

## **The American Rescue Plan's Impact on Louisiana on Two-Year Anniversary**

- **Powered a Strong Recovery with Louisiana unemployment falling to 3.5% and was at record lows in 2022:** Louisiana's unemployment rate has fallen from 7% in January 2021 to 3.5% in December 2022, as the state added 93,000 jobs. In fact, Louisiana's unemployment rate averaged 3.6% in 2022, the lowest annual rate on record.
- **Led to 184,000 new Small Business Applications in Louisiana:** In 2021 and 2022, Louisianans applied to start 184,000 new businesses.
- **ARP Provided Direct Pandemic Recovery Funds to All 358 Louisiana towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 70 School Districts in Louisiana to support academic recovery and student mental health and reopen safely:** 70 school districts in Louisiana were provided funding to support academic recovery and student mental health and reopen safely.
- **2,100 Child Care Programs in Louisiana Received Support to Help Keep Their Doors Open, impacting up to 150,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 584K Louisiana families with 939K children:** In Louisiana, the American Rescue Plan's historic Child Tax Credit benefited an estimated 584,000 families with 939,000 children.
- **Expanded Earned Income Tax Credit for 296K workers in Louisiana:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 296,000 Louisiana workers without dependent children.
- **Saved 100,000 Louisianans an average of \$1019 per year on their health care:** In 2022, 100,000 Louisianans saved an average of \$1019 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 121,000 Louisianans signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Louisiana:** In Louisiana, state and local governments made 69,000 payments to help families meet their ongoing rent and utilities costs and 62,000 payments to help families address past due rent and utility bills.
- **196,000 Louisiana College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 81 Louisiana colleges and universities made direct financial assistance payments to 196,000 college students to help them stay enrolled and cover their bills.
- **89,000 more Louisiana homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 41,000 Louisiana students:** providing about 224,000 connected devices (including hotspots) for students.
- **1,391 Louisiana Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.