



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

September 1, 2022

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Implementation of the CHIPS Act of 2022”

This executive order establishes principles and interagency oversight for implementation of the semiconductor provisions of the CHIPS and Science Act of 2022. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include establishing common Administration priorities for agencies implementing semiconductor incentives, as well as coordinating interagency efforts to ensure effective and efficient implementation. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Executive Office of the President, the Department of State, the Department of the Treasury, the Department of Defense, the Department of Commerce, the Department of Labor, the Department of Energy, the Small Business Administration, and the National Science Foundation.