

The American Rescue Plan's Impact on Kentucky on Two-Year Anniversary

- **Powered a Strong Recovery with Kentucky unemployment falling to 3.9% and was at record lows in 2022:** Kentucky's unemployment rate has fallen from 4.6% in January 2021 to 3.9% in December 2022, as the state added 89,000 jobs and now has more jobs than it did pre-Covid. In fact, Kentucky's unemployment rate averaged 3.9% over 2022, the lowest annual rate on record.
- **Led to record 94,000 new Small Business Applications in Kentucky:** In 2021 and 2022, Kentuckians applied to start 94,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 493 Kentucky towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to over 170 School Districts in Kentucky to support academic recovery and student mental health and reopen safely:** Over 170 school districts in Kentucky were provided funding to support academic recovery and student mental health and reopen safely.
- **1,700 Child Care Programs in Kentucky Received Support to Help Keep Their Doors Open, impacting up to 127,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 546K Kentucky families with 914K children:** In Kentucky, the American Rescue Plan's historic Child Tax Credit benefited an estimated 546,000 families with 914,000 children.
- **Expanded Earned Income Tax Credit for 271K workers in Kentucky:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 271,000 Kentucky workers without dependent children.
- **Saved 74,000 Kentuckians hundreds of dollars per year on their health care:** In 2022, 74,000 Kentuckians saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 63,000 Kentuckians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Kentucky:** In Kentucky, state and local governments made 79,000 payments to help families meet their ongoing rent and utilities costs and 79,000 payments to help families address past due rent and utility bills.
- **177,000 Kentucky College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 63 Kentucky colleges and universities made direct financial assistance payments to 177,000 college students to help them stay enrolled and cover their bills.
- **45,000 more Kentucky homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 142,000 Kentucky students:** providing about 189,000 connected devices (including hotspots) for students.
- **809 Kentucky Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.