

## The American Rescue Plan's Impact on Hawaii on Two-Year Anniversary

- Powered a Strong Recovery with Hawaii unemployment falling to 3.7%: Hawaii's unemployment rate has fallen from 9.5% in January 2021 to 3.7% in December 2022, as the state added 64,000 jobs.
- Led to record 38,000 new Small Business Applications in Hawaii: In 2021 and 2022, Hawaii Residents applied to start 38,000 new businesses, the highest 2-year total on record.
- Provided Vital Education Funding to Hawaii to support academic recovery and student mental health and reopen safely: Hawaii's schools were provided funding to support academic recovery and student mental health and reopen safely.
- 600 Child Care Programs in Hawaii Received Support to Help Keep Their Doors Open, impacting up to 30,000 children.
- Working Family Tax Relief through the Expanded Child Tax Credit for 162K Hawaii families with 272K children: In Hawaii, the American Rescue Plan's historic Child Tax Credit benefited an estimated 162,000 families with 272,000 children.
- Expanded Earned Income Tax Credit for 69K workers in Hawaii: The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 69,000 Hawaii workers without dependent children.
- Saved 22,000 Hawaii Residents an average of \$853 per year on their health care: In 2022, 22,000 Hawaii Residents saved an average of \$853 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 22,000 Hawaii Residents signed up for quality, affordable care in the 2023 ACA open enrollment period.
- Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Hawaii: In Hawaii, state and local governments made 45,000 payments to help families meet their ongoing rent and utilities costs and 41,000 payments to help families address past due rent and utility bills.
- 28,000 Hawaii College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone: In 2021, 17 Hawaii colleges and universities made direct financial assistance payments to 28,000 college students to help them stay enrolled and cover their bills.
- American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 89,000 Hawaii students: providing about 117,000 connected devices (including hotspots) for students.
- 1,147 Hawaii Restaurants received vital relief through the American Rescue Plan's Restaurant Revitalization Fund.