



## **The American Rescue Plan's Impact on Idaho on Two-Year Anniversary**

- **Powered a Strong Recovery with Idaho unemployment falling to 2.8% and reached its lowest level on record in 2022:** Idaho's unemployment rate has fallen from 4.1% in January 2021 to 2.8% in December 2022, as the state added 50,000 jobs and now has more jobs than it did pre-Covid. In fact, Idaho's unemployment rate averaged 2.7% in 2022, the lowest annual rate on record.
- **Led to record 58,000 new Small Business Applications in Idaho:** In 2021 and 2022, Idahoans applied to start 58,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 226 Idaho towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 110 School Districts in Idaho to support academic recovery and student mental health and reopen safely:** 110 school districts in Idaho were provided funding to support academic recovery and student mental health and reopen safely.
- **750 Child Care Programs in Idaho Received Support to Help Keep Their Doors Open, impacting up to 41,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 226K Idaho families with 428K children:** In Idaho, the American Rescue Plan's historic Child Tax Credit benefited an estimated 226,000 families with 428,000 children.
- **Expanded Earned Income Tax Credit for 109K workers in Idaho:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 109,000 Idaho workers without dependent children.
- **Saved 73,000 Idahoans hundreds of dollars per year on their health care:** In 2022, 73,000 Idahoans saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 80,000 Idahoans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Idaho:** In Idaho, state and local governments made 24,000 payments to help families meet their ongoing rent and utilities costs and 23,000 payments to help families address past due rent and utility bills.
- **65,000 Idaho College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 24 Idaho colleges and universities made direct financial assistance payments to 65,000 college students to help them stay enrolled and cover their bills.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 15,000 Idaho students:** providing about 94,000 connected devices (including hotspots) for students.
- **303 Idaho Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.