



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

March 17, 2022

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled  
“Advancing Economy, Efficiency, And Effectiveness in Federal Contracting By  
Promoting Pay Equity And Transparency”**

This executive order would direct the Federal Acquisition Regulatory Council, in consultation with the Secretary of Labor, to consider issuing proposed rules to promote economy, efficiency, and effectiveness in Federal procurement by enhancing pay equity and transparency for job applicants and employees of Federal contractors and subcontractors—including specific consideration of a prohibition on seeking and considering applicants’ and employees’ compensation history. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include promoting economy, efficiency, and effectiveness in federal contracting. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Office of Management and Budget, the Department of Defense, the National Aeronautics and Space Administration, the General Services Administration, and the Department of Labor.