

## **The American Rescue Plan's Impact on Missouri on Two-Year Anniversary**

- **Powered a Strong Recovery with Missouri unemployment falling to 2.7% and reached record lows in 2022:** Missouri's unemployment rate has fallen from 4.9% in January 2021 to 2.7% in December 2022, as the state added 125,000 jobs and now has more jobs than it did pre-Covid. In fact, Missouri's unemployment rate averaged 2.5% in 2022, the lowest annual rate on record.
- **Led to record 165,000 new Small Business Applications in Missouri:** In 2021 and 2022, Missourians applied to start 165,000 new businesses, the highest 2-year total on record.
- **ARP Provided Direct Pandemic Recovery Funds to All 913 Missouri towns, cities, and counties** – avoiding cuts and investing in public safety, housing, workforce development, and other critical areas.
- **Provided Vital Education Funding to 510 School Districts in Missouri to support academic recovery and student mental health and reopen safely:** 510 school districts in Missouri were provided funding to support academic recovery and student mental health and reopen safely.
- **810 Child Care Programs in Missouri Received Support to Help Keep Their Doors Open, impacting up to 48,000 children.**
- **Working Family Tax Relief through the Expanded Child Tax Credit for 717K Missouri families with 1.2 million children:** In Missouri, the American Rescue Plan's historic Child Tax Credit benefited an estimated 717,000 families with 1.2 million children.
- **Expanded Earned Income Tax Credit for 360K workers in Missouri:** The American Rescue Plan's expanded EITC provided up to \$1,500 of tax relief to an estimated 360,000 Missouri workers without dependent children.
- **Saved 250,000 Missourians an average of \$819 per year on their health care:** In 2022, 250,000 Missourians saved an average of \$819 on their health premiums from the American Rescue Plan. With the Inflation Reduction Act's extension of these savings, 258,000 Missourians signed up for quality, affordable care in the 2023 ACA open enrollment period.
- **Emergency Rental Assistance to Thousands of Hard-Pressed Renters in Missouri:** In Missouri, state and local governments made 115,000 payments to help families meet their ongoing rent and utilities costs and 122,000 payments to help families address past due rent and utility bills.
- **237,000 Missouri College Students received direct financial relief through the Higher Education Emergency Relief Program in 2021 alone:** In 2021, 113 Missouri colleges and universities made direct financial assistance payments to 237,000 college students to help them stay enrolled and cover their bills.
- **38,000 more Missouri homes and businesses will receive affordable, high-speed internet** through the American Rescue Plan's Capital Project Fund.
- **American Rescue Plan's Emergency Connectivity Fund is addressing the homework gap for 95,000 Missouri students:** providing about 266,000 connected devices (including hotspots) for students.
- **1,187 Missouri Restaurants received vital relief** through the American Rescue Plan's Restaurant Revitalization Fund.