



The American Rescue Plan's Impact on Iowa on Two-Year Anniversary

- **Powered a Strong Recovery with Iowa unemployment falling to 3%:** Iowa's unemployment rate has fallen from 4.2% in January 2021 to 3% in December 2022, as the state added 62,000 jobs.
- **Led to record 60,000 new Small Business Applications in Iowa:** In 2021 and 2022, Iowans applied to start 60,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 971 Iowa towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 330 School Districts in Iowa to support academic recovery and student mental health and reopen safely:** 330 school districts in Iowa were provided funding to support academic recovery and student mental health and reopen safely.
- **1,820 Child Care Programs in Iowa Received Support to Help Keep Their Doors Open, impacting up to 63,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 371K Iowa families with 661K children:** In Iowa, the American Rescue Plan's historic Child Tax Credit benefited an estimated 371,000 families with 661,000 children.
- **Expanded Earned Income Tax Credit for 181K workers in Iowa:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 181,000 Iowa workers without dependent children.
- **Saved 72,000 Iowans an average of \$1165 per year on their health care:** In 2022, 72,000 Iowans saved an average of \$1165 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 83,000 Iowans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Iowa:** In Iowa, state and local governments made 33,000 payments to help families meet their ongoing rent and utilities costs and 43,000 payments to help families address past due rent and utility bills.
- **126,000 Iowa College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 71 Iowa colleges and universities made direct financial assistance payments to 126,000 college students to help them stay enrolled and cover their bills.
- **19,000 more Iowa homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 25,000 Iowa students:** providing about 98,000 connected devices (including hotspots) for students.
- **846 Iowa Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.