



## **The American Rescue Plan's Impact on Maryland on Two-Year Anniversary**

- **Powered a Strong Recovery with Maryland unemployment falling to 3% and was at record lows in 2022:** Maryland's unemployment rate has fallen from 6.4% in January 2021 to 3% in December 2022, as the state added 128,000 jobs. In fact, Maryland's unemployment rate averaged 3.2% in 2022, the lowest annual rate on record.
- **Led to record 214,000 new Small Business Applications in Maryland:** In 2021 and 2022, Marylanders applied to start 214,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 177 Maryland towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 24 School Districts in Maryland to support academic recovery and student mental health and reopen safely:** 24 school districts in Maryland were provided funding to support academic recovery and student mental health and reopen safely.
- **5,860 Child Care Programs in Maryland Received Support to Help Keep Their Doors Open, impacting up to 171,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 739K Maryland families with 1.2 million children:** In Maryland, the American Rescue Plan's historic Child Tax Credit benefited an estimated 739,000 families with 1.2 million children.
- **Expanded Earned Income Tax Credit for 255K workers in Maryland:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 255,000 Maryland workers without dependent children.
- **Saved 182,000 Marylanders hundreds of dollars per year on their health care:** In 2022, 182,000 Marylanders saved hundreds of dollars on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, a record 182,000 Marylanders signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Maryland:** In Maryland, state and local governments made 39,000 payments to help families meet their ongoing rent and utilities costs and 75,000 payments to help families address past due rent and utility bills.
- **194,000 Maryland College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 64 Maryland colleges and universities made direct financial assistance payments to 194,000 college students to help them stay enrolled and cover their bills.
- **17,000 more Maryland homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 101,000 Maryland students:** providing about 214,000 connected devices (including hotspots) for students.
- **2,018 Maryland Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.