

## EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

March 1, 2022

Statement from Acting OMB Director Shalanda Young

## Budgetary Impact Analysis for Presidential Memorandum Entitled "Maximizing Assistance to Respond to COVID-19"

This Presidential Memorandum of March 1, 2022 directs the Federal Emergency Management Agency to provide a 100 percent Federal cost share for all work eligible under Public Assistance Category B between January 20, 2020, and July 1, 2022, extending by three months the previously directed assistance. Implementing this executive order would increase costs and revenues to the Federal Government. The benefits of this Presidential Memorandum include combatting and responding to COVID-19 with the full capacity and capability of the Federal Government to protect and support families, schools, and business; assisting State, local, Tribal, and territorial governments to do the same. Implementing this Presidential Memorandum would increase mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this Presidential Memorandum includes the Federal Emergency Management Agency.