

## President Biden's Economic Plan is Working for North Dakota

Several economic indicators demonstrate robust economic progress in North Dakota since President Biden took office. Below are key metrics—such as state employment, unemployment insurance claims, supplemental poverty, and vaccination rates—that help us interpret the current moment and highlight our progress on economic recovery and enhanced support for workers and families.

### Employment:

- Since January 2021, the North Dakota economy has added 14,300 **jobs** (3.5 percent of January 2021 employment in North Dakota). The state economy has recovered 72 percent of the jobs lost between February 2020 and April 2020.
  - In the largest sector (trade, transportation, and utilities), the North Dakota economy added 1,900 jobs between January 2021 and April 2022.
  - In the second largest sector (government), the state economy added 2,800 jobs.
- The state's **unemployment rate** fell from 4.7 percent in January 2021 to 2.8 percent in April 2022.
- **Initial claims for Unemployment Insurance** in North Dakota fell 77 percent since President Biden took office, from around 1,200 at the start of the Administration to about 270 for the week ending May 28, 2022.

### Small Businesses:

- Residents of North Dakota [applied](#) to start more **new businesses** during President Biden's first year in office than in any other year since the series started in 2005.
- Congressional Republicans' tax plan would raise taxes on 49.9 percent of small business owners in North Dakota, and 81.6 percent of small business owners earning less than \$50,000 per year. The typical affected small business owner would see their taxes increase by \$600.

### Poverty:

- North Dakota's **Supplemental Poverty Measure** was [projected](#) to be 7.6 percent in 2021, lower than 8.6 percent on a comparable measure in 2018.
- The Supplemental Poverty Measure for children under 18 in North Dakota was projected to be 4.3 percent in 2021, lower than 4.8 percent on a comparable measure in 2018.

### Vaccinations:

- The number of **fully vaccinated people** in North Dakota has increased from approximately 0 in January 2021 to 425,000 as of May 2022.