



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

April 29, 2022

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Presidential Memorandum Entitled “Declaration of National Emergency and Invocation of Emergency Authority Relating to the Regulation of the Anchorage and Movement of Russian-Affiliated Vessels to United States Ports”**

This Presidential Memorandum declares a national emergency and prohibits all Russian-affiliated vessels from entering U.S. ports with limited exceptions. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this Presidential Memorandum include responding to Russia’s premeditated, unjustified, unprovoked, and brutal war against Ukraine by, in accordance with the Magnuson Act, prohibiting Russian-affiliated vessels from entering U.S. ports. Implementing this Presidential Memorandum would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this Presidential Memorandum include the Departments of Commerce, Energy, Homeland Security, and State.