



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

March 9, 2022

Statement from Acting OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled
“Ensuring Responsible Development of Digital Assets”**

This executive order sets forth the Federal Government’s policy objectives for digital assets and coordinates Government-wide actions to harness potential benefits and mitigate any risks from such assets. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include aligning the Federal Government’s approach to digital assets and thereby promoting financial stability, ensuring consumers, businesses, and investors have adequate protections, and preserving national security imperatives. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, Defense, Justice, Commerce, Labor, Energy, Homeland Security, the Office of the Director of National Intelligence, the National Science Foundation, the U.S. Agency for International Development, the Environmental Protection Agency, the Federal Reserve Board, the Consumer Financial Protection Bureau, the Federal Trade Commission, the U.S. Securities and Exchange Commission, the Commodities Future Trading Commission, and the Federal Deposit Insurance Corporation.