

## The American Rescue Plan's Impact on Alabama on Two-Year Anniversary

- Powered a Strong Recovery with Alabama unemployment falling to 2.6% and record low unemployment in 2022: Alabama's unemployment rate has fallen from 4.2% in January 2021 to 2.6% in December 2022, as the state added 85,000 jobs and now has more jobs than it did pre-Covid. In fact, Alabama's annual unemployment rate in 2022, 2.6%, was the lowest on record.
- Led to record 146,000 new Small Business Applications in Alabama: In 2021 and 2022, Alabamians applied to start 146,000 new businesses, the highest 2-year total on record.
- ARP Provided Direct Pandemic Recovery Funds to All 511 Alabama towns, cities, and counties – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- Provided Vital Education Funding to 140 School Districts in Alabama to support
  academic recovery and student mental health and reopen safely: 140 school districts in
  Alabama were provided funding to support academic recovery and student mental
  health and reopen safely.
- 1,450 Child Care Programs in Alabama Received Support to Help Keep Their Doors Open, impacting up to 86,000 children.
- Working Family Tax Relief through the Expanded Child Tax Credit for 608K Alabama families with 992K children: In Alabama, the American Rescue Plan's historic Child Tax Credit benefited an estimated 608,000 families with 992,000 children.
- Expanded Earned Income Tax Credit for 287K workers in Alabama: The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 287,000 Alabama workers without dependent children.
- Saved 219,000 Alabamians an average of \$750 per year on their health care: In 2022, 219,000 Alabamians saved an average of \$750 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 258,000 Alabamians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Alabama: In Alabama, state and local governments made 64,000 payments to help families meet their ongoing rent and utilities costs and 52,000 payments to help families address past due rent and utility bills.
- 238,000 Alabama College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone: In 2021, 65 Alabama colleges and universities made direct financial assistance payments to 238,000 college students to help them stay enrolled and cover their bills.
- 55,000 more Alabama homes and businesses will receive affordable, high-speed internet through the American Rescue Plan's Capital Project Fund.
- American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 92,000 Alabama students: providing about 200,000 connected devices (including hotspots) for students.
- 874 Alabama Restaurants received vital relief through the American Rescue Plan's Restaurant Revitalization Fund.