread humanitarian crisis in Afghanistan and the potential for a deepening economic collapse in Afghanistan constitute an unusual and extraordinary threat to the national security and foreign policy of the United States, and it declares a national emergency to deal with that threat. In addition, the executive order finds that the preservation of certain property of Da Afghanistan Bank held in the United States by United States financial institutions is of the utmost importance to addressing this national emergency and the welfare of the people of Afghanistan. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include addressing this national emergency and the welfare of mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Departments of the Treasury, State, and Justice.