



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

October 7, 2022

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled
“Enhancing Safeguards for United States Signals Intelligence Activities”**

This executive order provides for new limitations and safeguards governing U.S. signals intelligence activities and requires U.S. agencies to adopt procedures to implement those safeguards. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include fostering trans-Atlantic data flows, which are critical to enabling trans-Atlantic commerce in all sectors of the economy; the executive order will facilitate the continuation of more than \$1.0 trillion in cross-border commerce every year. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2023. The agencies anticipated to be impacted by this executive order include the Department of Justice; the Department of Commerce; the Intelligence Community agencies, including the Office of the Director of National Intelligence, the Central Intelligence Agency, the National Security Agency, and the Federal Bureau of Investigation; and the Privacy and Civil Liberties Oversight Board.