

SMALL BUSINESS ADMINISTRATION

Federal Funds

EMERGENCY EIDL GRANTS

Program and Financing (in millions of dollars)

Identification code 073-0500-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 EIDL Grants	5,751	2,053	.....
0900 Total new obligations, unexpired accounts (object class 41.0)	5,751	2,053	.....
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	43	29,294	320
1033 Recoveries of prior year paid obligations	14	.....	.....
1070 Unobligated balance (total)	57	29,294	320
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	35,000	.....	.....
1220 Appropriations transferred to other acct [073-1152] .....	.....	-10,634	.....
1220 Appropriations transferred to other acct [073-0100] .....	.....	-500	.....
1230 Appropriations and/or unobligated balance of appropriations permanently reduced .....	.....	-15,787	.....
1260 Appropriations, mandatory (total)	35,000	-26,921	.....
1930 Total budgetary resources available	35,057	2,373	320
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-12	.....	.....
1941 Unexpired unobligated balance, end of year	29,294	320	320
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	246	501	501
3010 New obligations, unexpired accounts	5,751	2,053	.....
3020 Outlays (gross)	-5,496	-2,053	.....
3050 Unpaid obligations, end of year	501	501	501
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	246	501	501
3200 Obligated balance, end of year	501	501	501
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	35,000	-26,921	.....
Outlays, gross:			
4100 Outlays from new mandatory authority	5,496	.....	.....
4101 Outlays from mandatory balances .....	.....	2,053	.....
4110 Outlays, gross (total)	5,496	2,053	.....
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources	-14	.....	.....
Additional offsets against gross budget authority only:			
4143 Recoveries of prior year paid obligations, unexpired accounts	14	.....	.....
4160 Budget authority, net (mandatory)	35,000	-26,921	.....
4170 Outlays, net (mandatory)	5,482	2,053	.....
4180 Budget authority, net (total)	35,000	-26,921	.....
4190 Outlays, net (total)	5,482	2,053	.....

Summary of Budget Authority and Outlays (in millions of dollars)

Identification code 073-0500-0-1-376	2021 actual	2022 est.	2023 est.
Enacted/requested:			
Budget Authority	35,000	-26,921	.....
Outlays	5,482	2,053	.....
Legislative proposal, subject to PAYGO:			
Budget Authority .....	.....	.....	-320
Outlays .....	.....	.....	-320
Total:			
Budget Authority	35,000	-26,921	-320
Outlays	5,482	2,053	-320

EMERGENCY EIDL GRANTS

(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 073-0500-4-1-376	2021 actual	2022 est.	2023 est.
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1220 Appropriations transferred to other acct [073-0100]	-320
1930 Total budgetary resources available	-320
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	-320
Change in obligated balance:			
Unpaid obligations:			
3020 Outlays (gross)	320
3050 Unpaid obligations, end of year	320
Memorandum (non-add) entries:			
3200 Obligated balance, end of year	320
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross	-320
Outlays, gross:			
4101 Outlays from mandatory balances	-320
4180 Budget authority, net (total)	-320
4190 Outlays, net (total)	-320

The Infrastructure Investment and Jobs Act (P.L. 117-58) authorized SBA to transfer up to \$500 million in unobligated balances from Targeted EIDL Advance funds provided in the American Rescue Plan (P.L. 117-2) to SBA Salaries and Expenses for COVID program administrative needs. The Budget requests the ability to transfer up to an additional \$320 million from Targeted EIDL balances to continue to fund these necessary activities in 2023. This transfer will support the continued oversight and monitoring needs of SBA's COVID programs, as well as COVID EIDL servicing.

SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration, including hire of passenger motor vehicles as authorized by sections 1343 and 1344 of title 31, United States Code, and not to exceed \$3,500 for official reception and representation expenses, \$346,257,000, of which not less than \$12,000,000 shall be available for examinations, reviews, and other lender oversight activities: Provided, That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: Provided further, That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: Provided further, That the Small Business Administration may accept gifts in an amount not to exceed \$4,000,000 and may co-sponsor activities, each in accordance with section 132(a) of division K of Public Law 108-447, during fiscal year 2023: Provided further, That \$6,100,000 shall be available for the Loan Modernization and Accounting System, to be available until September 30, 2024: Provided further, That \$20,000,000 shall be available for the Veteran's Small Business certification program as authorized by sections 36 and 36A of the Small Business Act, to be available until September 30, 2024.

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 073-0100-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Executive direction	86	68	75
0002 Capital Access	726	120	25

SALARIES AND EXPENSES—Continued
Program and Financing—Continued

Identification code 073-0100-0-1-376	2021 actual	2022 est.	2023 est.
0003 Gov. Contracting/Bus. Development	32	35	67
0004 Entrepreneurial Development	18	13	11
0005 Chief Operating Office	36	33	32
0006 Office of Chief Information Officer	58	30	42
0007 Regional & district offices	103	6	5
0008 Agency wide costs	62	77	69
0012 Disaster	939	748	426
0013 Investment & Innovation	13	7	3
0014 International Trade	7	7	9
0799 Total direct obligations	2,080	1,144	764
0802 Capital Access	13	266	65
0807 Regional & district offices	1	96	99
0812 Disaster	10	419	177
0813 Investment & Innovation	7	25	29
0899 Total reimbursable obligations	31	806	370
0900 Total new obligations, unexpired accounts	2,111	1,950	1,134
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1,815	871	497
1021 Recoveries of prior year unpaid obligations	16		
1033 Recoveries of prior year paid obligations	1		
1070 Unobligated balance (total)	1,832	871	497
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	270	270	346
1120 Appropriations transferred to other acct [073-1161]	-6		
1121 Appropriations transferred from other acct [073-0500]		500	
1160 Appropriation, discretionary (total)	264	770	346
Appropriations, mandatory:			
1200 Appropriation	890		
Spending authority from offsetting collections, discretionary:			
1700 Collected - Disaster Transfer	353	618	177
1700 Collected		188	193
1750 Spending auth from offsetting collections, disc (total)	353	806	370
1900 Budget authority (total)	1,507	1,576	716
1930 Total budgetary resources available	3,339	2,447	1,213
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-357		
1941 Unexpired unobligated balance, end of year	871	497	79
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	700	559	655
3010 New obligations, unexpired accounts	2,111	1,950	1,134
3011 Obligations ("upward adjustments"), expired accounts	9		
3020 Outlays (gross)	-2,233	-1,854	-1,235
3040 Recoveries of prior year unpaid obligations, unexpired	-16		
3041 Recoveries of prior year unpaid obligations, expired	-12		
3050 Unpaid obligations, end of year	559	655	554
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	700	559	655
3200 Obligated balance, end of year	559	655	554
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	617	1,576	716
Outlays, gross:			
4010 Outlays from new discretionary authority	349	1,016	486
4011 Outlays from discretionary balances	1,879	588	643
4020 Outlays, gross (total)	2,228	1,604	1,129
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-329	-779	-339
4033 Non-Federal sources	-25	-27	-31
4040 Offsets against gross budget authority and outlays (total)	-354	-806	-370
Additional offsets against gross budget authority only:			
4053 Recoveries of prior year paid obligations, unexpired accounts	1		
4060 Additional offsets against budget authority only (total)	1		
4070 Budget authority, net (discretionary)	264	770	346
4080 Outlays, net (discretionary)	1,874	798	759

Mandatory:			
4090 Budget authority, gross	890		
Outlays, gross:			
4101 Outlays from mandatory balances	5	250	106
4180 Budget authority, net (total)	1,154	770	346
4190 Outlays, net (total)	1,879	1,048	865

Summary of Budget Authority and Outlays (in millions of dollars)

	2021 actual	2022 est.	2023 est.
Enacted/requested:			
Budget Authority	1,154	770	346
Outlays	1,879	1,048	865
Legislative proposal, subject to PAYGO:			
Budget Authority			320
Outlays			320
Total:			
Budget Authority	1,154	770	666
Outlays	1,879	1,048	1,185

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster and business loan programs are transferred to and merged with this account. The 2023 Budget provides \$6 million in funding for the continued modernization of the loan management accounting systems, which will improve oversight of SBA's more than \$835 billion portfolio of loans and loan guarantees. Funding is also requested for core agency activities, including information technology investments and human capital development and enterprise-wide technology modernization initiatives including hardware, software and application standardization, mobile shared services implementation, security vulnerability reduction, and infrastructure upgrades.

Object Classification (in millions of dollars)

Identification code 073-0100-0-1-376	2021 actual	2022 est.	2023 est.
Direct obligations:			
Personnel compensation:			
11.1 Full-time permanent	233	45	100
11.3 Other than full-time permanent	368	163	197
11.5 Other personnel compensation	162	104	6
11.8 Special personal services payments	31		
11.9 Total personnel compensation	794	312	303
12.1 Civilian personnel benefits	168	164	124
13.0 Benefits for former personnel	5		
21.0 Travel and transportation of persons	5	1	5
23.1 Rental payments to GSA	47	35	46
23.3 Communications, utilities, and miscellaneous charges	22	8	8
25.1 Advisory and assistance services	8	1	5
25.2 Other services from non-Federal sources	966	572	218
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses)	35	8	8
25.4 Operation and maintenance of facilities	1		
25.5 Research and development contracts	2	2	3
25.7 Operation and maintenance of equipment	23	37	38
26.0 Supplies and materials	2	2	3
31.0 Equipment		2	3
41.0 Grants, subsidies, and contributions	2		
99.0 Direct obligations	2,080	1,144	764
99.0 Reimbursable obligations	31	806	370
99.9 Total new obligations, unexpired accounts	2,111	1,950	1,134

Employment Summary

Identification code 073-0100-0-1-376	2021 actual	2022 est.	2023 est.
1001 Direct civilian full-time equivalent employment	5,768	8,317	3,242
2001 Reimbursable civilian full-time equivalent employment	78	2,095	2,054

SALARIES AND EXPENSES
(Legislative proposal, subject to PAYGO)

Program and Financing (in millions of dollars)

Identification code 073-0100-4-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0012 Disaster			320
0799 Total direct obligations			320
0900 Total new obligations, unexpired accounts (object class 25.2)			320
Budgetary resources:			
Budget authority:			
Appropriations, mandatory:			
1221 Appropriations transferred from other acct [073-0500]			320
1900 Budget authority (total)			320
1930 Total budgetary resources available			320
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts			320
3020 Outlays (gross)			-320
Budget authority and outlays, net:			
Mandatory:			
4090 Budget authority, gross			320
Outlays, gross:			
4101 Outlays from mandatory balances			320
4180 Budget authority, net (total)			320
4190 Outlays, net (total)			320

The Infrastructure Investment and Jobs Act (P.L. 117-58) authorized SBA to transfer up to \$500 million in unobligated balances from Targeted EIDL Advance funds provided in the American Rescue Plan (P.L. 117-2) to SBA Salaries and Expenses for COVID program administrative needs. The Budget requests the ability to transfer up to an additional \$320 million from Targeted EIDL balances to continue to fund these necessary activities in 2023. This transfer will support the continued oversight and monitoring needs of SBA's COVID programs, as well as COVID EIDL servicing.

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, \$32,020,000.

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 073-0200-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Audit	11	13	15
0002 Investigations	13	19	21
0003 Management and Operations	3	5	6
0004 Immediate office and Counsel	1	2	2
0900 Total new obligations, unexpired accounts	28	39	44
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	32	52	39
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	47	22	32
1121 Appropriations transferred from other acct [073-1152]		2	2
1131 Unobligated balance of appropriations permanently reduced	-25		
1160 Appropriation, discretionary (total)	22	24	34
Appropriations, mandatory:			
1200 Appropriation	25		
Spending authority from offsetting collections, discretionary:			
1700 Collected	2	2	2
1900 Budget authority (total)	49	26	36
1930 Total budgetary resources available	81	78	75

Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1		
1941 Unexpired unobligated balance, end of year	52	39	31

Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	2	2
3010 New obligations, unexpired accounts	28	39	44
3020 Outlays (gross)	-28	-39	-45
3041 Recoveries of prior year unpaid obligations, expired	-1		
3050 Unpaid obligations, end of year	2	2	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	2	2
3200 Obligated balance, end of year	2	2	1

Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	24	26	36
Outlays, gross:			
4010 Outlays from new discretionary authority	20	26	36
4011 Outlays from discretionary balances	8	6	2
4020 Outlays, gross (total)	28	32	38
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4030 Federal sources	-2	-2	-2
Mandatory:			
4090 Budget authority, gross	25		
Outlays, gross:			
4101 Outlays from mandatory balances		7	7
4180 Budget authority, net (total)	47	24	34
4190 Outlays, net (total)	26	37	43

The 2023 Budget proposes \$32.0 million in new budget authority and \$1.6 million transferred from the Disaster Loans Program account for a total of \$33.6 million for the Office of Inspector General. This appropriation provides funds to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse through agency-wide audit, investigative, and related functions.

Object Classification (in millions of dollars)

Identification code 073-0200-0-1-376	2021 actual	2022 est.	2023 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	15	19	14
12.1 Civilian personnel benefits	7	13	21
25.2 Other services	4	5	7
99.0 Direct obligations	26	37	42
99.0 Reimbursable obligations	2	2	2
99.9 Total new obligations, unexpired accounts	28	39	44

Employment Summary

Identification code 073-0200-0-1-376	2021 actual	2022 est.	2023 est.
1001 Direct civilian full-time equivalent employment	131	172	184

OFFICE OF ADVOCACY

For necessary expenses of the Office of Advocacy in carrying out the provisions of title II of Public Law 94-305 (15 U.S.C. 634a et seq.) and the Regulatory Flexibility Act of 1980 (5 U.S.C. 601 et seq.), \$10,211,000, to remain available until expended.

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 073-0300-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Office of Advocacy (Direct)	7	9	9

OFFICE OF ADVOCACY—Continued
Program and Financing—Continued

Identification code 073-0300-0-1-376	2021 actual	2022 est.	2023 est.
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	1	3	3
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	9	9	10
1930 Total budgetary resources available	10	12	13
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	3	3	4
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1		1
3010 New obligations, unexpired accounts	7	9	9
3020 Outlays (gross)	-8	-8	-9
3050 Unpaid obligations, end of year		1	1
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1		1
3200 Obligated balance, end of year		1	1
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	9	9	10
Outlays, gross:			
4010 Outlays from new discretionary authority	7	8	9
4011 Outlays from discretionary balances	1		
4020 Outlays, gross (total)	8	8	9
4180 Budget authority, net (total)	9	9	10
4190 Outlays, net (total)	8	8	9

The 2023 Budget proposes \$10.2 million in new budget authority for the Office of Advocacy to carry out its statutory duties, including those under the Regulatory Flexibility Act. The Office of Advocacy's advice and small business research help the Federal Government take into account the concerns of small businesses when it develops policies and regulations. The Office's regional advocates support regulatory flexibility at the State level, work with the regional Regulatory Fairness Boards established by the Small Business Regulatory Enforcement Fairness Act, and promote the use of Advocacy research and data products in the curricula of universities and other schools in their respective regions.

Object Classification (in millions of dollars)

Identification code 073-0300-0-1-376	2021 actual	2022 est.	2023 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	5	6	6
12.1 Civilian personnel benefits	1	2	2
25.2 Other services from non-Federal sources	1	1	1
99.9 Total new obligations, unexpired accounts	7	9	9

Employment Summary

Identification code 073-0300-0-1-376	2021 actual	2022 est.	2023 est.
1001 Direct civilian full-time equivalent employment	33	55	55

ENTREPRENEURIAL DEVELOPMENT PROGRAMS

For necessary expenses of programs supporting entrepreneurial and small business development, \$318,000,000, to remain available until September 30, 2024: Provided, That \$136,000,000 shall be available to fund grants for performance in fiscal year 2023 or fiscal year 2024 as authorized by section 21 of the Small Business Act: Provided further, That \$41,000,000 shall be for marketing, management, and technical assistance under section 7(m) of the Small Business Act (15 U.S.C. 636(m)(4)) by intermediaries that make microloans under the microloan program: Provided further, That \$19,500,000 shall be available for grants to States to carry out export programs that assist small business concerns authorized under section 22(l) of the Small Business Act (15 U.S.C. 649(l)).

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 073-0400-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Non-Credit Programs	299	483	335
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	39	240	29
1001 Discretionary unobligated balance brought fwd, Oct 1	31		
1021 Recoveries of prior year unpaid obligations	5		
1070 Unobligated balance (total)	44	240	29
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	322	272	318
Appropriations, mandatory:			
1200 Appropriation	175		
1900 Budget authority (total)	497	272	318
1930 Total budgetary resources available	541	512	347
Memorandum (non-add) entries:			
1940 Unexpired unobligated balance, end of year	-2		
1941 Unexpired unobligated balance, end of year	240	29	12
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	476	531	557
3010 New obligations, unexpired accounts	299	483	335
3011 Obligations ("upward adjustments"), expired accounts	9		
3020 Outlays (gross)	-235	-457	-282
3040 Recoveries of prior year unpaid obligations, unexpired	-5		
3041 Recoveries of prior year unpaid obligations, expired	-13		
3050 Unpaid obligations, end of year	531	557	610
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	476	531	557
3200 Obligated balance, end of year	531	557	610
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	322	272	318
Outlays, gross:			
4010 Outlays from new discretionary authority	22	95	111
4011 Outlays from discretionary balances	168	227	153
4020 Outlays, gross (total)	190	322	264
Mandatory:			
4090 Budget authority, gross	175		
Outlays, gross:			
4101 Outlays from mandatory balances	45	135	18
4180 Budget authority, net (total)	497	272	318
4190 Outlays, net (total)	235	457	282

This account supports SBA's core counseling, training and technical assistance programs, including Small Business Development Centers (SBDC), SCORE, Women's Business Centers, Veterans' Business Outreach Centers (VBOC), and Microloan technical assistance, as well as various entrepreneurial development programs and initiatives. These include Entrepreneurial Education, a program designed to train and develop small business owners who are poised for growth; the State Trade Expansion Program (STEP), which helps small businesses tap global markets and expand exports; and Veterans Outreach programs like the Boots to Business program, which provides entrepreneurship training to America's veterans transitioning to civilian life. The Budget also supports other efforts, such as the HUBZone Program, Federal and State Technology (FAST) Partnership Program, and other outreach and contracting activities supporting underserved communities and fostering innovation.

Object Classification (in millions of dollars)

Identification code 073-0400-0-1-376	2021 actual	2022 est.	2023 est.
Direct obligations:			
11.1 Personnel compensation: Full-time permanent	2	2	2
12.1 Civilian personnel benefits	1	1	1
25.1 Advisory and assistance services	2		

25.2	Other services from non-Federal sources	10	80	6
25.3	Other goods and services from Federal sources	1		
41.0	Grants, subsidies, and contributions	283	400	326
99.9	Total new obligations, unexpired accounts	299	483	335

Employment Summary

Identification code 073-0400-0-1-376	2021 actual	2022 est.	2023 est.
1001 Direct civilian full-time equivalent employment	18	25	25

SHUTTERED VENUE OPERATORS

Program and Financing (in millions of dollars)

Identification code 073-0700-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Shuttered Venue Grants	9,713	6,537	
0900 Total new obligations, unexpired accounts (object class 41.0)	9,713	6,537	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1		6,537	
Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	16,250		
1930 Total budgetary resources available	16,250	6,537	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6,537		

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		17	17
3010 New obligations, unexpired accounts	9,713	6,537	
3020 Outlays (gross)	-9,696	-6,537	
3050 Unpaid obligations, end of year	17	17	17
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		17	17
3200 Obligated balance, end of year	17	17	17

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	16,250		
Outlays, gross:			
4100 Outlays from new mandatory authority	9,696		
4101 Outlays from mandatory balances		6,537	
4110 Outlays, gross (total)	9,696	6,537	
4180 Budget authority, net (total)	16,250		
4190 Outlays, net (total)	9,696	6,537	

The Shuttered Venue Operators Grant (SVOG) Program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act. The SVOG Program provided funds to support the ongoing operations of eligible live venue operators or promoters, theatrical producers, live performing arts organization operators, relevant museum operators, motion picture theater operators, and talent representatives who experienced significant revenue losses due to the effects of the COVID-19 pandemic.

RESTAURANT REVITALIZATION FUND

Program and Financing (in millions of dollars)

Identification code 073-0800-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 Restaurant Revitalization Grants	28,514	86	
0900 Total new obligations, unexpired accounts (object class 41.0)	28,514	86	
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1		86	

Budget authority:			
Appropriations, mandatory:			
1200 Appropriation	28,600		
1930 Total budgetary resources available	28,600	86	
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	86		

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1		47	47
3010 New obligations, unexpired accounts	28,514	86	
3020 Outlays (gross)	-28,467	-86	
3050 Unpaid obligations, end of year	47	47	47
Memorandum (non-add) entries:			
3100 Obligated balance, start of year		47	47
3200 Obligated balance, end of year	47	47	47

Budget authority and outlays, net:

Mandatory:			
4090 Budget authority, gross	28,600		
Outlays, gross:			
4100 Outlays from new mandatory authority	28,467		
4101 Outlays from mandatory balances		86	
4110 Outlays, gross (total)	28,467	86	
4180 Budget authority, net (total)	28,600		
4190 Outlays, net (total)	28,467	86	

The Restaurant Revitalization Fund (RRF) was established by the American Rescue Plan. The RRF Program provided funds to support certain payroll and non-payroll expenses for eligible entities in the food and beverage service industry who experienced significant revenue losses due to the effects of the COVID-19 pandemic.

INFORMATION TECHNOLOGY SYSTEM MODERNIZATION AND WORKING CAPITAL FUND

Program and Financing (in millions of dollars)

Identification code 073-1161-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0001 IT Working Capital Fund	7	5	2
0900 Total new obligations, unexpired accounts (object class 25.2)	7	5	2
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	9	8	3
Budget authority:			
Appropriations, discretionary:			
1121 Appropriations transferred from other acct [073-0100]	6		
1930 Total budgetary resources available	15	8	3
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	8	3	1

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	3	6	6
3010 New obligations, unexpired accounts	7	5	2
3020 Outlays (gross)	-4	-5	-2
3050 Unpaid obligations, end of year	6	6	6
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	3	6	6
3200 Obligated balance, end of year	6	6	6

Budget authority and outlays, net:

Discretionary:			
4000 Budget authority, gross	6		
Outlays, gross:			
4011 Outlays from discretionary balances	4	5	2
4180 Budget authority, net (total)	6		
4190 Outlays, net (total)	4	5	2

The Information Technology Working Capital Fund finances long-term IT modernization projects, including centralized management of systems, equipment, services, and maintenance.

SURETY BOND GUARANTEES REVOLVING FUND

Program and Financing (in millions of dollars)

Identification code 073-4156-0-3-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
0801 Reimbursable obligations	15	18	18
0900 Total new obligations, unexpired accounts (object class 42.0)	15	18	18
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	103	106	106
Budget authority:			
Spending authority from offsetting collections, discretionary:			
1700 Collected	18	18	18
1930 Total budgetary resources available	121	124	124
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	106	106	106
Change in obligated balance:			
Unpaid obligations:			
3010 New obligations, unexpired accounts	15	18	18
3020 Outlays (gross)	-15	-18	-18
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	18	18	18
Outlays, gross:			
4010 Outlays from new discretionary authority	15	18	18
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-18	-18	-18
4180 Budget authority, net (total)			
4190 Outlays, net (total)	-3		

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders, and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry. It is estimated that there are sufficient funds in reserve to cover the cost of claim defaults in 2023. Therefore, no new appropriated funds are requested in the Budget.

BUSINESS LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFER OF FUNDS)

For the cost of direct loans, \$6,000,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: Provided further, That subject to section 502 of the Congressional Budget Act of 1974, during fiscal year 2023 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 shall not exceed \$9,000,000,000: Provided further, That during fiscal year 2023 commitments for general business loans authorized under paragraphs (1) through (35) of section 7(a) of the Small Business Act shall not exceed \$35,000,000,000 for a combination of amortizing term loans and the aggregated maximum line of credit provided by revolving loans: Provided further, That during fiscal year 2023 commitments for loans authorized under subparagraph (C) of section 502(7) of the Small Business Investment Act of 1958 (15 U.S.C. 696(7)) shall not exceed \$7,500,000,000: Provided further, That during fiscal year 2023 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958 shall not exceed \$5,000,000,000: Provided further, That during fiscal year 2023, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$15,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, \$165,300,000, which may be transferred to and merged with the appropriations for Salaries and Expenses.

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

Program and Financing (in millions of dollars)

Identification code 073-1154-0-1-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	4	7	9
0702 Loan guarantee subsidy	283,623		
0703 Subsidy for modifications of direct loans	28		
0704 Subsidy for modifications of loan guarantees	7,013		
0705 Reestimates of direct loan subsidy	16		
0706 Interest on reestimates of direct loan subsidy	2	1	
0707 Reestimates of loan guarantee subsidy	1,998	9,506	
0708 Interest on reestimates of loan guarantee subsidy	40	44	
0709 Administrative expenses	160	160	165
0900 Total new obligations, unexpired accounts	292,884	9,718	174
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	147,234	7,213	3,364
1001 Discretionary unobligated balance brought fwd, Oct 1	49	69	
1021 Recoveries of prior year unpaid obligations	1,865	1,000	3
1070 Unobligated balance (total)	149,099	8,213	3,367
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	180	180	171
1100 Appropriation EAA	1,925		
1160 Appropriation, discretionary (total)	2,105	180	171
Appropriations, mandatory:			
1200 Appropriation	297,255	9,551	
1230 Appropriations and/or unobligated balance of appropriations permanently reduced	-146,500	-4,862	
1260 Appropriations, mandatory (total)	150,755	4,689	
1900 Budget authority (total)	152,860	4,869	171
1930 Total budgetary resources available	301,959	13,082	3,538
Memorandum (non-add) entries:			
1940 Unobligated balance expiring	-1,862		
1941 Unexpired unobligated balance, end of year	7,213	3,364	3,364
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	6,477	1,189	1
3010 New obligations, unexpired accounts	292,884	9,718	174
3020 Outlays (gross)	-296,307	-9,906	-172
3040 Recoveries of prior year unpaid obligations, unexpired	-1,865	-1,000	-3
3050 Unpaid obligations, end of year	1,189	1	
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	6,477	1,189	1
3200 Obligated balance, end of year	1,189	1	
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	2,105	180	171
Outlays, gross:			
4010 Outlays from new discretionary authority	1,003	162	168
4011 Outlays from discretionary balances	23	93	4
4020 Outlays, gross (total)	1,026	255	172
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4033 Non-Federal sources	-1		
Additional offsets against gross budget authority only:			
4052 Offsetting collections credited to expired accounts	1		
4070 Budget authority, net (discretionary)	2,105	180	171
4080 Outlays, net (discretionary)	1,025	255	172
Mandatory:			
4090 Budget authority, gross	150,755	4,689	
Outlays, gross:			
4100 Outlays from new mandatory authority	290,035	9,551	
4101 Outlays from mandatory balances	5,246	100	
4110 Outlays, gross (total)	295,281	9,651	
4180 Budget authority, net (total)	152,860	4,869	171
4190 Outlays, net (total)	296,306	9,906	172

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1154-0-1-376	2021 actual	2022 est.	2023 est.
Direct loan levels supportable by subsidy budget authority:			
115001 7(m) Direct Microloans	49	110	110
115999 Total direct loan levels	49	110	110

Direct loan subsidy (in percent):			
132001	7(m) Direct Microloans	8.99	6.28 8.18
132999	Weighted average subsidy rate	8.99	6.28 8.18
Direct loan subsidy budget authority:			
133001	7(m) Direct Microloans	4	7 9
133999	Total subsidy budget authority	4	7 9
Direct loan subsidy outlays:			
134001	7(m) Direct Microloans	3	6 7
134012	CARES Act S. 1112 Direct Loans	29	.....
134999	Total subsidy outlays	32	6 7
Direct loan reestimates:			
135001	7(m) Direct Microloans	18	-7
135999	Total direct loan reestimates	18	-7
Guaranteed loan levels supportable by subsidy budget authority:			
215002	7(a) General Business Loan Guarantees	4,986	30,000 35,000
215004	Section 504 Certified Development Companies Debentures	1,566	7,500 9,000
215006	SBIC Debentures	3,954	4,000 5,000
215010	Secondary Market Guarantee	8,981	13,000 15,000
215027	504 Commercial Real Estate (CRE) Refinance Program	110	7,500 7,500
215039	Paycheck Protection Program (PPP)	271,814	.....
215040	7(a) General Business—PL 116–260 Part-Year COVID Support	29,903	.....
215041	Section 504 Debentures—PL 116–260 Part-Year COVID Support	5,907	.....
215042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	591	.....
215999	Total loan guarantee levels	327,812	62,000 71,500
Guaranteed loan subsidy (in percent):			
232002	7(a) General Business Loan Guarantees	0.08	0.00 0.00
232004	Section 504 Certified Development Companies Debentures	0.00	0.00 0.00
232006	SBIC Debentures	0.00	0.00 0.00
232010	Secondary Market Guarantee	0.00	0.00 0.00
232027	504 Commercial Real Estate (CRE) Refinance Program	0.00	0.00 0.00
232039	Paycheck Protection Program (PPP)	103.70	.....
232040	7(a) General Business—PL 116–260 Part-Year COVID Support	5.40	.....
232041	Section 504 Debentures—PL 116–260 Part-Year COVID Support	2.04	.....
232042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	2.12	.....
232999	Weighted average subsidy rate	86.52	0.00 0.00
Guaranteed loan subsidy budget authority:			
233002	7(a) General Business Loan Guarantees	4	.....
233039	Paycheck Protection Program (PPP)	281,871	.....
233040	7(a) General Business—PL 116–260 Part-Year COVID Support	1,615	.....
233041	Section 504 Debentures—PL 116–260 Part-Year COVID Support	121	.....
233042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	13	.....
233999	Total subsidy budget authority	283,624	.....
Guaranteed loan subsidy outlays:			
234002	7(a) General Business Loan Guarantees	24	.....
234004	Section 504 Certified Development Companies Debentures .....	.....	3 3
234010	Secondary Market Guarantee	-13	.....
234014	CARES Act S. 1112 Guaranteed Loans	3,472	.....
234039	Paycheck Protection Program (PPP)	289,716	.....
234040	7(a) General Business—PL 116–260 Part-Year COVID Support	794	.....
234041	Section 504 Debentures—PL 116–260 Part-Year COVID Support	38	.....
234042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	4	.....
234999	Total subsidy outlays	294,035	3 3
Guaranteed loan reestimates:			
235002	7(a) General Business Loan Guarantees	-926	-542
235003	7(a) General Business Loan Guarantees—STAR	-1	.....
235004	Section 504 Certified Development Companies Debentures	-157	-205
235006	SBIC Debentures	5	-280
235007	SBIC Participating Securities	-53	-47
235008	SBIC New Market Venture Capital	7	5
235010	Secondary Market Guarantee	38	-72
235015	Secondary Market 504 First Mortgage Guarantees—ARRA .....	.....	3
235017	7(a) General Business Loan Guarantees—ARRA	-6	5
235018	Section 504 Certified Development Companies—ARRA	-14	2
235026	Section 504 Certified Development Companies Debentures—ARRA Ext	-6	2
235027	504 Commercial Real Estate (CRE) Refinance Program	-80	-62
235028	7(a) Business Loan Guarantees—ARRA Extension	-21	2
235039	Paycheck Protection Program (PPP)	-4,029	4,153
235040	7(a) General Business—PL 116–260 Part-Year COVID Support .....	.....	-532
235041	Section 504 Debentures—PL 116–260 Part-Year COVID Support .....	.....	-38
235042	504 CRE Refinance—PL 116–260 Part-Year COVID Support	-9

235999	Total guaranteed loan reestimates	-5,243	2,385
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As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2023, the Budget proposes \$171.3 million in new budget authority for the Business Loans Program account. This includes \$160.3 million in administrative expenses funding; \$5.0 million to help facilitate access to capital to support climate change resiliency and the clean energy economy; and \$6.0 million in credit subsidy for the direct Microloan Program to support a program level of \$110 million. The 2023 Budget requests no subsidy appropriation for SBA's business loan guarantee programs, the 7(a), 504 Certified Development Company (CDC), 504 Debt Refinancing, and Small Business Investment Company (SBIC) programs. The Budget supports a program level of \$35 billion in Section 7(a) loan guarantees that provide general business credit assistance, while waiving upfront fees on SBA Express loans to Veterans. The Budget also proposes a program level of \$9 billion for the guaranteed loan program authorized by Section 503 of the Small Business Investment Act of 1958 for long-term, fixed-rate financing and a program level of \$7.5 billion for purposes of refinancing existing commercial mortgage and equipment debt authorized by Section 502(7)(C) of the Small Business Investment Act of 1958. The 2023 Budget continues to support innovative financial instruments through the SBA's SBIC program by providing up to \$5 billion in long-term guaranteed loans to support venture capital investments in small businesses. In addition, the Budget supports a \$15 billion program level for the Secondary Market Guarantee (SMG) program, which allows SBA's fiscal agent to pool the guaranteed portion of 7(a) loans and sell the securities to investors, in turn providing liquidity to participating 7(a) program lenders.

Object Classification (in millions of dollars)

Identification code 073–1154–0–1–376	2021 actual	2022 est.	2023 est.
Direct obligations:			
25.3	Other goods and services from Federal sources	160	160 165
41.0	Grants, subsidies, and contributions	292,724	9,558 9
99.9	Total new obligations, unexpired accounts	292,884	9,718 174

BUSINESS DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073–4148–0–3–376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
Credit program obligations:			
0710	Direct loan obligations	49	110 110
0713	Payment of interest to Treasury	6	7 7
0716	Subsidy Modification	26	1
0742	Downward reestimates paid to receipt accounts .....	.....	7
0743	Interest on downward reestimates .....	.....	1
0900	Total new obligations, unexpired accounts	81	126 117
Budgetary resources:			
Unobligated balance:			
1000	Unobligated balance brought forward, Oct 1	2	11
1021	Recoveries of prior year unpaid obligations	3	9 3
1023	Unobligated balances applied to repay debt .....	.....	-9 -3
1070	Unobligated balance (total)	5	11
Financing authority:			
Borrowing authority, mandatory:			
1400	Borrowing authority	44	97 101
Spending authority from offsetting collections, mandatory:			
1800	Collected	89	50 50
1801	Change in uncollected payments, Federal sources	1	.....

BUSINESS DIRECT LOAN FINANCING ACCOUNT—Continued
Program and Financing—Continued

Identification code 073-4148-0-3-376	2021 actual	2022 est.	2023 est.
1825 Spending authority from offsetting collections applied to repay debt	-47	-32	-34
1850 Spending auth from offsetting collections, mand (total)	43	18	16
1900 Budget authority (total)	87	115	117
1930 Total budgetary resources available	92	126	117
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	11		

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	42	50	82
3010 New obligations, unexpired accounts	81	126	117
3020 Outlays (gross)	-70	-85	-104
3040 Recoveries of prior year unpaid obligations, unexpired	-3	-9	-3
3050 Unpaid obligations, end of year	50	82	92
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-4	-5	-5
3070 Change in uncollected pymts, Fed sources, unexpired	-1		
3090 Uncollected pymts, Fed sources, end of year	-5	-5	-5
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	38	45	77
3200 Obligated balance, end of year	45	77	87

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross	87	115	117
Financing disbursements:			
4110 Outlays, gross (total)	70	85	104
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Federal sources: Subsidy from program account	-32	-7	-7
4120 Upward reestimate	-16		
4120 Interest on reestimate	-2	-1	
4122 Interest on uninvested funds	-2	-2	-2
4123 Repayments of principal, net	-37	-37	-39
4123 Other income		-3	-2
4130 Offsets against gross budget authority and outlays (total) ...	-89	-50	-50
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	-1		
4160 Budget authority, net (mandatory)	-3	65	67
4170 Outlays, net (mandatory)	-19	35	54
4180 Budget authority, net (total)	-3	65	67
4190 Outlays, net (total)	-19	35	54

Status of Direct Loans (in millions of dollars)

Identification code 073-4148-0-3-376	2021 actual	2022 est.	2023 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	49	82	82
1121 Limitation available from carry-forward	22	53	53
1143 Unobligated limitation carried forward (-)	-22	-25	-25
1150 Total direct loan obligations	49	110	110
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	217	219	250
1231 Disbursements: Direct loan disbursements	37	67	98
1251 Repayments: Repayments and prepayments	-35	-36	-40
1290 Outstanding, end of year	219	250	308

Balance Sheet (in millions of dollars)

Identification code 073-4148-0-3-376	2020 actual	2021 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	34	42
Investments in U.S. securities:		
1106 Receivables, net	14	1
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	217	219
1402 Interest receivable	1	1
1405 Allowance for subsidy cost (-)	-31	-31
1499 Net present value of assets related to direct loans	187	189

1999 Total assets	235	232
LIABILITIES:		
Federal liabilities:		
2103 Debt	234	224
2104 Resources payable to Treasury (Downward Reestimate)	1	
2105 Resources payable to Treasury (Downward Reestimate)		8
2201 Non-Federal liabilities: Accounts payable		
2999 Total liabilities	235	232
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	235	232

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4149-0-3-376	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
Credit program obligations:			
0711 Default claim payments on principal	1,006	10,136	1,802
0712 Default claim payments on interest	48	298	100
0713 Payment of interest to Treasury	67	60	80
0715 Other Expenses	78	62	72
0716 Subsidy Modification	3,496	371	38
0717 PPP Forgiveness	582,693	216,595	389
0718 Fee Reimbursement	98		
0742 Downward reestimates paid to receipt accounts	1,257	5,099	
0743 Interest on downward reestimates	6,023	2,068	
0900 Total new obligations, unexpired accounts	594,766	234,689	2,481

Budgetary resources:

Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	525,188	227,414	4,679
1021 Recoveries of prior year unpaid obligations	4		
1023 Unobligated balances applied to repay debt	-157		
1070 Unobligated balance (total)	525,035	227,414	4,679
Financing authority:			
Appropriations, mandatory:			
1200 Appropriation	36		
Borrowing authority, mandatory:			
1400 Borrowing authority	97	356	356
Spending authority from offsetting collections, mandatory:			
1800 Collected	302,314	11,598	2,377
1801 Change in uncollected payments, Federal sources	-5,288		
1820 Capital transfer of spending authority from offsetting collections to general fund	-14		
1850 Spending auth from offsetting collections, mand (total)	297,012	11,598	2,377
1900 Budget authority (total)	297,145	11,954	2,733
1930 Total budgetary resources available	822,180	239,368	7,412
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	227,414	4,679	4,931

Change in obligated balance:

Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	313	149	1,655
3010 New obligations, unexpired accounts	594,766	234,689	2,481
3020 Outlays (gross)	-594,926	-233,183	-2,347
3040 Recoveries of prior year unpaid obligations, unexpired	-4		
3050 Unpaid obligations, end of year	149	1,655	1,789
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-6,475	-1,187	-1,187
3070 Change in uncollected pymts, Fed sources, unexpired	5,288		
3090 Uncollected pymts, Fed sources, end of year	-1,187	-1,187	-1,187
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	-6,162	-1,038	468
3200 Obligated balance, end of year	-1,038	468	602

Financing authority and disbursements, net:

Mandatory:			
4090 Budget authority, gross	297,145	11,954	2,733
Financing disbursements:			
4110 Outlays, gross (total)	594,926	233,183	2,347
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Subsidy from program account	-294,058	-3	-3
4120 Upward reestimate	-1,998	-9,506	
4120 Interest on reestimate	-40	-44	
4122 Interest on uninvested funds	-4,205	-90	-90

4123	Fees	-1,151	-1,487	-1,748
4123	Principal	-690	-399	-461
4123	Interest	-68	-39	-45
4123	Sale of Foreclosed Property	-8		
4123	Other	-96	-30	-30
4130	Offsets against gross budget authority and outlays (total)	-302,314	-11,598	-2,377
	Additional offsets against financing authority only (total):			
4140	Change in uncollected pymts, Fed sources, unexpired	5,288		
4160	Budget authority, net (mandatory)	119	356	356
4170	Outlays, net (mandatory)	292,612	221,585	-30
4180	Budget authority, net (total)	119	356	356
4190	Outlays, net (total)	292,612	221,585	-30

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-0-3-376	2021 actual	2022 est.	2023 est.	
Position with respect to appropriations act limitation on commitments:				
2111	Guaranteed loan commitments from current-year authority	385,529	62,000	71,500
2121	Limitation available from carry-forward			
2142	Uncommitted loan guarantee limitation	-57,717		
2150	Total guaranteed loan commitments	327,812	62,000	71,500
2199	Guaranteed amount of guaranteed loan commitments	327,812	62,000	71,500

Cumulative balance of guaranteed loans outstanding:				
2210	Outstanding, start of year	646,028	459,593	196,769
2231	Disbursements of new guaranteed loans	308,926	44,971	52,403
2251	Repayments and prepayments	-494,067	-296,989	-34,809
Adjustments:				
2261	Terminations for default that result in loans receivable	-1,082	-8,609	-1,599
2263	Terminations for default that result in claim payments	-220	-2,197	-408
2264	Other adjustments, net	8		
2290	Outstanding, end of year	459,593	196,769	212,356

Memorandum:				
2299	Guaranteed amount of guaranteed loans outstanding, end of year	435,291	186,363	201,124

Addendum:				
Cumulative balance of defaulted guaranteed loans that result in loans receivable:				
2310	Outstanding, start of year	3,526	3,403	11,582
2331	Disbursements for guaranteed loan claims	860	10,235	1,901
2351	Repayments of loans receivable	-618	-439	-505
2361	Write-offs of loans receivable	-520	-1,617	-1,598
2364	Other adjustments, net	155		
2390	Outstanding, end of year	3,403	11,582	11,380

Balance Sheet (in millions of dollars)

Identification code 073-4149-0-3-376	2020 actual	2021 actual	
ASSETS:			
Federal assets:			
1101	Fund balances with Treasury	519,026	226,376
Investments in U.S. securities:			
1106	Receivables, net	2,611	9,564
1206	Non-Federal assets: Receivables, net	108	67
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:			
1501	Defaulted guaranteed loans receivable, gross	3,526	3,403
1502	Interest receivable		
1504	Foreclosed property	31	27
1505	Allowance for subsidy cost (-)	-2,215	-2,259
1599	Net present value of assets related to defaulted guaranteed loans	1,342	1,171
1999	Total assets	523,087	237,178
LIABILITIES:			
Federal liabilities:			
2103	Debt	2,293	2,233
2105	Other	8,058	7,043
Non-Federal liabilities:			
2201	Accounts payable	24	70
2204	Liabilities for loan guarantees	512,712	227,832
2999	Total liabilities	523,087	237,178
NET POSITION:			
3300	Cumulative results of operations		
4999	Total liabilities and net position	523,087	237,178

BUSINESS GUARANTEED LOAN FINANCING ACCOUNT
(Legislative proposal, not subject to PAYGO)

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4149-2-3-376	2021 actual	2022 est.	2023 est.
Position with respect to appropriations act limitation on commitments:			
2111	Guaranteed loan commitments from current-year authority		
2121	Limitation available from carry-forward		
2142	Uncommitted loan guarantee limitation		
2150	Total guaranteed loan commitments		
2199	Guaranteed amount of guaranteed loan commitments		

Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2231	Disbursements of new guaranteed loans		-24
2251	Repayments and prepayments		
Adjustments:			
2261	Terminations for default that result in loans receivable		
2263	Terminations for default that result in claim payments		
2264	Other adjustments, net		
2290	Outstanding, end of year		-24

Memorandum:			
2299	Guaranteed amount of guaranteed loans outstanding, end of year		-23

Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310	Outstanding, start of year		
2331	Disbursements for guaranteed loan claims		
2351	Repayments of loans receivable		
2361	Write-offs of loans receivable		
2364	Other adjustments, net		
2390	Outstanding, end of year		

BUSINESS LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4154-0-3-376	2021 actual	2022 est.	2023 est.	
Budgetary resources:				
Budget authority:				
Spending authority from offsetting collections, mandatory:				
1800	Collected	2	3	1
1820	Capital transfer of spending authority from offsetting collections to general fund	-2	-3	-1

Budget authority and outlays, net:				
Mandatory:				
Offsets against gross budget authority and outlays:				
Offsetting collections (collected) from:				
4123	Non-Federal sources	-2	-3	-1
4180	Budget authority, net (total)	-2	-3	-1
4190	Outlays, net (total)	-2	-3	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2021 actual	2022 est.	2023 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year	1	7	7
1264	Other adjustments, net (+ or -)	6		
1290	Outstanding, end of year	7	7	7

Status of Guaranteed Loans (in millions of dollars)

Identification code 073-4154-0-3-376	2021 actual	2022 est.	2023 est.
Cumulative balance of guaranteed loans outstanding:			
2210	Outstanding, start of year		
2251	Repayments and prepayments		
2290	Outstanding, end of year		

BUSINESS LOAN FUND LIQUIDATING ACCOUNT—Continued
Status of Guaranteed Loans—Continued

Identification code 073-4154-0-3-376	2021 actual	2022 est.	2023 est.
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year			
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year	1	1	1
2331 Disbursements for guaranteed loan claims			
2351 Repayments of loans receivable			
2361 Write-offs of loans receivable	-1		
2364 Other adjustments, net	1		
2390 Outstanding, end of year	1	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4154-0-3-376	2020 actual	2021 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury		
1206 Non-Federal assets: Receivables, net		
1601 Direct loans, gross	1	7
1602 Interest receivable		
1603 Allowance for estimated uncollectible loans and interest (-)	-1	-7
1604 Direct loans and interest receivable, net		
1606 Foreclosed property	5	4
1699 Value of assets related to direct loans	5	4
1701 Defaulted guaranteed loans, gross	1	1
1703 Allowance for estimated uncollectible loans and interest (-)		
1799 Value of assets related to loan guarantees	1	1
1801 Other Federal assets: Cash and other monetary assets	10	3
1999 Total assets	16	8
LIABILITIES:		
Federal liabilities:		
2102 Interest payable		
2104 Resources payable to Treasury	15	8
2201 Non-Federal liabilities: Accounts payable	1	
2999 Total liabilities	16	8
NET POSITION:		
3100 Unexpended appropriations		
3300 Cumulative results of operations		
3999 Total net position		
4999 Total liabilities and net position	16	8

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFERS OF FUNDS)

For administrative expenses to carry out the direct loan program authorized by section 7(b) of the Small Business Act, \$179,000,000, to be available until expended, of which \$1,600,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan programs and shall be transferred to and merged with the appropriations for the Office of Inspector General; of which \$169,000,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses; and of which \$8,400,000 is for indirect administrative expenses for the direct loan program, which may be transferred to and merged with the appropriations for Salaries and Expenses: *Provided, That of the funds provided under this heading, \$143,000,000 shall be for major disasters declared pursuant to the Robert T. Stafford Disaster Relief and Emergency Assistance Act (42 U.S.C. 5122(2)): Provided further, That the amount for major disasters under this heading is designated by Congress as being for disaster relief pursuant to a concurrent resolution on the budget.*

Note.—A full-year 2022 appropriation for this account was not enacted at the time the Budget was prepared; therefore, the Budget assumes this account is operating under the Continuing Appropriations Act, 2022 (Division A of Public Law 117-43, as amended). The amounts included for 2022 reflect the annualized level provided by the continuing resolution.

DISASTER LOANS PROGRAM ACCOUNT

(INCLUDING TRANSFER OF FUNDS)

For an additional amount for "Disaster Loans Program Account" for the cost of direct loans authorized by section 7(b) of the Small Business Act, \$1,189,100,000, to remain available until expended: *Provided, That up to \$620,000,000 may be transferred to and merged with "Salaries and Expenses" for administrative expenses to carry out the disaster loan program authorized by section 7(b) of the Small Business Act. (Disaster Relief Supplemental Appropriations Act, 2022.)*

Program and Financing (in millions of dollars)

Identification code 073-1152-0-1-453	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
Credit program obligations:			
0701 Direct loan subsidy	7,180	15,208	191
0703 Subsidy for modifications of direct loans		608	
0705 Reestimates of direct loan subsidy	83	715	
0706 Interest on reestimates of direct loan subsidy	1,496	196	
0709 Administrative expenses	332	687	179
0900 Total new obligations, unexpired accounts	9,091	17,414	370
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	25,007	18,302	501
1001 Discretionary unobligated balance brought fwd, Oct 1	25,007		
1021 Recoveries of prior year unpaid obligations	179	213	280
1070 Unobligated balance (total)	25,186	18,515	781
Budget authority:			
Appropriations, discretionary:			
1100 Appropriation	25	25	36
1100 Appropriation, disaster relief pursuant Stafford Act	143	143	143
1100 Appropriation, CR Supplemental		1,189	
1120 Appropriations transferred to other acct [073-0200]		-2	-2
1121 Appropriations transferred from other acct [073-0500]		10,634	
1131 Unobligated balance of appropriations permanently reduced		-13,500	
1160 Appropriation, discretionary (total)	168	-1,511	177
Appropriations, mandatory:			
1200 Appropriation	1,579	911	
1200 Appropriation ARPA	460		
1260 Appropriations, mandatory (total)	2,039	911	
1900 Budget authority (total)	2,207	-600	177
1930 Total budgetary resources available	27,393	17,915	958
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	18,302	501	588
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	1,879	2,329	3,708
3010 New obligations, unexpired accounts	9,091	17,414	370
3020 Outlays (gross)	-8,462	-15,822	-370
3040 Recoveries of prior year unpaid obligations, unexpired	-179	-213	-280
3050 Unpaid obligations, end of year	2,329	3,708	3,428
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	1,879	2,329	3,708
3200 Obligated balance, end of year	2,329	3,708	3,428
Budget authority and outlays, net:			
Discretionary:			
4000 Budget authority, gross	168	-1,511	177
Outlays, gross:			
4010 Outlays from new discretionary authority	168	11,858	177
4011 Outlays from discretionary balances	6,670	2,638	193
4020 Outlays, gross (total)	6,838	14,496	370
Mandatory:			
4090 Budget authority, gross	2,039	911	
Outlays, gross:			
4100 Outlays from new mandatory authority	1,624	911	
4101 Outlays from mandatory balances		415	
4110 Outlays, gross (total)	1,624	1,326	
4180 Budget authority, net (total)	2,207	-600	177
4190 Outlays, net (total)	8,462	15,822	370

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 073-1152-0-1-453	2021 actual	2022 est.	2023 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans	1,741	7,300	1,479
115004 COVID Economic Injury Disaster Loans	78,478	124,180	.....
115999 Total direct loan levels	80,219	131,480	1,479
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans	8.95	8.96	12.91
132004 COVID Economic Injury Disaster Loans	8.95	11.72	.....
132999 Weighted average subsidy rate	8.95	11.57	12.91
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans	156	654	191
133004 COVID Economic Injury Disaster Loans	7,024	14,554	.....
133999 Total subsidy budget authority	7,180	15,208	191
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans	130	439	191
134004 COVID Economic Injury Disaster Loans	6,540	13,467	.....
134999 Total subsidy outlays	6,670	13,906	191
Direct loan reestimates:			
135001 Disaster Assistance Loans	-669	-196	.....
135002 Economic Injury Disaster Loans—Terrorist Attack .....	.....	-1	.....
135004 COVID Economic Injury Disaster Loans	-18,236	-3,584	.....
135999 Total direct loan reestimates	-18,905	-3,781	.....
Administrative expense data:			
3510 Budget authority	558	618	179
3590 Outlays from new authority	213	618	179

As required by the Federal Credit Reform Act of 1990, as amended, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, this account records the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the disaster loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through the disaster assistance program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA financial assistance not limited to small businesses. The program provides subsidized loans for up to 30 years to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster. This includes Economic Injury Disaster Loans for COVID-19.

The Budget requests \$143 million in new budget authority for administrative expenses related to major disasters (pursuant to a determination under section 102(2) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act) and \$36 million for administrative expenses related to non-major disasters and disaster mitigation. This includes \$5 million to help facilitate access to capital to support climate change resiliency and the clean energy economy.

Object Classification (in millions of dollars)

Identification code 073-1152-0-1-453	2021 actual	2022 est.	2023 est.
Direct obligations:			
25.3 Other goods and services from Federal sources	332	687	179
41.0 Grants, subsidies, and contributions	8,759	16,727	191
99.9 Total new obligations, unexpired accounts	9,091	17,414	370

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4150-0-3-453	2021 actual	2022 est.	2023 est.
Obligations by program activity:			
Credit program obligations:			
0710 Direct loan obligations	80,219	131,480	1,479
0713 Payment of interest to Treasury	3,963	5,000	400
0715 Other	19	25	25
0742 Downward reestimates paid to receipt accounts	20,476	4,663	.....
0743 Interest on downward reestimates	7	29	.....
0900 Total new obligations, unexpired accounts	104,684	141,197	1,904
Budgetary resources:			
Unobligated balance:			
1000 Unobligated balance brought forward, Oct 1	133	6,734	10,676
1021 Recoveries of prior year unpaid obligations	1,314	1,500	374
1023 Unobligated balances applied to repay debt	-131	.....	.....
1070 Unobligated balance (total)	1,316	8,234	11,050
Financing authority:			
Borrowing authority, mandatory:			
1400 Borrowing authority	93,794	122,471	10,000
Spending authority from offsetting collections, mandatory:			
1800 Collected	20,402	27,643	32,944
1801 Change in uncollected payments, Federal sources	331	.....	.....
1820 Capital transfer of spending authority from offsetting collections to general fund .....	.....	-6,475	-965
1825 Spending authority from offsetting collections applied to repay debt	-4,425	.....	.....
1850 Spending auth from offsetting collections, mand (total)	16,308	21,168	31,979
1900 Budget authority (total)	110,102	143,639	41,979
1930 Total budgetary resources available	111,418	151,873	53,029
Memorandum (non-add) entries:			
1941 Unexpired unobligated balance, end of year	6,734	10,676	51,125
Change in obligated balance:			
Unpaid obligations:			
3000 Unpaid obligations, brought forward, Oct 1	13,877	19,288	54,085
3010 New obligations, unexpired accounts	104,684	141,197	1,904
3020 Outlays (gross)	-97,959	-104,900	-25,526
3040 Recoveries of prior year unpaid obligations, unexpired	-1,314	-1,500	-374
3050 Unpaid obligations, end of year	19,288	54,085	30,089
Uncollected payments:			
3060 Uncollected pymts, Fed sources, brought forward, Oct 1	-1,879	-2,210	-2,210
3070 Change in uncollected pymts, Fed sources, unexpired	-331	.....	.....
3090 Uncollected pymts, Fed sources, end of year	-2,210	-2,210	-2,210
Memorandum (non-add) entries:			
3100 Obligated balance, start of year	11,998	17,078	51,875
3200 Obligated balance, end of year	17,078	51,875	27,879
Financing authority and disbursements, net:			
Mandatory:			
4090 Budget authority, gross	110,102	143,639	41,979
Financing disbursements:			
4110 Outlays, gross (total)	97,959	104,900	25,526
Offsets against gross financing authority and disbursements:			
Offsetting collections (collected) from:			
4120 Payments from program account	-6,670	-13,906	-191
4120 Upward reestimate	-82	-715	.....
4120 Interest on upward reestimate	-1,496	-196	.....
4122 Interest income from Treasury	-1,021	-1,500	-4,000
4123 Repayments of principal, net	-11,133	-11,326	-28,753
4130 Offsets against gross budget authority and outlays (total)	-20,402	-27,643	-32,944
Additional offsets against financing authority only (total):			
4140 Change in uncollected pymts, Fed sources, unexpired	-331	.....	.....
4160 Budget authority, net (mandatory)	89,369	115,996	9,035
4170 Outlays, net (mandatory)	77,557	77,257	-7,418
4180 Budget authority, net (total)	89,369	115,996	9,035
4190 Outlays, net (total)	77,557	77,257	-7,418

Status of Direct Loans (in millions of dollars)

Identification code 073-4150-0-3-453	2021 actual	2022 est.	2023 est.
Position with respect to appropriations act limitation on obligations:			
1111 Direct loan obligations from current-year authority	486	93,792	.....
1121 Limitation available from carry-forward	268,028	39,167	1,479
1143 Unobligated limitation carried forward (-)	-188,295	-1,479	.....

DISASTER DIRECT LOAN FINANCING ACCOUNT—Continued
Status of Direct Loans—Continued

Identification code 073-4150-0-3-453	2021 actual	2022 est.	2023 est.
1150 Total direct loan obligations	80,219	131,480	1,479
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	187,039	256,712	348,652
1231 Disbursements: Direct loan disbursements	74,505	104,900	25,526
1251 Repayments: Repayments and prepayments	-8,972	-11,111	-7,453
1263 Write-offs for default: Direct loans	-38	-1,849	-5,696
1264 Other adjustments, net (+ or -)	4,178		
1290 Outstanding, end of year	256,712	348,652	361,029

Balance Sheet (in millions of dollars)

Identification code 073-4150-0-3-453	2020 actual	2021 actual
ASSETS:		
Federal assets:		
1101 Fund balances with Treasury	11,217	20,212
Investments in U.S. securities:		
1106 Receivables, net	1,578	911
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	187,039	256,712
1402 Interest receivable		
1404 Foreclosed property	4	3
1405 Allowance for subsidy cost (-)	-5,641	-12,634
1499 Net present value of assets related to direct loans	181,402	244,081
1999 Total assets	194,197	265,204
LIABILITIES:		
Federal liabilities:		
2103 Debt	173,646	260,198
2105 Other	20,483	4,692
2201 Non-Federal liabilities: Accounts payable	68	314
2999 Total liabilities	194,197	265,204
NET POSITION:		
3300 Cumulative results of operations		
4999 Total liabilities and net position	194,197	265,204

DISASTER LOAN FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 073-4153-0-3-453	2021 actual	2022 est.	2023 est.
Budgetary resources:			
Budget authority:			
Spending authority from offsetting collections, mandatory:			
1800 Collected		1	1
1820 Capital transfer of spending authority from offsetting collections to general fund		-1	-1
Budget authority and outlays, net:			
Mandatory:			
Offsets against gross budget authority and outlays:			
Offsetting collections (collected) from:			
4123 Non-Federal sources		-1	-1
4180 Budget authority, net (total)		-1	-1
4190 Outlays, net (total)		-1	-1

Status of Direct Loans (in millions of dollars)

Identification code 073-4153-0-3-453	2021 actual	2022 est.	2023 est.
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	1	1	1
1290 Outstanding, end of year	1	1	1

Balance Sheet (in millions of dollars)

Identification code 073-4153-0-3-453	2020 actual	2021 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury		
1601 Direct loans, net	1	1

1603 Allowance for estimated uncollectible loans and interest (-)		
1699 Value of assets related to direct loans	1	1
1999 Total assets	1	1
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury	1	1
NET POSITION:		
3100 Unexpended appropriations		
4999 Total liabilities and net position	1	1

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2021 actual	2022 est.	2023 est.
Offsetting receipts from the public:			
073-272130 Disaster Loan Program, Downward Reestimates of Subsidies	20,483	4,692	
073-272210 Business Loan Program, Negative Subsidies	24		
073-272230 Business Loan Program, Downward Reestimates of Subsidies	7,280	7,175	
073-322000 All Other General Fund Proprietary Receipts Including Budget Clearing Accounts	50		
General Fund Offsetting receipts from the public	27,837	11,867	
Intragovernmental payments:			
073-388500 Undistributed Intragovernmental Payments	1		
General Fund Intragovernmental payments	1		

ADMINISTRATIVE PROVISIONS—SMALL BUSINESS ADMINISTRATION

(INCLUDING TRANSFERS OF FUNDS)

SEC. 540. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: Provided, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 608 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

SEC. 541. Not to exceed 3 percent of any appropriation made available in this Act for the Small Business Administration under the headings "Salaries and Expenses" and "Business Loans Program Account" may be transferred to the Administration's information technology system modernization and working capital fund (IT WCF), as authorized by section 1077(b)(1) of title X of division A of the National Defense Authorization Act for Fiscal Year 2018, for the purposes specified in section 1077(b)(3) of such Act, upon the advance notice to the Committees on Appropriations of the House of Representatives and the Senate: Provided, That amounts transferred to the IT WCF under this section shall remain available for obligation through September 30, 2026.

SEC. 542. DEVELOPMENT COMPANY LOANS TO SMALL MANUFACTURERS.—Section 502(2)(A)(iii) of the Small Business Investment Act of 1958 (15 U.S.C. 696(2)(A)(iii)) is amended by striking "\$5,500,000" and inserting "\$6,500,000".

SEC. 543. MICROLOAN PROGRAM FUNDING LEVEL CHANGE.—Section 7(m)(7)(B)(i)(I)(bb) of the Small Business Act (15 U.S.C. 636(m)(7)(B)(i)(I)(bb)) is amended by striking "1/55" and inserting "1/25".

SEC. 544. CHANGES TO 7(A) SECONDARY MARKET FEE PROVISIONS.—Section 5(g)(2) of the Small Business Act is amended—

(1) by redesignating the current paragraph as subparagraph (A); and
(2) by adding a new subparagraph (B) to read as follows:

"(B) With respect to the Administration's guarantee of the payment of the principal of and interest on the trust certificates issued under this subsection, the Administration may assess, collect, and retain an annual fee, in an amount established once annually by the Administration in the Administration's budget request to Congress, not to exceed 0.05 percent per year of the outstanding balance of such trust certificates. The fee shall, at a minimum, offset the cost (as that term is defined in section 502 of the Federal Credit Reform Act of 1990) to the Administration of such guarantee, and any amounts received that exceed the cost of the payment guarantee shall be maintained in accordance with the Federal Credit Reform Act. The fee shall be payable solely by the holders of such trust certificates and shall not be charged to any borrower whose loan is

part of such trust or pool. The Administration may contract with an agent to carry out, on behalf of the Administration, the assessment and collection of this fee. The fee shall be deducted from the amounts otherwise payable to such holders of the trust certificates."

SEC. 545. REPEAL OF CERTAIN DISASTER AND BUSINESS LOAN PROGRAM AUTHORITIES .—

(a) Section 42 of the Small Business Act (15 U.S.C. 657n) is repealed.

(b) Section 7(c) of the Small Business Act (15 U.S.C. 636(c)) is repealed.

(c) Section 7(a)(31)(H) of the Small Business Act (15 U.S.C. 636(a)(31)(H)) is repealed.

SEC. 546. PERMANENT INCREASE TO THE UNSECURED THRESHOLD ON PHYSICAL DISASTER.—Section 2102(b) of the RISE After Disaster Act of 2015 (Public Law 114–88) is repealed.

SEC. 547. SMALL BUSINESS DEVELOPMENT CENTERS AND WOMENS BUSINESS CENTER PROGRAM EVALUATIONS.—

(a) Section 21(a)(7)(A) of the Small Business Act (15 U.S.C. 648(a)(7)(A)) is amended by—

- (1) striking the word "or" at the end of clause (i);
- (2) striking the period at the end of clause (ii) and inserting "; or"; and
- (3) adding the following new clause:

"(iii) the Administrator considers such a disclosure to be necessary for the purpose of conducting a program evaluation."

(b) Section 29(n)(1) of the Small Business Act (15 U.S.C. 656(n)(1)) is amended by

- (1) striking the word "or" at the end of subparagraph (A);
- (2) striking the period at the end of subparagraph (B) and inserting "; or"; and

(3) adding the following new subparagraph:

"(C) the Administrator considers such a disclosure to be necessary for the purpose of conducting a program evaluation."

SEC. 548. Section 20(g) of the Small Business Act (15 U.S.C. 631 note) is amended—

(1) in the heading, by striking "GENERAL BUSINESS LOANS" and inserting "COMMITMENTS FOR LOANS AND DEBENTURES"; and

(2) in paragraph (1)—

(A) by striking "2019" and inserting "2023";

(B) by striking "section 7(a)" and inserting "paragraphs (1) through (35) of section 7(a) of the Small Business Act, guarantees of debentures under section 303(b) of the Small Business Investment Act of 1958, or loans authorized under section 503 of the Small Business Investment Act of 1958";

(C) by inserting "or debentures" prior to "under this Act"; and

(D) by inserting "or debentures" prior to "for that fiscal year".

