

The American Rescue Plan's Impact on Alaska on Two-Year Anniversary

- Powered a Strong Recovery with Alaska unemployment falling to 3.7% and record low unemployment in 2022: Alaska's unemployment rate has fallen from 7.1% in January 2021 to 3.7% in December 2022, as the state added 14,000 jobs. In fact, Alaska's average unemployment rate in 2022, 2.9%, was the lowest on record.
- Led to 17,000 new Small Business Applications in Alaska: In 2021 and 2022, Alaskans applied to start 17,000 new businesses.
- ARP Provided Direct Pandemic Recovery Funds to All 158 Alaska towns, cities, and counties avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- Provided Vital Education Funding to 51 School Districts in Alaska to support academic recovery and student mental health and reopen safely: 51 school districts in Alaska were provided funding to support academic recovery and student mental health and reopen safely.
- 420 Child Care Programs in Alaska Received Support to Help Keep Their Doors Open, impacting up to 16,000 children.
- Working Family Tax Relief through the Expanded Child Tax Credit for 90K Alaska families with 163K children: In Alaska, the American Rescue Plan's historic Child Tax Credit benefited an estimated 90,000 families with 163,000 children.
- Expanded Earned Income Tax Credit for 41K workers in Alaska: The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 41,000 Alaska workers without dependent children.
- Saved 23,000 Alaskans an average of \$1169 per year on their health care: In 2022, 23,000 Alaskans saved an average of \$1169 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 26,000 Alaskans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Alaska: In
 Alaska, state and local governments made 70,000 payments to help families meet their
 ongoing rent and utilities costs and 19,000 payments to help families address past due
 rent and utility bills.
- 12,000 Alaska College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone: In 2021, 9 Alaska colleges and universities made direct financial assistance payments to 12,000 college students to help them stay enrolled and cover their bills.
- American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 9,000 Alaska students: providing about 23,000 connected devices (including hotspots) for students.
- 384 Alaska Restaurants received vital relief through the American Rescue Plan's Restaurant Revitalization Fund.